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# BOOK-KEEPING

MADE EASY,

OR

A PRACTICAL AND PROGRESSIVE METHOD

OF

BOOK-KEEPING

FOR

Self-Instruction, Common Schools,  
High Schools

AND

COMMERCIAL COLLEGES.

BY

The Brothers of the Sacred Heart.

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THE BROTHERS OF THE SACRED HEART OF ARTHABASKA-  
VILLE, P.Q., in the office of the Minister of Agriculture.

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# PREFACE.

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**T**HE prominent positions which many of our graduates occupy in the different banks and firms in the Dominion have so convinced the patrons of the Arthabaskaville Commercial College that the course of studies pursued therein is a thoroughly practical one, that many have repeatedly asked us to publish a method of Book-Keeping. In complying with the request, we entertain the hope that our work will prove useful to those who, like ourselves, are engaged in the education of youth.

The method which we offer is the result of many years' labor in the class room. The different sets have been taught at the Arthabaskaville College, and we are certain that the method is graded, practical, and progressive.

In order to assist the pupil as much as possible, we have explained every transaction in the book. The explanations are short and clear, and within the comprehension of all. Difficult transactions, especially those involving Interest, Discount and Drafts, are explained at length, as will be seen by referring to sets III and IV.

The plan of the work will, we believe, commend itself. Every set is divided into two parts. In the first part the subjects introduced and the Journal entry of every transaction in the Day Book are explained. Our method is to have the pupil study these explanations, so that he, himself, will be able to give the reason why an item is debited or credited. Once the first part of the set is understood, the pupil is required to make the Practice Set, and, as much as possible, to rely upon his own mental resources for the proper entries. As aids to test the correctness of his work, the Trial Balances and Balance Accounts of the different Practice Sets are given.

Especial attention is called to the Banking Set. This set is complete, and fully illustrates how the banking business is conducted in the most prominent banks of Canada and the United States.

The work is now presented to the students of our Commercial Colleges and Academies, and that it will aid them in their earnest efforts to acquire a thorough knowledge of the Science of keeping Accounts is the sincere wish of

**THE AUTHORS.**

COMMERCIAL COLLEGE OF THE SACRED HEART,  
Arthabaskaville, P.Q., CANADA,  
May 31, 1895.

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# DOUBLE ENTRY BOOK-KEEPING.

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BOOK-KEEPING is the art of recording business transactions.

There are two distinct methods of recording business transactions: *Single Entry* and *Double Entry*.

In *Single Entry* accounts are kept with persons only, and the Ledger entry consists of a debit or a credit.

In *Double Entry*, accounts are kept with persons and things, and every Ledger entry consists of a debit and a credit.

Accounts are of two (2) kinds:—Real and Imaginary.

Real Accounts are those which show a resource or a liability.

Imaginary Accounts are those which represent an allowance made to us or by us for Interest, Discount, Commission, Expense, Exchange, etc.

The principal books employed in Double Entry are the Day Book, the Journal, and the Ledger.

The DAY BOOK is the book of original entry. The transactions are recorded in this book in the order and at the time they occur.

The JOURNAL is a book in which the transactions recorded in the Day Book are so arranged as to facilitate their transfer to the Ledger.

The LEDGER is a book which contains under one heading all the sums belonging to the same account. Transferring the debits and credits from the Journal to the Ledger is called Posting.

## BILLS AND ACCOUNTS.

A BILL is a written statement of goods sold, money paid, services rendered, etc., giving the place, date, names of parties, and the price, quantity, and cost of each item.

The FOOTING OF A BILL is the total amount of all the items. A bill is receipted when the person to whom it is due, or his agent, writes at the bottom of the bill "Received Payment," and signs his name.

A BILL OF PARCELS is a written statement of goods sold at one time.

A DUE BILL is a written promise to pay a certain sum of money, or a specified amount of goods to a particular person, to his order, or to the bearer.

An ACCOUNT is a record of debits and credits. An account may have two sides, a debit and a credit; or only one side, a debit or a credit.

An **ACCOUNT CURRENT** is a statement of the business transactions between two parties during a certain time.

The **BALANCE** of an Account is the difference between the two sides of the Account.

An **ACCOUNT SALES** is a written statement, rendered by an agent or consignee, to the consignor of the sales of goods consigned, the charges, and the net proceeds.

A **RECEIPT** is a written statement, signed by the giver of it, acknowledging that he has received a specified amount of goods, money, or other property.

### RESOURCE AND LIABILITY.

A **RESOURCE** is value of any kind, or anything that will produce value. Cash on hand, Merchandise in store, Real Estate, Notes held by you against others, and debts due to you are resources for you.

A **LIABILITY** is a debt you owe. Your debts and the notes that others hold against you are liabilities for you.

**CASH** is a title to designate money.

**MERCHANDISE** is a title applied to all goods kept in store and dealt in as a business.

**BILLS RECEIVABLE** is a title for the notes and written obligations you hold against others.

**BILLS PAYABLE** is a title for the notes and written obligations held by others against you.

**REAL ESTATE** is immovable property, as land, houses, etc. **PERSONAL PROPERTY** is movable property,—as furniture, stock, money, etc.

### DEBTOR AND CREDITOR.

**DEBTOR** signifies the person or thing that owes or costs value.

**CREDITOR** signifies the person or thing that gives or produces value.

### ILLUSTRATIONS.

(1) If you sell Merchandise to me, and at the time of the sale I do not pay you, it is evident that I cost you value in Merchandise, I owe you. In your account you will debit me; and as Merchandise produces value in my indebtedness, you will credit Merchandise.

(2) If you sell me Merchandise and I pay you, Merchandise produces value in cash, and is credited. The cash that you receive costs you value in Merchandise, and is debited.

(3) If you sell Merchandise to me and receive my note in payment, Merchandise produces value in my note, and is credited. The note that you receive costs you value in Merchandise, and is debited.

(4) If you buy Merchandise of me on account, you owe me. In your account you will credit me; and as it is on account of Merchandise that you are indebted to me, you will debit Merchandise.

(5) If you buy Merchandise for cash, cash produces value in Merchandise, and is credited; Merchandise costs value in cash, and is debited.

(6) If you buy Merchandise on your note, your note produces value in Merchandise, and is credited; Merchandise costs you value in your note, and is debited.

By examining the foregoing illustrations, it will be seen that the receiver or the thing received is debited, and that the giver or the thing given is credited. Hence the following

### GENERAL RULE FOR JOURNALIZING.

*Debit the receiver or the thing received*

*to*

*The giver or the thing given.*

In every Set of this book, rules for Journalizing are given. Every new subject introduced is accompanied by such full explanations, that the pupil will have very little difficulty to make the proper Journal entry. The explanations should be studied attentively, for a proficiency in Book-keeping depends upon a thorough knowledge of the principles of Journalizing.

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SET I.

Day Book, Journal, Ledger.

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BUSINESS PROSPEROUS.

## DAY BOOK—(Set I.)

ARTHBASKAVILLE, P.Q., JANUARY 1, 1894.

Check every transaction as soon as you have journalized it.		STUDENT commenced business this day with the following resources :—			
		Cash	4000 00		
		Merchandise	2500 00	6500 00	
		2			
		Sold JAMES BROWN for cash,			
	✓	25 bbls. Flour @ \$6.00	150 00		
		4 " Granulated Sugar, 800 lbs. @ 4½c.	36 00	186 00	
		3			
		Sold W. H. SMITH, on account,			
	✓	15 bbls. Flour @ \$6.50	97 50		
		4 chests Tea, 140 lbs. @ 35c.	49 00	146 50	
		4			
		Bought of JAS. FORD & Co. for cash,			
	✓	25 bbls. Beef @ \$17.00	425 00		
		50 sacks Salt @ \$1.10	55 00	480 00	
		5			
		Bought of THOMAS WALSH, on account,			
	✓	25 bbls. Beef, 6,000 lbs. @ 10c.	600 00		
		15 sacks Coffee, 3,000 lbs. @ 23c.	690 00	1290 00	
		7			
		Rec'd. cash of W. H. SMITH in full		146 50	
	✓	8			
		Bought for cash four tons Coal		25 00	
		"			
		Sold JOHN BAKER for cash,			
	✓	10 bbls. Beef @ \$19 00	190 00		
		27 sacks Salt @ \$1.25	33 75		
		14 bbls. Lard @ \$30	420 00		
		10 sacks Coffee, 2,000 lbs. @ 28c.	560 00	1203 75	
		10			
	✓	Paid TH. WALSH cash, on account		600 00	
		11			
	✓	Paid cash for a Safe for office		175 00	

## DAY BOOK—(SET I.)

ARTHABASKAVILLE, P.Q., JANUARY 12, 1894.

		STUDENT drew cash from the business			\$25 00
		————— 14 —————			
00		Sold MARTIN & Co., on account,			
00	6500 00	5 bbls. Lard @ \$29.50	147 50		
		8 sacks Salt @ \$1.32	10 56		
		3 bbls. Beef @ \$22.00	66 00	224 06	
		————— 15 —————			
		Sold WM. JOHNSON for cash,			
		28 bbls. Flour @ \$7.00		196 00	
		————— " —————			
		Paid rent of Store in cash		40 00	
		————— 16 —————			
		Bought of JOHN SMITH for cash,			
		48 bbls. Sugar, 9,600 lbs. @ 4c.		384 00	
		————— 17 —————			
		Sold JOHN MITCHELL for cash,			
		5 bbls. Sugar, 1,000 lbs. @ 5½c.		55 00	
		————— 18 —————			
		Sold MARTIN & Co., on account,			
		15 bbls. Sugar @ \$10.50	157 50		
		8 " Lard @ \$26.00	208 00		
		4 sacks Coffee, 800 lbs. @ 27c.	216 00	581 50	
		————— 19 —————			
		Sold THOS. ROBINSON, on account,			
		175 lbs. Maple Sugar @ 18c.	31 50		
		54 doz. Eggs @ 25c.	13 50		
		59 lbs. Butter @ 27c.	15 93		
		128 " Cheese @ 14c.	17 92	78 85	
		————— 21 —————			
		Paid THOMAS WALSH cash in full		690 00	
		————— 23 —————			
		Sold HIRAM SMITH, on account,			
		56 lbs. Butter @ 25c.	14 00		
		2 boxes Raisins @ \$3.00	6 00		
		4 " Dates @ \$2.75	11 00		
		3 " Prunes @ \$4.25	12 75		
		5 " Crackers @ \$2.00	10 00	53 75	

**DAY BOOK—(SET I.)**  
**ARTHABASKAVILLE, P.Q., JANUARY 24, 1894.**

Received cash of MARTIN & Co.			224 06
25			
Received cash of T. ROBINSON in full of acct.			78 85
26			
Sold THOS. SEYMOUR for cash, 20 bbls. Sugar, 4,000 lbs. @ 5½c.			220 00
27			
Rec'd. cash of MARTIN & Co., on account			200 00
28			
Sold JAMES COOK for cash, 2 bbls. Sugar @ \$12 00 1 sack Coffee, 200 lbs. @ 27c. 1 bbl. Beef @ \$19.00	24 00 54 00 19 00		97 00
31			
Rec'd. cash of MARTIN & Co. in full			381 50
"			
Paid expenses in Cash as follows : Clerk hire (Wages.) Gas bill	75 00 12 00		87 00
INVENTORY taken Jan. 31, 1894 :			
12 lbs. Beef @ \$21.00	\$252.00		
15 sacks Salt @ 1.00	15.00		
12 bbls. Lard @ 30.00	360.00		
6 " Sugar @ 11.00	66.00		
Sundry articles valued at	1500.00	2193 00	
Safe for office		175 00	

You are now supposed to have copied in your Day Book the foregoing transactions. The next step is to make the

## *Journal.*

Rules for Journalizing will be given in the different sets. You must study these rules attentively, and remember that your proficiency in Book-keeping will depend upon a thorough acquaintance with the principles of Journalizing.

## *Stock.*

Stock is the title of account usually employed to represent the person conducting a business. Whatever property a person invests in business must be made

### *Dr. To Stock.*

Suppose you invest cash ; your Journal entry will read

### *Cash Dr. To Stock.*

Stock must be debited for all that you owe when you commence business.

If, when you commence business, you owe John Brown, your Journal entry must read

### *Stock Dr. To John Brown.*

## *Merchandise.*

MERCHANDISE is Debited when bought, and Credited when it is sold.

## *Cash.*

CASH is Debited when it is received.

Cash is Credited when it is paid out.

## *Expense.*

EXPENSE account is debited for all expenses incurred in carrying on the business. Gas, fuel, clerk-hire, rent, etc., are generally included under the title Expense.

## *Persons.*

PERSONS are Debited when they get into our debt or when we get out of their debt.

Persons are Credited when we get into their debt, or when they get out of our debt.

From the above rules it is easy to see that

The RECEIVER, or the THING RECEIVED, is Dr. to the GIVER, or the THING GIVEN.

and

What I RECEIVE is Dr. to what I GIVE.

With this preparation we will now make the Journal for January.

## JOURNAL—(Set I.)

ARTHABASKAVILLE, P.Q., JANUARY 1, 1894.

SUNDRIES, Cash Merchandise	<i>Dr.</i> <i>To Stock.</i>	\$4000 00 2500 00	\$6500 00
The word "Sundries" includes the different items which you have invested. Cash and Mdse. are indebted to you for their value. Stock ( <i>yourself</i> ) is credited for the value of the investment.			
2			
CASH	<i>Dr.</i> <i>To Merchandise.</i>	186 00	186 00
Cash is debited because it is received; Mdse. is credited because it is sold, or given out.			
Ask yourself the questions: "What have I received? What have I given?" and remember that "what I receive is Dr. to what I give."			
3			
W. H. SMITH,	<i>Dr.</i> <i>To Merchandise.</i>	146 50	146 50
W. H. SMITH bought the Mdse on credit; therefore he owes you. Mdse is credited because it has been sold.			
4			
MERCHANDISE	<i>Dr.</i> <i>To Cash.</i>	480 00	480 00
Mdse has been bought; it is therefore Debited; Cash was paid out, and is Credited.			
5			
MERCHANDISE,	<i>Dr.</i> <i>To Thomas Walsh.</i>	1290 00	1290 00
Mdse is debited because it was bought. Walsh is credited because he was not paid for the Mdse. Remember that			
The receiver, or the thing received, is Dr. to the giver or the thing given.			

## JOURNAL—(SET I.)

ARTHBASKAVILLE, P.Q., JANUARY 6, 1894.

<div>\$6500 00</div> <div>000</div> <div>000</div>	<div>CASH</div> <div>Dr.</div> <div>To W. H. Smith.</div> <div>Cash is debited because it is received; W. H. Smith is credited because he pays his debt.</div>	<div>8146 50</div> <div>8146 50</div>
<div>186 00</div>	<div>EXPENSE</div> <div>Dr.</div> <div>To Cash.</div> <div>Expense is debited because it costs value; Cash is credited because it is paid out.</div>	<div>25 00</div> <div>25 00</div>
<div>146 50</div>	<div>CASH</div> <div>Dr.</div> <div>To Merchandise.</div> <div>See Ex. of January 2.</div>	<div>1203 75</div> <div>1203 75</div>
<div>146 50</div>	<div>THOS. WALSH</div> <div>Dr.</div> <div>To Cash.</div> <div>When you bought Mdse from Thos. Walsh you did not pay him. In your books you made him Cr. for the value of the Mdse. Now that you pay him \$600, you must debit him for that sum. Cash is credited because it is paid out.</div>	<div>600 00</div> <div>600 00</div>
<div>480 00</div>	<div>EXPENSE</div> <div>Dr.</div> <div>To Cash.</div> <div>See Ex. of Jan. 8.</div>	<div>175 00</div> <div>175 00</div>
<div>1290 00</div>	<div>PERSONAL EXPENSES</div> <div>Dr.</div> <div>To Cash.</div> <div>Whatever costs must be debited. These personal expenses cost you value, and must be debited. Cash, being paid out, is credited.</div>	<div>25 00</div> <div>25 00</div>
	<div>MARTIN &amp; Co.</div> <div>Dr.</div> <div>To Mdse</div> <div>See Jan. 3.</div>	<div>224 06</div> <div>224 06</div>

## JOURNAL—(SET I.)

ARTHABASKAVILLE, P.Q., JANUARY 15, 1894.

CASH	Dr.	\$196 00	
See Jan. 2.	To Mdse.		\$196 00
EXPENSE	Dr.	40 00	
See Jan. 8.	To Cash.		40 00
MERCHANDISE	Dr.	384 00	
See Jan. 4.	To Cash.		384 00
CASH	Dr.	55 00	
See Jan. 2.	To Merchandise.		55 00
MARTIN & Co.	Dr.	581 50	
See Jan. 3.	To Merchandise.		581 50
THOS. ROBINSON	Dr.	78 85	
See Jan. 3.	To Merchandise.		78 85
THOS. WALSH	Dr.	690 00	
See Jan. 10.	To Cash.		690 00
THOS. ROBINSON	Dr.	53 75	
	To Merchandise.		53 75

## JOURNAL—(SET I.)

ARTHABASKAVILLE, P.Q., JANUARY 24, 1894,

6 00		CASH	<i>Dr.</i>	\$224 06	
\$196 00			<i>To Martin &amp; Co.</i>		\$224 06
		Cash is debited because it is received. When Martin & Co. bought the Mdse, you made them Dr. for the value of the Mdse. Now that they pay you, you must credit them.			
0 00			25		
40 00		CASH	<i>Dr.</i>	78 85	
			<i>To Thos. Robinson.</i>		78 85
4 00		See preceding example.			
384 00			26		
		CASH	<i>Dr.</i>	220 00	
5 00			<i>To Merchandise.</i>		220 00
55 00			27		
		CASH	<i>Dr.</i>	200 00	
50			<i>To Martin &amp; Co.</i>		200 00
581 50		See Jan. 24.			
			28		
85		CASH	<i>Dr.</i>	97 00	
78 85			<i>To Merchandise.</i>		97 00
			31		
00		CASH	<i>Dr.</i>	381 50	
690 00			<i>To Martin &amp; Co.</i>		381 50
		See Jan. 24.			
			31		
75		EXPENSE	<i>Dr.</i>	87 00	
53 75			<i>To Cash.</i>		87 00
		See Jan 8.			

## THE LEDGER.

The **LEDGER** is the most important of a set of Account Books. Its object is to collect under one head all the sums belonging to the same account. Transferring the debits and credits from the Journal to the Ledger is called Posting.

The method of making the Ledger will now be shown you. Follow these instructions attentively, and you will have no difficulty in learning this important part of the science of Book-keeping.

The first transaction in your Journal reads "Sundries Dr. to Stock." The sundries are Merchandise and Cash. Open an account for Stock. In your Journal, Stock is Cr. \$6,500. On the Cr. side of Stock write "By Sundries \$6,500."

Open an account for Merchandise. By referring to your Journal you will see that Merchandise is Dr. to Stock \$2,500. On the Dr. side of Merchandise write "To Stock \$2,500." Open next an account with Cash. In the Journal, Cash is Dr. to Stock \$4,000. In your Ledger on the Dr. side write "To Stock \$4,000."

The next transaction in the Journal reads: Cash Dr. To Merchandise \$186. In the Cash account of your Ledger write on the Dr. side: "To Mdse \$186." In the Merchandise account write: "By Cash \$186."

The account for January 3 reads: W. H. Smith Dr. To Merchandise \$146.50. Open an account with W. H. Smith, and on the Dr. side write "To Mdse. \$146.50." On the Cr. side of the Merchandise account write "By W. H. Smith, \$146.50."

Continue in this way throughout the month, opening new accounts when necessary.

## LEDGER—(SET I.)

DR.		STOCK.				CR.	
1894.			1894.				
Jan. 31	To Balance,	6904 41	Jan. 1	By Sundries,	6500 00		
			" 31	" Loss & Gain,	404 41		
		6904 41			6904 41		

DR.		MARTIN & CO.				CR.	
1894.			1894.				
Jan. 14	To Mdse.,	224 06	Jan. 24	By Cash,	224 06		
" 18	" "	581 50	" 27	" "	200 00		
	805.56		" 31	" "	381 50		
		805 56		805.56	805 56		

DR.

## MERCHANDISE.

CR.

1894.				1894.			
Jan. 1	To Stock,	2500 00		Jan. 2	By Cash,	186 00	
" 4	" Cash,	480 00		" 3	" W. H. Smith,	146 50	
" 5	" Thos. Walsh,	1290 00		" 8	" Cash,	1203 75	
" 16	" Cash,	384 00		" 14	" Martin & Co.,	224 06	
" 31	To Loss & Gain,	581 41		" 15	" Cash,	196 00	
				" 17	" "	55 00	
				" 18	" Martin & Co.,	581 50	
				" 20	" T. Robinson,	78 75	
				" 23	" " "	53 75	
				" 26	" Cash,	220 00	
				" 28	" "	97 00	
				" 31	By Inventory,	2193 00	
		5235 41				5235 41	

DR.

## PERSONAL EXPENSES.

CR.

1894.				1894.			
Jan. 12	To Cash,	25 00		Jan. 31	By Loss & Gain,	25 00	

DR.

## T. ROBINSON.

CR.

1894.				1894.			
Jan. 20	To Mdse.,	78 85		Jan. 25	By Cash,	78 85	
" 23	" "	53 75		" 31	" Balance,	53 75	
		132 60				132 60	

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The sundries  
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is Dr. to Stock

Merchandise \$186. In  
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Merchandise \$146.50.  
Merchandise \$146.50."  
46.50."

When necessary.

CR.

6500 00  
404 41  
6904 41

CR.

224 06  
200 00  
381 50  
805 56

Dr.		CASH.		Cr.			
1894.			1894.				
Jan.	1	To Stock,	4000 00	Jan.	4	By Mdse.,	480 00
"	2	" Mdse.,	186 00	"	8	" Expense,	25 00
"	7	" W. H. Smith,	146 50	"	10	" T. Walsh,	600 00
"	8	" Mdse.,	1203 75	"	11	" Expense,	175 00
"	15	" - "	196 00	"	12	" Personal Expenses,	25 00
"	17	" "	55 00	"	15	" Expense,	40 00
"	24	" Martin & Co.,	224 06	"	16	" Mdse.,	384 00
"	25	" T. Robinson,	78 85	"	21	" T. Walsh,	690 00
"	26	" Mdse.,	220 00	"	31	" Expense,	87 00
"	27	" Martin & Co.,	200 00	"	"	" Balance,	2606.00
"	28	" Mdse ,	97 00				4482 66
"	31	" Martin & Co.,	381 50				
		6988.00	6988 66				6988 66

DR.		W. H. SMITH.		CR.	
1894.		1894.			
Jan.	3	To Mdse.,	146 50	Jan.	7
				By Cash,	146 50

DR.		THOS. WALSH.		CR.		
1894.		1894.				
Jan.	10	To Cash,	600 00	Jan.	5 By Mdse.,	1290 00
"	21	" "	690 00			
			1290 00			1290 00

DR.

1894

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## EXPENSE.

CR.

1894.				1894.			
Jan. 8	To Cash,	25 00	Jan 31	By Inventory,	175 00		
" 11	" "	175 00	" "	" Loss & Gain,	152 00		
" 15	" "	40 00					
" 31	" "	87 00					
		327 00					
		<u>327 00</u>					<u>327 00</u>

DR.

## LOSS &amp; GAIN.

CR.

1894.				1894.			
Jan. 31	To Expense,	152 00	Jan. 31	By Mdse.,	581 41		
" "	" Personal Expenses,	25 00					
" "	" Stock (Net Gain)	404 41					
		581 41					<u>581 41</u>

DR.

## BALANCE ACCOUNT.

CR.

1894.				1894.			
Jan. 31	To Cash,	4482 66	Jan. 31	By Stock (Net Cap.)	6904 41		
	" Mdse. (Inv.),	2193 00					
	" Expense (Inv.),	175 00					
	" T. Robinson,	53 75					
		6904 41					<u>6904 41</u>

In making the Ledger you noticed that every item is entered into two accounts. In one account it is debited; in the other, it is credited. The sum of the Dr. items must, therefore, equal the sum of the Cr. items. Having posted the transactions, you are now ready to make a

## TRIAL BALANCE.

Add up the debit and credit side of each account, and place the amounts to the left of the dollar columns, with a pencil. Now rule a piece of paper, as shown in the example:

## TRIAL BALANCE.

	DR.		AMOUNTS.		CR.	DR.		DIFFERENCES.		CR.
Stock,					6500 00				6500 00	
Cash,	6988	66	2506	00		4482	66			
Merchandise,	4654	00	3042	41		1611	59			
W. H. Smith,	146	50	146	50						
T. Walsh,	1290	00	1290	00						
Expense,	327	00				327	00			
Martin & Co.,	805	56	805	56						
T. Robinson,	132	60	78	85		53	75			
Personal Expenses,	25	00				25	00			
	14,369	32	14,369	32		6500	00		6500	00

In the column marked Dr. place the amounts of the Dr. side of the Ledger opposite the title of the account. In the column marked Cr. place the amounts of the Cr. side opposite the title of the account. Find the differences between the amounts, and place these differences in the columns marked "Differences." Add up, and if the Dr. and Cr. footings are the same, you may presume that your work is correct.

But a Trial Balance does not prove that the work is absolutely correct, as errors may be made which will not change the equality of the Ledger, such as posting to the wrong account, errors in Journalizing, etc., etc. However, the equality of the footings of the Trial Balance is generally regarded as an evidence that the Ledger is correct.

*Closing the Ledger.*

The Trial Balance being made, we must now close the Ledger. Closing the Ledger is the transferring of the losses and gains from the accounts which show a loss or a gain to the Loss and Gain, and the balance of this account to the Stock Account; it also consists in transferring to a single account, called Balance Account, our Resources and Liabilities or Net Capital.

Open two new accounts in your Ledger, viz.: Balance Account and Loss and Gain.

On the Dr. side of your Balance Account, place your Resources,—Cash, Merchandise per Inventory, Expense per Inventory, etc. On the Cr. side place your Liabilities or sums that you owe.

The Loss and Gain, as the name implies, shows your losses and gains. On the Dr. side place your losses; on the Cr. side place your gains.

With your Trial Balance before you, we will make these accounts.

The first account in the Trial Balance is Stock; this account will be closed last.

The second account is Cash. The amount of cash received during the month is \$6988.66. The amount of Cash paid out is \$2506.00, leaving a balance of cash on hand \$4482.66. Place this amount on the Dr. side of your Balance Account. Now turn to the Cash Account, and on the Credit side write in red ink **By Balance \$4482.66**. Draw a red line, bring down the amount of the debit and credit columns, and rule as shown in the Ledger.

### MERCHANDISE.

The Merchandise per Inventory is \$2193.00. Place this amount on the Dr. side of your Balance Account. In the Merchandise Account on the Credit side write in red ink: **By Bal. per Inventory, \$2193.00**. The Dr. side of your Merchandise shows the cost; the Cr. side shows the sales. Add the sales and the Mdse. per Inv. If the amount is greater than the purchases, you have gained; if smaller, you have lost.

Sales,	\$3042.41
Mdse. per Inv.,	2193.00
	<hr/>
	\$5235.41
Purchases,	4654.00
	<hr/>
	\$581.41 gain.

In your Loss and Gain, on the Cr. side, write **By Mdse. \$581.41**. Turn once more to the Merchandise Account, and on the Dr. side write in red ink **To Loss and Gain, \$581.41**. Add up both columns and rule as when you closed the Cash Account.

The Trial Balance shows that the accounts of W. H. Smith, Thomas Walsh, and Martin & Co. have been settled. These names, therefore, do not go into your Balance Account, since that account is made to show who owes us, or to whom we owe.

Thos. Robinson is Dr. \$132.60, and Cr. \$78.85; he owes, therefore, \$53.75. This debt is a resource for you. Consequently, on the Dr. side of your Balance Account, write, "To Thomas Robinson, \$53.75"; and on the Cr. side of his account write in red ink, "**By Bal. \$53.75.**" Add up, and rule.

Our next Account in the Trial Balance is "Expense." We see that it is Dr. \$327.00. Expense is a loss. But you did not lose \$327.00 during January. The safe you bought, for which you paid \$175.00, is still worth that sum. Debit the Balance Account "To Expense per Inv." On the Cr. side of Expense Account write in red ink: **By Bal. per Inv., \$175.00**. Your Expense Account now stands Dr. \$327.00, and Cr. \$175.00, thus showing a loss of \$152.00. Go to your Loss & Gain, and on the Dr. side write, "To Expense, \$152.00." In the Expense Account, on the Cr. side, write in red ink: "**By Loss and Gain, \$152.00.**" Add, and rule.

Our next account is Personal Expenses. These expenses are, of course, a loss. On the Dr. side of Loss and Gain, write, "To Expense, \$25.00," and on the Cr. side of the "Personal Expenses" Account, write in red ink: "**By Loss and Gain, \$25.00.**" Rule.

Your Loss & Gain now shows that you have gained on Merchandise \$581.41, and that you have lost by Expenses \$177.00; your net gain for the month is \$404.41. On

the Dr. side of Loss & Gain, write in red ink, "**To Stock, \$404.41.**" Add up, and rule.

Stock must now be closed. On the Cr. side of Stock write "By Loss & Gain, \$404.41." Stock is now credited \$6904.41; this sum is your net capital.

On the Dr. side of Stock write in red ink, "**To Bal., \$6904.41.**" Add, and rule. On the Cr. side of Balance Account write, "By Stock, \$6904.41." Add, and rule, and your Ledger is closed.

### REMARKS.

In the Journal and Ledger, the title of your account is Stock. Instead of using this title, you may, if you prefer, use your name. The Journal entry will then read,  
*Sundries Dr. to Student.*

### CASH.

Cash is Dr. when received, and Cr. when given out. To understand this, you may suppose that the name of your safe is Cash.

When you put money into the safe, it owes you the amount; when you take out money, you owe it.

In other words:—

*The receiver is Dr. to the giver.*

### MERCHANDISE.

Merchandise is Dr. when you buy it; it is Cr. when you dispose of it.

The Merchandise that you have on hand when you commence business must also be made Dr., for it has cost you.

### EXAMPLE FOR PRACTICE.

You have made your first month of Book-keeping. It is hoped that you have paid strict attention to the explanations given, and that you feel competent to make a month embracing the same peculiarities as the set in the text.

Throughout the book numerous

### EXAMPLES FOR PRACTICE

will be given you. The explanations will assist you; but you should bear in mind that if you wish to make rapid progress you must, as much as possible, rely upon your reasoning powers.

In making the set now given you, copy the Day Book, find the amounts, and Journalize it. After having had your Journal examined by your teacher, make the Ledger and take a Trial Balance. If the Trial Balance is right, close your Ledger.

If your work is correct, your gain for the month will agree with the result given at the end.

### MEMORANDA.

**JANUARY 1.**—Student commences business this day with the following Resources:—  
Merchandise, \$3600; Cash, \$3400. 2. Sold John Brown, on account, 25 bbls. Flour @ \$7.50; 20 bbls. Potatoes @ \$2.50; 50 bushels Peas @ 90c. 3. Bought of

Wm. Warren, on  $\frac{1}{2}$ , 370 bush. Oats @ 40c. 4. Bought of Joseph Hill, on  $\frac{1}{2}$ , 15 bbls. Pork @ \$25; 18 bbls. Sugar, 3600 lbs. @ 6c. 5. Paid cash for 6 tons of Coal, \$36.00. 7. Sold Wm. Cook, on  $\frac{1}{2}$ , 370 bushels Oats @ 52c. 8. Sold John Brown, on  $\frac{1}{2}$ , 8 bbls. Pork @ \$30.00; 7 bbls. Sugar, 1400 lbs. @ 8c. 9. Paid Wm. Warren cash in full. 10. Paid Joseph Hill cash on  $\frac{1}{2}$ , \$175. 11. Sold John Smith for cash, 7 bbls. Pork @ \$28; 2 sacks Rio Coffee, 280 lbs. @ 29c.; 10 bbls. Sugar, 2000 lbs. @ 8c. 12. Sold John Brown, on  $\frac{1}{2}$ , 25 bbls. Potatoes @ \$2.75; 3 bbls. Pork @ \$30. 14. Student drew cash for private use \$15. 15. Paid Joseph Hill cash on  $\frac{1}{2}$ , \$250. 16. Received cash of John Brown, on  $\frac{1}{2}$ , \$175. 17. Bought of Joseph Hill, on  $\frac{1}{2}$ , 20 bbls. Beef @ \$18.50; 25 bbls. Flour @ \$6.50. 18. Paid cash to Thomas Carpenter for repairing office, \$28.50. (") Sold James Jones for cash, 9 bbls. Beef @ \$22.00; 12 bbls. Flour @ \$7.75; 5 bbls. Sugar, 1000 lbs. @ 8c. 19. Paid rent of Store in cash, \$35. (") Paid Joseph Hill cash on  $\frac{1}{2}$ , \$150. 21. Received cash of Wm. Cook in full. 22. Sold Chas. Barker for cash 4 bbls. Sugar, 800 lbs. @ 8c.; 2 bbls. Flour @ \$8.25; 1 hhd. Molasses, 63 gallons @ 75c. 23. Paid cash for a safe for office use, \$150. 24. Bought of Joseph Hill, on  $\frac{1}{2}$ , 20 bbls. Apples @ \$2.50; 5 sacks Rio Coffee, 1000 lbs. @ 25c.; 4 caddies Y. H. Tea, 156 lbs. @ 52c. 25. Sold R. C. Spencer, on  $\frac{1}{2}$ , 8 bbls. Apples @ \$3.00; 2 sacks Coffee, 200 lbs. @ 30c.; 1 caddy Y. H. Tea, 39 lbs. @ 60c. 27. Paid Joseph Hill cash to balance account. (") Sold John Brown, on  $\frac{1}{2}$ , 10 bbls. Apples @ \$2.75; 3 sacks Coffee, 600 lbs. @ 27c.; 8 bbls. Flour @ \$7.75. 28. Received cash of John Brown, on  $\frac{1}{2}$ , \$200. 29. Sold R. C. Spencer, on  $\frac{1}{2}$ , 6 bbls. Flour @ \$8.75; 5 bbls. Potatoes @ \$3.00; 5 bbls. Apples @ \$3.25. 30. Rec'd. cash of R. C. Spencer, on  $\frac{1}{2}$ , \$75.00. (") Sold Wm. White for cash, 3 bbls. Apples @ \$3.00; 6 bbls. Potatoes @ \$3.25; 2 bbls. Sugar @ \$16.00. (31) Paid expenses in cash as follows: Clerk-hire, \$50.00; Gas Bill, \$6.75; Advertising, \$15.00.

### TRIAL BALANCE.

	DR. AMOUNTS.		CR.	DR. DIFFERENCES.		CR.
Student,			7000	00		7000 00
Cash,	5038	85	1988	87	3049	9
Merchandise,	5252	62	2424	75	2827	87
Personal Expenses,	15	00			15	00
R. C. Spencer,	191	15	75	00	116	15
Store Expenses,	321	25			321	25
John Brown,	1044	75	375	00	669	75
	11,863	62	11,863	62	7000	00

### — INVENTORY —

The Merchandise unsold is estimated at \$3,400.00.

The safe is valued at \$150.00.

Your gain during the month must be \$385.88.

D

## SET II.

Day Book, Journal, Ledger.

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BUSINESS PROSPEROUS.

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## (Set II.)

## Promissory Notes and Checks.

A Promissory Note is a written promise which one person makes to pay another a certain sum of money at the end of a specified time, or on demand.

A Promissory Note made in your favor by another person is for you a Bill Receivable.

A Promissory Note made by you in favor of another person is for you a Bill Payable.

## BILLS RECEIVABLE.

A Bill Receivable is then a promissory note which you hold against another person.

The party may make a note in your favor, or he may indorse in your favor a note which he holds against a third person.

## --- FORM I. ---

\$125.00.

Arthabaskaville, Feb. 3, 1894.

Ten days after date, I promise to pay to  
College Student, or bearer, One Hundred and Twenty-five  
Dollars, at the College Bank, value received.

John Mason.

## --- FORM II. ---

\$175  $\frac{25}{100}$

Arthabaskaville, Feb. 10, 1894.

Three months after date, I promise to pay  
to Joseph Smith or order, One Hundred and Seventy-five  $\frac{25}{100}$   
Dollars, at the College Bank, value received.

John Brown.

Transactions into which Bills Receivable enter are now given to show the method of journalizing them.

## — (1) —

Sold John Mason, on his note at 10 days, merchandise for \$125.00.

The Journal entry of this transaction is,

Bills Receivable, Dr. \$125.00.

To Merchandise, \$125.00.

## EXPLANATION.

The note which you receive from John Mason is for you a Bill Receivable ; it is you who are to receive the money he promises to pay. But this note, this Bill Receivable, has cost you value ; it is, therefore, Dr. Merchandise has produced value in giving you this note ; hence it is Cr.

## — (2) —

John Mason gives you \$125.00 in cash for the note you hold against him.

Journal entry,

Cash Dr. \$125.00.

To Bills Receivable, \$125.00.

## EXPLANATION.

Cash is debited because it is received. Now, what has caused you to receive this cash ? Evidently the promissory note he gave you, and which note you called a Bill Receivable. This Bill Receivable has then produced value, and must, consequently, be credited.

## — (3) —

Sold Joseph Smith, merchandise, for \$175.25.

Received in payment a note made in his favor by John Brown.

Journal entry,

Bills Receivable Dr. \$175.25.

To Mdse., \$175.25.

## EXPLANATION.

Mdse. has produced value, and must be credited. The note made by John Brown was for Joseph Smith a Bill Receivable. The question might now be asked : " Is Joseph Smith bound to keep this note until the expiration of the three months, the specified time ? " No. The note is made payable to Joseph Smith or his order,—that is, to the person to whom Smith orders the money to be paid. Joseph Smith then can transfer the note, or, to use a more common expression, he can sell the note.

The transaction says that he did transfer the note to you ; but to transfer it he had to write on its back :

" Pay to College Student or order,

Joseph Smith."

The note is now yours ; it is a Bill Receivable for you. It has cost you value, and is thereby Dr.

## — (4) —

Bought Merchandise of Geo. Jones for \$125.00. Gave in payment John Mason's note in my favor.

Journal Entry,

Merchandise Dr. \$125.00.

To Bills Receivable \$125.00.

Merchandise is Dr. because it has cost value.

The promissory note which we hold against John Mason is a Bill Receivable. Now, this Bill Receivable has produced value, since it buys for you the Merchandise; it must then be credited.

A Bill Receivable is Dr. when it costs value, and Cr. when it produces value. In other words:—

Debit a Bill Receivable when you receive it, and credit it when it is paid or disposed of.

### BILLS PAYABLE.

As already defined, a Bill Payable is a promissory note which another person holds against you.

#### — FORM III. —

\$175.00

Arthabaskaville, Feb. 15, 1894.

Five days after date I promise to pay to Chas. Jackson & Bro. or order, One Hundred and Seventy-five Dollars at the College Bank, value received.

College Student.

This note which you have issued or given out is for Chas. Jackson & Bro., a Bill Receivable, for it is they who are to receive the money you promise to pay. For you, however, it is a Bill Payable, since you are to pay it.

#### — (1) —

In the transaction recorded in the Day Book for Feb. 15, you buy Merchandise of Chas. Jackson & Bro., and give your note in part payment.

The Journal entry is,

Merchandise Dr.

To Bills Payable.

Merchandise is Dr. because it costs. The note which you have given is taken as a partial payment for the value of the Merchandise. This note has produced value, and must be credited.

#### — (2) —

Paid my note in favor of Chas. Jackson & Bro. in Cash,

Journal Entry,

Bills Payable Dr.

To Cash.

Cash is credited because it is paid out. Bills Payable is debited because it costs value; it is on account of the note Jackson & Bro. hold against you that you had to pay out cash.

A Bill Payable, then, is credited when it produces value, and debited when it costs value.

In other words:—

Credit a Bill Payable when it is issued or given out, and debit it when it is redeemed or paid.

### CHECKS.

A check is an order on the Bank in which a person has money to pay a specified sum to the bearer, to a person named therein or to his order.

— FORM IV. —	
Feb. 5. Deposited, \$1500.00	Arthabaskuville, Feb. 6, 1894.
" 6.                 \$117.00	College Bank, pay to
	R. Booth, or order,
<u>                    </u>	One Hundred and Seventeen Dollars.
\$1383.00	\$117.00.                 College Student.
Paid R. Booth	
for Mdse.	

### — No. I. —

By referring to the transaction of Feb. 5, you will see that you deposit \$1500.00 in the College Bank. The Bank, therefore, owes you this amount.

On Feb. 6, you order the Bank to pay out \$117.00 to R. Booth for the merchandise you bought of him. If the Bank is debited for your deposits, it is natural to conclude that it must be credited when it pays your debts. Hence, the following:—

Debit the Bank when you deposit money, and credit it when you order it to make payments for you.

### RECAPITULATION.

Debit Cash when you receive or invest it. | Credit Cash when you pay it out.

Debit Merchandise when you buy it or | Credit Merchandise when you sell it.  
invest it.

Debit Expense for its cost. | Credit Expense when you sell anything  
| you termed expense.

Debit a Bill Receivable for its cost, or | Credit a Bill Receivable when it is  
when you receive or invest it. | paid, or you dispose of it.

Debit a Bill Payable when you redeem  
it or pay it.

Credit a Bill Payable when you issue  
or give it out.

Debit yourself for all your Liabilities  
when you commence business.

Credit yourself for your Resources  
when you commence business.

After having posted the Journal entries make a Trial Balance. If the footings of the Trial Balance are equal, proceed to close your Ledger. Open two new accounts: Balance Account and Loss and Gain.

All accounts showing a loss or a gain close into the Loss and Gain, the losses being placed on the Dr. side, the gains on the Cr. side. The Loss & Gain Account must close into your own account.

All accounts showing a resource or a liability must be placed in the Balance Account, the resources on the Dr. side, the liabilities on the Cr. side. Your own account must close into the Balance Account. If your resources are greater than your liabilities your name will be on the Cr. side of Balance Account; if, however, your liabilities are greater than your resources, your name will be on the Dr. side.

ARTHABASKAVILLE, P.Q., FEBRUARY 1, 1891.

STUDENT commences business this day with the following Resources and Liabilities:—

## RESOURCES.

Cash	\$3200 00	
Merchandise	2800 00	
A note against JNO. JONES, due Feb 8	425 75	
JNO. MASON OWES ON $\frac{1}{2}\%$ .	581 00	\$7006 75

## LIABILITIES.

I owe as follows:—

RICHARD WEBSTER	382 00	
WILLIAM BLACK	314 25	
DAVID BAILEY holds a note against me for	798 75	1495 00

2

Bought of JOHN EDWARDS:—

25 bbls. Flour @ \$6.50	162 50	
25 bbls. Mess Pork @ \$15.75	493 75	
18 bbls Sugar, 3600 lbs. @ 5c.	180 00	
Gave in part payment Cash		342 50
The balance charged on $\frac{1}{2}\%$ .		493 75

3

Sold JOHN MASON:—

14 bbls. Flour @ \$7.50	105 00	
12 boxes Tea @ \$19.00	228 00	
5 " Tobacco @ \$15.00	75 00	
Rec'd in part payment his note @ 10 das.		125 00
The balance charged to his $\frac{1}{2}\%$ .		283 00

4

Sold WM. LYMAN on his note @ 30 days:—

12 bbls. Flour @ \$8.00	96 00	
5 " Apples @ \$4.50	22 50	
7 boxes Dates @ \$3.25	22 75	141 25

5

Deposited Cash in College Bank

1500 00

"

Sold W. H. BILLINGS for Cash:—

125 bushels White Wheat @ 60c.	75 00	
280 " Oats @ 52c.	145 60	220 60

6

Bought of R. BOOTH, per check:—

18 doz. Cans Apples @ \$2.25	40 50	
18 " " Peaches @ \$2.50	45 00	
18 " " Tomatoes @ \$1.75	31 50	117 00

FEBRUARY 6, 1894.

		Paid Cash for a Set of Books		\$15 00
		8		
0 00		Sold JOHN MASON :—		
0 00		15 bbls. Mess Pork @ \$23.00	\$345 00	
5 75		12 " Sugar, 2400 lbs. @ 7c.	168 00	
1 00	\$7006 75	16 " Flour @ \$8.75	140 00	
		Received in part payment :—		
		Cash		300 00
		His note at 5 days		175 00
		The balance charged on %.		178 00
2 00				
4 25				
8 75	1495 00			
		JOHN JONES has this day paid his note in cash		425 75
		9		
2 50		Sold WM. ADAMS for cash :—		
3 75		3 doz. cans Apples @ \$3.25	9 75	
80 00		4 " " Peaches @ \$3.00	12 00	
	342 50	7 " " Tomatoes @ \$2.75	19 25	41 00
	493 75			
		Bought of T. PORTER on my note @ 10 days :—		
05 00		3 hhds Molasses, 270 gallons @ 40c.	108 00	
28 00		12 boxes Valencia Raisins @ \$2.25	27 00	
75 00		5 bbls. California Wines, 200 gallons @ 65c.	130 00	265 00
	125 00			
	283 00			
		10		
		Received Cash of JNO. MASON, on %.		425 00
98 00		Sold JOHN BROWN on his note @ 5 days :—		
22 50		12 buckets Raspberry Jelly, 360 lbs. @ 9c.	32 40	
22 75	141 25	12 " Blueberry " 360 lbs. @ 12c.	43 20	
		12 " Blackberry " 360 lbs. @ 8c.	28 80	104 40
	1500 00			
		11		
		Paid Cash, on % as follows :—		
		WM. BLACK	150 00	
75 00		RICHARD WEBSTER	125 00	
45 60	220 60	JOHN EDWARDS	200 00	475 00
		12		
		Sold CHAS. BOWMAN, for cash :—		
40 50		8 doz. Cans Apples @ \$3.40	27 20	
45 00		5 " " Peaches @ \$3.15	15 75	
31 50	117 00	7 " " Corn @ \$1.50	10 50	
		1 hhd. Molasses, 90 gallons @ 55c.	49 50	102 95

FEBRUARY 18, 1894.

Sold HENRY NEWTON, on his note @ 3 days:—			
7 bbls. Sugar, 1400 lbs. @ 8c.		\$112 00	
5 " Rice, 500 lbs. @ 5c.		75 00	
6 " Beans, 1080 lbs. @ 4c.		43 20	\$230 20
"			
Paid cash for 5 tons of Coal			30 00
— 5 —			
Bought of CHAS. JACKSON & BRO.:—			
15 hds. Molasses, 1500 gals. @ 30c.		450 00	
18 bbls. Sugar, 3600 lbs. @ 5c.		180 00	
Gave in part payment:—			
Cash			125 00
My note @ 5 days			125 00
The balance on "10.			380 00
— 16 —			
Paid my note in favor of D. BAILEY, in cash			798 75
"			
Sold JNO. MASON:—			
9 hds. Molasses, 900 gallons @ 45c.		405 00	
12 bbls. Sugar, 2400 lbs. @ 8c.		192 00	
4 sacks Rio Coffee, 800 lbs. @ 28c.		224 00	
Rec'd in part payment, Cash			325 00
The balance charged on "10.			496 00
"			
Received Cash of JNO. MASON for this note of the 8th			175 00
"			
JNO. BROWN has this day paid his note of the 10th			104 40
— 18 —			
Sold ROBERT WALSH, for Cash:—			
4 bbls. Sugar, 800 lbs. @ 8c.		64 00	
2 " Wine, 80 gals. @ 75c.		60 00	
2 " Pork, @ \$15.75		31 50	155 50
— 19 —			
JNO. MASON has this day paid his note of the 3rd inst.			125 00
"			
Rec'd Cash of H. NEWTON for his note of the 13th inst.			230 20

FEBRUARY 20, 1894.

		Bought of THOS. SMITH, per check :— 18 bbls. Flour @ \$5.50 1 doz. Sugar Cured Ham, 168 lbs. @ 14c.	\$99 00 23 52	\$122 52
00 00 20 20	\$230 20	21		
	30 00	Drew Cash for personal expenses		50 00
		22		
		Paid my note of the 9th inst., favor of T. PORTER		265 00
00 00		"		
	125 00 125 00 380 00	Sold WM. G. BYRNE, for Cash :— 12 bbls. Flour @ \$6.75		81 00
		23		
		Paid my note of the 15th inst., favor of JACKSON & BRO.		125 00
	798 75	25		
		Paid checks as follows :— RICHARD WEBSTER WM. BLACK JACKSON & BRO.	125 00 100 00 200 00	425 00
5 00 2 00 4 00		28		
	325 00 496 00	Paid the following expenses in cash :— Clerk Hire Gas Bill Store Rent	50 00 6 75 40 00	96 75
	175 00			
	104 40			
64 00 60 00 31 50	155 50			
	125 00			
	230 20			

## JOURNAL.

FEBRUARY 1, 1894.

SUNDRIES CASH MERCHANDISE BILLS RECEIVABLE JOHN MASON	<i>Dr. To Student</i>	83200 00 2800 00 425 75 581 00	\$7606 75
<p>As in the opening entry for the month of January, Student is credited for the amount of his investment, and the different items composing this investment are indebted to him for their value.</p>			
STUDENT	<i>Dr. To Sundries</i> RICHARD WEBSTER WM. BLACK BILLS PAYABLE	1495 00	382 00 314 25 798 75
<p>Student is Dr. because he owes; Richard Webster and Wm. Black are credited because Student owes them. Bills Payable is credited because it has produced value. It may be that you borrowed money to the amount of \$798.75 on your note, or that you bought Merchandise of D. Bailey and gave him your note. The note has, therefore, produced value, and must be credited.</p>			
MERCHANDISE	<i>Dr. To Sundries</i> CASH JOHN EDWARDS	836 25	342 50 493 75
<p>Mdse. is Dr., because it is bought. Cash is Cr., because it is paid out. Jno. Edwards is Cr., because you owe him for that portion of the Mdse. you bought on credit.</p>			
SUNDRIES BILLS RECEIVABLE JOHN MASON	<i>Dr. To Mdse.</i>	125 00 283 00	408 00
<p>Bills Receivable is Dr., because it has cost value in Mdse. Jno. Mason is Dr., because he bought a portion of the Mdse. on credit. Mdse. is Cr., because it is sold.</p>			
BILLS RECEIVABLE	<i>Dr. To Merchandise</i>	141 25	141 25
<p>Do not forget that "What I receive is Dr. to what I give."</p>			

FEBRUARY 5, 1894.

		COLLEGE BANK	Dr.	To Cash	\$1500 00	\$1500 00
		The College Bank is Dr. to you for the amount of your deposit.				
		" "				
		CASH	Dr.	To Merchandise	220 60	220 60
		6				
		MERCHANDISE	Dr.	To College Bank	117 00	117 00
		When you deposited money in the Bank, you made the Bank Dr. for the amount of the deposit; now that the Bank pays out money for you, you must credit it. Hence, debit the Bank for your deposits, and credit it for the payments it makes for you.				
		" "				
		EXPENSE	Dr.	To Cash	15 00	15 00
		8				
		SUNDRIES	Dr.	To Merchandise		
		CASH			300 00	653 00
		BILLS RECEIVABLE			175 00	
		JOHN MASON			178 00	
		Cash and Bills Receivable are Dr., because they cost value in Mdse.; or, if you prefer, because they are received. Jno. Mason is Dr., because he purchased a portion of the Mdse. on credit.				
		" "				
		CASH	Dr.	To Bills Receivable	425 75	425 75
		This note was debited when received, because it cost value. Now that it produces value in Cash, it must be credited. Therefore, a Bill Receivable is Dr. when received, and Cr. when redeemed or disposed of.				
		9				
		CASH	Dr.	To Merchandise	41 00	41 00

\$7606 75

200 00  
300 00  
425 75  
581 00

95 00

382 00  
314 25  
798 75

36 25

342 50  
493 755 00  
3 00

408 00

1 25

141 25

FEBRUARY 9, 1894.

Mdse.	Dr.	<i>To Bills Payable</i>	\$265 00	\$265 00
Mdse. is Dr. because it is bought. Bills Payable is Cr., because it produces value. A Bill Payable is credited when issued.				
10				
CASH	Dr.	<i>To John Mason</i>	425 00	425 00
Jno. Mason was debited when he bought goods of you on credit; now that he pays a part of his debt, he must be credited for the amount he paid.				
"				
BILLS RECEIVABLE	Dr.	<i>To Mdse.</i>	104 40	104 40
11				
SUNDRIES	Dr.	<i>To Cash</i>		
WM. BLACK			150 00	475 00
RICHARD WEBSTER			125 00	
JOHN EDWARDS			200 00	
12				
CASH	Dr.	<i>To Mdse.</i>	102 95	102 95
13				
BILLS RECEIVABLE	Dr.	<i>To Mdse.</i>	230 20	230 20
"				
EXPENSE	Dr.	<i>To Cash</i>	30 00	30 00
15				
MERCHANDISE	Dr.	<i>To Sundries</i>	630 00	
		CASH		125 00
		BILLS PAYABLE		125 00
		JOHNSON & BRO.		380 00
Cash is Cr., because, paid out; Bills Payable, because it is issued; Johnson & Bro., because you owe them for a portion of the Mdse. you bought.				

FEBRUARY 16, 1894.

265 00	\$265 00	<b>BILLS PAYABLE</b> <i>Dr.</i>	<i>To Cash</i>	\$798 75	\$798 75
		<p>When this note was given to David Bailey, you made it Cr., because it produced value. Now that it costs value in cash, you must debit it. Hence:— A Bill Payable is Cr. when issued or given, and Dr. when it is redeemed or paid.</p>			
425 00	425 00	" —————			
		<b>SUNDRIES</b> <i>Dr.</i>	<i>To Mdse.</i>		821 00
		<b>CASH</b>		325 00	
		<b>JOHN MASON</b>		496 00	
104 40	104 40	<b>CASH</b> <i>Dr.</i>	<i>To Bills Receivable</i>	175 00	175 00
		" —————			
150 00	475 00	<b>CASH</b> <i>Dr.</i>	<i>To Bills Receivable</i>	104 40	104 40
125 00		" —————			
200 00		18 —————			
102 85	102 95	<b>CASH</b> <i>Dr.</i>	<i>To Mdse.</i>	155 50	155 50
		" —————			
230 20	230 20	<b>CASH</b> <i>Dr.</i>	<i>To Bills Receivable</i>	125 00	125 00
		" —————			
30 00	30 00	<b>CASH</b> <i>Dr.</i>	<i>To Bills Receivable</i>	230 20	230 20
		" —————			
630 00	125 00	20 —————			
	125 00	<b>MERCHANDISE</b> <i>Dr.</i>	<i>To College Bank</i>	122 52	122 52
	380 00	" —————			
		21 —————			
		<b>PERSONAL EXPENSES</b> <i>Dr.</i>	<i>To Cash</i>	50 00	50 00

FEBRUARY 22, 1894.

	BILLS PAYABLE	Dr.		\$265 00	
			To Cash		\$265 00
		"			
	CASH	Dr.		81 00	
			To Merchandise		81 00
		23			
	BILLS PAYABLE	Dr.		125 00	
			To Cash		125 00
		25			
	SUNDRIES	Dr.	To College Bank		425 00
	R. WEBSTER			125 00	
	W. BLACK			100 00	
	JACKSON & BRO.			200 00	
		28			
	EXPENSE	Dr.		96 75	
			To Cash		96 75

# LEDGER. STUDENT.

DR

CR.

1894.			1894.		
Feb. 1	To Sundries,	1495 00	Feb. 1	By Sundries,	7006 75
" 28	" <b>Balance,</b>	6658 13	" 28	" <b>Loss and Gain,</b>	1146 38
		<u>8153 13</u>			<u>8153 13</u>

DR.

## CASH.

CR.

1894.			1894.		
Feb. 1	To Student,	3200 00	Feb. 2	By Mdse.,	342 50
" 5	" Mdse.,	220 60	" 5	" College Bank,	1500 00
" 8	" "	300 00	" 6	" Expense,	15 00
" "	" Bills Receivable,	425 75	" 11	" Sundries,	475 00
" 9	" Mdse.,	41 00	" 13	" Expense,	30 00
" 10	" John Mason,	425 00	" 15	" Mdse.,	125 00
" 12	" Mdse.,	102 95	" 16	" Bills Payable,	798 75
" 16	" Bills Receivable,	175 00	" 21	" Personal Expenses,	50 00
" "	" Mdse.,	325 00	" "	" Bills Payable,	265 00
" "	" Bills Receivable,	104 40	" 23	" " "	125 00
" 18	" Mdse.,	155 50	" 28	" Expense,	96 75
" 19	" Bills Receivable,	125 00	" "	" <b>Balance,</b>	2088 40
" "	" " "	230 20			
" 22	" Mdse.,	81 00			
		<u>5911 40</u>			<u>5911 40</u>

DR.

## JOHN MASON.

CR.

1894.			1894.		
Feb. 1	To Student,	581 00	Feb. 10	By Cash,	425 00
" 3	" Mdse.,	283 00	" 28	" <b>Balance,</b>	1113 00
" 8	" "	178 00			
" 16	" "	496 00			
		<u>1538 00</u>			<u>1538 00</u>

Dr.			MERCHANDISE.			Cr.		
1894.				1894.				
Feb.	1	To Student,	2800 00	Feb.	3	By Mdse.,	408 00	
"	2	" Sundries,	836 25	"	4	" Bills Receivable,	141 25	
"	6	" College Bank,	117 00	"	5	" Cash,	220 60	
"	9	" Bills Payable,	265 00	"	8	" Sundries,	653 00	
"	15	" Sundries,	630 00	"	9	" Cash,	41 00	
"	20	" College Bank,	122 52	"	10	" Bills Receivable,	104 40	
"	28	" Loss and Gain,	1338 13	"	12	" Cash,	102 95	
				"	13	" Bills Receivable.	230 20	
				"	16	" Sundries,	821 00	
				"	18	" Cash,	155 50	
				"	22	" "	81 00	
				"	28	" Inventory,	3150 00	
			6108 90				6108 90	

DR.			BILLS RECEIVABLE.			CR.		
1894.				1894.				
Feb.	1	To Student,	425 75	Feb.	8	By Cash,	425 75	
"	3	" Mdse,	125 00	"	16	" "	175 00	
"	4	" "	141 25	"	"	" "	104 40	
"	8	" "	175 00	"	19	" "	125 00	
"	10	" "	104 40	"	"	" "	230 20	
"	13	" "	230 20	"	28	" Balance,	141 25	
			1201 60				1201 60	

DR.				BILLS PAYABLE.				CR.	
1894.				1894.					
Feb.	16	To Cash,	798 75	Feb.	1	By Student,	798 75		
"	22	" "	265 00	"	9	" Mdse.,	265 00		
"	23	" "	125 00	"	15	" "	125 00		
			<hr/>				<hr/>		
			1188 75				1188 75		

CR.

DR.

## RICHARD WEBSTER.

CR.

408 00

141 25

220 60

653 00

41 00

104 40

102 95

230 20

821 00

155 50

81 00

3150 00

6108 90

1894.			1894.				
Feb.	10	To Cash,	125 00	Feb.	1	By Student,	382 00
"	25	" College Bank,	125 00				
"	28	" <b>Balance,</b>	132 00				
			<hr/> 382 00				<hr/> 382 00

DR.

## WILLIAM BLACK.

CR.

1894.			1894.				
Feb.	10	To Cash,	150 00	Feb.	1	By Student,	314 25
"	25	" College Bank,	100 00				
"	28	" <b>Balance,</b>	64 25				
			<u>314 25</u>				<u>314 25</u>

CR.

DR.

## JOHN EDWARDS.

CR.

425 75

175 00

104 40

125 00

230 20

141 25

1201 60

1894.			1894.				
Feb.	10	To Cash,	200 00	Feb.	2	By Mdse.,	493 75
"	28	" <b>Balance,</b>	293 75				
			<u>493 75</u>				<u>493 75</u>

DR.

## COLLEGE BANK.

CR.

CR.

798 75

265 00

125 00

1188 75

1894.				1894.			
Feb.	5	To Cash,	1500 00	Feb.	6	By Mdse.,	117 00
				"	20	" "	122 52
				"	25	" Sundries,	425 00
				"	28	" <b>Balance,</b>	835 48
			<hr/> 1500 00				<hr/> 1500 00

DR.		EXPENSE.		CR.	
1894.			1894.		
Feb. 6	To Cash,	15 00	Feb. 28	By Loss and Gain,	141 75
" 13	" "	30 00			
" 28	" "	96 75			
		<u>141 75</u>			<u>141 75</u>

DR.		JOHNSON & BRO.		CR.	
1894.			1894.		
Feb. 25	To College Bank,	200 00	Feb. 15	By Mdse.,	380 00
" 28	" Balance,	180 00			
		<u>380 00</u>			<u>380 00</u>

DR.		PERSONAL EXPENSE.		CR.	
1894.			1894.		
Feb. 21	To Cash,	50 00	Feb. 28	By Loss and Gain,	50 00

DR.		LOSS AND GAIN.		CR.	
1894.			1894.		
Feb. 28	To Store Expenses,	141 75	Feb. 28	By Mdse.,	1338 13
" "	" Personal Expenses,	50 00			
" "	" Student,	1146 38			
		<u>1338 13</u>			<u>1338 13</u>

DR.		BALANCE ACCOUNT.		CR.	
1894.			1894.		
Feb. 28	To Cash,	2088 40	Feb. 28	By R. Webster,	132 00
" "	" Mdse. (Inv.),	3150 00	" "	" W. Black,	64 25
" "	" Bills Receivable,	141 25	" "	" J. Edwards,	293 75
" "	" John Mason,	1113 00	" "	" Johnson & Bro.,	180 00
" "	" College Bank,	835 48	" "	" Student (Net Cap.),	6658 13
		<u>7328 13</u>			<u>7328 13</u>

## TRIAL BALANCE.

	Dr. AMOUNTS. Cr.				Dr. DIFFERENCES. Cr.			
STUDENT,	1495	00	7006	75			5511	75
CASH,	5911	40	3823	00	2088	40		
MERCHANDISE,	4770	77	2958	90	1811	87		
BILLS RECEIVABLE,	1201	60	1060	35	141	25		
BILLS PAYABLE,	1188	75	1188	75				
JNO. MASON,	1538	00	425	00	1113	00		
R. WEBSTER,	250	00	382	00			132	00
W. BLACK,	250	00	314	25			64	25
J. EDWARDS,	200	00	493	75			293	75
COLLEGE BANK,	1500	00	664	52	835	48		
STORE EXPENSES,	141	75			141	75		
JOHNSON & BRO.,	200	00	380	00			180	00
PERSONAL EXPENSES,	50	00			50	00		
	18697	27	18697	27	6181	75	6181	75

Cr.

141 75

Cr.

380 00

380 00

Cr.

50 00

Cr.

1338 13

1338 13

Cr.

132 00

64 25

293 75

180 00

6658 13

7328 13

## PRACTICE SET FOR FEBRUARY.

## MEMORANDA.

FEB. 1, 1894.—Student commenced Business this day with the following Resources and Liabilities:—Resources—Cash, \$2088.40; Merchandise, \$3150.00; a note against W. Lyman, due Feb. 15, \$141.25; Cash deposited in College Bank, \$835.48; John Mason owes you on account, \$1113.00. Liabilities—You owe Richard Webster \$132.00; Wm. Black, \$64.25; John Edwards, \$293.75; Chas. Johnson & Bro., \$180.00. (" Bought of Wm. Black, 15 bbls. Superfine Flour @ \$6.00; 3800 lbs. Bacon @ 12c.; 30 boxes Tallow Candles, 1500 lbs. @ 16c.; 20 bbls. Mess Pork at \$15.00. Gave in payment check on College Bank, \$225.00; the balance bought on account. 2. Sold John Mason on his note @ 10 days, 9 bbls. Superfine Flour @ \$7.50; 400 lbs. Bacon @ 13c.; 1 doz. Sugar cured Hams, 168 lbs. @ 17c. (" Sold John Brown 14 bbls. N. O. Sugar, 2800 lbs. @ 6c.; 5 boxes Dates @ \$3.70; 5 chests Y. H. Tea, 250 lbs. @ 35c.; 20 boxes Tallow Candles, 1000 lbs. @ 18c. Received in Payment, Cash, \$225.00; his note @ 3 days for the balance. 3. Deposited Cash in College Bank, \$1500. (" Received Cash of John Mason, on  $\frac{1}{100}$ , \$728.00. (" Sold Wm. Barker 15 bbls. Baldwin Apples @ \$3.75; 2 hhd. N. O. Molasses, 180 gallons @ 54c.; 8 boxes Valencia Raisins @ \$2.60; 12 buckets Raspberry Jam, 360 lbs. @ 11c. Received in part payment Cash \$150.00; the balance to be paid on the 8th inst. 4. Paid John Edwards, on  $\frac{1}{100}$ , per check, \$175.00. (" Paid Richard Webster, Cash, in full of  $\frac{1}{100}$ . 5. Bought of Chas. Johnson & Bro., 10 sacks Rio Coffee, 1500 lbs. @ 25c.; 8 chests Ceylon Tea, 400 lbs. @ 33c.; 400 bushels Russian Wheat @ 78c.; 7 hhd. N. O. Molasses, 700 gallons @ 60c. Gave in part payment, Cash, \$250.00; my note @ 10 days, \$300.00 Wm. Lyman's note in my favor; the balance bought on  $\frac{1}{100}$ . 7. Sold John Mason, on  $\frac{1}{100}$ , 5 bbls. Mess Pork @ \$17.00. (" Sold Wm. Jones, for cash, 3 boxes Vermicelli @ \$4.00; 2 sacks Coffee, 300 lbs. @ 28c.; 1 chest Ceylon Tea, 50 lbs. @ 40c. 8. Received Cash of Wm. Barker, in full of  $\frac{1}{100}$ . (" Received Cash of John Brown for his note of the 2nd. 10. Paid Wm. Black, Cash on  $\frac{1}{100}$ , \$275.00. (" Sold John Mason, on  $\frac{1}{100}$ , 5 sacks Rio Coffee, 750 lbs. @ 26c.; 4 sacks Salt @ \$1.10; 75 bushels Wheat @ 84c. 11. Paid Cash for 5 tons Coal, \$25.00. 12. Bought, per check, furniture for office use \$58.00. (" Sold John Edwards, on  $\frac{1}{100}$ , 3 hhd. N. O. Molasses, 300 gallons @ 70c. 14. Sold Elias Smith, 4 sacks Rio Coffee, 600 lbs. @ 30c.; 175 bushels Wheat @ 86c. 1200 lbs. Bacon @ 14c.; 3 bbls. Sugar, 600 lbs. @ 7c. Received in payment, Cash, \$275.50; his note @ 10 days for the balance. 15. Received Cash of John Edwards for balance account. (" Received Cash for petty sales, \$24.00. (" John Mason has this day paid his note of the 2nd. 16. Sold Robert Walsh, 8 bbls. Superfine Flour @ \$7.50; 8 boxes Tallow Candles, 400 lbs. @ 17c.; 5 bbls. Mess Pork @ \$19.00; 12 buckets Blackberry Jam, 360 lbs. @ 13c.; 3 sacks Coffee, 450 lbs. @ 28c. Received in part payment, Cash, \$125.00; his note @ 3 days for \$130.00; the balance to be paid on the 28th. 18. Paid my note of the 5th, favor of C. Jackson & Bro., per check. (" Received Cash of John Mason, on  $\frac{1}{100}$ , \$347.40. 19. Bought at auction Merchandise amounting to \$1748.00; gave in payment, Cash, \$400.00; my note @ 4 days made in favor of Jenkins, \$500.00; Check on the College Bank for the balance. 20. Sold R. Benton, on his note @ 3 days, 5 boxes Malaga Raisins @ \$4.50; 3 bbls. Florida Oranges @ \$9.00; 8 bbls. Apples @ \$4.75; 12 bunches Bananas @ \$2.25. 22. Paid Chas. Jackson

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Bro., Cash, on  $\frac{1}{2}$ , \$250.00. (") Sold Wm. G. Byrnes, for Cash, 25 bbls. Mess Pork @ \$21.00; 20 bbls. Prime Beef @ \$15.00; 14 bbls. Granulated Sugar, 2800 lbs. @ 7c. 24. Received Cash of Robert Walsh for his note of the 5th. 26. Paid my note of the 19th, favor of J. Jenkins, in cash. (") Received Cash of R. Benton for his note of the 20th. (") Sold Chas. Adams, for Cash, 3 buckets Blueberry Jam, 90 lbs. @ 14c.; 2 doz. Brooms @ \$1.75; 5 sacks Salt @ \$1.15; 1 sack Coffee, 150 lbs. @ 28c. 27. Received Cash of Elias Smith for his note of the 14th. 28. Received Cash of Robert Walsh in full. (") Paid the following expenses in cash:—Drayage, \$18.00; Clerk Hire, \$75.00; Repairs on Store, \$23.00.

### MERCHANDISE PER INVENTORY, \$4698.25.

### REMARK.

After making your Day-Book, have it examined so that you may be sure your work is correct. The transactions are so much alike the set proposed to you as a model, that you will have no difficulty to make the Journal. Examine each transaction attentively; ask yourself "What did I receive?" and "What did I give?" and remember that "What you receive is Dr. to what you give."

If your work is right, your Trial Balance will agree with the one given.

### TRIAL BALANCE.

	DR. AMOUNTS.		CR.		DR. DIFFERENCES.		CR.	
STUDENT,	670	00	7328	13			6658	13
CASH,	6346	61	3448	00	2898	61		
MERCHANDISE,	7223	00	3648	96	3574	04		
BILLS RECEIVABLE,	1027	81	1027	81				
JOHN MASON,	1460	40	1075	40	385	00		
COLLEGE BANK,	2335	48	1606	00	729	48		
RICHARD WEBSTER,	132	00	132	00				
WM. BLACK,	275	00	925	25			650	25
JOHN EDWARDS,	385	00	385	00				
C. JOHNSON & BRO.,	250	00	727	75			477	75
W. F. BARKER,	63	85	63	85				
BILLS PAYABLE,	800	00	800	00				
EXPENSE,	199	00			199	00		
ROBERT WALSH,	140	80	140	80				
	21308	95	21308	95	7786	13	7786	13

Your net gain for the month is \$925.21.

D.

# SET III.

Day Book, Journal, Ledger.

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BUSINESS PROSPEROUS.

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### Set III.—Negotiable Paper.

In Set II. was shown the role that Promissory Notes and Checks play in commercial transactions. Goods were sold to different parties, and notes were received in payment; you bought goods and gave your note or your check in payment.

Under certain conditions these notes are transferable—that is to say, they can pass from person to person; in other words, they are *negotiable*. But that they may possess a *negotiable character*, they must have certain elements. These elements are:—

1. *Parties*. 2. *Consideration*. 3. *Time*. 4. *Payable in money*. 5. *Negotiable words*. 6. *Payable absolutely*. 7. *A specified amount*.

The original parties to a promissory note are the **MAKER** and the **PAYEE**. The **MAKER** is the party that makes the note; the **PAYEE** is the party in whose favor the note is made.

In the following note John Brown is the *maker*; it is he who promises to pay Joseph Smith is the *payee*; it is in his favor that the note is made.

\$150.00.

Arthabaskaville, March 1, 1894.

Ninety days after date, I promise to pay  
Joseph Smith or bearer, One Hundred and Fifty  
Dollars, at the College Bank, value received.

John Brown.

Notice that this note has all the elements required to make it negotiable.

The Parties are John Brown and Joseph Smith.

The Consideration is expressed by the words "*value received*."

Time—*Ninety days after date*.

It is payable *in money*.

It is payable *absolutely*.

It has a negotiable word, "*bearer*."

It promises to pay *a specified amount*.

\$150.00.

Arthabaskaville, March 1, 1894.

Ninety days after date, I promise to pay  
Joseph Smith or order, One Hundred and Fifty Dollars,  
at the College Bank, value received.

John Brown.

The only difference between the two notes given is that the first is payable to Joseph Smith or "bearer," and the second to Joseph Smith or "order." This difference is so important that it merits a special attention.

#### BEARER.

A note made payable to a particular person or bearer can be transferred by *simple delivery*. If Joseph Smith buys goods from you, and you are willing to accept as payment John Brown's note, he hands you the note and you become the *owner*. The holder of a note made payable to bearer is presumed to be the rightful owner. If such a note be found or stolen, the finder or the thief has, of course, no right to collect it; but if he sell it *before maturity* to an *innocent holder*, that is to say, to one who has no reason to suspect that the note was found or stolen, the innocent purchaser will be protected in the collection of the note.

From this will be seen *the risk* run by those who *send through the mail* promissory notes and checks made payable to bearer.

#### ORDER.

The second note is made payable to Joseph Smith or order,—that is, to the person to whom he orders it to be paid. To become negotiable this note *requires the signature* of Joseph Smith. Suppose, then, that he buys merchandise from you and offers you this note in payment. If you agree to accept the note, Joseph Smith must write his name on the back of the note.

#### INDORSEMENT.

The act of the payee writing his name on the back of a note or check, and thereby transferring the property in it, is called an *Indorsement*.

(1) If the indorsement is a mere signature of the party transferring, without any other words, it is called a *Blank Indorsement*. A promissory note, check, or other negotiable paper *indorsed in blank*, is transferable *from hand to hand*. The effect of a blank indorsement is to make the instrument *payable to bearer*. A note thus indorsed *runs the same risks* as a note payable to bearer; and, if lost or stolen, it can be sold to an innocent purchaser for value.

#### EXAMPLE OF A BLANK INDORSEMENT.

Joseph Smith.

Arthabaskaville, March 1, 1894.

after date I promise to pay  
bearer, One Hundred  
Bank, value received.

John Brown.

(2) If the indorsement mentions the name of the party to whom it is transferred, it is called a *Full Indorsement*. When a promissory note or other negotiable paper is thus indorsed, no one but the indorsee, that is, the person to whom the note is transferred, can demand payment. If he wishes to transfer it, he must indorse it. If the instrument be lost or stolen, the thief or finder cannot collect it.

Such being the case, it is natural that this mode of indorsement should be generally adopted by business men in transmitting notes, checks, and drafts by the mail:—

#### EXAMPLE OF A FULL INDORSEMENT.

Pay to College Student or order. Joseph Smith.	Arthabaskaville, March 1, 1894.  Smith or order, One Hundred ge Bank, value received.  John Brown.
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#### DAYS OF GRACE.

NOTES and DRAFTS on time are *nominally* due at the expiration of the specified time; they are *legally* due three days after. These three days are called *Days of Grace*. If a note reads "*ten days after date*," it will be due only *thirteen* days after date. If the last day of grace falls on a Sunday or a legal holiday, the note must be paid on the next day. In the United States the note would be payable on the second day of grace.

#### INTEREST AND DISCOUNT.

The new subjects introduced in the set for March are *Interest and Discount*.

INTEREST is money charged for the use of money for a certain time.

DISCOUNT is an allowance made for the payment of a debt of money before it becomes due.

BANK DISCOUNT is the interest on the face of a note from the day of discount to the day of payment.

The PROCEEDS of a note is the face of the note minus the discount.

The DAY OF MATURITY is the day on which the note is due.

Find the *day of maturity*, the *discount*, and the *proceeds* of the following promissory note:—

\$175.75.

Arthabaskaville, Mar. 15, 1893.

Ninety days after date, I promise to pay  
to College Student or order, One Hundred and Seventy-  
five  $\frac{75}{100}$  Dollars, at the College Bank, value received.

Joseph Smith.

Discounted at the Bank, Mar. 25, @ 6 %.

The note has 93 days to run. The day on which it will be due is found as follows:—

In March it has 16 days to run.

" April " " 30 " " "

" May " " 31 " " "

---

 77

93—77=16. The day of maturity is June 16.

On March 25th, you presented this note at the College Bank to have it discounted.

Now, if the Bank gives you \$175.75 for the note, it is evident that it will lose the interest on that sum for the time the note has still to run : 83 days.

But the Bank will not suffer a loss to accommodate you : it will keep the interest on the face of the note for the time the note has still to run, and give you the balance, or the proceeds.

The Discount and the Proceeds are found as follows:—

175.75  $\times .06$  = Interest or discount for 1 year.175.75  $\times .06$  = " " " " 1 day.

---

 365
175.75  $\times .06 \times 83$  " " " " 83 days.

---

 365

175.75

365)875.2350 (2.3979

---

 .06

---

 730

---

 10.5450

---

 1452

---

 83

---

 1995

---

 316350

---

 3573

---

 843600

---

 3285

---

 875.2350

---

 2885

---

 2555

---

 3300

---

 3285

---

 15

1893.

e to pay  
Seventy-  
eived.

Smith.

s found as fol-

ve it discounted.  
t it will lose the

o the interest on  
e balance, or the

The number of mills being greater than 5, add a cent. The discount then is \$2.40.

The Bank reserves this discount, and hands you in cash \$175.75—\$2.40 = \$173.35.

If you were now told to make an entry of this transaction in your Journal, your only difficulty would be with the Interest or Discount, for Cash is Dr. because it is received, and the Bill Receivable is Cr., because it is disposed of.

By having this note discounted 83 days before maturity, you lost \$2.40. The discount has cost you this sum. You have already seen that whatever costs is Dr. In this example, Discount is Dr. for its cost. The Journal entry will, therefore, read:—

Sundries Dr. To Bills Receivable, \$175.75.

Cash, \$173.35.

Discount, \$2.40.

## EXAMPLE II.

\$455  $\frac{25}{100}$ 

Arthabaskaville, March 4, 1893.

Four months after date, I promise to pay  
to Richard Webster, or order, Four Hundred and Twenty-  
five  $\frac{25}{100}$  Dollars, at his office, value received.

College Student.

Discounted Mar. 25, @ 7 %.

Four months after March 4, brings us to July 4. The 3 days of grace make the note due on July 7. The note was discounted Mar. 25. The number of days it had still to run is found as follows:—

In March it has 6 days; in April, 30; in May, 31; in June, 30; in July, 7. Making a total of 104 days.

By paying your note on March 25, you are entitled to a reduction equal to the interest on \$455.25 for 104 days, at the given rate.

$$455.25 \times .07 =$$

Interest for 1 year.

$$455.25 \times .07 =$$

" " 1 day.

$$365$$

$$455.25 \times .07 \times 104 = \text{" " 104 days.}$$

$$365$$

$$455.25$$

$$365) 314.22$$

$$(9.08$$

$$.07$$

$$3285$$

$$31.8675$$

$$2922$$

$$104$$

$$2920$$

$$1274700$$

$$3186750$$

$$3314.2200$$

The proceeds, or, in this case, the amount of cash you pay is  $\$455.25 - 9.08 = \$446.17$ .

Now, how must this transaction be journalized? Again, your only difficulty will be with the Interest. Your note is a Bill Payable, and, as it cost you value, it is Dr. Cash is Cr., because it is paid out. But it is not only Cash that has paid your note; the interest for the unexpired time has diminished your debt by \$9.08; this interest, then, produces value, and must be credited.

Hence the Journal entry will read:—

Bills Payable Dr. To Sundries, \$455.25.

Cash, 446.17.

Interest, 9.08.

*Interest*, then, is Dr. when it costs you value; it is Cr. when it produces value.

It costs you value when it is *against you*; it produces value when it is *in your favor*.

Interest is *against you* when you pay it, and when your debtor pays his debt before it is due.

Interest is *in your favor* when some one pays it to you, and when you pay your debt before it is due.

Therefore, the following:—

*In journalizing Interest or Discount, ask yourself if it is against you or in your favor; if it is against you, it is Dr.; if in your favor, it is Cr.*

#### REAL ESTATE.

Under this title are included the *houses* and *property* that you buy. *Real Estate* must be debited for its cost, and credited for its returns. At the end of the month, when you close your Ledger, credit the account, "**By Balance per Inv.**," for the property that remains unsold. Should there, then, be a difference between the sides of the account, that difference is a loss or a gain, and must be placed in the Loss and Gain Account.

#### REMARKS.

Interest and Discount being of a like nature, they are placed in the same account under the title *Interest and Discount*.

*Unless otherwise stated*, all computations of interest and discount must be made at 6%, on a basis of 365 days to the year.

*Bills Receivable and Bills Payable must be debited and credited for their face value, without regard to the interest or discount we gain or lose on them.*

## DAY BOOK—(Set III.)

ARTHABASKAVILLE, P.Q., MARCH 1, 1894.

STUDENT commences Business this day with the following Resources and Liabilities:—

## RESOURCES.

Cash	5300 00	
Merchandise	7585 75	
A note against JOHN POWERS for \$575.00, due April 15. Days of grace included.	575 00	
A note against W. WARD for \$600.00, due May 23. Days of grace included.	600 00	
Cash in College Bank	2400 00	16460 75

## LIABILITIES.

I owe as follows:—

WM. GOLDSMITH, on $\frac{1}{2}$ ."	749 75	
A note in favor of R. CROMWELL, due June 6	430 00	
A note in favor of J. SMITH, due Mar. 29	725 00	1904 75

"

Sold RICHARD WEBSTER:—

27 bbls. Flour @ \$6.75	182 25	
15 bbls. Sugar, @ \$9.50	142 50	
2 sacks Coffee @ \$40.00	80 00	
Received in payment his note @ 3 mos.		300 00
Cash for the balance		104 75

3

Received Cash of JOHN POWERS for his note, less the discount allowed him for the unexpired time.

Face of note	575 00	
Discount allowed him		4 06
Cash received		570 94

This note is due April 15. It is paid 43 days before maturity. POWERS is, therefore, entitled to the interest on his note for 43 days.  $575 \times .06 \times 43$ 

$$= \$4.06$$

365

"

Sold DANIEL COONEY for cash:—

3 bbls. Flour @ \$7.00	21 00	
4 " Biscuits @ \$9.50	38 00	59 00

4

Sold JOHN MASON:—

15 bbls. Flour @ \$7.00	105 00	
8 " Apples @ \$3.00	24 00	
7 boxes Prunes @ \$2.60	18 20	
24 Hams @ \$2.25	54 00	
19 bbls. Beef @ \$18.00	342 00	
Received in payment Cash		150 00
His note at 90 days for		293 20
The balance on $\frac{1}{2}$ at 10 days		100 00

DAY BOOK—(Set III.)  
 ARTHABASKAVILLE, P.Q., MARCH 4, 1894.

Deposited Cash in College Bank		\$2500 00
"		
Bought of WM. COOPER :—		
25 hhds. N. O. Molasses, 2500 gallons @ 34c.	\$850 00	250 00
Gave in payment Cash		300 00
My note @ 60 days		300 00
Check on College Bank for the balance		
5		
I have this day discounted my note in favor of RICHARD CROMWELL, and due June 6.		
Face of note	430 00	6 57
Discount allowed me for unexpired time		423 43
Paid the balance by check on College Bank		
The note had still 26 days to run in March ; 30 in April ; 31 in May ; 6 in June,—in all, 93 days. By paying your note to-day, you are entitled to a reduc- tion equal to the interest on the face of the note, \$430.00, for 93 days.		
$430 \times .06 \times 93$		
<u>365</u>		$= \$6.57$
"		
Paid W. GOLDSMITH cash on %.		325 00
6		
Sold R. WEBSTER on his note, with interest, at 15 days :—		
7 hhds. N. O. Molasses, 700 gallons @ 42c.	294 00	
8 bbls. Sugar @ \$10.50	84 00	378 00
"		
WM. WARD has this day paid his note, due May 23, less discount for unexpired time. Face of note		
Discount allowed him	600 00	7 66
Received the balance in cash		592 33
The note had still 25 days to run in March ; 30 in April ; 23 in May,—in all, 78 days. WARD is then entitled to a reduction equal to the interest on his note for 78 days.		
$600 \times .06 \times 78$		
<u>365</u>		$= \$7.69$ , discount allowed him.

## DAY BOOK—(SET III.)

ARTHABASKAVILLE, P.Q., MARCH 8, 1894.

\$2500 00		Sold WM. BROWN for cash:—		
		13 boxes Prunes @ \$2.40	\$31 20	
		3 chests Tea @ \$18.00	54 00	
		4 bbls. Biscuits @ \$10.00	40 00	
		16 bbls. Beef @ \$16.00	256 00	
		25 bbls. Flour @ \$7.50	187 50	
250 00		Received in payment, Cash		\$175 00
300 00		His note @ mos.		300 00
300 00		The balance on % @ 10 days		93 70
		“		
430 00	6 57	I have this day paid my note in favor of J. SMITH,		
	423 43	and due Mar. 29, less discount allowed me for unexpired time.		
		Face of note	725 00	
		Interest allowed me for 21 days		2 50
		Paid cash		722 50
		From March 8 to March 29 there are 21 days.		
		Hence you are allowed the interest on your note for 21 days.		
		$\frac{725 \times .06 \times 21}{365} = \$2.50, \text{ discount allowed you.}$		
		9		
325 00		Loaned cash to W. JONES for 10 days @ 7 % interest		1000 00
		“		
		Donated cash to a Charitable Institution		100 00
		“		
294 00		Received cash for petty sales		145 00
84 00	378 00	11		
		RICHARD WEBSTER this day pays his note of March 1.		
600 00		Face of note	300 00	
	7 68	Discount allowed him for unexpired time		4 19
	592 3	Received the balance in cash		295 81
		Three months after March 1 brings us to June 1.		
		With the days of grace, the note is due June 4.		
		In March the note has 20 days to run; in April,		
		30; in May, 31; in June, 4,—in all, 85. You allow		
		R. Webster the interest on his note for 85 days.		
		$\frac{300 \times .06 \times 85}{365} = \$4.19$		

## DAY BOOK—(SET III.)

ARTHABASKAVILLE, P.Q., MARCH 12, 1894.

<p>Sold WM. BEDFORD :—  30 bbls. Flour @ \$7.00  5 hds. N. O. Molasses, 500 gallons @ 45c.  3 chests Tea @ \$21.00  14 buckets Apple Jam @ \$3.25  Received in payment, cash  Balance on <math>\frac{1}{10}</math> @ 10 days</p>	<p>\$210 00  225 00  63 00  45 50</p>	<p>\$243 50  300 00</p>
<p>14  Bought of WM. ROGERS a House and Lot, No. 5  Court St., for  Gave in payment, Cash  Check on Bank  My note @ 4 mos. for the balance</p>	<p>3800 00</p>	<p>750 00  1200 00  1850 00</p>
<p>Received cash of JOHN MASON in full of <math>\frac{1}{10}</math>.</p>		<p>100 00</p>
<p>16  Paid cash for Store Repairs</p>		<p>24 00</p>
<p>18  Received cash of WM. BROWN in full of <math>\frac{1}{10}</math>.</p>		<p>93 70</p>
<p>19  Received cash of WM. JONES for the money loaned  him on the 9th, with interest :—  Cash  Interest  <math display="block">\frac{1000 \times .07 \times 10}{365} = \\$2.30 \text{ interest.}</math></p>	<p>1000 00  2 30</p>	
<p>“  Paid WM. ROGERS my note of the 14th, less interest  allowed me for unexpired time.  Face of note  Interest allowed me  Paid the balance in cash  Four months after March 14 brings us to July 14,  with the days of grace to July 17. The note had yet  to run 12 days in March ; 30 in April ; 31 in May ;  30 in June ; 17 in July,—in all, 120 days. By paying  the note to-day, you gain the interest on \$1850 for 120  days.  <math display="block">\frac{1850 \times .06 \times 120}{365} = \\$36.49</math></p>	<p>1850 00</p>	<p>36 49  1813 51</p>

## DAY BOOK—(Set III.)

ARTHABASKAVILLE, P.Q., MARCH 20, 1894.

Sold JOHN MASON on % :—			
30 Hams @ \$2.25	\$67 50		
9 bbls. Flour @ \$6.75	60 75		
5 bbls. Pork @ \$19.00	95 00		
7 bbls. Apples @ \$3.50	24 50		
12 buckets Blackberry Jam @ \$3.70	44 40	\$292 15	
21			
Sold RICHARD CROKER, on his note @ 3 days :—			
12 bbls. Beef @ \$16.00	192 00		
2 sacks Coffee @ \$40.00	80 00	272 00	
23			
Sold JOHN WILLIAMS :—			
House and Lot, No. 5 Court St., for	4300 00		
Received in payment, cash		2500 00	
His note @ 3 days for the balance		1800 00	
24			
RICHARD WEBSTER has this day paid his note of the 6th inst., with interest			
Face of note	378 00		
Interest for 18 days	$\frac{378 \times .06 \times 18}{365} = \$1.12$	1 12	
Received cash		379 12	
27			
Received cash of RICHARD CROKER for his note of the 21st inst.		272 00	
28			
Sold JOSEPH ROGERS for cash :—			
24 buckets Blueberry Jam @ \$3.60	86 40		
3 boxes Dates @ \$2.75	8 25		
4 bbls. Picnic Biscuits @ \$10.00	40 00	134 65	
29			
Received cash of JNO. WILLIAMS for his note of March 23		1800 00	
31			
Paid Sundry Expenses in cash		74 00	

## JOURNAL—(Set III.)

ARTHABASKAVILLE, P.Q., MARCH 1, 1894.

SUNDRIES	<i>Dr. To Student</i>	\$16460 75
Cash		\$5300 00
Merchandise		7585 75
Bills Receivable		1175 00
College Bank		2400 00
STUDENT	<i>Dr. To Sundries</i>	1904 75
	W. Goldsmith Bills Payable	749 75 1155 00
SUNDRIES,	<i>Dr. To Mdse.</i>	404 75
Bills Receivable		300 00
Cash		104 75
SUNDRIES	<i>Dr. To Bills Receivable</i>	575 00
Interest		4 06
Cash		570 94
Cash is debited because it is received. Interest is debited because it is against you. You allowed Jno. Powers a reduction of \$4.06 for paying his note to day. The reduction being a gain for him is a loss for you. Bills Receivable is credited because it is cancelled.		
CASH	<i>Dr. To Merchandise</i>	59 00
SUNDRIES	<i>Dr. To Merchandise</i>	59 00
Cash		150 00
Bills Receivable		293 20
John Mason		
Cash and Bills Receivable are debited because they are received, or because they have cost you value. John Mason is debited because he owes you for that portion of the merchandise he bought on credit. Merchandise is credited because it has been sold; or because it has produced value.		

## JOURNAL—(Set III.)

ARTHABASKAVILLE, P.Q. MARCH 4, 1894.

50 75

49 75  
55 00

04 75

75 00

59 00

543 20

COLLEGE BANK

*Dr.*

\$2500 00

*To Cash*

\$2500 00

MERCHANDISE

*Dr. To Sundries*

850 00

Cash  
Bills Payable  
College Bank250 00  
300 00  
300 00

BILLS PAYABLE

*Dr. To Sundries*

430 00

College Bank  
Interest423 43  
6 57

Bills Payable is debited because it costs value. College Bank is credited because you order it to pay out money for you. Interest is credited because it is in your favor. By paying your note to-day you gain \$6.57.

WM. GOLDSMITH

*Dr.*

325 00

*To Cash*

325 00

BILLS RECEIVABLE

*Dr.*

378 00

*To Mdse*

378 00

SUNDRIES

*Dr. To Bills Receivable*

600 00

Cash  
Interest502 31  
7 69

The note is paid, and must therefore be credited. Cash is debited because it is received. Interest is debited because it is against you. You allowed Wm. Wood a reduction of \$7.69 because he paid his note 78 days before it was due. This reduction being a gain for him is a loss for you. Interest is therefore against you, and must be debited.

SUNDRIES

*Dr. To Merchandise*

568 70

Cash  
Bills Receivable  
Wm. Brown175 00  
300 00  
93 70

## JOURNAL—(SET III.)

ARTHABASKAVILLE, P.Q., MARCH 8, 1894.

BILLS PAYABLE

*Dr. To Sundries*

\$725 00

Cash

\$722 50

Interest

2 50

Bills Payable has cost you value ; it must be debited. Cash is credited because you paid it out. Interest is credited because it is in your favor. By paying your note 21 days before it is due, you are allowed a reduction of \$2.50 ; in other words, you gain \$2.50.

9

WM. JONES

*Dr.*

1000 00

*To Cash*

1000 00

LOSS &amp; GAIN

*Dr.*

100 00

*To Cash*

100 00

As far as your business is concerned, the money that you give to the Charitable Institution is a loss for you.

"

CASH

*Dr.*

145 00

*To Merchandise*

145 00

11

SUNDRIES

*Dr. To Bills Receivable*

300 00

Cash

295 81

Interest

4 19

The note is credited because it is paid, or because it has produced value. Cash is debited because it is received. Interest is debited because it is against you. You allowed R. Webster a reduction of \$4.19 for paying his note before maturity. His gain is your loss.

12

SUNDRIES

*Dr. To Merchandise*

543 50

Cash

243 50

Wm. Bedford

300 00

JOURNAL—(SET III.)  
ARTHURASKAVILLE, P.Q., MARCH 14, 1894.

22 50	REAL ESTATE	<i>Dr. To Sundries</i>	\$3800 00	
2 50		Cash		750 00
		College Bank		1200 00
		Bills Payable		1850 00
		"		
	CASH	<i>Dr.</i>	100 00	
		<i>To John Mason</i>		100 00
		16		
	EXPENSE	<i>Dr.</i>	24 00	
		<i>To Cash</i>		24 00
000 00		18		
	CASH	<i>Dr.</i>	93 70	
		<i>To William Brown</i>		93 70
		19		
100 00	CASH	<i>Dr. To Sundries</i>	1002 30	
		Wm. Jones		1000 00
		Interest		2 30
	Cash is debited because it is received. Jones is credited because he pays his debt. Interest is credited because it is in your favor. You have gained \$2.30 by lending money during 10 days.			
		"		
145 00	BILLS PAYABLE	<i>Dr. To Sundries</i>	1850 00	
		Cash		1813 51
300 00		Interest		36 49
	Your note is debited because it costs you value; it is redeemed. Cash is credited because you pay it out. Interest is credited because it is in your favor. By paying your note before it is due, you gain \$36.49. The interest is then in your favor.			
		20		
	JOHN MASON	<i>Dr.</i>	292 15	
		<i>To Merchandise</i>		292 15
		21		
543 50	BILLS RECEIVABLE	<i>Dr.</i>	272 00	
		<i>To Merchandise</i>		272 00

JOURNAL—(SET III.)  
ARTHABASKAVILLE, P.Q., MARCH 23, 1894.

SUNDRIES	<i>Dr. To Real Estate</i>		\$4300 00
Cash		\$2500 00	
Bills Receivable		1800 00	
	24		
CASH	<i>Dr. To Sundries</i>	379 12	
	Bills Receivable		378 00
	Interest		1 12
Cash is debited because it is received. The note is credited because, in being paid, it produced value; gave you cash. Interest is credited because it is in your favor.			
	27		
CASH	<i>Dr.</i>	272 00	
	<i>To Bills Receivable</i>		272 00
	28		
CASH	<i>Dr.</i>	134 65	
	<i>To Merchandise</i>		134 65
	29		
CASH	<i>Dr.</i>	1800 00	
	<i>To Bills Receivable</i>		1800 00
	31		
EXPENSE	<i>Dr.</i>	74 00	
	<i>To Cash</i>		74 00

DR.

1894.

Mar. 1

" 31

DR.

1894.

Mar. 1

" "

" 3

" "

" 4

" 6

" 8

" "

" 11

" 12

" "

" 18

" 19

" 23

" 24

" 27

" 28

" 29

## LEDGER.

DR.

STUDENT.

CR.

1894.			1894.		
Mar. 1	To Sundries,	1904 75	Mar. 1	By Sundries,	16460 75
" 31	" <b>Balance,</b>	15652 79	" 31	" Loss & Gain,	1096 79
		17537 54			17557 54

DR.

CASH.

CR.

1894.			1894.		
Mar. 1	To Student,	5300 00	Mar. 4	By College Bank,	2500 00
" "	" Mdse.,	104 75	" "	" Mdse.,	250 00
" 3	" Bills Receivable,	570 94	" "	" W. Goldsmith,	325 00
" "	" Mdse.,	59 00	" 8	" Bills Payable,	722 50
" 4	" "	150 00	" 9	" W. Jones,	1000 00
" 6	" Bills Receivable,	592 31	" "	" Loss & Gain,	100 00
" 8	" Mdse.,	175 00	" 14	" Real Estate,	750 00
" "	" "	145 00	" 16	" Expense,	24 00
" 11	" Bills Receivable,	295 81	" 19	" Bills Payable,	1813 51
" 12	" Mdse.,	243 50	" 31	" Expense,	74 00
" "	" J. Mason,	100 00	" "	" <b>Balance,</b>	6359 07
" 18	" W. Brown,	93 71			
" 19	" Sundries,	1002 30			
" 23	" Real Estate,	2500 00			
" 24	" Sundries,	379 12			
" 27	" Bills Receivable,	272 00			
" 28	" Mdse.,	134 65			
" 29	" Bills Receivable,	1800 00			
		13918 08			13918 08

DR.

## BILLS RECEIVABLE.

CR.

1894.			1894.			
Mar.	1	To Student,	1175 00	Mar.	3 By Sundries,	575 00
"	"	" Mdse.,	300 00	"	6 " "	600 00
"	4	" "	293 20	"	11 " "	300 00
"	6	" "	378 00	"	24 " Cash,	378 00
"	8	" "	300 00	"	27 " "	272 00
"	21	" "	272 00	"	29 " "	1800 00
"	23	" Real Estate,	1800 00	"	31 " Balance,	593 20
			4518 20			4518 20

DR.

## MERCHANDISE.

CR.

1894.				1894.			
Mar.	1	To Student,	7585 75	Mar.	1	By Sundries,	404 75
"	4	" Sundries,	850 00	"	3	" Cash,	59 00
"	31	" Loss and Gain,	761 75	"	4	" Sundries,	543 20
				"	6	" Bills Receivable,	378 00
				"	8	" Sundries,	568 70
				"	9	" Cash,	145 00
				"	12	" Sundries,	543 50
				"	20	" John Mason,	292 15
				"	21	" Bills Receivable,	272 00
				"	28	" Cash,	134 65
				"	31	" Bal. per Inv.,	5856 55
			9197 50				9197 50

DR.

1894.

Mar.

"

DR.

1894.

Mar.

"

DR.

1894.

Mar.

"

"

"

DR.

1894.

Mar.

"

"

"

"

Dr.			WM. GOLDSMITH.			Cr.		
1894.			1894.					
Mar.	5	To Cash,	325 00	Mar.	1	By Student,	749	75
"	31	" <b>Balance,</b>	<b>424 75</b>					
			<hr/> 749 75				<hr/> 749	75

Dr.		COLLEGE BANK.		Cr.	
1894.		1894.			
Mar.	1 To Student,	2400 00	Mar.	4 By Mdse.,	300 00
"	4 " Cash,	2500 00	"	5 " Bills Payable,	423 43
			"	14 " Real Estate,	1200 00
			"	31 " <b>Balance,</b>	<b>2976 57</b>
		<u>4900 00</u>			<u>4900 00</u>

Dr.			BILLS PAYABLE.			Cr.		
1894.			1894.					
Mar.	5	To Sundries,	430 00	Mar.	1	By Student,	1155 00	
"	8	" "	725 00	"	4	" Mdse.,	300 00	
"	19	" "	1850 00	"	14	" Real Estate,	1850 00	
"	31	" <b>Balance,</b>	<b>300 00</b>					
			<u>3305 00</u>				<u>3305 00</u>	

DR.		INTEREST AND DISCOUNT.				CR.	
1894.				1894.			
Mar.	3	To Bills Receivable,	4 06	Mar.	5	By Bills Payable,	6 57
"	6	" " "	7 69	"	8	" " "	2 50
"	11	" " "	4 19	"	19	" Cash,	2 30
"	31	" <b>Loss &amp; Gain,</b>	<b>33 04</b>	"	"	" Bills Payable,	36 49
				"	24	" Cash,	1 12
			<hr/>				<hr/>
			48 98				48 98

Cr.

575 00

600 00

300 00

378 00

272 00

1800 00

593 20

4518 20

Cr.

404 75

59 00

543 20

578 00

568 70

115 00

543 50

292 15

272 00

134 65

5856 55

9197 50

DR.				JOHN MASON.				CR.			
1894.				1894.							
Mar.	4	To Mdse.,	100 00	Mar.	14	By Cash,	100 00				
"	20	" "	292 15	"	31	" Balance,	292 15				
			<u>392 15</u>				<u>392 15</u>				

Dr.		WILLIAM BROWN.		Cr.	
1894.			1894.		
Mar.	8 To Mdse.,	93 70	Mar.	18 By Cash,	93 70

DR		WILLIAM JONES.		Cr.	
1894.		1894.			
Mar.	9 To Cash,	1000 00	Mar.	19 By Cash,	1000 00

DR.		WILLIAM BEDFORD.		Cr.			
1894.			1894.				
Mar.	12	To Mdse.,	300 00	Mar.	31	By Balance,	300 00

DR.		REAL ESTATE.		CR.	
1894.			1894.		
Mar. 14	To Sundries,	3800 00	Mar. 23	By Sundries,	1300 00
" 31	By Loss and Gain,	500 00			
		4300 00			4300 00

DR.

## EXPENSE.

CR.

1894.			1894.		
Mar. 16	To Cash,	24 00	Mar. 31	By Loss and Gain,	98 00
" 31	" "	74 00			
		98 00			98 00

DR.

## LOSS AND GAIN.

CR.

1894.			1894.		
Mar. 9	To Cash,	100 00	Mar. 31	By Interest,	33 04
" 31	" Expense,	98 00	" "	" Real Estate,	500 00
" "	" Student,	1096 79	" "	" Malse.,	761 75
		1294 79			1294 79

DR.

## BALANCE ACCOUNT.

CR.

1894.			1894.		
Mar. 31	To Cash,	6359 07	Mar. 31	By Wm. Goldsmith,	424 75
" "	" Malse. (Inv.),	5856 55	" "	" Bills Payable,	300 00
" "	" Bills Receivable,	593 20	" "	" Student (Net Cap.)	15652 79
" "	" College Bank,	2976 57			
" "	" Jno. Masen,	292 15			
" "	" Wm. Bedford,	300 00			
		16377 54			16377 54

## TRIAL BALANCE, MARCH.

	Dr. AMOUNTS. Cr.				Dr. DIFFERENCES. Cr.			
STOCKS.	1901	75	1660	75			1456	00
CASH.	13018	08	7559	01	6359	07		
BILLS RECEIVABLE.	4518	20	3925	00	593	20		
MERCHANDISE.	8433	75	3346	95	5087	80		
COLLIER BANK.	1900	00	1923	43	2976	57		
WM. GOLDSMITH.	325	00	749	75			424	75
BILLS PAYABLE.	3005	00	3305	00			300	00
INTEREST.	15	94	48	98			33	04
JOHN MASON.	392	15	100	00	292	15		
W. BROWN.	93	70	93	70				
W. JONES.	1000	00	1000	00				
LOSS AND GAIN.	100	00			100	00		
W. BEDFORD.	300	00			300	00		
REAL ESTATE.	3800	00	4300	00			500	00
EXPENSE.	98	00			98	00		
	42806	57	42806	57	15813	79	15813	79

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## PRACTICE SET FOR MARCH.

### MEMORANDA.

MARCH 1.—Student commences Business this day with the following Resources and Liabilities: Resources—Cash in Safe, \$4950.00; Cash in College Bank, \$3900.00; Merchandise, \$5280.00; a note, due May 18, against John Owens, \$824.00; Joseph Russell owes on  $\frac{1}{2}$ , \$413.00. Liabilities—I owe Chas. White, on  $\frac{1}{2}$ , \$345.00; John Mason, on  $\frac{1}{2}$ , \$585.75; my note, due July 7, favor W. Barker & Bro., \$742.00. 2. Bought of John Mason, a House and Lot, No. 25 Broad St., for \$2600.00; gave in payment cash, \$800.00; check on College Bank, \$1200.00; my note *to* 4 mos. for the balance. (1) Sold Geo. Ashton on his note *to* 90 days, 5 bbls. Superfine Flour *to* \$6.50; 4 bbls. Sugar, 800 lbs. *to* 6c.; 12 bbls. Pork *to* \$18.50. 3. Sold John Brown, 4 hhds. Molasses, 400 gallons *to* 40c.; 14 bbls. Prime Beef *to* \$16.00; received in payment his note *to* 30 days, \$192.00; Cash for the balance. 4. I have this day paid my note favor of W. Barker & Bro., less discount allowed me for unexpired time. Face of note —; discount allowed me for — days; gave check for the balance. 5. Sold Joseph Russell, on  $\frac{1}{2}$ , 9 bbls. Apples *to* \$3.50; 15 bbls. Potatoes *to* \$2.25; 200 bushels Oats *to* 48c. (2) Received cash of John Owens for his note due May 18, less discount allowed him for unexpired time. Face of note —; discount allowed him for — days; received the balance in cash. 6. Sold Wm. Warren 14 sacks Rice, 1400 lbs. *to* 4c.; 27 sacks Salt at \$1.75; 22 sacks Corn *to* \$1.40; 19 bbls. Flour *to* \$6.30; received in payment cash \$125.75; his note *to* 6 days for the balance. 7. Received cash of Joseph Russell, on  $\frac{1}{2}$ , \$200.00. 8. George Ashton has this day paid his note of Mar. 2, less discount for unexpired time. Face of note —; discount allowed him for — days; received cash for the balance. 9. Received cash for petty sales, \$78.00. (3) Deposited cash in College Bank, \$1200.00. 10. Sold Joseph Waters on his note *to* 15 days, with interest, 13 hhds. W. I. Molasses, 1300 gallons *to* 50c.; 9 bbls. Sugar, 1800 lbs. *to* 6c. (4) Donated cash to a Charitable Institution, \$50.00. 12. Paid my note of Mar. 2, favor of John Mason, less discount for unexpired time. Face of note —; discount allowed me for — days; paid the proceeds in cash. 13. Sold Joseph Russell, House and Lot, No. 25 Broad St., for \$4000.00; received in payment his note *to* 15 days, with interest, \$1500.00; cash, \$1500.00; the balance on  $\frac{1}{2}$  *to* 10 days. (5) Paid cash for sundry expenses, \$60.00. 15. Bought of John Mason 58 bbls. Mess Pork *to* \$14.00; gave in part payment cash, \$500.00; the balance on  $\frac{1}{2}$ . (6) Received cash of W. Warren for his note of the 3th inst. (7) Paid Chas. White cash in full of  $\frac{1}{2}$ . (8) Sold Joseph Russell on  $\frac{1}{2}$ , 14 bbls. Mess Pork *to* \$17.00. (16) John Brown has this day paid his note of Mar. 3, less discount for unexpired time. Face of note —; discount allowed him for — days; received cash for the proceeds. (17) Sold Joseph Smith merchandise for \$332.82; received in payment cash, \$150.00; the balance on  $\frac{1}{2}$ . 18. Paid John Mason, on  $\frac{1}{2}$ , \$250.00. (9) Sold J. Johnson, 24 bbls. Pork *to* \$17.00; 3 hhds. Molasses, 300 gallons *to* 60c.; received in part payment his note *to* 3 mos., \$275.00; the balance on  $\frac{1}{2}$ . 19. Bought of John Fowers merchandise for \$735.00; gave in payment cash, \$175.00; my note *to* 3 mos., \$400; check for the balance. 21. J. Johnson paid his note of the 18th to-day, less discount for unexpired time. Face of note —; discount allowed him for — days

— ; received cash for the proceeds —. 23. Received cash of J. Russell for his debt of Mar. 13. (") Paid my note of the 19th, favor of Jno. Powers, less discount for unexpired time. Face of note — ; discount allowed me for — days — ; paid the balance per check. (24) Paid John Mason, cash on  $\frac{1}{100}$ , \$250.00. (") Received cash of J. Smith, in full. 25. Sold J. Russell, on  $\frac{1}{100}$ , merchandise for \$447.00. 26. Paid cash for repairs, \$42.00. 28. Received cash of J. Waters for his note of the 10th, with interest. Face of note — ; interest on the note for — days. 29. Received cash of Joseph Russell, on  $\frac{1}{100}$ , \$250.00. 31. Received cash of Joseph Russell for his note of the 13th, with interest. Face of note — ; interest on note for — days. (") Paid store expenses in cash, \$190.00.

The merchandise unsold is estimated at

\$3850.00.

### TRIAL BALANCE.

	DR. AMOUNTS. CR.				DR. DIFFERENCES. CR.			
STUDENT,	1672	75	15,367	00			13,694	25
CASH,	12,595	61	5431	75	7163	86		
COLLEGE BANK,	5100	00	2480	77	2619	23		
MERCHANDISE,	6527	00	3543	32	3283	68		
BILLS RECEIVABLE,	3979	50	3979	50				
BILLS PAYABLE,	2742	00	2742	00				
JOSEPH RUSSELL,	2259	25	1450	00	809	25		
CHARLES WHITE	345	00	345	00				
JOHN MASON,	500	00	897	75			397	75
REAL ESTATE,	3600	00	4000	00			400	00
INTEREST AND DISCOUNT,	19	14	58	16			39	02
LOSS AND GAIN,	50	00			50	00		
JOSEPH SMITH,	182	82	182	82				
JOSEPH JOHNSON,	313	00			313	00		
EXPENSE,	292	00			292	00		
	40,478	07	40,478	07	14,531	02	14,531	02

Your gain for the month is \$663.34.

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## SET IV.

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## (Set IV.)

Negotiable Paper,—*Continued.*

The next class of *Negotiable paper* deserving our attention is the **DRAFT**.

A *draft* is an order addressed by one person to another, requesting the payment of money to a person named therein, to *his order* or to *bearer*.

The use of the draft is to obviate the risk and expense of sending money from one place to another.

As a rule, two of the parties to a draft reside in the same place.

Let us suppose that John Brown, of Montreal, owes you \$500.00, and that you owe Joseph Smith, of Montreal, a like amount. Now, if we had no such commodity as Negotiable Paper, John Brown would have to send you by express \$500.00, and you would have to return the money to Montreal in order to pay Joseph Smith. But as negotiable paper does exist, you will bring it into service by enclosing in a letter that you send to JOSEPH SMITH, a draft worded as follows :

\$500.00.

Arthabaskaville, April 1, 1894.

On demand pay to Joseph Smith or order,  
Five Hundred Dollars, value received, and charge to the  
account of

To John Brown,  
Montreal.

College Student.

When Joseph Smith receives your letter, he presents the draft to John Brown. If Brown is not willing to pay it, Smith returns you the draft. If, however, he pays it, it is evident that he no longer owes you, nor do you owe Joseph Smith. John Brown has paid you, and you have paid Joseph Smith, though not a cent has been sent to or by you.

The words "*on demand*" mean that the draft must be paid when it is presented. If you present it on April 1, it must be paid on that date. There are *three original parts* to a draft : (1) The one that makes the draft ; he is called the "*maker*" or "*drawer*." (2) The one that is ordered to pay the draft ; he is called the "*drawee*." (3) The one in whose favor the draft is made ; he is called the "*payee*."

In the example given, College Student is the drawer ; John Brown is the drawee ; Joseph Smith is the payee.

If you were now told to journalize such a transaction, the entry should be:

Joseph Smith, Dr.

To John Brown.

Joseph Smith should be debited because you get out of his debt; John Brown should be credited because he pays your debt.

\$600.00.	Arthur Daskarlie, April 1, 1894
At sixty days sight pay to College Student,	
or order, Six Hundred Dollars, value received, and	
charge to the account of	
To Joseph Smith	John Brown.
Montreal.	

In this draft it is presumed that John Brown owes you \$600.00, and that Joseph Smith owes him at least that amount. Brown orders Smith to pay you. Now, Smith is not bound to do so; he may refuse or agree, just as he pleases. If he is not willing to pay the draft, you must notify Brown. If, however, he agrees to pay it, he writes in red ink across the face of the draft, "**Accepted, April 2, 1894, Joseph Smith.**"

As the draft is payable at sixty days sight, that is to say, sixty days after it is shown to Joseph Smith, he must be careful to mention the date of this acceptance.

The word "*Accepted*" written across the face of the draft is a promise to pay it; it is equivalent to writing "*I promise to pay.*" The draft which Smith promises to pay is in your favor; for him it is a *Bill Payable*; for you a *Bill Receivable*.

The Journal entry of this transaction should read:

Bills Receivable, Dr.

To John Brown.

Now this draft contains all the elements of negotiable paper; it can therefore be transferred. If you buy merchandise of John Jones, you can offer him this draft in payment, in whole or in part. If Jones is satisfied with the credit that Smith has in the commercial community, he will take the draft. But as it is payable to you or your order, to transfer it, you must write your name on the back and thus make a *blank indorsement*, or write, "*Pay to John Jones or order, College Student,*" and thus make a *full indorsement*. You then become an *indorser*, and Jones becomes the *indorsee* or *payee*. By indorsing the draft, you have assumed a responsibility; you are now conditionally liable for its payment.

\$700.00.

Arthabaskaville, April 1, 1894.

Ninety days after date pay to the order of  
John Brown, Seven Hundred Dollars, value received,  
and charge to the account of

To College Student, Joseph Smith.

Arthabaskaville.

In the foregoing draft, Joseph Smith orders you to pay John Brown; it is therefore presumed that you owe Joseph Smith. But you are not bound to pay Brown; you can agree or not, just as you wish. However, you are bound to pay Smith; and as it is immaterial to you whether you pay Brown or Smith, provided you get out of Smith's debt, we will suppose that you accept the draft—that is, you promise to pay it. You write across the face of the draft, **Accepted, College Student.**

In this draft, there is no need to write the date of the acceptance, as the day of payment is so many days after date.

It has already been said that the word "Accepted," written across the face of a draft, is equivalent to "I promise to pay." Therefore, the draft which Joseph Smith sent to John Brown, and which you accepted, is a *written promise* that John Brown, or the party to whom he transferred it, holds against you. Now, it has been seen that a written promise of payment, which another party holds against you, is, for you, a *Bill Payable*; this draft then is for you a *Bill Payable*.

By accepting this draft, you owe Joseph Smith \$700.00 less: you pay one debt by making another.

The Journal entry of the foregoing transaction must read

Joseph Smith, Dr.

To Bills Payable.

\$300.00.

Arthabaskaville, April 1, 1894.

Ninety days after date pay to the order of  
myself Three Hundred Dollars, value received, and charge to  
the account of

To John Brown,

College Student.

Montreal.

In the above draft there are two parties : the *drawer* and the *payee* being the same. You have made this draft payable to yourself, so that by selling it you may have money.

Suppose that John Brown owes you \$300.00 due in ninety days, and that you owe me \$295.00 due to-day, and that I am pressing payment. Now, can you bring the draft to your service ?

Yes ; draw a draft at ninety days in your favor, and on John Brown. If your credit is good, the College Bank will buy the draft, and with the money you receive you can pay me. Of course the College Bank will not give you \$300.00 for the draft ; if it did, it would lose the interest on \$300.00 for 93 days.

$$\frac{300 \times .06 \times 93}{365} = 4.59 \text{ Interest or Discount.}$$

The Bank gives you \$300.00 — \$4.59 = \$295.41.

The Journal entry of this transaction must be

Sundries Dr.	To John Brown.
Cash	
Interest or Discount.	

The Check is practically the same as a draft, though a check is not presented for *acceptance* but for *payment*. The parties to a check are the *drawer*, the *payee* and the *drawee*. If I order the College Bank to pay you a certain sum, I am the *drawer*, you are the *payee*, the Bank is the *drawee*.

### NON-NEGOTIABLE PAPER.

You have seen that commercial paper to be *negotiable* requires certain elements. These elements are so essential that the absence of any one would render the instrument *non-negotiable*.

The elements having been given in Set III, it is not necessary to repeat them here.

#### NON-NEGOTIABLE CHECK.

No. 75.

Arthabaskaville, April 1, 1894.

Commercial College Bank

Pay to John Brown,

Two Hundred Dollars.

\$200.00.

College Student.

\$300

Brown

\$35.00

Student

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## NON-NEGOTIABLE NOTE.

\$300.00.

Arthabaskaville, April 1, 1894.

Thirty days after date, I promise to pay John Brown, Three Hundred Dollars, value received.

College Student.

\$35.00.

Arthabaskaville, April 1, 1894.

Mr. John Brown will please pay to College Student Thirty-Five Dollars in Merchandise, and charge the same to my account.

Joseph Smith.

This last example is called an *order*. An order is a letter addressed to an individual or firm, requesting the delivery of goods on account of the *maker*. If you are the *bearer* and receive the goods, Joseph Smith will owe John Brown \$35.00; or, if John Brown owes Joseph Smith \$35.00, the delivery of the goods will settle the debt, and the order will be kept as a receipt.

NOTE.—In accepting a draft, the drawee may make it payable at any bank or business place.

## Set IV.

This Set contains the transactions of two months, April and May. In the month of April you lose. The Ledger of April will serve as a model for closing in a losing business.

In this Set, you are *in partnership* with J. W. Smith. One of the conditions of the partnership is that the losses and gains are to be shared equally. At the end of April debit each partner for one-half the loss; at the end of May credit each for one-half the gain.

The BILL BOOK is introduced for the first time. The object of this book is to have a record of the particulars relating to the notes that you receive and give.

As soon as you receive a note, or issue one, record it in the *Bill Book*.

The BALANCE SHEET presented in this set gives the same information as the TRIAL BALANCE, LOSS and GAIN, and BALANCE ACCOUNT.

Whenever the number of personal accounts is great, you may sum them up as "ACCOUNTS RECEIVABLE" and "ACCOUNTS PAYABLE."

## DAY BOOK—(Set IV.)

ARTHABASKAVILLE. P.Q., APRIL 1ST, 1894.

COLLEGE STUDENT and J. W. SMITH have, this day, entered into Partnership, to conduct a Wholesale Grocery Business.

The firm is to be known under the title of STUDENT & Co.

The partners are to invest equal amounts, and to share equally the gains and losses.

## COLLEGE STUDENT invests:—

Cash deposited in College Bank	\$4925 75	
Merchandise	4800 00	
House and Lot, No. 5 Church St.	5400 00	
Cash	3975 00	
WM. CROKER owes him on acct.	790 00	
DAVID MURPHY " " "	675 00	
A note against JOHN BROWN, due July 14	585 00	21150 75

## STUDENT owes as follows:—

A note, favor JOSEPH GRANT, due Aug. 15	824 00	
" " ANDREW GORMAN, due June 17	395 00	
" " A. J. BLACK, due July 9	733 00	
HENRY BYRNE, on acct.	284 00	
ROGER WILLIAMS, "	684 00	2920 00

## J. W. SMITH invests:—

Cash	4000 00	
A note against G. BAKER, due Sept. 9	650 00	
Merchandise	4000 00	
J. W. PEPPER owes him on acct.	825 00	
JOSIAH GRANBY " " "	1300 00	
House and Lot, No. 74 Court St.	1000 00	19775 00

## J. W. SMITH owes:—

WM. HARDY, on account	653 25	
A note, favor E. BELL, due May 18	891 00	1544 25

2

## Sold O. GOLDSMITH, on account:—

28 bbls. Flour @ \$6.50	182 00	
30 " Sugar @ \$12.00	360 00	542 00

## Sold RICHARD GREEN:—

5 Hhds. Molasses, 500 gallons, @ 48c.	240 00	
15 Chests Tea, 1,500 lbs. @ 40c.	600 00	
Received in Payment:—		
Cash		300 00
His note @ 90 days.		540 00

ARTHABASKAVILLE, APRIL 3RD, 1894.

Received cash of JOHN BROWN for his note, favor of College Student, less discount allowed him:—		
Face of note	\$585 00	
Discount allowed him for 102 days		\$9 81
Received cash		575 19
Accepted HENRY BYRNE'S draft on us @ 60 days, favor JOSEPH JACKSON		284 00
Drew a sight draft on WM. CROKER for \$684.00, and remitted it to ROGER WILLIAMS		684 00
Paid E. BELL for the note held by him against J. W. SMITH, less discount for unexpired time:—		
Face of note	891 00	
Discount allowed us for 43 days		6 30
Gave our check for the balance		884 70
Sold DAVID MURPHY:—		
35 Bbls. Flour @ \$6.50	227 50	
32 " Pork @ \$18.00	576 00	
Received in payment:—		
Cash		250 00
An order of WM. HARDY for		400 00
His note @ 90 days		153 50
Deposited Cash in College Bank		4000 00
Drew a draft @ 90 days on J. W. PEPPER for \$825.00, in our favor, and had it discounted at the College Bank		
Face of draft	825 00	
Discount for 93 days		12 61
Proceeds placed to our credit		812 39
Sold O. GOLDSMITH		
House and Lot, No. 5 Church St., for	5700 00	
Received in payment:—		
Cash		2200 00
A draft @ 30 days for \$700.00, drawn in his favor by JOSEPH ANDREWS on SILAS GREEN, and transferred to us by a full indorsement. The draft was accepted April 2, the date of the draft		700 00
The balance charged on acct.		2800 00

## ARTHBASKAVILLE, APRIL 10, 1891.

Received cash of R. GREEN for his note of the 2nd, less discount for unexpired time		
Face of note	\$540 00	
Discount allowed him for 85 days		\$7 64
Received cash for the proceeds		532 36
— 10 —		
Sold A. HILL :—		
25 bbls. Sugar @ \$12.00	300 00	
14 sacks Rio Coffee, 2,100 lbs. @ 25c.	525 00	
Received in payment :—		
An order on us by W. HARDY for		253 25
His note at 15 days with interest		296 75
Cash		275 00
— 11 —		
Rec'd. Cash of JOSIAH GRANBY on $\frac{1}{2}$ %		295 00
— 12 —		
Sold J. W. PEPPER merchandise on $\frac{1}{2}$ %		325 00
— 13 —		
Received cash of G. BAKER, for his note in favor of J. W. SMITH, less discount for unexpired time.		
Face of note	650 00	
Discount allowed him for 150 days		16 03
Received the proceeds in cash		633 97
— 14 —		
Bought of RICHARD TABOR :—		
35 hhds. Molasses, 3,500 gallons @ 40c.	1400 00	
Gave in payment :—		
Cash		350 00
Check on college Bank		400 00
Our draft on JOSIAH GRANBY @ 10 days		650 00
— 15 —		
Received of J. W. PEPPER his draft at 10 days on MADISON WELLS, which WELLS accepted		325 00
— 16 —		
Prepaid our acceptance of the 4th inst., favor of JOSEPH JACKSON		
Face of draft	284 00	
Discount allowed us for 52 days		2 43
Gave check for the balance		281 57

## ARTHBASKAVILLE, APRIL 16, 1894.

87 64 32 36	Bought of DAVIS & Co. :—	\$1800 00	\$1500 00
	300 bbls. Flour @ \$6.00	2000 00	
	250 " Sugar @ \$8.00		
	Gave in payment, Cash		
	Accepted their draft @ 90 days, favor of JOHN- SON & BRO.		1800 00
	Balance charged on %.		500 00
	17		
53 25 96 75 75 00	Sold J. W. PEPPER on % :— Merchandise		1002 50
	18		
295 00	Accepted DAVIS & Co.'s draft on us @ 5 days, favor of J. B. GORDON		500 00
	19		
325 00	Prepaid the note held against STUDENT, by A. J. BLACK Face of note Discount allowed us Gave a check for the balance	733 00	9 76 723 24
	20		
16 03 633 97	Sold M. J. TYLER :— 75 bbls. Sugar @ \$10.00 Received in payment a draft @ 90 days in his favor, drawn by KING & Co. on PARKER & Co., and which was accepted March 15. The draft was taken for its face value	750 00	750 00
	21		
350 00 400 00 650 00	Received Cash of J. GRANBY on %.		300 00
	23		
	Sold J. W. PEPPER on % 75 bbls. Flour @ \$7.00		525 00
	"		
325 00	Donated cash to a Charitable Institution		50 00
	25		
2 43 281 57	Sold D. MURPHY : Merchandise for Received in payment his note @ 90 days The balance charged on %	735 00	250 00 485 00
	26		
	Paid our acceptance favor J. B. GORDON		500 00

ARTHABASKAVILLE, APRIL 27, 1894.

27			
Received cash of PARKER & BRO., for their acceptance favor M. J. TYLER, and transferred to us April 20.		\$750 00	
Face of acceptance			8 616
Discount allowed them			743 84
Received Cash			
28			
Received Cash of D. MURPHY on $\frac{1}{2}\%$			300 00
"			
Rec'd Cash of M. WELLS for his acceptance of the 14th			325 00
"			
Received Cash of A. HILL for his note of the 10th inst., with interest for 18 days			
Face of note		296 75	
Interest		88	
Received Cash			297 63
30			
Paid Cash for Sundry Expenses			128 00

ARTHABASKAVILLE, P.Q., MAY 1, 1894.

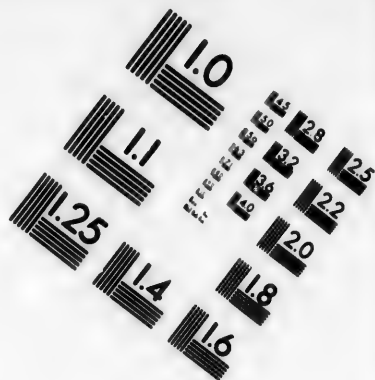
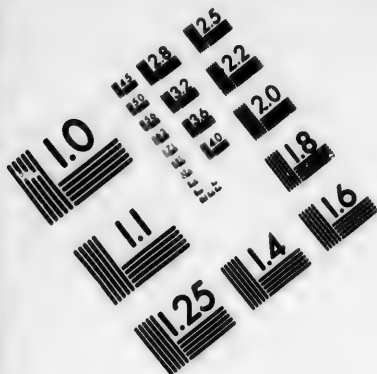
Sold V. M. CROKER :—		
35 bbls. Sugar @ \$11.50	8462 50	
17 " Beef @ \$16.00	272 00	
Received in payment his note @ 15 days with ... crest		\$350 00
The balance charged on %		324 50
2		
Bought of ROGER WILLIAMS :—		
125 bbls. Mess Pork @ \$16.00	2000 00	
30 hhd's. Molasses, 3000 gallons, @ 40c.	1200 00	
Gave in part payment :—		
Cash		825 00
Our check on College Bank		400 00
Accepted his draft @ 90 days, favor J. MILLS		950 00
The balance on %		1025 00
3		
Drew a draft @ 30 days on D. MURPHY for \$860.00, and had it discounted at the College Bank, the proceeds being placed to our credit. Face of Draft.		860 00
Discount for 33 days		4 67
Proceeds to our credit		855 33
4		
Prepaid our acceptance of April 16th, favor of JOHN SON & Co. :—		
Face of acceptance	1800 00	
Discount allowed us for 75 days		22 19
Paid the proceeds in cash		1777 81
5		
Sold HENRY BYRNE on % :—		
14 bbls. Apples @ \$4.50	63 00	
18 " Potatoes @ \$3.00	57 60	120 60
Received Cash of J. W. PEPPER on %		225 00
6		
Sold WM. HENRY :—		
House and Lot, No. 74 Court St., for	10500 00	
Received in payment. Cash		2950 00
His note @ 18 days with interest		3000 00
The balance on %		4550 00

ARTHABASKAVILLE, MAY 8, 1894.

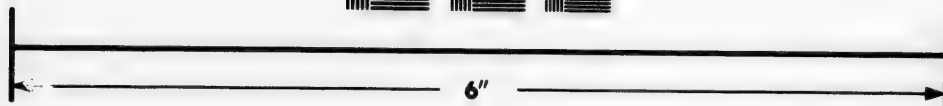
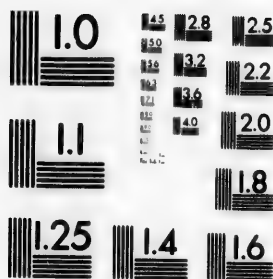
8			
Drew a draft @ 10 days, on WM. HARDY, and remitted it to ROGER WILLIAMS on $\frac{1}{2}$ .		\$750 00	
"			
We have this day paid the note held against STUDENT by A. GORMAN.			
Face of Note	\$395 00		
Discount allowed us for 40 days		2 60	
Paid the proceeds in cash		392 40	
9			
Sold J. GRANBY, on $\frac{1}{2}$ :—			
30 bbls. of Flour @ \$7.00	210 00		
124 sacks Corn @ \$1.75	217 00	427 00	
"			
Received Cash of O. GOLDSMITH, on $\frac{1}{2}$ .		1500 00	
11			
DAVID NELSON has this day presented us for acceptance a draft drawn on us @ 90 days, by ROGER WILLIAMS.			
We paid the draft, less discount.			
Face of draft	275 00		
Discount allowed us for 93 days		4 20	
Gave our check for the proceeds		270 80	
12			
Sold J. W. PEPPER, on $\frac{1}{2}$ .			
18 hhds. Molasses, 1800 gallons, @ 54c.		972 00	
"			
Bought of JOHN MASON :—			
50 sacks of Rio Coffee, 7500 lbs. @ 24c.	1800 00		
Gave in payment, Cash		550 00	
Our draft @ 90 days on J. W. PEPPER, for		475 00	
Check on College Bank		200 00	
Balance on $\frac{1}{2}$ .		575 00	
13			
Received cash of SILAS GREEN for his acceptance of April 2		700 00	

## ARTHABASKAVILLE, MAY 15TH, 1894.

	Prepaid our acceptance of the 2nd inst. favor of J. MILLS. Face of acceptance	\$950 00	
	Discount allowed us for 80 days		\$12 49
	Paid the proceeds in cash		937 51
	16		
	Received Cash of WM. HARDY on $\frac{1}{2}$		1500 00
	"		
2 60 2 40	Sold JOSEPH HÉBERT :— 18 sacks Rio Coffee, 2700 lbs. @ 30c.	810 00	
	Received in payment JNO. MASON's order on us		575 00
	His check on Jacques Cartier Bank		235 00
	19		
27 00	Deposited in College Bank		3000 00
	"		
00 00	Prepaid the note held against STUDENT by J. GRANT. Face of note	824 00	
	Discount allowed us for 88 days		11 92
	Gave check on College Bank		812 08
	"		
	Received Cash of WM. CROKER for his note of the 1st inst., with interest for 18 days. Face of note	350 00	
4 20 270 80	Interest on same	1 04	
	Received Cash		351 04
	20		
	Bought of H. JONES & Co. :— 150 bbls. Sugar @ \$8.00	1200 00	
972 00	Gave in payment an order on W. HARDY		700 00
	Accepted their draft @ 30 days, favor H. WALKER		500 00
	21		
550 00 475 00 200 00 575 00	Sold HENRY BYRNE :— 30 bbls. Sugar @ \$10.00	300 00	
	25 " Flour @ \$ 6.50	162 50	
	10 sacks Rio Coffee, 1,500 lbs. @ 30c.	450 00	
	Rec'd. in part payment :— His note @ 5 days with interest		275 00
	Cash		225 00
	The balance on $\frac{1}{2}$		412 50
700 00			



# **IMAGE EVALUATION TEST TARGET (MT-3)**



**Photographic  
Sciences  
Corporation**

23 WEST MAIN STREET  
WEBSTER, N.Y. 14580  
(716) 872-4503

18 20 22 25  
32 36 38 40 42 44 46 48 50 52 54 56 58 60 62 64 66 68 70 72 74 76 78 80 82 84 86 88 90 92 94 96 98 100

10

## ARTHBASKAVILLE, MAY 22ND, 1894.

Received of J. W. PEPPER, a draft @ 3 days, drawn in his favor by T. PORTER on E. WALKER & Co., and accepted May 18. Face of draft		\$430 00
— " —		
Prepaid our acceptance of the 20th, favor H. WALKER.	\$500 00	
Face of acceptance		2 55
Discount allowed us for 31 days		497 45
Gave check for the balance		
— 24 —		
Received cash of WALKER & Co., for their acceptance of May 18, favor J. W. PEPPER, and transferred to us by full indorsement		430 00
— 25 —		
Paid cash for sundry expenses		35 00
— 27 —		
Received cash of O. GOLDSMITH on "1.		475 00
— " —		
Received cash of W. HARDY for his note of the 6th inst., with interest for 21 days		3010 36
Face of note	3000 00	
Interest on same	10 36	
— 29 —		
Rec'd. cash of H. BYRNE for his note of the 21st inst., with interest		275 36
Face of note	275 00	
Interest on note for 8 days	36	
— 31 —		
Paid clerk hire in cash		140 00

## JOURNAL.—(Set IV.)

ARTHABASKAVILLE, P.Q., APRIL 1, 1894.

<b>SUNDRIES</b>		<i>Dr. To College Student</i>		\$21150 75
College Bank			\$4925 75	
Cash			3975 00	
Merchandise			4800 00	
Real Estate			5400 00	
Bills Receivable			585 00	
Wm. Croker			790 00	
David Murphy			675 00	
		"		
<b>COLLEGE STUDENT</b>		<i>Dr. To Sundries</i>	2920 00	
		Bills Payable		1952 00
		Henry Byrne		284 00
		Roger Williams		684 00
		"		
<b>SUNDRIES</b>		<i>Dr. To J. W. Smith</i>		19775 00
Cash			4000 00	
Bills Receivable			650 00	
J. W. Pepper			825 00	
Josiah Granby			1300 00	
Real Estate			9000 00	
Merchandise			4000 00	
		"		
<b>J. W. SMITH</b>		<i>Dr. To Sundries</i>	1544 25	
		Wm. Hardy		653 25
		Bills Payable		891 00
		2		
<b>OLIVER GOLDSMITH</b>		<i>Dr.</i>	542 00	
		<i>To Mdse.</i>		542 00
		"		
<b>SUNDRIES</b>		<i>Dr. To Mdse.</i>		840 00
Cash			300 00	
Bills Receivable			540 00	
		3		
<b>SUNDRIES</b>		<i>Dr. To Bills Receivable</i>		585 00
Discount or Interest			9 81	
Cash			575 19	
<p>The note is credited, because it is cancelled. Discount or Interest is debited, because it is against you; you allow John Brown a reduction of \$9.81, because he pays his note 102 days before it is due. Cash is debited because it is received.</p>				

## JOURNAL—(SET IV.)

ARTHABSKAVILLE, P.Q., APRIL 4, 1894.

HENRY BYRNE	Dr.	<i>To Bills Payable</i>	\$284 00	\$284 00
<p>In accepting this draft, you get out of H. Byrne's debt; he is, therefore, debited. When you accept a draft, the draft becomes for you a Bill Payable. And as it is this Bill Payable which has cancelled your indebtedness to Byrne, you must credit it.</p>				
ROGER WILLIAMS	Dr.	<i>To Wm. Croker</i>	684 00	684 00
<p>Wm. Croker is credited because you order him to pay Williams \$684. He thus gets out of your indebtedness to that amount. Roger Williams is debited because you cancel your debt to him by ordering Croker to pay him.</p>				
BILLS PAYABLE	Dr.	<i>To Sundries</i> Interest or Discount College Bank	891 00	6 30 884 70
<p>Bills Payable is debited because it is cancelled. Interest or Discount is credited because it is in your favor. The Bank is credited because you order it to pay out money for you.</p>				
SUNDRIES	Dr.	<i>To Merchandise</i>		803 50
<p>Cash</p>			250 00	
<p>W. Hardy</p>			400 00	
<p>Bills Receivable</p>			153 50	
<p>Hardy is debited because he orders you to give Mdse. to Murphy.</p>				
COLLEGE BANK	Dr.	<i>To Cash</i>	4000 00	4000 00
SUNDRIES	Dr.	<i>To J. W. Pepper</i>		825 00
<p>Interest or Discount</p>			12 61	
<p>College Bank</p>			812 39	
<p>Pepper is credited because he no longer owes you. You sold the debt to the College Bank for \$812.39. The Bank owes you this amount, as the proceeds were placed to your credit. Interest or Discount is debited because it is against you.</p>				

## JOURNAL—(Set IV.)

ARTHBASKAVILLE, P.Q., APRIL 9, 1894.

<b>SUNDRIES</b>	<i>Dr.</i>	<i>To Real Estate</i>		\$5700 00
Cash			\$2200 00	
Bills Receivable			700 00	
O. Goldsmith			2800 00	
The accepted draft which you receive is, for you, a Bill Receivable. As it has cost you value, it must be debited.				
	10			
<b>SUNDRIES</b>	<i>Dr.</i>	<i>To Bills Receivable</i>		540 00
Interest or Discount			7 64	
Cash			532 36	
	"			
<b>SUNDRIES</b>	<i>Dr.</i>	<i>To Merchandise</i>		825 00
Cash			275 00	
Wm. Hardy			253 25	
Bills Receivable			296 75	
Hardy is debited because he orders you to deliver Mdse. to Hill.				
	11			
<b>CASH</b>	<i>Dr.</i>	<i>To Josiah Granby</i>	295 00	
				295 00
	"			
<b>J. W. PEPPER</b>	<i>Dr.</i>	<i>To Merchandise</i>	325 00	
				325 00
	12			
<b>SUNDRIES</b>	<i>Dr.</i>	<i>To Bills Receivable</i>		650 00
Interest or Discount			16 03	
Cash			633 97	
	"			
<b>MERCHANDISE</b>	<i>Dr.</i>	<i>To Sundries</i>	1400 00	
		Cash		350 00
		College Bank		400 00
		Josiah Granby		650 00
The draft that you draw on J. Granby orders him to pay \$650 to Tabor; you must, therefore, credit Granby for this amount.				

## JOURNAL—(Set IV.)

ARTHABASKAVILLE, P.Q., APRIL 14, 1894.

<b>BILLS RECEIVABLE</b> <i>Dr.</i>		<b>\$325 00</b>	
<i>To J. W. Pepper</i>			<b>\$325 00</b>
The draft which Pepper gives you, and which has been accepted by Wells, is for you a Bill Receivable. Pepper is credited because he gets out of your debt.			
15			
<b>BILLS PAYABLE</b> <i>Dr.</i>	<i>To Sundries</i>	<b>284 00</b>	
	Interest or Discount		<b>243</b>
	College Bank		<b>281 57</b>
Your acceptance is for you a Bill Payable; as this Bill Payable is cancelled it must be debited.			
16			
<b>MERCHANDISE</b> <i>Dr.</i>	<i>To Sundries</i>	<b>3800 00</b>	
	Cash		<b>1500 00</b>
	Bills Payable		<b>1800 00</b>
	Davis & Co.		<b>500 00</b>
The draft that you accepted is a written promise of payment that Davis & Co. hold against you; it is a Bill Payable. As this Bill Payable pays for a part of the Mdse., it is credited.			
17			
<b>J. W. PEPPER</b> <i>Dr.</i>	<i>To Merchandise</i>	<b>1002 50</b>	
			<b>1002 50</b>
18			
<b>DAVIS &amp; Co.</b> <i>Dr.</i>	<i>To Bills Payable</i>	<b>500 00</b>	
			<b>500 00</b>
Davis & Co. are debited because you pay them by accepting their draft. Your acceptance is for you a Bill Payable; it has cancelled your debt to Davis & Co. and must be credited.			
19			
<b>BILLS PAYABLE</b> <i>Dr.</i>	<i>To Sundries</i>	<b>733 00</b>	
	Interest or Discount		<b>9 73</b>
	College Bank		<b>723 24</b>

## JOURNAL—(Set IV.)

ARTHABASKAVILLE, P.Q., APRIL 20, 1894.

BILLS RECEIVABLE <i>Dr.</i>		\$750 00	
<i>To Merchandise</i>			\$750 00
The draft which Tyler gives you, and which Parker & Co. have accepted, is a written promise you hold against Parker & Co. It is for you a Bill Receivable. As it has cost you value in Mdse. it must be debited.			
	21		
CASH	<i>Dr.</i>	300 00	
	<i>To Josiah Granby</i>		300 00
	23		
J. W. PEPPER	<i>Dr.</i>	525 00	
	<i>To Merchandise</i>		525 00
	"		
LOSS AND GAIN	<i>Dr.</i>	50 00	
	<i>To Cash</i>		50 00
	25		
SUNDRIES	<i>Dr.</i>		735 00
Bills Receivable		250 00	
D. Murphy		485 00	
	26		
BILLS PAYABLE	<i>Dr.</i>	500 00	
	<i>To Cash</i>		500 00
Your acceptance is for you a Bill Payable ; it has cost you value in cash, and must be debited.			
	27		
SUNDRIES	<i>Dr.</i>		750 00
Interest or Discount	<i>To Bills Receivable</i>		
Cash		6 16	
	28	743 84	
CASH	<i>Dr.</i>	300 00	
	<i>To D. Murphy</i>		300 00
	"		
CASH	<i>Dr.</i>	325 00	
	<i>To Bills Receivable</i>		325 00
	"		
CASH	<i>Dr.</i>	297 63	
	<i>To Sundries</i>		
	Bills Receivable		296 75
	Interest		88
	30		
LOSS AND GAIN	<i>Dr.</i>	128 00	
	<i>To Cash</i>		128 00
In the preceding sets this transaction was journalized "Expense." We could have done the same here. But as the expense account closes into the Loss and Gain, the transaction can be journalized as above.			

**JOURNAL—(SET IV.)**  
**ARTHABASKAVILLE, P.Q., MAY 1, 1894.**

<b>SUNDRIES</b>	<i>Dr.</i>	<i>To Merchandise</i>		
Bills Receivable			\$350 00	\$674 50
Wm. Croker			324 50	
2				
<b>MERCHANDISE</b>	<i>Dr.</i>	<i>To Sundries</i>	3200 00	
		Cash		825 00
		College Bank		400 00
		Bills Payable		950 00
		Roger Williams		1025 00
<p>The draft that you accepted is for you a Bill Payable. It has produced value by paying for a portion of the Mdse., and must be credited.</p>				
3				
<b>SUNDRIES</b>	<i>Dr.</i>	<i>To D. Murphy</i>		
Interest or Discount			4 67	860 00
College Bank			855 33	
<p>By selling the draft you transfer Murphy's indebtedness. He now owes the College Bank and not you. You must, therefore, credit him for \$860. The Bank is debited because it owes you \$855.33, the sum which you received for the draft, and which was placed to your credit. Discount is debited; it is against you; you lost \$4.67 by the transaction.</p>				
4				
<b>BILLS PAYABLE</b>	<i>Dr.</i>	<i>To Sundries</i>	1800 00	
		Interest or Discount		22 19
		Cash		1777 81
<p>Your acceptance is, for you a Bill Payable. As you now pay it, it costs you value, and must, therefore, be debited. Interest or Discount is in your favor, and must be credited.</p>				
5				
<b>HENRY BYRNE</b>	<i>Dr.</i>	<i>To Merchandise</i>	120 60	
"				120 60
<b>CASH</b>	<i>Dr.</i>	<i>To J. W. Pepper</i>	225 00	
6				225 00
<b>SUNDRIES</b>	<i>Dr.</i>	<i>To Real Estate</i>		10500 00
Cash			2950 00	
Bills Receivable			3000 00	
Wm. Hardy			4550 00	

## JOURNAL—(Set IV.)

ARTHRABASKAVILLE, P.Q., MAY 8, 1894.

ROGER WILLIAMS <i>Dr.</i>		\$750 00	
<i>To Wm. Hardy</i>			\$750 00
Wm. Hardy is credited because you order him to pay \$750.00 to Williams. He gets out of your debt to that amount. Williams is debited because you cancel this much of your debt to him, by ordering Hardy to pay him.			
" ————— 9			
BILLS PAYABLE <i>Dr.</i>	<i>To Sundries</i>	395 00	
	Interest or Discount		2 60
	Cash		392 40
Bills Payable is debited because you pay it. Interest or discount is in your favor, and must be credited.			
" ————— 9			
J. GRANBY <i>Dr.</i>	<i>To Merchandise</i>	427 00	
			427 00
" —————			
CASH <i>Dr.</i>	<i>To O. Goldsmith</i>	1500 00	
			1500 00
" ————— 11			
ROGER WILLIAMS <i>Dr.</i>	<i>To Sundries</i>	275 00	
	Interest or Discount		4 20
	College Bank		270 80
Roger Williams is debited because you pay his draft on you. The draft was presented to you for acceptance; you not only accept it, you pay it, and thus gain the discount for 93 days. Interest or discount being in your favor must be credited.			
" ————— 12			
J. W. PEPPER <i>Dr.</i>	<i>To Merchandise</i>	972 00	
			972 00
" —————			
MERCHANDISE <i>Dr.</i>	<i>To Sundries</i>	1800 00	
	Cash		550 00
	J. W. Pepper		475 00
	College Bank		200 00
	John Mason		575 00
J. W. Pepper must be credited for \$475.00, because by your draft you order him to pay that amount to John Mason.			
" ————— 13			
CASH <i>Dr.</i>	<i>To Bills Receivable</i>	700 00	
			700 00
Silas Green's acceptance is for you a Bill Receivable. It produces value in cash, and must be credited.			

## JOURNAL—(SET IV.)

ARTEBASKAVILLE, P.Q., MAY 15, 1894.

BILLS PAYABLE	Dr.	To Sundries	\$950 00	\$12 49
		Interest or Discount		937 51
		Cash		
<p>Your acceptance is for you a Bill Payable. It has cost you value, and must be debited. Interest or discount is in your favor, and must be credited.</p>				
16				
CASH	Dr.	To Wm. Hardy	1500 00	1500 00
"				
SUNDRIES	Dr.	To Merchandise		810 00
John Mason			575 00	
Cash			235 00	
<p>John Mason is debited, because on account of his order, you deliver merchandise to J. Hébert. The checks that you receive must be considered as cash.</p>				
19				
COLLEGE BANK	Dr.	To Cash	3000 00	3000 00
"				
BILLS PAYABLE	Dr.	To Sundries	824 00	
		Interest or Discount		11 92
		College Bank		812 08
"				
CASH	Dr.	To Sundries	351 04	
		Bills Receivable		350 00
		Interest		1 04
20				
MERCHANDISE	Dr.	To Sundries	1200 00	
		Wm. Hardy		700 00
		Bills Payable		500 00
<p>Hardy is credited because you order him to pay Jones &amp; Co. \$700.00. Your acceptance is for you a Bill Payable; it has produced value in merchandise and must be credited.</p>				

## JOURNAL—(Set IV.)

ARTHABASKAVILLE, P.Q., MAY 21, 1894.

SUNDRIES	Dr.	To Merchandise	\$275 00 225 00 412 50	\$912 50
Bills Receivable Cash Henry Byrne				
22				
BILLS RECEIVABLE	Dr.	To J. W. Pepper	430 00	430 00
Walker & Co.'s acceptance is for you a Bill Receivable.				
"				
BILLS PAYABLE	Dr.	To Sundries	500 00	
Interest or Discount College Bank				2 55 497 45
Your acceptance is for you a Bill Payable. It costs you value and must be debited. Interest or discount is in your favor and must be credited.				
24				
CASH	Dr.	To Bills Receivable	430 00	430 00
Walker & Co.'s acceptance is for you a Bill Receivable ; it produces value in cash and must be credited.				
25				
LOSS AND GAIN	Dr.	To Cash	35 00	35 00
27				
CASH	Dr.	To O. Goldsmith	475 00	475 00
"				
CASH	Dr.	To Sundries Bills Receivable Interest	3010 36	3000 00 10 36
29				
CASH	Dr.	To Sundries Bills Receivable Interest	275 36	275 00 36
31				
LOSS AND GAIN	Dr.	To Cash	140 00	140 00

DR.		COLLEGE STUDENT.				CR.	
1894.				1894.			
April.	1	To Sundries,	2920 00	April	1	By Sundries,	21150 75
"	30	" Loss and Gain,	531 44				
"	"	" Balance,	17699 31				
			21150 75				21150 75
May	31	To Balance,	18901 63	May	1	By Balance,	17699 31
				"	31	" Loss and Gain,	1202 32
			18901 63				18901 63

DR.		J. W. SMITH.				CR.	
1894.				1894.			
April	1	To Sundries,	1544 25	April	1	By Sundries,	19775 00
"	30	" Loss and Gain,	531 44				
"	"	" Balance,	17699 31				
			19775 00				19775 00
May	31	To Balance,	18901 63	May	1	By Balance,	17699 31
				"	31	" Loss and Gain,	1202 32
			18901 63				18901 63

DR.		REAL ESTATE.				CR.	
1894.				1894.			
April	1	To Student,	5400 00	April	9	By Sundries,	5700 00
"	"	" J. W. Smith,	9000 00	"	30	" Bal. Inv.	9000 00
		" Loss and Gain,	300 00				
			14700 00				14700 00
May	1	To Balance,	9000 00	May	6	By Sundries,	10500 00
"	31	" Loss and Gain,	1500 00				
			10500 00				10500 00

DR.

CASH.

CR.

1894.			1894.			
April	1	To Student,	3975 00	April	8 By College Bank,	4000 00
"	"	" J. W. Smith,	4000 00	"	12 " Mdse.,	350 00
"	2	" Mdse.,	300 00	"	16 " "	1500 00
"	"	" Bills Receivable,	575 19	"	23 " Loss and Gain,	50 00
"	6	" Mdse.,	250 00	"	26 " Bills Payable,	500 00
"	9	" Real Estate,	2200 00	"	30 " Loss and Gain,	128 00
"	10	" Bills Receivable,	532 36	"	" " Balance,	8474 99
"	"	" Mdse.,	275 00			
"	11	" J. Granby,	295 00			
"	12	" Bills Receivable,	633 97			
"	21	" J. Granby,	300 00			
"	27	" Bills Receivable,	743 84			
"	28	" D. Murphy,	300 00			
"	"	" Bills Receivable,	325 00			
"	30	" Sundries	297 63			
			15002 99			15002 99
May	1	To Balance,	8474 99	May	2 By Mdse.,	825 00
	5	" J. W. Pepper,	225 00	"	4 " Bills Payable,	1777 81
"	6	" Real Estate,	2950 00	"	8 " " "	392 40
"	9	" O. Goldsmith,	1500 00	"	12 " Mdse.,	550 00
"	13	" Bills Receivable,	700 00	"	15 " Bills Payable,	937 51
"	"	" W. Hardy,	1500 00	"	19 " By College Bank	3000 00
"	"	" Mdse.,	235 00	"	25 " Loss and Gain	35 00
"	19	" Sundries,	351 04	"	31 " " "	140 00
"	21	" Mdse.,	225 00	"	" " Balance,	12694 03
"	24	" Bills Receivable,	430 00			
"	27	" O. Goldsmith,	475 00			
"	"	" Sundries,	3010 36			
"	29	" "	275 36			
			20351 75			20351 75

Dr.		COLLEGE BANK.				Cr.	
1894.				1894.			
April	1	To Student,	\$ 4925 75	April	5	By Bills Payable,	\$ 884 70
"	8	" J. W. Pepper,	812 39	"	12	" Mdse.,	400 00
"	"	" Cash,	4000 00	"	15	" Bills Payable,	281 57
				"	19	" " "	723 24
					30	" Balance,	7448 63
			9738 14				9738 14
May	1	To Balance,	7448 63	May	2	By Mdse.,	400 00
"	8	" D. Murphy,	855 33	"	11	" R. Williams,	270 80
"	19	" Cash,	3000 00	"	12	" Mdse.,	200 00
				"	19	" Bills Payable,	812 08
				"	22	" " "	497 45
				"	31	" Balance,	9123 63
			11303 96				11303 96

Dr.		BILLS RECEIVABLE.				Cr.	
1894.				1894.			
April	1	To Student,	\$ 585 00	April	3	By Sundries,	\$ 585 00
"	"	" J. W. Smith,	650 00	"	10	" "	540 00
"	2	" Mdse.,	540 00	"	12	" "	650 00
"	6	" "	153 50	"	27	" "	750 00
"	5	" Real Estate,	700 00	"	28	" Cash,	325 00
"	10	" Mdse.,	296 75	"	"	" "	296 75
"	14	" J. W. Pepper,	325 00	"	30	" Balance,	1103 50
"	20	" Mdse.,	750 00				
"	25	" "	250 00				
			4250 25				4250 25
May	1	To Balance,	1103 50	May	13	By Cash,	700 00
"	"	" Mdse.,	350 00	"	19	" "	350 00
"	6	" Real Estate,	3000 00	"	24	" "	430 00
"	21	" Mdse.,	275 00	"	27	" "	3000 00
"	22	" J. W. Pepper,	430 00	"	29	" "	275 00
			5158 50	"	31	" Balance,	403 50
							5158 50

DR.

1894.	
April	1
"	"
"	12
"	16

May	1
"	2
"	12
"	20
"	31

DR

1894.	
April	1
May	1
"	"

Dr.

## MERCHANDISE.

Cr.

1894.			1894.		
April 1	To Student,	4800 00	April 2	By O. Goldsmith,	542 00
" "	" J. W. Smith,	4000 00	" "	" Sundries,	840 00
" 12	" Sundries,	1400 00	" 6	" "	803 50
" 16	" "	3800 00	" 10	" "	825 00
			" "	" J. W. Pepper,	325 00
			" 17	" " "	1002 50
			" 20	" Bills Receivable,	750 00
			" 23	" J. W. Pepper,	525 00
			" 25	" Sundries,	735 00
			" 30	" Bal. Inv.,	6500 00
			" "	" Loss and Gain,	1152 00
		14000 00			14000 00
May 1	To Balance,	6500 00	May 1	By Sundries,	674 50
" 2	" Sundries,	3200 00	" 5	" H. Byrne,	120 60
" 12	" "	1800 00	" 9	" J. Granby,	427 00
" 20	" "	1200 00	" 12	" J. W. Pepper,	972 00
" 31	" Loss and Gain,	1016 60	" 16	" Sundries,	810 00
			" 21	" "	912 50
			" 31	" Bal. Inv.,	9800 00
		13716 60			13716 60

Dr.

## WM. CROKER.

Cr.

1894.			1894.		
April 1	To Student,	790 00	April 4	By R. Williams,	684 00
			" 30	" Balance,	106 00
		790 00			790 00
May 1	To Balance,	106 00	May 31	By Balance,	430 50
" "	" Mdse.,	324 50			
		430 50			430 50

DR.

## BILLS PAYABLE.

CR.

1894.				1894.			
April	5	To Sundries,	891 00	April	1	By Student,	1952 00
"	15	" "	284 00	"	"	" J. W. Smith,	891 00
"	19	" "	733 00	"	4	" H. Byrne,	284 00
"	26	To Cash,	500 00	"	16	" Mdse.,	1800 00
"	30	" Balance,	3019 00	"	18	" Davis & Co.,	500 00
			5427 00				5427 00
May	4	To Sundries,	1800 00	May	1	By Balance,	3019 00
"	8	" "	395 00	"	2	" Mdse.,	950 00
"	15	" "	950 00	"	20	" "	500 00
"	19	" "	824 00				
"	22	" "	500 00				
			4469 00				4469 00

DR.

## DAVID MURPHY.

CR.

1894.				1894.			
April	1	To Student,	675 00	April	28	By Cash,	300 00
"	25	" Mdse.,	485 00	"	30	" Balance,	860 00
			1160 00				1160 00
May	1	To Balance,	860 00	May	3	By Sundries,	860 00

DR.

## HENRY BYRNE.

CR.

1894.				1894.			
April	4	To Bills Payable,	284 00	April	1	By Student,	284 00
May	5	" Mdse.,	120 60	May	31	" Balance,	533 10
"	21	"	412 50				533 10
			533 10				533 10

DR.

1894.	
April	2
"	9
May	1

DR.

1894.	
May	16

DR.

1894.	
April	23
"	30
"	"
"	"

DR.

May	25
"	31
"	"
"	"

Cr.

Dr.

## OLIVER GOLDSMITH.

Cr.

1894.			1894.		
April 2	To Mdse.,	542 00	April 30	By Balance,	3342 00
" 9	" Real Estate,	2800 00			
		3342 00			3342 00
May 1	To Balance,	3342 00	May 9	By Cash,	1500 00
			" 27	" "	475 00
			" 31	" Balance,	1367 00
		3342 00			3342 00

Cr.

Dr.

## JOHN MASON.

Cr.

1894.			1894.		
May 16	To Mdse.,	575 00	May 12	By Mdse.,	575 00

Cr.

Dr.

## LOSS AND GAIN.

Cr.

1894.			1894.		
April 23	To Cash,	50 00	April 30	By Real Estate,	300 00
" 30	" "	128 00	" "	" Student,	531 44
" "	" Mdse.,	1152 00	" "	" J. W. Smith,	531 44
" "	" Interest & Disc't.,	32 88			
		1362 88			1362 88
May 25	To Cash,	35 00	May 31	By Interest or Disco't.,	63 04
" 31	" "	140 00	" "	" Mdse.,	1016 60
" "	" Student,	1202 32	" "	" Real Estate,	1500 00
" "	" J. W. Smith,	1202 32			
		2579 64			2579 64

Dr.		ROGER WILLIAMS.				Cr.	
1894.				1894.			
April	4	To W. Croker,	684 00	April	1	By Student,	684 00
May	8	" W. Hardy,	750 00	May	2	" Mdse.,	1025 00
"	11	" Sundries,	275 00				
			1025 00				1025 00

Dr.		J. W. PEPPER.				Cr.	
1894.				1894.			
April	1	To J. W. Smith,	825 00	April	8	By Sundries,	825 00
"	11	" Mdse.,	325 00	"	14	" Bills Receivable,	325 00
"	17	" "	1002 50		30	" Balance,	1527 50
"	23	" "	525 00				
			2677 50				2677 50
May	1	To Balance,	1527 50	May	5	By Cash,	225 00
"	12	" Mdse.,	972 00	"	12	" Mdse.,	475 00
				"	22	" Bills Receivable,	430 00
				"	31	" Balance,	1369 50
			2499 50				2499 50

Dr.		JOSIAH GRANBY.				Cr.	
1894.				1894.			
April	1	To J. W. Smith,	1300 00	April	11	By Cash,	295 00
				"	12	" Mdse.,	650 00
				"	21	" Cash,	300 00
				"	30	" Balance,	55 00
			1300 00				1300 00
May	1	To Balance,	55 00	May	31	By Balance,	482 00
"	9	" Mdse.,	427 00				
			482 00				482 00

Dr.	
1894.	
April	3
"	8
"	10
"	12
"	27

May	3
"	31

Dr.	
1894.	
April	6
"	10
May	6

Dr.	
1894.	
April	18

DR. **INTEREST AND DISCOUNT.** CR.

1894.				1894.		
April 3	To Bills Receivable,	9 81	April 5	By Bills Payable,	6 30	
" 8	" J. W. Pepper,	12 61	" 15	" "	2 43	
" 10	" Bills Receivable,	7 64	" 19	" "	9 76	
" 12	" " "	16 03	" 28	" Cash,	88	
" 27	" " "	6 16	" 30	" Loss & Gain,	32 88	
		52 25			52 25	
May 3	To D. Murphy,	4 67	May 4	By Bills Payable,	22 19	
" 31	To Loss & Gain,	63 04	" 8	" "	2 60	
			" 11	" R. Williams,	4 20	
			" 15	" Bills Payable,	12 49	
			" 19	" "	11 92	
			" "	" "	1 04	
			" 22	" "	2 55	
			" 27	" Cash,	10 36	
			" 29	" "	36	
		67 71			67 71	

DR. **WM. HARDY.** CR

1894.			1894.		
April 6	To Mdse.,	400 00	April 1	By Student,	653 25
" 10	" "	253 25			
		653 25			653 25
May 6	To Real Estate,	4550 00	May 8	By R. Williams,	750 00
			" 16	" Cash,	1500 00
			" 20	" Mdse.,	700 00
			" 31	" Balance,	1600 00
		4550 00			4550 00

DR. **DAVIS & CO.** CR.

1894.			1894.		
April 18	To Bills Payable,	500 00	April 16	By Mdse.,	500 00





## BILL BOOK—SET IV.

## BILL BOOK—SET IV.

## RECEIVABLE.

## BILLS

No	DRAWEE OR MAKER.	IN WHOSE FAVOR.	FOR WHAT RECEIVED.	WHERE PAY- ABLE.	AMT.	DATE.	TIME.	WHEN DUE.	REMARKS.
1	John Brown....	College Student..	Misc....	Our Office....	585 00	Mar. 11.	4 mos.	Jan.	Discounted April 3.
2	Geo. Baker....	J. W. Smith....	Real Estate	"	650 00	Mar. 6.	6 "	Nov.	" 12.
3	Richard Green..	Student & Co....	Misc....	"	540 00	Apr. 2.	90 days.	Oct.	" 10.
4	David Murphy...	"	"	"	163 50	"	"	Sept.	
5	Silas Green.....	O. Goldsmith..	Real Estate	J. Cartier Br	700 00	"	2. 30	Aug.	
6	Andrew Hill....	Student & Co....	Misc....	Our Office....	266 75	" 10.	15 "	July.	End, in our favor April 9,
7	Madison Wells..	"	On Acct...	His Office....	325 00	" 14.	10 "	June.	paid May 11.
8	Packer & Co....	M. J. Tyler....	Misc....	Their Office..	750 00	Mar. 15.	90 "	May.	Paid with Int. Apr. 28.
9	David Murphy...	Student & Co....	"	Our Office....	250 00	Apr. 25.	90 "	Apr.	"
10	Wm. Crocker....	"	"	"	350 00	May 1.	15 "	March.	Discounted April 27.
11	H. Hardy.....	"	Real Estate	"	3000 00	" 6.	18 "	Feb.	Paid with Int. May 19
12	H. Byrne.....	"	Misc....	"	275 00	" 21.	5 "	Jan.	" 27.
13	E. Walker & Co	J. W. Pepper...	"	Their Office..	430 00	" 18.	3 "	Dec.	End, in our favor, May 22,
									paid May 24.

## PAYABLE.

## BILLS

No	DRAWEE OR MAKER.	IN WHOSE FAVOR.	FOR WHAT GIVEN.	WHERE PAY- ABLE.	AMT.	DATE.	TIME.	WHEN DUE.	REMARKS.
1	College Student..	Joseph Grant....	Misc....	His Office....	824 00	Mar. 12.	5 mos.	Dec.	Discounted May 19.
2	"	H. Gorman....	Real Estate	"	395 00	Feb. 14.	4 "	Nov.	" 8.
3	"	A. J. Black....	On Acct...	"	733 00	Mar. 6.	4 "	Oct.	" 19.
4	J. W. Smith....	E. Bell....	Misc....	"	891 00	" 15.	2 "	Sept.	" 5.
5	Henry Byrne....	Joseph Jackson..	On Acct...	Our Office....	284 00	Apr. 4.	60 days.	Aug.	Accep. Apr. 4. dis. Apr. 15.
6	Davis & Co....	Johnson & Bro..	Misc....	"	1800 00	" 16.	90 "	July.	Discounted May 4.
7	"	J. B. Gordon....	On Acct...	"	500 00	" 18.	5 "	June.	Paid April 26.
8	Roger Williams..	J. Mills....	Misc....	"	950 00	May 2.	90 "	May.	Discounted May 15.
9	H. Jones & Co..	H. Walker....	"	"	500 00	" 20.	30 "	Dec.	" 22.

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8	Roger Williams.....	Admoe.....	"	950 00	May	2. 90	"	3	.....	Discounted May 15.
9	H. Jones & Co.....	"	"	500 00	"	20. 30	"	22	.....	" 22.

8	Roger Williams.....	Admoe.....	"	950 00	May	2. 90	"	3	.....	Discounted May 15.
9	H. Jones & Co.....	"	"	500 00	"	20. 30	"	22	.....	" 22.

8	Roger Williams.....	Admoe.....	"	950 00	May 2. 90	.....	3	.....	Discounted May 15.
9	H. Jones & Co.....	"	"	500 00	" 20. 30	.....	22	.....	" 22.

J. Granby, and endorsed by him to J. Kelly by full endorsement. Draft, dated April 5, @ 3 mos. *Write draft, acceptance and endorsement.* 17. Sold Jno. Pickens, merchandise for \$1089.00. Received in payment, cash \$500.00; his note @ 5 days for \$200.00; the balance on % ——. *Write the note.* 18. Prepaid our acceptance of the 16th, favor J. Kelly, less discount for unexpired time. Face of acceptance —; discount allowed us for — days. Paid the proceeds in Merchandise —. 20. Received cash of J. W. Pepper, on %, \$400.00. (") Deposited in College Bank the check received of J. Brewster on the 5th. The Bank charges 25c. for collecting the check. *Credit cash* \$300.00. *Debit Bank*, \$299.75. *Loss and Gain*, 25c. 21. Sold John Pickens merchandise, on %, \$525.00. 22. Donated cash to a Charitable Institution, \$50.00. 23. Received cash of John Mason for his note of the 10th, with interest. Face of note —. Interest on note —. Received cash —. 24. Sold John Brown, for cash, 5 bbls. Flour @ \$6.00; 4 bbls. Sugar @ \$13.00 —. 25. Received of John Mason to apply on %, his draft in my favor, \$500.00, dated April 23, @ 60 days from date, on John Brown; John Brown accepted the draft to-day. *Write draft and acceptance, making it payable at College Bank.* 25. Received cash of John Pickens for his note of the 17th —. 26. Sold J. W. Pepper, 10 sacks Coffee, 1500 lbs. @ 30c. —. Received in payment a draft for \$450.00, dated April 15, @ 30 days sight, drawn in his favor by Joseph Smith on John Pickens, and transferred to us by a full endorsement. The draft was accepted April 17. *Write draft, acceptance and endorsement. Make it payable at J. Cartier Bank.* 28. Received cash of Jno. Pickens, on %, \$400.00. (") Deposited in College Bank, \$3000.00. 30. Paid sundry expenses in cash, \$55.00.

## MAY.

MAY 1.—Bought of J. C. Banks, House and Lot, No. 60 Front St., for \$8750.00. Gave in payment, cash \$4500.00; accepted their draft @ 10 days, payable at College Bank, favor Jas. Grant, \$2000.00; our check on the College Bank for the balance —. *Write draft and check.* 2. Sold John Pickens, 25 bbls. Flour @ \$6.00; 3 hhds. Molasses @ \$48.00; 20 bbls. Sugar @ \$11.00. Received in part payment his note @ 90 days for \$300.00; balance on % —. *Write note, making it payable at our office.* 3. Drew a sight draft on Chas. Woods and remitted it to J. Ditson on %. *Write draft.* (") Received cash of Joseph Smith for his note of April 4th —. 4. Bought of J. Ditson, 45 bbls. Beef @ \$13.00; 24 bbls. Potatoes @ \$2.00; 15 bbls. Sugar @ \$10.00. Gave in payment our order on J. W. Pepper for \$183.00; accepted their draft @ 10 days, payable at College Bank, favor O. Leblanc, \$300.00; the balance on % —. *Write drafts and acceptance.* 5. Received cash of John Brown for his acceptance of April 25, less discount for unexpired time. Face of draft —; discount allowed him for — days; received cash —. (") Received cash for petty sales, \$78.00. 7. Received cash of Jno. Mason, on %, \$400.00. 8. Received cash of W. Benoit for the note held against him by J. W. Smith —. 9. Bought of Joseph Ditson, 125 bbls. Sugar @ \$10.00; 55 bbls. Pork @ \$12.00. Gave in payment, cash \$750.00, accepted his draft @ 75 days, payable at College Bank, favor H. Brome, \$850.00; the balance on % —. (") Received cash of Chas. Woods, on %, \$425.00. (") Received of J. Simpson, on %, a note @ 3 days, payable at his office, made in his favor by H. Tibeault, and transferred to us by a full endorsement, \$204.50. *Write note and endorsement.* 10. Sold John

Pickens  
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lege Ban  
\$7800.00  
of May 1  
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J. Simps  
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Simpson,  
\$40.00; ;  
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Pickens on  $\frac{1}{2}$ , 15 bbls. Pork @ \$14.00; 12 bbls. Flour @ \$6.00. 11. Received cash of Jno. Pickens for his note of the 2nd, less discount for unexpired time. Face of note —; discount allowed him for — days; received cash —. (") Deposited in College Bank, \$5000.00. 12. Sold P. D. Bellerose, House and Lot, No. 60 Front St., for \$7800.00. Received in payment his note @ 10 days, with interest, \$3800.00; our note of May 1, favor James Grant, and endorsed in his favor, —, cash for the balance —. (") Paid J. Ditson, on  $\frac{1}{2}$ , \$300.00. (") Sold J. W. Pepper, on  $\frac{1}{2}$ , 12 bbls. Sugar @ \$10.00; 15 bbls. Pork @ \$12.00; 25 boxes Valencia Raisins @ \$3.00. 14. Prepaid our acceptance of the 8th, favor H. Brome, less discount for unexpired time. Face of acceptance —; discount allowed us for — days; gave check for the proceeds. *Write check.* (") Bought of Jackson & Co., 75 boxes Raisins @ \$2.50; 75 boxes Dates @ \$2.75; 15 chests Java Tea @ \$32.00; 12 sacks Coffee @ \$37.00. Gave in payment our check, \$500.00; our sight draft on John Pickens, \$400.00; the balance on  $\frac{1}{2}$  —. *Write draft and check.* 15. Received cash of H. Tibeault for his note, favor J. Simpson, and transferred to us May 9, by a full endorsement. 17. Our acceptance of the 4th, favor C. Leblanc, has been paid by the Bank and charged to our  $\frac{1}{2}$ . 18. Sold J. Simpson, 25 boxes Malaga Raisins @ \$3.00; 2 chests Tea @ \$38.00; 8 sacks Coffee @ \$40.00; 24 bbls. Flour @ \$6.00. Received in payment, J. Ditson's order on us for \$310.00; the balance charged on  $\frac{1}{2}$  —. 19. Accepted Jackson & Co.'s draft on us @ 90 days, payable at our office, favor W. Graham. *Write draft and acceptance.* (") Received cash of J. W. Pepper, in full of  $\frac{1}{2}$  —. 21. Donated cash to a Charitable Institution, \$50.00. (") Prepaid our acceptance of the 19th, favor W. Graham, less discount. Face of acceptance —, discount allowed us for — days; paid the proceeds in cash —. 22. Bought of Chas. Woods on  $\frac{1}{2}$ , 75 bbls. Sugar @ \$8.00. 24. Received cash of John Mason, in full of  $\frac{1}{2}$  —. 25. Received cash of P. D. Bellerose for his note of the 12th, with interest. Face of note —; interest for — days; received cash —. 26. Sold J. W. Pepper, on his note @ 3 days, 3 hhds. Molasses @ \$48.00; 40 bbls. Sugar @ \$11.00. (") Received cash of J. Simpson, in full of  $\frac{1}{2}$  —. 28. Deposited in College Bank, \$9500.00. (") Paid cash to Chas. Woods to balance  $\frac{1}{2}$  —. 31. Paid our acceptance of April 3, favor Jno. Mason, per check on College Bank —. (") Paid clerk hire for the month, \$175.00.

## TRIAL BALANCE FOR APRIL.

	Dr. AMOUNTS. Cr.				Dr. DIFFERENCES. Cr.				INVENTORY.
COLLEGE STUDENT,	1,415	00	15,005	00			13,590	00	
J. W. SMITH,	755	50	14,345	50			13,590	00	
CASH,	18,783	55	7,705	00	11,078	55			
MERCHANDISE,	7,802	50	6,294	04	1,308	46			2150.00
CHAS. WOODS,	2,216	25	975	00	1,241	25			
J. SIMPSON,	980	00	775	50	204	50			
J. DITSON,	845	00	755	50			410	50	
BILLS PAYABLE,	1,237	50	2,422	00			1,184	50	
JNO. MARON,	2,280	00	1,340	00	940	00			
COLLEGE BANK,	11,795	98	1,015	02	10,780	96			
BILLS RECEIVABLE,	6,965	50	4,100	00	2,865	50			
REAL ESTATE,	9,820	00	10,500	00			880	00	
INTEREST & DISCOUNT,	9	69	20	67			10	98	
J. W. PEPPER,	1,027	50	400	00	627	50			
JACKSON & Co ,	487	50	487	50					
J. PICKENS,	914	00	400	00	514	00			
LOSS & GAIN,	105	25			105	25			
	66,540	73	66,540	73	29,665	98	29,665	98	

## DR. LOSS &amp; GAIN ACCOUNT FOR APRIL. CR.

1894.				1894.			
Apr. 20	To Cash,		25	Apr. 30	By Real Estate,		880 00
" 22	" "		50 00	" "	" Mdse.,		841 54
" 30	" "		55 00	" "	" Interest & Disc't,		10 98
" "	" J. W. Smith,		813 63				
" "	" College Student,		813 64				
			1732 52				1732 52

## TRIAL BALANCE FOR MAY.

	DR. AMOUNTS.		CR.	DR. DIFFERENCES.		CR.	INVENTORY
COLLEGE STUDENT,			14,403 64			14,403 64	
J. W. SMITH,			14,403 63			14,403 63	
REAL ESTATE,	8,750 00		7,800 00	950 00			
BILLS PAYABLE,	3,912 75		4,752 25			839 50	
COLLEGE BANK,	25,240 96		4,234 80	21,046 16			
JOHN PICKENS,	1,010 00		400 00	610 00			
MERCHANDISE,	6,760 75		2,448 00	4,312 75			\$3975.00
CASH,	22,370 54		20,880 75	1,489 79			
BILLS RECEIVABLE,	7,754 00		6,720 00	1,034 00			
CHAS. WOODS,	1,435 50		1,435 50				
J. DITSON,	1,020 50		1,020 50				
J. W. PEPPER,	1,002 50		1,002 50				
LOSS & GAIN,	225 00			225 00			
JOHN MASON,	940 00		940 00				
J. SIMPSON,	509 50		509 50				
INTEREST & DISCOUNT,	5 78		26 71			20 93	
JACKSON & CO.,	417 75		417 75				
	81,395 53		81,395 53	29,667 70		29,667 70	

## LOSS AND GAIN ACCOUNT FOR MAY.

1894.				18 94			
May 21	To Cash,		50 00	May 31	By Int. & Disc't.,		20 93
" 31	" "		175 00	" "	" J. W. Smith,		745 91
" "	" Real Estate,		950 00	" "	" College Student,		745 91
" "	" Mdse.,		337 75				
			1512 75				1512 75

Day 1

## SET V.

Day Book, Journal, Ledger, Commission Sales  
Book, Letter Book and Bill Book.

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## (Set V.)

### Partnership.

In the preceding set you formed a partnership with J. W. Smith.

**PARTNERSHIP** is a contract between two or more competent persons to place their money, labor, and skill, or some or all of them, in lawful business or commerce, and to divide the profit and bear the loss in certain proportions. Any person competent to make a contract can enter into a partnership.

The **CAPITAL** of a firm is the money or property invested by the partners. To form a partnership it is not necessary that each partner should contribute money. One partner may contribute money; another may supply labor and skill; or all may contribute money and labor. What each must contribute depends upon the agreement or contract made when the partnership was formed.

**PARTNERS** are of four kinds: *Ostensible, Nominal, Silent, Special.*

**OSTENSIBLE PARTNERS** are those whose names are known, and who appear to the world as partners.

**NOMINAL PARTNERS** are those who have no interest in the business, but who lend their name and credit to the partnership. They do not share in the profits, or bear the losses. They are responsible to the creditors of the firm, if the creditors trusted the firm on their account. Suppose that your father, a well-known business man, wishes to start you in a business, the profits of which are to be yours. As you are young and unknown, it will be difficult for you to obtain credit. In order to assist you, he allows his name to be used, so that the signboard reads: J. W. SMITH & SON.

If the supposed firm is credited it is not on account of you, since you are not known; it is on account of your father. He is, therefore, responsible to the creditors.

**SILENT PARTNERS** are those whose names are not made known. They share in the profits of the business, and are real partners. Their object in keeping their partnership a secret is to avoid all responsibility for the debts of the firm. If discovered, they are responsible.

**PARTNERSHIP** is of three kinds:—*General, Special, Limited.*

A **GENERAL PARTNERSHIP** is one formed for trade or business generally.

A **SPECIAL PARTNERSHIP** is one which is limited to a particular branch of business, or to a particular subject.

A **LIMITED PARTNERSHIP** is one in which one or more partners put in a certain amount of capital which is liable for the contracts of the firm, but beyond that amount the party advancing is not liable. A limited partnership is formed by a number of persons;

but the names of all the partners are not known. Those whose names are known are called *general partners*, and are liable for all the debts of the firm to the extent of their property. Those whose names are not known are called *special partners*, and are liable for the debts of the firm to the amount stated in the contract.

The TIME that a partnership is to endure depends upon the contract. If no time has been specified, the partnership may be dissolved at the pleasure of one or more of the parties. If a time has been specified, say five years, it cannot be dissolved before the expiration of the limited time, except by the mutual consent of all the parties, or by the death of one or more of them, or by a judicial decree.

The SUBJECT-MATTER of a partnership is the *business* in which the partners are engaged. It is not confined to commercial business. It may exist in any kind of lawful, honest business. Lawyers, physicians, mechanics, etc., may unite in a partnership.

**PROFITS AND LOSSES.**—One of the important elements of a partnership contract is the division of the profits and losses. It should be distinctly stated in the contract what proportion of the profits and losses each partner is to share. In the absence of any precise stipulations, the partners are to share equally the gains and losses.

**DISSOLUTION.**—A partnership may be dissolved at any time by the mutual consent of all the partners.

If no time has been specified, it is a partnership at will, and may be dissolved at the pleasure of one or more of the partners.

The death of a partner causes a dissolution of the partnership, unless there be in the contract an express stipulation to the contrary.

A partnership may also be dissolved by one partner selling his interest in the firm. The purchaser is not bound to become a partner, nor are the remaining partners obliged to accept him as such.

The acts of a partner may also cause a dissolution. If one of the partners of a firm were to become an habitual drunkard, or gambler, or be guilty of any act that might bring discredit upon the firm, the courts would, upon application, cause a dissolution.

**NOTICE.**—Upon the withdrawal of a partner from a partnership, public notice must be given. The party retiring should give this notice in order to protect himself from continued responsibility. The notice should be published in the newspapers of the place. To persons living in other places, and who have dealt regularly with the firm, circulars or letters should be sent.

## SHIPMENTS AND CONSIGNMENTS.

The transactions of June will consist principally of *Shipments* and *Consignments*, thus composing a *Commission business*.

COMMISSION is a percentage paid to an agent for transacting business.

AN AGENT is one who acts for and by authority of another called the *Principal*.

AGENTS are of two kinds :—*General* and *Special*.

A GENERAL AGENT is one appointed by a principal to transact all the business growing out of a particular employment.

A SPECIAL AGENT is one appointed for a particular transaction.

A COMMISSION MERCHANT is one who sells goods for another, receiving as compensation a certain percentage of the sales. The goods are in his possession ; he is bound to take as good care of the property or merchandise sent him as if it belonged to him.

A BROKER is one who transacts business or makes bargains for others. The broker differs from the commission merchant in not having the goods in his possession.

CONSIGNMENT. When goods are received from a merchant to be sold on his account and risk, they are called a *consignment*.

SHIPMENT.—When goods are sent to a commission merchant to be sold on account and risk of the shipper, they are called a *Shipment*.

STORAGE is a charge made for keeping the goods.

GUARANTY is a charge made by an agent for securing the owner against the risk of non-payment, when goods are sold on credit.

THE CONSIGNOR is the person that ships the goods.

The CONSIGNEE is the person to whom they are shipped.

AN ACCOUNT SALES is a written statement rendered by an agent or consignee to the consignor, of the sale of the goods, the charges, and the net proceeds.

The NET PROCEEDS is the sum left after the commission and other charges have been deducted from the sales.

## EQUATION OF PAYMENTS.

**EQUATION OF PAYMENTS** is the process of finding the mean time for paying several debts due at different times without interest.

The **TERM OF CREDIT** is the time allowed for the payment of a debt.

The **AVERAGE TERM OF CREDIT** is the time to elapse before several debts, due at different times, may be paid at once, without loss to debtor or creditor.

The **EQUATED TIME** is the date at which the several debts may be cancelled by one payment.

To **AVERAGE AN ACCOUNT** is to find the mean time of payment of the balance.

The **FOCAL DATE** is the date with which all the others are compared in averaging an account.

A few examples in Equation of Payments are now given.

### CASE I.

*To find the average term of credit, when the terms of credit begin at the same time*

(1) On June 1st you owe me \$500, due in 2 mos. ; \$300 due in 3 mos. ; \$800 due in 4 mos. If you decide to pay the entire debt at one time, when will it be due? Ans. Sept. 7th.

### SOLUTION.

$500 \times 2 = 1000$			
$300 \times 3 = 900$	5100		.187
$800 \times 4 = 3200$			30
<hr style="width: 100px; border: 0.5px solid black;"/>		$= 3,187 \text{ mos.}$	
1600          5100	1600		<hr style="width: 100px; border: 0.5px solid black;"/>
			5.610 days.

The debt will be due 3 mos. 6 das. after June 1 or Sept. 7.

### EXPLANATION.

A credit of \$500 for 2 mo. = a credit of \$1000 for 1 month.

" " \$300 " 3 " = " " " \$900 " "

" " \$800 " 4 " = " " " \$3200 " "

---

  
\$1600

---

  
\$5100

A credit of \$500 for 2 mos., of \$300 for 3 mos., and \$800 for 4 mos., is the same as a credit of \$5100 during 1 mo. Now a credit of \$5100 during 1 mo. is the same as a credit of \$1.00 during 5100 months. The question now becomes this:—If I lend or

credit you with \$1.00 during 5100 mos., for what length of time should I credit you with \$1600 in order that the favor may be the same? As the credit is for a sum 1600 times greater, it should be for a period 1600 times smaller. Hence the following rule:—

*Multiply each payment by its term of credit, and divide the sum of the products by the sum of the payments; the quotient will be the average term of credit.*

(2) On July 1st I owe you \$700, due in 3 mos.; \$560 due in 7 mos.; \$450 due in 9 mos.; \$825 due in 11 mos.; what will be the average time and the equated time? Ans. 7 mos. 17 days; due Feb. 18.

#### CASE II.

*To find the equated time when the credits begin at different dates.*

Bought of F. Beauchesne the following bill of goods:—

June 1, on 3 mos. credit \$250, due Sept. 1.  
 July 1, " 4 " " \$300, " Nov. 1.  
 Aug. 15, " 3 " " \$200, " Nov. 15.  
 Sept. 25, " 2 " " \$700, " Nov. 25.

If I give my note for the full amount, when will it commence to bear interest?

#### SOLUTION.

$$\begin{array}{r}
 250 \times 0 = \text{—} \\
 300 \times 61 = 18300 \\
 200 \times 75 = 15000 \\
 700 \times 85 = 59500 \\
 \hline
 1450 \qquad \qquad 92800 \qquad \frac{92800}{1450} = 64
 \end{array}$$

#### EXPLANATION.

The first debt is due Sept. 1; this date will be used as the focal date.

From Sept. 1 to Nov. 1, there are 61 days; to Nov. 15, 75 days; to Nov. 25, 85 days.

A credit of \$300 for 61 days = a credit of \$18300 for 1 day.

" " \$200 " 75 " = " " " \$15000 " "

" " \$700 " 85 " = " " " \$59500 " "

\$250

\$1450

\$92800

The credit that I have received is the same as if I had received a credit of \$92800 for 1 day, or \$1.00 for 92800 days. Again the question becomes:—

If I am credited with \$1.00 for 92800 days, for what length of time should I be credited with \$1450 so that the favor may be the same?

As the credit is for a sum 1450 times greater, it should be for a period 1450 times smaller. By division we find this time to be 64 days. 64 days after Sept. 1 brings us November 4, the day on which the note will begin to bear interest.

## REMARK.

It has been already said that the *Average Term* of credit is the time to elapse before several debts, due at different times, can be paid at once, without loss to debtor or creditor. If you pay your debt before it is due, you lose the interest on your money for the unexpired time, and the creditor gains it; if, however, you pay your debt after it is due, your creditor loses the interest for the overdue time, and you gain it. In the above example two of the debts are paid after maturity; on these you gain the interest. The others are paid before maturity; on these you lose the interest. If our answer is correct the gains and losses will offset each other.

$$\begin{array}{rcl}
 (1) & \frac{250 \times .06 \times 64}{360} & = \$2.67 \text{ Interest you gain on 1st debt.} \\
 (2) & \frac{300 \times .06 \times 64}{360} & = .15 \text{ " " " 2nd "} \\
 & & \$2.82 \text{ Total gain of interest.} \\
 (3) & \frac{200 \times .06 \times 11}{360} & = .37 \text{ Interest you lose on 3rd debt.} \\
 (4) & \frac{700 \times .06 \times 21}{360} & = 2.45 \text{ " " " 4th "} \\
 & & \$2.82 \text{ Total loss of interest.}
 \end{array}$$

Ex. 2.—Bought of L. O. Pepin & Son, the following bill of goods:—

Jan. 15, 1894,	a bill amounting to \$500 on 2 mos. credit.
Feb. 1, " "	" 350 " 3 " "
Feb. 19, " "	" 400 " 2 " "
Mar. 17, " "	" 380 " 4 " "

If I give my note for the amount, when will it become due? Ans. May 2.

Rule 1.—Select the date at which the first debt becomes due, and multiply each debt by its term of credit reckoned from the date selected.

Rule 2.—Divide the sum of the products by the sum of the debts, and the quotient will be the average term of credit, estimated from the date selected.

## AVERAGING ACCOUNTS.

AVERAGING AN ACCOUNT is the process of finding the mean time for the payment of the balance of the account.

DR.

March 9

May 12

June 19

DUE.

March 9

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June 19

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## COLLEGE STUDENT.

CR.

March 9	To Mdse.,	300 00	Mch. 20	By Cash,	247 25
May 12	" "	473 60	April 11	" draft @ 30 days,	400 00
June 19	" "	564 20	July 10	" Cash,	259 55

## OPERATION.

DUE.	TIME.	ITEMS.	PRODUCTS.	DUE.	TIME.	ITEMS.	PRODUCTS.
March 9	00	300 00	.....	Mch 20	11	247 25	2719.75
May 12	64	473 60	30310.40	May 14	66	400 00	26400.00
June 19	102	564 20	57548.00	July 10	123	259 55	31924.65
		1337 80	87858.40			906 80	61043.40
		906 80	61043.40				
Balances,		431 00	26815.00				

$$26815 \div 431 = 62. \quad \text{Mar. 9} + 62 \text{ da} = \text{May 10.}$$

Select the date of the first item due as the focal date, and find the time the others are due after it, allowing 3 days of grace to the draft. The products are obtained as in the cases given, and the balance found between the two sides and also between the products. If made payable on March 9, the debtor items would suffer a loss = to the interest on \$87,858.40 for 1 day, and the creditor items the interest on \$61,043.40 for 1 day. Subtracting the products, we see that the net loss would be for the debtor items the interest on \$26,815 for 1 day, or on \$1.00 for 26,815 days. The balance of the account is \$431. A credit of \$1.00 for 26,815 days is the same as a credit of \$431 for  $26,815 \div 431 = 62$  days.

## ACCOUNT SALES.

As this set will embrace *Shipments and Consignments*, particular attention should be paid to the method for finding when the proceeds are due. The method is about the same as in averaging accounts.

Debit the consignment for all charges, such as freight, if you paid it, storage, commission, guaranty, and credit it for the sales.

The expenses incurred in receiving the goods are considered due when paid, but commission and guaranty are due at the average maturity of the sales. Storage is due on the day of the last sale.

**REMARKS.**—In averaging the sales, when the earliest date is not the first of the month, much labor will be saved by assuming the first of the month as the focal date. The result will, of course, be the same as if the date of the first sale is used as the focal date.

Account sales of 500 bbls. Sugar, received from New Orleans, per Ship "Louisiana," on  
% of Jones, Smith & Co.

1894.					
May	10	Sold 125 bbls. @ \$12.00, Cash	\$1500	00	
"	15	" 250 " @ \$13.00 on 30 days.	3250	00	
"	25	" 125 " @ \$14.00 " 60 "	1750	00	
			6500	00	
		CHARGES.			
May	1	To Freight and Drayage	\$275.00		
"	25	" Storage @ 5c. per bbl.	25.00		
June	17	" Commission on \$6,500 @ 5 %	325.00		
"	"	" Guaranty on \$5,000 @ 3 %	150.00	775	00
		Net proceeds	5725	00	

## SOLUTION.

Average the sales to find when the commission and guaranty are due, using May 1 as the focal date.

May 10	1500 × 9 == 13500	9 days from May 1 to May 10
May 15 + 30 == June 14	3250 × 44 == 143000	44 " " " June 14
May 25 + 60 == July 24	1750 × 84 == 147000	84 " " " July 24

$$\begin{array}{r}
 303500 \\
 \hline
 6500 \\
 \hline
 \end{array}
 = 47 \text{ days, after May 1, } = \text{June 17.}$$

DUE.	TIME.	ITEMS.	PRODUCTS.	DUE.	TIME.	ITEMS.	PRODUCTS.	
May 1	00	275 00	0000	May 10	9	1500	13500	280575
" 25	24	25 00	600	June 14	44	3250	143000	5725 = 49
June 17	47	475 00	22325	July 24	84	1750	147000	
		775 00	22925			6500	303500	May 1 + 49 days =
						775	22925	June 29, the date on
						5725	280575	which the proceeds
								are due.

Ex. 2.—College Student & Co. received on June 1, from John Brown & Co., Sherbrooke, to be sold on their account and risk, 500 bbls. Flour.  
Paid freight in cash \$75.00.

## JOURNAL ENTRY.

BROWN &amp; Co.'s Consignment Dr. \$75.00.

To Cash

\$75.00.

The consignment is debited because it has cost you value.

June 5

Sold JOHN SMITH for cash :—

250 bbls. Flour (Brown's Consignment) @ \$7.00 = \$1750.00.

"

Cash Dr. To BROWN &amp; Co.'s Consignment \$1750.00.

The consignment is credited because it has produced value in cash.

June 6

Sold JACKSON &amp; BRO., on % @ 3 mos. :—

175 bbls. Flour (Brown's Consignment) @ \$7.25 = \$1268.75.

"

JACKSON &amp; BRO. Dr. To BROWN &amp; Co.'s Consignment \$1268.75.

The consignment is credited because it has produced value in the indebtedness of JACKSON &amp; BRO.

June 9

Sold L. O. PEPIN &amp; SON, for cash :—

75 bbls. Flour (Brown's Consignment) @ \$7.00 = \$525.00.

"

Cash Dr. To BROWN's Consignment, \$525.00.

The consignment is credited because it has produced value in cash.

"

Closed BROWN &amp; Co's. Consignment and rendered the following Account Sales.

1894.				
June	5	Sold 250 bbls. @ \$7.00 Cash		\$1750 00
"	6	" 175 " " \$7.25 on 3 mos.		1268 75
"	9	" 75 " " \$7.00 Cash		525 00
				<u>\$3543 75</u>
		CHARGES.		
June	1	To Freight,	\$75.00	
"	9	" Storage,	15.00	
July	9	" Commission, on \$3543.75 @ 3 p. c.	106.31	
"	"	" Guaranty, on \$1268.75 @ 3 p. c.	38.06	234 37
		Due by Equation, July 10, net proceeds		<u>\$3309 38</u>

Average the sales to find when the Commission is due, using June 1 as Focal Date.

DUE.	TIME.	ITEMS.	PRODUCTS.	
June 5	4 da	1750	7000	134268.75
" 9	8 "	525	4200	<u>3543.75</u> = 38 days after June 1.
Sept. 6	97 "	1268	75 123068.75	June 1 + 38 days gives July 9.
		3543	75 134268.75	

DUE.	TIME.	ITEMS.	PRODUCTS.	DUE.	TIME.	ITEMS.	PRODUCTS.	
June 1	0	75	0000	June 5	4 da.	1750	7000	128662.69
" 9	8	15	120	" 9	8 "	525	4200	<u>3309.38</u> = 39 das.
July 9	38	144 37	5486 06	Sept. 6	97	1268 75	123068 75	June 1 + 39 das = July 10.
		254 37	5606 06			3543 75	134268 75	
						234 37	5606 06	
						3309 38	128662 69	

The closing transaction of the consignment is journalized as follows:—

BROWN & Co.'s Consignment Dr. To Sundries \$3,468.75.

Guaranty and Commission	144.37
Storage	15.00]
John Brown & Co.	3309.38

Guaranty, Commission and Storage being in your favor are credited. John Brown & Co. are credited for their net proceeds. The consignment is debited to you for the commission, etc. It is debited to John Brown & Co., in order to close the account. The goods of the consignment being sold, the account is closed by transferring the difference between the sides to the consignor's account. If you had remitted cash to John Brown & Co., you would have credited cash for \$3309.38.

The method of journalizing consignments being always the same, it will not be necessary to renew the explanation in the text. To find the net proceeds of the consignor, add up all the expenses—freight, storage, commission, guaranty, drayage, cooperage, and subtract these expenses from the total sales.

### SHIPMENTS.

*Debit the shipment for its cost; credit it for its proceeds.*

Shipped JOHN BROWN & Co., Sherbrooke, to be sold on our account and risk, 500 bbls. Flour, invoiced at \$6.00; paid freight in cash \$25.00.

## JOURNAL ENTRY.

Shipped to Sherbrooke, Dr. To Sundries \$3025.00.

" Mdse.	3000.00.
Cash	25.00.

The shipment has cost you value, and is debited.

( " )

Received an account sales from JOHN BROWN &amp; Co., Sherbrooke, of the flour shipped them. Our net proceeds are \$3800.00.

When the shipment was made, we debited it for its cost ; now that it produces value we must credit it. The Journal entry of the transaction is :—

JOHN BROWN &amp; Co. Dr.

To Shipment to Sherbrooke.

John Brown &amp; Co. are debited because they owe us \$3800.00 ; had they remitted us cash for our net proceeds we would have debited cash.

The shipment is debited \$3025.00, and credited \$3800.00 ; the difference between the two sides shows our gain. Shipments, therefore, close into the Loss and Gain Account.

## FREIGHT BILL.

Way-Bill No. 22.

Date June 1.

Car No. 1582.

Student &amp; Co.

Arthabaska Station.

June 1, 1894.

To the Grand Trunk Railway, Dr.,

For Freight from Sherbrooke.

Articles.	Weight.	Rate per 1000	Charges.
500 bbls. Flour	100000	75c.	\$75 00
Received Payment, A. Poitras.			
June 1, 1894.	Advanced		\$75 00

## INVOICES.

An INVOICE is a detailed statement furnished by the seller to the buyer, giving a description of the merchandise and the prices.

A RECEIPT is a statement signed by the giver, acknowledging that he has received a specified amount of money or goods.

A receipt of money may be for a full payment of a debt, or for a partial payment. All receipts should be preserved.

---

Bill for Goods bought at one time,

ARTHABASKAVILLE, May 1, 1894.

COLLEGE STUDENT,

Bought of F. BEAUCHESNE,

1	Dozen Silk Handkerchiefs, @	25c.	3 00	
$\frac{1}{4}$	" Woollen Shirts, "	\$1.25	3 75	
$\frac{1}{2}$	" " Stockings, "	30c.	1 80	8 55
Received Payment,				
F. Beauchesne,				
Per H. Beauchesne.				

## DAY BOOK—(Set V.)

ARTHABASKAVILLE, P.Q., JUNE 1, 1894.

COLLEGE STUDENT and J. W. SMITH have this day entered into partnership for the prosecution of a General Commission and Grocery Business. The partners are to invest equal amounts, and to divide equally the gains and losses.		
COLLEGE STUDENT invests :—		
Cash	\$2890 00	
Merchandise	4354 00	
A note, dated May 15, made in his favor by JOHN GRANT, @ 90 days, and payable at College Bank.	735 00	\$7979 00
" —————		
STUDENT owes :—		
A note in favor JOHN BROWN, dated May 25, @ 15 days, payable at J. Cartier Bank.	350 00	
E. Barnes, on %.	425 00	
W. Walker "	275 00	1050 00
" —————		
J. W. SMITH invests :—		
Cash	1800 00	
Merch.	3950 00	
E. B. Edison owes him on %.	784 00	
A note against H. Graham, due July 18	395 00	6929 00
2 —————		
Shipped WM. ANDERSON, Albany, to be sold on our account and risk :—		
100 bbls. Flour @ \$6.50		
100 " Sugar, @ \$10.00		
The flour was taken from store; the sugar was bought of Wm. Ward on our note at 3 mos.		
Paid freight in cash	40 00	
3 —————		
Received per G. T. R. R., and consigned to us by JOSEPH LeBLANC, Montreal, to be sold on his account and risk, 300 bbls. Superfine Flour.		
Paid freight on same	45 00	
" —————		
Received cash of E. B. Edison on %.		485 00
4 —————		
Sold R. EDWARDS on %, @ 30 days :—		
50 bbls. Flour (from store) @ \$7.00		
75 " " (LeBlanc's consig't.) @ \$7.50		

## DAY BOOK—(SET V.)

ARTHABASKAVILLE, P.Q., JUNE 4, 1894.

H. GRAHAM has this day paid the note held against him by J. W. Smith. Face of note Discount allowed him for        days Received cash for the proceeds	\$395 00	
5		
Paid cash to E. BARNES on %		\$200 00
"		
Shipped per G. T. R.R., and consigned to G. Hébert, Acton, to be sold on our account and risk :— 75 bbls. Beans @ \$9.00 175 " Potatoes @ \$2.00 Paid freight in cash	25 00	
6		
Sold W. NELSON for cash :— 50 bbls. Flour (LeBlanc's consig't.) @ \$7.25		
"		
Received per G. T. R.R., and consigned to us by W. Wellman, Warwick, to be sold on his % and risk :— 400 bbls. Baldwin Apples Paid freight on same		50 00
8		
Sold S. GAUTHIER :— 25 bbls. Mess Pork @ \$16.00 Received in part payment, Cash The balance charged on %	400 00	250 00 150 00
9		
Sold THOS. ROBERTSON for cash :— 125 bbls. Flour (LeBlanc's consig't.) @ \$7.00 125 " Apples (Wellman's " ) @ \$3.00		
"		
Deposited in College Bank		3000 00
"		
Sold JOHN BLACK for cash :— 10 bbls. Sugar @ \$12.00		
10		
We have taken to our account from Wellman's consignment :— 225 bbls. Apples @ the market price, \$2.25		

## DAY BOOK—(SET V.)

ARTHABASKAVILLE, P.Q., JUNE 10, 1894.

Sold D. LEWIS for cash :— 50 bbls. Flour (LeBlanc's consig't.) @ \$7.00			
— " —			
Closed JOSEPH LEBLANC's consignment and rendered him an Account Sales. Our charge for storage 2150 × .05 Commission @ 5 % 562.50 × .05 Guaranty @ 5 % (credit sales) Joseph LeBlanc's net proceeds Due by equation, June 16 —	\$15 00 107 50 28 12 1954 38	\$2105 00	
12			
Received an Account Sales from WM. ANDERSON of the goods shipped him on the 2nd inst. Our net proceeds, remitted in cash			1950 00
— " —			
Bought of W. G. HALL :— 2750 bushels Wheat @ 90c. Shipped the Wheat to Quebec, per G. T. R. R., where it is to be delivered on board the steamer "Morning Star," and consigned to W. G. Mercier, Liverpool, to be sold on our account and risk. Paid freight	2475 00 75 00	2550 00	
13			
Prepaid our note of the 2nd inst., favor of W. Ward, less discount for unexpired time. Face of note Discount allowed us for 84 days Gave check for the proceeds.			
— " —			
Sold E. B. EDISON :— 50 bbls. sugar @ \$12.00 50 " Apples (Wellman's consig't.) @ \$3.00 Received in payment a note for \$4 00 in his favor, with interest. The note is made by H. Gladu ; it is dated April 15, and is due June 30. Interest to date allowed him Received cash for the balance	600 00 150 00		400 00 3 22 246 78
— " —			
Closed W. WELLMAN's consignment, and rendered him an account sales. Our commission @ 5 % Storage W. Wellman's net proceeds remitted in cash	12 00		

## DAY BOOK—(Set V.)

ARTHABASKAVILLE, P.Q., JUNE 16, 1894.

Paid J. LEBLANC's sight draft on us in full of his account.		\$1954 38
“		
Drew a draft at 10 days from date on S. Gauthier, in favor of ourselves for his debt of the 8th inst. Discounted the draft at the College Bank, and received credit for the proceeds. Face of draft Discount for 13 days Proceeds to my credit		
“		
Received an Account Sales from G. HÉBERT of the goods shipped him on the 5th inst., our net proceeds, due July 16, are	1350 75	
17		
Drew a draft @ 27 days on G. HÉBERT, favor W. G. Hall, for \$1350.75, and remitted it to Hall, to apply on acc., less discount for 30 days.		
18		
Sold J. GREEN.— 50 bbls. Sugar @ \$12.00 Received in part payment a note made by Edward Black in Green's favor, dated April 6, @ 6 mos., with interest @ 6 %, \$300 Accrued interest allowed him Balance charged on account		\$300 00 3 60
“		
Received per G. T. R.R., and consigned to us by John Mason & Co., St. Hyacinthe, to be sold on their account and risk, 400 bbls. Flour. Paid freight in cash		60 00
20		
Sold A. ROYAL on % @ 30 days :— 125 bbls. Flour (Mason & Co.'s consigt.) @ \$7.25		
“		
Sold WM. CROKER :— 30 bbls. Sugar @ \$12.00 3 hds. Molasses @ \$34.00 24 bbls. Mess Pork @ \$18.00 Received in payment :— A note made by H. Jones & Co., in his favor, dated May 15, @ 3 mos., \$300.00 Less discount for unexpired time, 59 days W. Walker's order on us for Received cash for the balance	291	300 00 275 00 321 91

## DAY BOOK—(Set V.)

ARTHABASKAVILLE, P.Q., JUNE 21, 1894.

<p>Sold J. GREEN @ 60 days :— 150 bbls. Flour (M. &amp; Co.'s Consig't.) @ \$7.50</p>		
<p>22 ————— Sold H. LAPOINTE on <math>\frac{1}{2}</math> :— 25 bbls. Sugar @ \$12.00</p>		
<p>23 ————— Received notice this day from the owners of the steamer "Morning Star," on which we shipped 2750 bushels Wheat, that the steamer was sunk by collision. Vessel and cargo a total loss.</p>		\$2550 00
<p>24 ————— Sold J. T. SMYTHE for cash :— 125 bbls. Flour (M. &amp; Co.'s Consig't.) @ \$7.00 30 bbls. Sugar @ \$12.00</p>		
<p>" ————— Closed MASON &amp; Co.'s Consignment and rendered them an Account Sales. Our Commission @ 5 % Guaranty " " on credit sales Storage " 3c. per bbl. Mason &amp; Co.'s net proceeds Due by equation, July 25</p>		
<p>25 ————— Drew a draft @ 30 days on J. GREEN, favor W. G. Hall, and remitted it to Hall on <math>\frac{1}{2}</math>.</p>		300 00
<p>26 ————— H. LAPOINTE has failed in business, and can pay but 25 cents on the dollar. Received cash, 300 <math>\times</math> .25 The balance we consider as lost</p>	\$75 00 225 00	300 00
<p>27 ————— Sold J. B. GORDON for cash :— 50 bbls. Flour @ \$6.50</p>		
<p>" ————— Bought of BELFORD &amp; Co. :— 25 hhds. Molasses @ \$34.00 Accepted their draft @ 90 days, favor of Joseph Fairbanks &amp; Co. Gave check for the balance</p>		600 00

## DAY BOOK—(SET V.)

ARTHBASKAVILLE, P.Q., JUNE 29, 1894.

Deposited in College Bank	\$1500 00
“	
The draft drawn on S. GAUTHIER, on the 16th inst., was to-day returned for non-payment. Gave the Bank our check to cover the draft.	
30	
Receive cash for petty sales during the month	325 00
“	
Received cash of H. GLADU for his note in favor of E. B. Edison, and transferred to us by Edison	400 00
“	
Paid cash for sundry expenses	140 00

## JOURNAL—(Set V.)

ARTHA BASKAVILLE, P.Q., JUNE 1, 1894.

SUNDRIES		<i>Dr. To Sundries</i>		
Cash			\$2890 00	
Merchandise			4354 00	
Bills Receivable			733 00	
		Bills Payable,		\$350 00
		E. Barnes,		425 00
		W. Walker,		275 00
		College Student,		6929 00
By this mode of opening the Journal, Student is credited for his net investment.				
"				
SUNDRIES		<i>Dr. To J. W. Smith</i>		6929 00
Cash			1800 00	
Merchandise			3950 00	
E. B. Edison			784 00	
Bills Receivable			395 00	
2				
SHIPMENT TO ALBANY		<i>Dr. To Sundries</i>		
		Mdse.		
		Bills Payable		
		Cash		
The shipment is debited for its cost. Mdse. is credited because it has produced value in the shipment. A portion of the goods you sent to Albany was bought on your note; the note has produced value and must be credited. The merchandise that you sent to Albany is not sold to Anderson; you cannot therefore debit him for the value of the goods. When the goods are sold, open an account with him, unless he remits cash.				
3				
JOSEPH LEBLANC'S CONSIGNMENT,		<i>Dr.</i>	45 00	
		<i>To Cash</i>		45 00
The consignment is debited because it costs you value in cash.				
"				
CASH		<i>Dr.</i>	485 00	
		<i>To E. B. Edison</i>		485 00

JOURNAL—(SET V.)  
ARTHABASKAVILLE, P.Q., JUNE 4, 1894.

R. EDWARDS	<i>Dr. To Sundries</i> Merchandise LeBlanc's Consignment		
Mdse. is credited because it produced value ; for the same reason LeBlanc's Consignment is also credited. Consignments must be debited when they cost you ; they must be credited when you sell the Mdse. composing them.			
"-----			
SUNDRIES	<i>Dr. To Bills Receivable</i>		.....
Interest or Discount			.....
Cash			.....
----- 5 -----			
E. BARNES	<i>Dr.</i>	\$200 00	
	<i>To Cash</i>		\$200 00
----- " -----			
SHIPMENT TO ACTON	<i>Dr. To Sundries</i>		.....
	Mdse.		.....
	Cash		25 00
The shipment is debited for its cost. Mdse. is credited because it has produced value. Cash, because it has been paid out.			
----- 6 -----			
CASH	<i>Dr.</i>		.....
	<i>To J. LeBlanc's Consignment</i>		.....
The consignment must be credited whenever the goods belonging to it are sold.			
----- " -----			
W. WELLMAN'S CONSIGNMENT	<i>Dr.</i>	50 00	
	<i>To Cash</i>		50 00
Wellman's Consignment has cost us cash ; it must therefore be debited.			

## JOURNAL—(SET V.)

ARTHABASKAVILLE, P.Q., JUNE 8, 1894.

SUNDRIES	<i>Dr. To Merchandise</i>	.....	.....
	Cash	.....	
	S. Gauthier	.....	
9			
CASH	<i>Dr. To Sundries</i>	.....	
	LeBlanc's Consignment		.....
	Wellman's "		.....
These consignments must be credited because they produce value.			
"			
COLLEGE BANK	<i>Dr.</i>	\$3000 00	
	<i>To Cash</i>		\$3000 00
	"		
CASH	<i>Dr.</i>	.....	
	<i>To Merchandise</i>		.....
	10		
MERCHANDISE	<i>Dr.</i>	.....	
	<i>To Wellman's Consignment</i>		.....
	The bbls. that you take to your possession become for you Mdse. ; hence Mdse. must be debited. Wellman's Consignment must be credited for the value it produces.		
It may be objected to a transaction of this kind, that an agent has no right to buy for himself property intrusted to him for sale, as his interest is opposed to that of his principal, his interest requiring that the property be bought at the lowest price possible, while that of the principal requires that it be sold at the highest rate possible. The objection would be valid were the agent himself to fix the prices ; in our transaction we give the market value, the price that any merchant would have paid for the goods.			
"			
CASH	<i>Dr.</i>	.....	
	<i>To J. LeBlanc's Consignment</i>		.....

\$200 00

25 00

50 00

## JOURNAL—(SET V.)

ARTHABASKAVILLE, P.Q., JUNE 10, 1894.

J. LeBLANC'S CONSIGNMENT	<i>Dr. To Sundries</i> Storage Commission Guaranty J. LeBlanc	\$2105 00	\$15 00 107 50 28 12 1954 38
The consignment must be debited for the different charges you hold against it : Storage, your charge for keeping the goods ; Commission, your charge for selling the goods ; Guaranty, your charge for assuming responsibility on credit sales. The consignment must now be closed by crediting J. LeBlanc for his net proceeds.		— 12 —	
CASH	<i>Dr.</i> <i>To Shipment to Albany</i>	1950 00	1950 00
We debited the Shipment for its cost ; now that it produces value in cash we must credit it.		"	
SHIPMENT TO LIVERPOOL	<i>Dr. To Sundries</i> W. G. Hall Cash	2550 00	2475 00 75 00
Shipment to Liverpool is debited for its cost ; W. G. Hall is credited because you did not pay him for the wheat you sent to Liverpool. Cash is credited because it is paid out.		— 13 —	
BILLS PAYABLE	<i>Dr. To Sundries</i> Interest Coilege Bank	"	
SUNDRIES	<i>Dr. To Sundries</i> Bills Receivable Interest or Discount Cash  Mdse. Wellman's Consignment	Interest or discount must be debited because it is against you. The acrued interest pays for a portion of the Mdse. Edison bought.	

## JOURNAL—(SET V.)

ARTHABASKAVILLE, P.Q., JUNE 13, 1894.

\$15 00  
107 50  
28 12  
954 38

1950 00

2475 00  
75 00

W. WELLMAN'S CONSIGNMENT,

*Dr. To Sundries*

Commission .....  
Storage .....  
Cash .....

Cash is credited because it is paid out. Instead of placing Wellman's net proceeds to his credit, you paid him cash.

— 16 —

J. LEBLANC,

*Dr.*

\$1954 38

*To Cash*

\$1954 38

LeBlanc's draft is an order on you to pay to another party the money you owe him. In paying the draft, you pay LeBlanc, who must therefore be debited.

— “ —

SUNDRIES

*Dr. To S. Gauthier*

Interest or Discount .....  
College Bank .....

Gauthier is credited because you sell the debt you hold against him. The draft which you made is held against him by the Bank. Should he refuse to pay it at maturity, the Bank will return it to you, and Gauthier will owe you as before the draft was drawn.

— “ —

GEO. HÉBERT

*Dr.**To Shipment to Acton*

Geo. Hébert is debited because he has not remitted you the net proceeds of your shipment to Acton. The shipment is credited because it has produced value.

— 17 —

SUNDRIES

*Dr.**To Geo. Hébert*

Discount .....  
W. G. Hall .....

6 66  
1344 09

1350 75

Hébert is credited because he no longer owes you. The draft orders him to pay Hall. Hall is debited because you cancel your debt or a portion of it, by ordering Hébert to pay him. But you do not count the draft for its face value, but for its real value. You therefore lose the interest on it for 30 days. Hence discount, being against you, must be debited.

## JOURNAL—(Set V.)

ARTHABASKAVILLE, P. Q., JUNE 18, 1894.

SUNDRIES	<i>Dr.</i> To Merchandise	\$600 00
Bills Receivable		\$3
Interest or Discount		3 60
John Green		296 40
<p>Merchandise is credited because it has produced value. Bills Receivable is debited because it has cost value. This note has been drawing interest, the interest to date, \$3.60, you allow Jno. Green; it is therefore against you, and must be debited.</p>		
" MASON & CO.'S CONSIGNMENT		
	<i>Dr.</i>	60 00
	To Cash	60 00
The consignment costs you \$60.00; it is therefore Dr.		
20		
A. ROYAL	<i>Dr.</i>	
	To Mason & Co.'s Consignment	
SUNDRIES	<i>Dr.</i> To Sundries	
Bills Receivable		300 00
W. Walker		275 00
Cash		321 91
	Merchandise	894 00
	Interest and Discount	2 91
<p>Bills Receivable and Cash are debited because they have cost your value in Mdse. Walker is debited, because it is on account of his order that you give Croker Mdse. to the value of \$275.00. Mdse. has produced value, and is credited. Interest is in your favor and must be credited. You do not accept the note for its face value, but for its real value. The difference between these values is \$2.91. If you keep the note until maturity, you will gain the interest on it.</p>		
21		
J. GREEN	<i>Dr.</i>	
	To Mason & Co.'s Consignment	
22		
H. LAPOINTE	<i>Dr.</i>	
	To Merchandise	

## JOURNAL—(SET V.)

ARTHABANKVILLE, P.Q., JUNE 23, 1894.

LOSS & GAIN	<i>Dr.</i>	\$2550 00	
<i>To Shipment to Liverpool</i>			\$2550 00
The goods forming the "Shipment to Liverpool" being Lost, the account is closed by Loss and Gain.			
24			
CASH	<i>Dr. To Sundries</i>	.....	.....
	Mason & Co.'s Consignment Merchandise	.....	.....
"			
MASON & CO.'S CONSIGNMENT	<i>Dr. To Sundries</i>	.....	.....
	Commission	.....	.....
	Guaranty	.....	.....
	Storage	.....	.....
	Mason & Co.	.....	.....
25			
W. G. HALL	<i>Dr.</i>	300 00	
<i>To J. Green</i>			300 00
Hall is debited because you cancel your debt to him to the amount of the draft. Green is credited because you order him to pay Hall.			
26			
SUNDRIES	<i>Dr. To H. Lapointe</i>		300 00
Cash		75 00	
Loss and Gain		225 00	
H. Lapointe is credited because in paying you \$75.00, you gave him a receipt in full of acc. Cash is debited because it is received; Loss and Gain is debited for the amount you lose by Lapointe's failure in business.			
27			
CASH	<i>Dr.</i>	.....	.....
	<i>To Merchandise</i>	.....	.....

## JOURNAL—(Set V.)

ARTHABASKAVILLE, JUNE 27, 1894.

MERCHANDISE	<i>Dr.</i>	<i>To Sundries</i>	.....	...	
		Bills Payable			\$600 00
		College Bank			.....
The draft that you accept is for you a Bill Payable. As it pays for a portion of the Mdse. it must be credited.					
		29			
COLLEGE BANK	<i>Dr.</i>		\$1500 00		
		<i>To Cash</i>			1500 00
		"			
S. GAUTHIER	<i>Dr.</i>		150 00		
		<i>To College Bank</i>			150 00
On the 16th inst., the day on which you drew a draft on S. Gauthier and sold it to the College Bank, receiving credit at the Bank for the proceeds, you credited S. Gauthier for the amount of the draft, and debited the Bank. Now that Gauthier refuses to pay the draft, you must reverse the Journal entry by making Gauthier Dr. to the Bank.					
		30			
CASH	<i>Dr.</i>		325 00		
		<i>To Merchandise</i>			325 00
		"			
CASH	<i>Dr.</i>		.....		
		<i>To Bills Receivable</i>			.....
		"			
LOSS AND GAIN	<i>Dr.</i>		.....		
		<i>To Cash</i>			.....
This transaction could have been journalized Expense Dr. To Cash; but as Expense closes into Loss & Gain, it is just as well to make Loss & Gain Dr.					

## TRIAL BALANCE FOR JUNE.

	DR. AMOUNTS		Cr.	DR. DIFFERENCES. Cr.				INVENTORY.	
College Student,			6929 00			\$6929 00			
J. W. Smith,			6929 00			6929 00			
Cash,	12878 29	8113 94		4764 55					
Bills Receivable,	2130 00	795 00		1335 00					
Merchandise,	9772 75	5949 00		3823 75			3000 00		
Bills Payable,	1000 00	1950 00				950 00			
E. Barnes,	200 00	425 00				225 00			
W. Walker,	275 00	275 00							
E. Edison,	784 00	485 00		299 00					
Shipment to Albany,	1690 00	1950 00				260 00			
J. LeBlanc's Cons't.,	2150 00	2150 00							
R. Edwards,	912 50			912 50					
Interest and Discount,	16 70	16 72				02			
Shipment to Acton,	1050 00	1350 75				300 75			
W. Wellman's Cons't.,	1143 75	1143 75							
S. Gauthier,	300 00	150 00		150 00					
College Bank,	4649 68	1386 19		3263 49					
Storage,		39 00				39 00			
Commis'n & Guaranty,		439 68				439 68			
J. LeBlanc,	1954 38	1954 38							
Shipment to Liverpool,	2550 00	2550 00							
W. G. Hall,	1644 09	2475 00				830 91			
G. Hébert,	1350 00	1350 00							
J. Mason & Co.'s Cons't	2906 25	2906 25							
A. Royal,	906 25			906 25					
H. Lapointe,	300 00	300 00							
Loss and Gain,	2915 00			2915 00					
J. Mason & Co.,		2587 38				2587 38			
Jno. Green,	1421 40	300 00		1121 40					
	54,900 04	54,900 04		19,490 74		19,490 74			

DR.

## LOSS AND GAIN.

CR.

1894.			1894.		
June 23	To Ship't to Liverpool	2550 00	June 30	By Ship't to Albany,	260 00
" 26	" H. Lapointe,	225 00	" "	" Int. & Discount,	02
" 30	" Cash,	140 00	" "	" Ship't. to Acton,	300 75
" "	" Mdse.,	823 75	" "	" Storage,	39 00
			" "	" Com. & Guaranty,	439 68
			" "	" J. W. Smith,	1349 65
			" "	" College Student	1349 65
		3738 75			3738 75

DR.

## BALANCE ACCOUNT.

CR.

1894.			1894.		
June 30	To Cash,	4764 35	June 30	By Bills Payable,	950 00
" "	" Mdse. (Inv.),	3000 00	" "	" E. Barnes,	225 00
" "	" Bills Receivable,	1335 00	" "	" W. Hall,	830 91
" "	" E. Edison,	299 00	" "	" Mason & Co.,	2587 38
" "	" R. Edwards,	912 50	" "	" J. W. Smith,	5579 35
" "	" S. Gauthier,	150 00	" "	" College Student	5579 35
" "	" College Bank,	3263 49			
" "	" A. Royal,	906 25			
" "	" J. Green,	1121 40			
		15,761 99			15,761 99

ACCOUNT  
sold

1894.

June 4

" 6

" 9

" 10

June 3

" 10

" 15

" "

260	00
	02
300	75
39	00
439	68
349	65
349	65
3738	75

CR.

950	00
225	00
830	91
2587	38
5579	35
5579	35

5.751 99

1894.			
June	4	Sold R. Edwards, on account, at 30 days, 75 bbls. at \$7.50 .....	\$562 50
"	6	Sold W. Nelson for Cash, 50 bbls. at \$7.25 .....	362 50
"	9	Sold T. Robertson for Cash, 125 bbls. at \$7.00 .....	875 00
"	10	Sold D. Lewis for Cash, 50 bbls. at \$7.00 .....	350 00
			2150 00
		Charges.....	
June	3	To Freight .....	\$ 45.00
"	10	" Storage .....	15.00
"	15	" Commission on \$2150.00 at 5 % .....	107.50
"	"	" Guaranty on \$562.50 at 5 % .....	28.12
			195 62
		J. LeBlanc's net proceeds .....	\$1954 38
		Due by equation, June 16.	
		E. E. ARTHABASKAVILLE, June 10, 1894.	
		COLLEGE STUDENT & SMITH, Per STUDENT.	

ACCOUNT SALES of 400 bbls. Apples, received from W. Wellman, Warwick, to be sold on his account and risk.

1894.			
June	9	Sold T. Robertson for Cash, 125 bbls. at \$3.00.....	375 00
"	10	We have taken to our account, 225 bbls. at \$2.75 .....	618 75
"	13	Sold E. B. Edison for Ca-h, 50 bbls. at \$3.00.....	150 00
			<u>1143 75</u>
		Charges.	
June	6	To Freight.....	\$50.00
"	13	" Storage.....	12 00
"	"	" Commission.....	57.19
			<u>119 19</u>
		W. Wellman's net proceeds.....	1024 56
			Remitted in Cash.
		E. E. ARTHABASKAVILLE, June 13, 1894.	
		STUDENT & SMITH, Per SMITH.	

ACCOUNT SALES of 400 bbls. Flour received from John Mason & Co., St. Hyacinthe, to be sold on their account and risk.

1894.			
June	20	Sold A. Royal on account, at 30 days, 125 bbls. at \$7.25.....	906 25
"	21	Sold J. Green on account, at 60 days, 150 bbls. at \$7.50.....	1125 00
"	24	Sold J. T. Smythe for Cash, 125 bbls. at \$7.00.....	875 00
			<u>2906 25</u>
		Charges.	
June	18	To Freight.....	\$ 60.00
"	24	" Storage.....	12 00
July	24	" Commission on \$2906.25 at 5 per cent.....	145.31
"	"	" Guaranty on credit sales, \$2031.25 at 5 per cent.....	101.56
			<u>318 87</u>
		Jno. Mason & Co.'s net proceeds.....	2587 38
			Due by equation, July 25.
		E. E. ARTHABASKAVILLE, June 24, 1894.	
		COLLEGE STUDENT & SMITH, Per STUDENT.	

**J. LEBLANC'S CONSIGNMENT.**

[illegible]

**W. WELLMAN'S CONSIGNMENT.**

[illegible]

**J. MASON & CO.'S CONSIGNMENT.**

June	To Cash,		\$ 60 00	By A. Royal,	20	Sold him on acct., at 30 days, 125 bbls. at \$7.25	\$ 906 25
" "	" Storage,	400 bbls. at 8c per bbl.....	12 00	" " "	"	"	
July	" Commission,	\$2906.25 at 5 p cent.....	145 31	" By J. Green,	21	Sold him on acct., at 60 days, 150 bbls. at \$7.50	1125 00
" "	" Guaranty,	\$2031.25 at 5 p cent.....	101 56	" " "	"	"	
	J. Mason & Co., Net proceeds .....	2587 38		" By Cash,	24	"	875 00
	Due by equation, July 25.			Sold J. T. Smythe, 125 bbls. at \$7.00.....			2906 25
			2906 25				

## LETTER BOOK.

Messrs. Student &amp; Smith,

Montreal, June 1, 1894.

Arthabaskaville, N.C.

Dear Sirs,—

Enclosed you will find Invoice of 300 bbls.  
Superfine Flour, shipped you to-day, per G. T. R.R.

My former dealings with Mr. J. W. Smith render it unnecessary  
for me to give any instructions regarding the sales. I rely upon your  
judgment, and hope that I will have no reason to regret having  
done so.

Very respectfully yours,

Joseph LeBlanc.

Joseph LeBlanc,

Arthabaskaville, June 10, 1894.

750—754 St. Paul St.,

Montreal, P.Q.

Dear Sir,—

Please find enclosed an Account Sales of the  
300 bbls. of Flour you shipped us on the 1st inst.

Your net proceeds, \$1954.38, have been placed to your credit.

Hoping that the result will prove satisfactory, and that you will  
continue to favor us with your patronage, we are,

Yours very respectfully,

Student &amp; Smith.

Messrs. Student & Smith,      Warwick, P.Q., June 6, 1894.  
Arthabaskaville, P.Q.

Dear Sirs,—

I ship you to-day, per G. T. N.N., 400 bbls.  
Apples, to be sold on my  $\frac{1}{2}\%$ .

Please effect sales as soon as possible, and oblige,

Yours very respectfully,

W. Wellman.

W. Wellman,      Arthabaskaville, June 13, 1894.  
Warwick, P.Q.

Dear Sir,—

By enclosed Account Sales, your net proceeds  
of the sales of the 400 bbls. Apples you shipped us on the  
6th inst. are \$1024.56, for which amount we send you a  
check on the Jacques Cartier Bank of Victoriaville.

Please acknowledge receipt, and oblige,

Yours very truly,

Student & Smith.

Messrs. Student & Smith,      St. Hyacinthe, June 18, 1894.  
10, 12, 14, 16 College St.,  
Arthabaskaville, P.Q.

Gentlemen,—

Your favor of the 15th inst. to hand, and  
contents noted. Your conditions being considered very fair, we  
ship you to-day 400 bbls. Flour, to be sold on our  $\frac{1}{2}\%$ . In

*effecting sales, do not give credit for a longer period than 60 days. In keeping us advised of the sales, you will confer a favor on*

*Yours very sincerely,*

*John Mason & Co.*

---

*Messrs. Mason & Co.,      Arthabaskaville, June 24, 1894.  
St. Hyacinthe, P.Q.*

*Dear Sirs,—*

*Enclosed please find an Account Sales of the 400 bbls. Flour you recently shipped us. We trust that you will be pleased with our promptness in selling the goods. Your net proceeds are \$2587.38, and have been placed to your credit. Soliciting further patronage, we beg to subscribe ourselves,*

*Very respectfully yours,*

*Student & Smith.*

---

### PRACTICE SET FOR JULY.

The Practice Set for July is a continuation of the business of June, the transactions forming a two months' set.

The books to be written upon are the Day Book, Journal, Ledger, Bill Book, Commission Sales Book, and Letter Book. Make an Account Sales for every consignment, and find by equation the day on which the proceeds are due.

### MEMORANDA FOR JULY.

- (2) Received per G. T. R.R., and consigned to us by H. Vallière, Three Rivers, to be sold on his account and risk, 2,850 bushels oats. Paid freight per check \$75.00.  
 (") Sold A. Royal, 12 hhds. Molasses @ \$40.00; received in part payment Student's

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proceeds—  
Mercier,

note favor John Brown—; the balance charged on  $\frac{1}{2}\%$ . (3) Bought of W. Hall, 25 sacks Rio Coffee, 5,000 lbs. @ 24c; 15 boxes Tea, 1,500 lbs. @ 30c. Gave in part payment our order on R. Edwards for \$750; accepted his draft @ 90 days, favor of Geo. Perkins \$425.00; the balance on  $\frac{1}{2}\%$ . (" Shipped per G.T.R.R., and consigned to A. Hamel, Stanfold, to be sold on our  $\frac{1}{2}\%$  and risk, 12 sacks Coffee, 2400 lbs. @ 24c; 10 boxes Tea, 1000 lbs. @ 30c; 10 hhds. Molasses @ \$34.00; 75 bbls. Flour @ \$6.00. Paid cartage and freight in cash \$25. The Coffee, Tea and Molasses are from our store; the Flour was bought of H. Goodhue on our note @ 6 mos. (4) Paid cash to E. Barnes on  $\frac{1}{2}\%$  \$125. (5) Deposited in College Bank \$2500.00. (" Sold J. G. Blair for cash, 800 bushels Oats (V's Consignment) @ 48c; 25 bbls. Flour @ \$7.50. (6) Sold at auction 50 bbls. Pork @ \$10; received cash less auctioneer's commission @ 5 p. c. (" Sold J. Leblanc on  $\frac{1}{2}\%$ , @ 60 days, 1000 bushels Oats (V's Consignment) @ 50c. (" Received cash of S. Gauthier in full of  $\frac{1}{2}\%$ . (7) Prepaid our acceptance of June 27, favor of Jones & Co., less discount for unexpired time. Face of acceptance—; discount allowed to us for—days; gave check for the proceeds—. (" We have taken to our account 1050 bushels Oats (Vallière's Consignment) @ 48c. (" Closed H. Vallière's consignment, and rendered him an Account Sales. Our commission on sales @ 5 p. c.—; Guaranty on credit sales @ 5 p. c.—; Storage \$28.50. H. Vallière's net proceeds, —, due by equation July—. (9) John Grant has this day paid the note held against him by Student, less discount allowed him for unexpired time. Face of note —; discount allowed him for — days —; received cash for the proceeds—. (" Shipped per G. T. R.R. and consigned to J. E. Mercier, Ottawa, to be sold on our  $\frac{1}{2}\%$  and risk, 175 bbls. Flour, bought of W. Perrault on our note @ 4 mos. @ \$5.75; 120 bbls. Sugar @ \$10.00, bought of A. Gagnon on  $\frac{1}{2}\%$  @ 30 days; paid freight per check \$90.00. (10) Received an account sales from A. Hamel, Stanfold, of the goods shipped him on the 3rd. Received cash for our net proceeds \$2100.00. (" Sold L. O. Prince for cash 1050 bushels Oats @ 49c.—. (11) Received from E. Barnes, Valleyfield, to be sold on his  $\frac{1}{2}\%$  and risk, 125 boxes Oranges; 225 bbls. Apples. (" Accepted A. Gagnon's draft on us, favor J. Ritchie & Co., \$600.00. (12) Drew a draft @ 30 days, favor of ourselves on R. Edwards for \$162.50. Discounted the draft at the College Bank, receiving credit for same, less 33 days discount. (13) Sold E. Edison on  $\frac{1}{2}\%$  @ 80 days, 75 boxes Oranges @ \$4.75 (B's Consignment); 50 bbls. Apples @ \$5.00 (B's Consignment). (14) Received cash of John Green on  $\frac{1}{2}\%$  \$525.00. (" Paid W. Hall cash on  $\frac{1}{2}\%$  \$450.00. (16) Prepaid our note of the 9th favor W. Perrault, less discount allowed us for unexpired time. Face of note—; discount allowed us for — days; gave check for the proceeds—. (16) Sold A. Royal on his note @ 10 days: 50 boxes Oranges (B's consignment) @ \$5.00; 25 bbls. Apples (B's consignment) @ \$4.75. (17) Received of John Green to apply on  $\frac{1}{2}\%$ , a draft @ 60 days sight, in his favor, \$450, drawn by T. Byrnes on P. Gorman, and transferred by Green to us by a full indorsement. The draft was accepted July 5. (18) Sold J. W. Pepper for cash, 150 bbls. Apples (B's consignment) @ \$4.90. (" Closed E. Barnes' Consignment, and rendered him an Account Sales. Our commission @ 5 per cent. on total sales—; Guaranty @ 5 p. c. on credit sales—; Storage \$12.00; E. Barnes' net proceeds— due by equation Aug.—. (19) Received an Account Sales from J. E. Mercier, Ottawa, of the goods shipped him on the 9th. Our net proceeds are \$2540.00.

(11) Received from J. B. Aston, Roxton Falls, to be sold on his  $\frac{1}{2}$  and risk, 50 tubs Butter, 2500 lbs. Paid freight per check \$17.50. (20) Bought of Morin & Co., 25 bbls. Sugar @ \$10.00; 15 bbls. Pork @ \$12.00; 12 bbls. Beef @ \$14.00; 4 dozen Hams 672 lbs. @ 12c. Accepted their draft @ 5 days, favor Jones & Co. \$400.00; gave check for the balance. (12) Received cash of A. Royal for invoice of June 20. (21) Sold the Commercial College for cash, 50 tubs Butter, 2500 lbs. (Aston's Consignment) @ 18c. (13) Closed J. B. Aston's Consignment and rendered an Account Sales. Our commission @ 5 per cent. Aston's net proceeds remitted in cash—. (23) Paid W. Hall cash in full of  $\frac{1}{2}$ ——. (14) Sold John Green on  $\frac{1}{2}$ , 15 bbls. Pork @ \$15.00; 8 bbls. Sugar @ \$13.00. (24) Drew a sight draft on J. E. Mercier, and remitted it to Mason & Co. on  $\frac{1}{2}$  \$2540.00. (25) Paid our acceptance of the 11th, favor J. Ritchie & Co., less discount allowed us for unexpired time. Face of acceptance—; discount allowed us for —days—; gave our check for the proceeds. (26) Sold E. B. Johnson on  $\frac{1}{2}$ , 5 bbls. Sugar @ \$12.00. (15) Received cash of John Green on  $\frac{1}{2}$ , \$225.00. (27) Prepaid our note of July 3, favor H. Goodhue, less discount for unexpired time. Face of note—. Discount allowed us for —days; gave our check for the proceeds. (28) Paid our acceptance of the 20th, favor Jones & Co. per check—. (16) Received cash of A. Royal for his note of the 16th inst. (30) Paid H. Vallière cash in full of  $\frac{1}{2}$ —. (17) E. Johnson has failed in business, and is able to pay but 50c on the dollar. Received from him \$30.00; the balance is lost—. (31) Paid sundry expenses in cash \$125.00.

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## TRIAL BALANCE FOR JULY.

	DR. AMOUNTS. CR.				DR. DIFFERENCES CR.				INVENTORY.	
College Student,			5579	35			5579	35		
J. W. Smith,			5579	35			5579	35		
Cash,	12545	88	5681	01	6864	87				
S. Gauthier,	150	00	150	00						
John Green,	1450	40	1200	00	250	40				
Merchandise,	5832	64	3262	00	2570	64			3400	00
Bills Receivable,	2153	75	1103	75	1050	00				
E. Edison,	905	25			905	25				
R. Edwards,	912	50	912	50						
College Bank,	5925	11	8473	82	2451	29				
A. Royal,	1036	25	906	25	130	00				
Bills Payable,	3406	25	3831	25			425	00		
E. Barnes,	125	00	1807	19			1682	19		
W. Hall,	1305	91	1305	91						
J. Mason & Co.,	2540	00	2587	38			47	38		
Vallière's Consignment	1388	00	1388	00						
Shipment to Stanford,	1691	00	2100	00			409	00		
Joseph LeBlanc,	500	00			500	00				
E. Johnson,	60	00	60	00						
Interest and Discount,	5	35	43	57			38	22		
Comm'n and Guaranty			232	71			232	71		
Storage,			40	50			40	50		
H. Vallière,	1190	10	1190	10						
Shipment to Ottawa,	2296	25	2540	00			243	75		
A. Gagnon,	600	00	1200	00			600	00		
Barnes' Consignment,	1710	00	1710	00						
J. E. Mercier,	2540	00	2540	00						
Aston's Consignment,	450	00	450	00						
Loss and Gain,	155	00			155	00				
	50874	64	50874	64	14877	45	14877	45		

DR.		LOSS AND GAIN.				CR.	
1894.				1894.			
July	30	To E. Johnson,	30 00	July	31	By Mdse,	829 36
"	31	" Cash,	125 00	"	"	" Shipm't to Stanford,	409 00
"	"	" J. W. Smith.	819 27	"	"	" Interest and Disc't,	38 22
"	"	" College Student.	819 27	"	"	" Com'n and Guar'tee,	232 71
				"	"	" Storage,	40 50
				"	"	" Shipm't to Ottawa,	243 75
			1793 54				1793 54

Dr.		BALANCE ACCOUNT.				Cr.	
1894.				1894.			
July	31	To Cash,	6864 87	July	31	By Bills Payable,	425 00
"	"	" J. Green,	250 40	"	"	" E. Barnes,	1682 19
"	"	" Mdse (Inv.),	3400 00	"	"	" J. Mason & Co.,	47 38
"	"	" Bills Receivable,	1050 00	"	"	" A. Gagnon,	600 00
"	"	" E. Edison,	905 25	"	"	" J. W. Smith,	6398 62
"	"	" College Bank,	2451 29	"	"	" College Student	6398 62
"	"	" A. Royal,	130 00				
"	"	" J. LeBlanc,	500 00				
			<hr/>				<hr/>
			15551 81				15551 18

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## SET VI.

Journal, Day Book, Cash Book, Ledger, Bill  
Book, and Commission Sales Book.



## (Set VI.)

Commission Business.—*Continued.*

## MERCHANDISE COMPANIES.

A **MERCHANDISE COMPANY** is an association of two or more persons who join together for the sale of merchandise through a consignee who is also a partner in the transaction.

When the consignee belongs to two or more such companies, he designates each by some title that will distinguish it from the others.

The *first company* formed may be called **MDSE. Co. A.**, the *second MDSE. Co. B.*

The accounts of *Merchandise Companies* are kept in different ways; all, however, show the same final result.

Two methods will now be shown :—

**FIRST METHOD.**—By the *first method* the consignee debits the *Mdse. Co.* for the *Invoice price* and for the *charges* that he pays on the goods. If there are two partners—the consignor and himself—he gives the consignor credit for the full *Invoice*; if there are three partners, he credits the consignor for *two-thirds* of the *Invoice* and the third partner for *one third*. In closing the *Mdse. Co.* each partner is credited for his share of the gain, or debited for his share of the loss.

This method of opening and closing *Merchandise Companies* is now illustrated by the following transactions :—

ARTHBASKAVILLE, P.Q., AUGUST 1, 1894.

Received from JOHN BROWN, MONTREAL, to be sold on his and our joint $\frac{1}{2}$ , each $\frac{1}{2}$ , 500 bbls. Flour, invoiced @ \$8.00	\$4000 00	
Paid freight on same in cash	125 00	\$4125 00
2		
Sold JNO. SMITH for cash 100 bbls. Flour, MDSE. Co. A. @ \$9.00		900 00
5		
Sold JOHN MASON on $\frac{1}{2}$ 125 bbls. Flour, MDSE. Co. A. @ \$9.75		1218 75
7		
Sold GEO. DAVIS on $\frac{1}{2}$ 150 bbls. Flour, MDSE. Co. A. @ \$9.25		1387 50

## ARTHABASKAVILLE, P.Q., AUGUST 10, 1894.

Sold WM. BAKER 125 bbls. Flour, MDSE. Co. A. @ \$10.00			\$1250 00
— " —			
Closed MDSE. Co. A. and rendered JNO. BROWN an ACCOUNT SALES.			
Our charges for Storage,	\$ 10 00		
" " Commission @ 3 p. c. on sales	142 69		
" " Guaranty @ 3 p. c. on credit sales	115 69		
" " Jno. Brown's $\frac{1}{2}$ net gain	181 43		
" " Our $\frac{1}{2}$ net gain	181 44	631 25	

## JOURNAL, DAY BOOK.—FIRST METHOD.

AUGUST 1ST, 1894.

MDSE. Co. A. <i>Dr.</i>	<i>To Sundries</i>	\$4125 00	
To John Brown,	His and our $\frac{1}{2}$ Invoice		\$4000 00
" Cash,	Paid freight		125 00
— 2 —			
Cash <i>Dr.</i>	Sold JOHN SMITH	900 00	
To MDSE. Co. A.	100 bbls. Flour @ \$9.00		900 00
— 5 —			
JOHN MASON <i>Dr.</i>	Sold him on $\frac{1}{2}$ @ 30 days	1218 75	
To MDSE. Co. A.	125 bbls. Flour @ \$9.75		1218 75
— 7 —			
GEO. DAVIS <i>Dr.</i>	Sold him on $\frac{1}{2}$ at 30 days	1387 50	
To MDSE. Co. A.	150 bbls. Flour @ \$9.25		1387 50
— 10 —			
WM. BAKER <i>Dr.</i>	Sold him on $\frac{1}{2}$ @ 10 days	1250 00	
To MDSE. Co. A.	125 bbls. Flour @ \$10.00		1250 00
— " —			
MDSE. Co. A. <i>Dr.</i>	<i>To Sundries</i>	611 25	
To Storage,	Our charge for keeping the goods		10 00
" Commission,	" " selling " "		142 69
" Guaranty,	For responsibility assumed on credit sales		115 69
" John Brown,	His $\frac{1}{2}$ net gain		181 43
" Loss and Gain,	Our $\frac{1}{2}$ net gain		181 44

## ARTHBASKAVILLE, AUGUST 10, 1894.

If there were three partners in Mdse. Co. A., the opening and closing entries of the account would be:—			
Mdse. Co. A. Dr.	To Sundries	\$4125 00	
To John Brown,	His and our $\frac{2}{3}$ Invoice		\$2666 67
" Geo. Jones (third partner),	His $\frac{1}{3}$ Invoice		1333 33
" Cash,	Paid freight		125 00
	10		
Mdse. Co. A. Dr.	Closed Co. A. and rendered Account Sales	631 25	
To Storage,			10 00
" Commission,			142 69
" Guaranty,			115 69
" John Brown,	His $\frac{1}{3}$ net gain		120 96
" Geo. Jones,	" " "		120 95
" Loss and Gain,	Our " "		120 96

To FIND THE GAIN :—From the total sales subtract the total charges. The charges include Invoice, Freight, Storage, Commission, Guaranty.

To FIND EACH PARTNER'S GAIN :—Divide the net gain by the number of partners in the company.

Let us now suppose that the Flour of Mdse. Co. A. was invoiced @ \$10.00 instead of \$8.00 per bbl., and that it was sold for the amount already recorded. In this case there would be a loss of \$637.13.

If there are three partners, the opening entry of the account will be:—

Mdse. Co. A. Dr.		To Sundries	5125 00	
To John Brown,	His and our $\frac{2}{3}$ Invoice			3333 34
" Geo. Jones,	His $\frac{1}{3}$ Invoice			1666 66
" Cash,	Paid freight			125 00
The Closing Entry will be:—				
Mdse. Co. A. Dr.		To Sundries	268 38	
To Storage,				10 00
" Commission				142 69
" Guaranty				115 69
"				
SUNDRIES Dr.	To Mdse. Co. A. To close account			637 13
John Brown,	His $\frac{1}{3}$ loss	212 37		
Geo. Jones,	" " "	212 38		
Loss and Gain,	Our $\frac{1}{3}$ "	212 38		
OR				
SUNDRIES Dr.		To Sundries.		
John Brown,	His $\frac{1}{3}$ net loss	212 37		
Geo. Jones,	" " "	212 38		
Loss and Gain,	Our $\frac{1}{3}$ "	212 38		
To Storage,				10 00
" Commission,				142 69
" Guaranty,				115 69
" Mdse. Co. A.,	To close account			368 75

To close a Merchandise Company when there has been a loss, *debit the company for our additional charges, and credit it for the entire loss.*

OR

*Instead of debiting and crediting the company, we may credit it for the difference between the entire loss and our additional charges.*

**SECOND METHOD.**—By the *second method* the consignee debits the Mdse. Co. for his share of the Invoice and for the charges he pays on the goods. He credits the company for the sales. In closing the accounts of the Company, he debits it to the additional charges, to the consignor for his share of the net proceeds, to the third partner (if any) for his share of the net proceeds, and to Loss and Gain, if there has been a gain, for his share of the gain.

To illustrate this method we will make use of the transactions of the preceding example:—

OPENING ENTRY.			
Mdse. Co. A. Dr.	To Sundries	\$2125 00	
To John Brown,	For our share of Invoice		\$2000 00
" Cash,	Paid freight		125 00
<i>Closing Entry when there has been a gain.</i>			
Mdse. Co. A. Dr.	To Sundries	2631 25	
To Storage,			10 00
" Commission,			142 69
" Guaranty,			115 69
" John Brown,	His $\frac{1}{2}$ net proceeds		2181 43
" Loss and Gain,	Our $\frac{1}{2}$ gain		181 44
<i>Closing Entry when there has been a loss.</i>			
Mdse. Co. A. Dr.	To Sundries	2449 81	
To Storage			10 00
" Commission			142 69
" Guaranty			115 69
" John Brown	$\frac{1}{2}$ Invoice less $\frac{1}{2}$ loss		2181 43
— " —			
Loss and Gain Dr.		318 56	
To Mdse. Co. A.	To close account		318 56
OR			
SUNDRIES Dr.	To Sundries.		
Mdse. Co. A.	To close account	2131 25	
Loss & Gain,	Our $\frac{1}{2}$ net loss	318 56	
To Storage,			10 00
" Commission,			142 69
" Guaranty,			115 69
" John Brown,	His net proceeds		2181 43

Instead of debiting Mdse. Co. A. for \$2449.81, and crediting it for \$318.56, we may debit it for the difference of these amounts, as shown above.

**TO FIND THE PROCEEDS:**—Add together the charges for freight, storage, commission, guaranty, etc., and subtract the amount from the total sales.

**TO FIND EACH PARTNER'S NET PROCEEDS:**—Divide the proceeds by the number of partners.

**TO FIND YOUR GAIN:**—Subtract your share of the Invoice from your net proceeds.

**TO FIND YOUR LOSS:**—Subtract your net proceeds from your share of the Invoice.

We have now seen how the consignee keeps the Accounts of Merchandise Companies; it remains for us to examine the Accounts of the Consignor.

Here also we will find different methods.

**FIRST METHOD.**—By the first method the consignor debits the consignee for the entire cost of the goods shipped if there are two partners; if there are three partners, the consignee is debited for two thirds of the entire cost, and the third partner for one third.

On receiving an Account Sales, if there has been a gain, he debits the consignee for his share of the gain; if there has been a loss, the consignee is credited by "Loss & Gain."

This method will be understood by the following transaction.

ARTHBASKAVILLE, AUGUST 1, 1894.

JOHN BROWN Dr.	To Sundries	\$3750 00	
	Shipped him to be sold on our joint $\frac{1}{2}$ , each $\frac{1}{2}$ . 600 bbls. Flour @ \$6.00		
To Mdse.			\$3600 00
" Cash,	Paid freight		150 00
	15		
JOHN BROWN Dr.		275 00	
	Rec'd. from him an Account Sales of the Mdse. shipped him on the 1st inst. Our $\frac{1}{2}$ net gain is \$275.00.		
To Loss & Gain			275 00
If we suppose that we lost \$275.00 instead of gaining that amount, the Journal would read:—			
Loss & GAIN Dr.		275 00	
To JOHN BROWN			275 00

**SECOND METHOD.**—By the *second method*, the consignor debits the consignee for his share of the entire cost, the third partner for his share, and Shipment Co. for his own share. When an Account Sales is received, he debits the consignee to Shipment Co. for his share of the net proceeds.

Of course, if cash is remitted with the Account Sales, cash must be debited and not the consignee.

According to this method, the Journal entry of the shipment of the 600 bbls. of Flour would be:—

SUNDRIES Dr.		To Sundries			
John Brown,	For his $\frac{1}{3}$ entire cost, $\frac{1}{3}$ Invoice and $\frac{1}{3}$ freight		\$1875 00		
Shipment Co. 1,	For our $\frac{1}{3}$ entire cost, $\frac{1}{3}$ Invoice and $\frac{1}{3}$ freight		1875 00		
To Mdse.				\$3600 00	
" Cash				150 00	
If in the Account Sales your net proceeds are said to be \$2100, the Journal entry will be:—					
JOHN BROWN Dr.		To Shipment Co. 1	2100 00		2100 00
If we suppose a third partner, G. Jones, the Journal entry will be:—					
SUNDRIES Dr.		To Sundries			
John Brown,	For his $\frac{1}{3}$		1250 00		
Geo. Jones,	" "		1250 00		
Shipment Co. 1	" our $\frac{1}{3}$		1250 00		
To Mdse.				3600 00	
" Cash				150 00	

## INSTRUCTIONS FOR THE SIXTH SET.

The JOURNAL DAY BOOK will be employed in this Set.

The *Journal Day Book* is a form of Journal, combining with it the essential facts generally given in the Day Book, thus making one book answer the purpose of both a Day Book and Journal.

## CASH BOOK.

The CASH BOOK is also introduced in this Set. The explanations given about the Cash Account will apply also to the Cash Book.

CASH is debited when it is received, and credited when it is paid out, and the difference between the two sides must show the exact amount of cash on hand. It is unnecessary to say that the Dr. side of cash account must be greater than the Cr. side; *you cannot pay out more than you receive.*

Our **CASH BOOK** will be supplementary to the *Journal*. All transactions involving cash receipts or disbursements must be entered in the **CASH BOOK**; all other transactions are entered in the *Journal*.

In this Set, no *Bank Account* will be kept in the *Ledger*. When you deposit cash, mark the amount in your *Check Book*; when you pay an account per check, enter the amount on the creditor side of your *Cash Book*, and in your *Check Book* deduct it from the amount you had on deposit before making the payment.

It is not necessary that the *Journal* entries of this Set be explained to you. If you have carefully studied the explanations given in the preceding sets, you will have no difficulty in journalizing the transactions for August and September.

The **MERCHANDISE COMPANIES** and **SHIPMENT COMPANIES** of August are to be treated by the *First Method*; those of September by the *Second Method*.

## Set VI.

### MEMORANDA.

AUGUST 1.—College Student and J. W. Smith begin business this day with the following

#### RESOURCES AND LIABILITIES.

College Student invests Cash \$8000.00; Merchandise, \$6000.00; J. Black owes him on  $\frac{1}{2}$ %, \$2500.00. (") College Student owes a note in favor of Porter & Co., dated July 1, @ 2 mos., and endorsed by Geo. Jacobs, \$1500.00. (") J. W. Smith invests Cash \$5000.00; Store No. 50 Court St., \$7000.00; Merchandise, \$5000.00; a note against H. Minor, dated July 3, @ 4 mos., endorsed by J. H. Blair, \$500.00; J. W. Smith owes Wm. Grant on  $\frac{1}{2}$ %, \$3500.00. 2. Deposited in College Bank, \$5000.00. 3. Sold S. B. Benton, 20 bbls. Beef @ \$12.00 —; 5 bbls. Mess Pork @ \$15.00 —; 7 bbls. Madeira Wine, 308 gallons @ \$2.00 —; Received in part payment his order on Wm. Barker for \$315.00; cash for the balance —. 4. Received from J. B. Carter, Somerset, to be sold on his  $\frac{1}{2}$ % and risk, 400 bbls. Beef; 200 bbls. Mess Pork. Paid freight per check, \$150.00. (") Sold Wm. Robinson on  $\frac{1}{2}$ %, @ 60 days, 150 bbls. Beef (Carter's Consig't.), @ \$15.00 —; 125 bbls. Flour, from store, @ \$6.50 —. 5. Received from F. Powell, St. Thomas, to be sold on his and our joint  $\frac{1}{2}$ %, each  $\frac{1}{2}$ , 3000 bushels Wheat, invoiced at 75c.; 1500 bushels Oats @ 48c. Paid freight on same in cash, \$75.00 (Mdse. Co. A.). (") Sold J. Hubert for cash, 200 bbls. Mess Pork (Carter's Consig't.) @ \$14.00 —. 6. Drew a draft @ 10 days on J. Black for \$1800, and remitted it to Wm. Grant on  $\frac{1}{2}$ %. (") Prepaid Student's note, favor of Porter & Co., less discount for unexpired time. Face of note —; discount allowed us for — days —; gave check on College Bank for the proceeds —. 7. Sold Wm. Robinson on  $\frac{1}{2}$ %, @ 60 days, 250 bbls. Beef (Carter's Consig't.), @ \$14.75 —. (") Closed J. B. Carter's consignment and rendered him an  $\frac{1}{2}$ % sales. Our charges for Storage, \$15.00; commission @ 5 % on sales —; guaranty on credit sales —. J. B. Carter's net proceeds due by equation —. (*Make the account sales, and find by equation when the proceeds are due.*) 9. Sold J. Black, for cash, 1000 bush. Wheat (Mdse. Co. A.) @ 84c.

—; 750 bush. Oats (Co. A.) @ 58c. —; 200 bbls. Flour, from store, @ \$6.75 —. 10. Shipped per G. T. R.R. and consigned to C. Atmore, St. Lin, to be sold on our joint  $\frac{1}{2}$  and risk, each  $\frac{1}{2}$ , 300 bbls. Flour from store @ \$6.00; 200 bbls. Sugar, bought of L. Pepin on our note @ 90 days @ \$11.00. Paid freight in cash \$150.00. (" Received from J. B. Johnson & Co., Montreal, to be sold on our joint  $\frac{1}{2}$  and risk, each  $\frac{1}{2}$ , 200 bbls. Cornmeal @ \$5.00; 300 bbls. Apples @ \$3.75. Paid freight on same in cash, \$125.25. 11. Sold G. W. Blair, 1000 bushels Wheat (Co. A.) @ 90c. —; 750 bushels Oats (Co. A.) @ 58c. Rec'd. in payment. Wm. Grant's order on us for \$755.00; cash to balance —. 12. H. Minor has this day prepaid the note held against him by J. W. Smith, less discount allowed him for unexpired time. Face of note —. Discount allowed him for — days; received cash for the proceeds —. 14. Sold J. Goodrich & Co., for cash, 1000 bush. Wheat (Co. A.) @ 90c. —. (" Closed Mdse. Co. A., and rendered F. Powell an Account Sales. Our charge for storage, \$15.00; our commission on sales @ 5 % —. F. Powell's  $\frac{1}{2}$  net gain; our  $\frac{1}{2}$  net gain —. 15. Remitted F. Powell cash in full of  $\frac{1}{2}$  —. (" Received an Account Sales, from C. Atmore, St. Lin, of the goods shipped him to be sold on our joint  $\frac{1}{2}$ . Our  $\frac{1}{2}$  net gain is \$225.00. 16. Sold John Mason 200 bbls. Cornmeal (Co. B.) @ \$6.00; 125 bbls. Apples (Co. B.) @ \$3.50; 75 bbls. Pork, from store, @ \$13.00. Received in payment Wm. Grant's order on us for \$945; cash, \$800.00; his note @ 5 days for the balance —. (" Accepted J. B. Carter's draft on us @ 15 days, favor R. Howe & Co., \$1500.00. 17. Sold John Green on  $\frac{1}{2}$  @ 10 days, 75 bbls. Apples (Co. B.) @ \$3.75. 18. Prepaid our note of the 10th, favor L. Pepin, less discount for unexpired time. Face of note —; discount allowed us for — days —. Paid the proceeds in cash —. (" Received cash of C. Atmore in full of  $\frac{1}{2}$  —. 19. Sold Wm. Robinson on  $\frac{1}{2}$  @ 10 days, 100 bbls. Apples (Co. B.) @ \$3.75. (" Closed Mdse. Co. B. and rendered J. B. Johnson & Co. an Account Sales. Our charge for storage, \$15.00; commission on sales @ 5 % —. Guaranty on credit sales @ 5 % —; J. B. Johnson & Co.'s  $\frac{1}{2}$  net loss —; our  $\frac{1}{2}$  net loss —. 20. Sold Reynolds & Co., merchandise for \$524.50; received in payment a note @ 90 days, made in their favor by Ely & Co., \$375.00; cash for the balance —. 21. Sold John Green on  $\frac{1}{2}$ , 50 bbls. Mess Pork @ \$18.00 —. 22. Received of Homer & Co., St. John, to be sold on joint  $\frac{1}{2}$  of themselves, W. LeBlanc, and ourselves, each  $\frac{1}{2}$ . (Co. C.), 500 bbls. Sugar @ \$9.00 —; 225 bbls. Flour @ \$4.75 —. Paid freight on same in cash, \$200.00. 23. Shipped J. Fallstaff & Co., Sarnia, to be sold on joint  $\frac{1}{2}$  of themselves, C. Jones, and ourselves, each  $\frac{1}{2}$ , 2000 bush. Potatoes @ 40c.; 300 bush. Beans @ \$1.50; 400 bales Hay @ \$2.25 —. Paid freight in cash, \$40.00. 24. Sold Wm. Grant on  $\frac{1}{2}$  @ 60 days, 500 bbls. Sugar (Co. C.) @ \$10.50 —. (" Received cash of John Mason for his note of the 16th —. 26. Sold W. Boswell, for cash, 225 bbls. Flour (Co. C.) @ \$6.00 —. (" Closed Mdse. Co. C. and rendered Homer & Co. and W. LeBlanc an Account Sales. Our charge for storage, \$10.00; commission @ 5 % on sales —; Homer & Co.'s  $\frac{1}{2}$  net gain — W. LeBlanc's  $\frac{1}{2}$  net gain —; our  $\frac{1}{2}$  net gain —. 27. Received cash of John Green on  $\frac{1}{2}$  \$281.25. (" Accepted J. B. Carter's draft on us @ 15 days sight, favor W. L. Dupuis, \$3560.00. 29. Received cash of W. Robinson on  $\frac{1}{2}$ , \$375.00. 31. Received an Account Sales from J. Fallstaff & Co., Sarnia, of the goods shipped them on the 23rd to be sold on  $\frac{1}{2}$  of themselves, C. Jones, and ourselves. Our  $\frac{1}{2}$  net loss \$178.65. (" Paid sundry expenses in cash, \$245.00.

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## SEPTEMBER.

1. Received from J. W. Pepper, Stanstead, to be sold on  $\frac{1}{2}$  of himself, Geo. Woods and ourselves, each  $\frac{1}{3}$ , 2600 bushels Wheat @ 80c. — ; paid freight per check, \$60.00 (Co. D.). 2. Drow a sight draft on Wm. Grant, and remitted it to J. B. Carter in full of  $\frac{1}{2}$  —. 3. Sold John Mason for cash, 3600 bushels Wheat (Co. D.) @ \$1.10 —. (“) Closed Mdsc. Co. D., and rendered J. W. Pepper and Geo. Woods an Account Sales. Our charge for storage, \$10.00; commission @ 5 % —. J. W. Pepper's net proceeds — ; Geo. Woods' net proceeds — ; our  $\frac{1}{3}$  net gain —. 5. Shipped per G. T. R.R. and consigned to Joseph Hébert, Roxton, to be sold on  $\frac{1}{2}$  of himself, F. Powell and ourselves, each  $\frac{1}{3}$ , 50 hhds. Molasses, 3150 gallons @ 32c., bought of Jno. Snow for cash — ; 150 bbls. Pork @ \$13.00, bought of C. Atmore on our note @ 90 days; 125 bbls. Sugar, from store, @ \$10.50 — ; paid freight per check, \$60.00. 7. Received cash of J. Black, in full of  $\frac{1}{2}$  —. 9. Sold J. B. Johnson on  $\frac{1}{2}$ , 75 bbls. Sugar @ \$12.00 —. (“) Accepted Homer & Co.'s draft on us @ 60 days sight, favor Jno. B. Reid & Co., \$3876.25. 10. Reynolds & Co. have this day prepaid their note of August 20, less discount allowed them. Face of note — ; discount allowed them for — days — ; received cash for the balance —. 11. Received of J. B. Carter, to be sold on  $\frac{1}{2}$  of himself, Wm. Grant and ourselves, each  $\frac{1}{3}$ , 400 bales Hay @ \$2.50; 500 sacks Corn @ \$1.40; 500 sacks Bran @ \$1.15; paid freight in cash, \$40.00 (Co. E.). 13. Prepaid our acceptance of the 9th inst., favor of J. B. Reid & Co., less discount for unexpired time. Face of acceptance — ; discount allowed us for — days — ; paid the proceeds in cash. 14. Sold John Green on  $\frac{1}{2}$ , 500 sacks Corn (Co. E.) @ \$1.45 —. (“) Rec'd. cash of Wm. Barker in full —. 15. Paid our acceptance of August 27, favor W. L. Dupuis —. (“) Sold W. Rose for cash, 400 bales Hay (Co. E.) @ \$2.75 —. 16. Received an  $\frac{1}{2}$  sales from J. Hébert, Roxton, of the goods shipped him on the 5th inst. Our net proceeds are \$1650.00. 17. Received cash of Jno. Green on  $\frac{1}{2}$ , \$500.00. (“) Shipped per G. T. R.R., and consigned to Z. Lewis, Richmond, to be sold on  $\frac{1}{2}$  of himself, W. Mann and ourselves, each  $\frac{1}{3}$ , 140 bbls. Beef @ \$15.00, bought of A. Royal for cash — ; 300 bbls. Flour @ \$4.25, bought per check of Anderson & Co. — ; 200 bbls. Meal @ \$3.95, bought of W. Robinson on  $\frac{1}{2}$  — ; paid freight in cash, \$74.00. (“) Received cash of W. Mann for his  $\frac{1}{3}$  of invoice of goods shipped to Z. Lewis, Richmond —. 19. Sold Wm. Robinson on  $\frac{1}{2}$ , @ 5 days, 500 sacks Bran (Co. E.) @ \$1.45 —. (“) Closed Co. E. and rendered J. B. Carter and Wm. Grant an Account Sales. Our charge for storage, \$15.00 — ; commission on sales @ 5 % — ; J. B. Carter's net proceeds — ; W. Grant's net proceeds — ; our  $\frac{1}{3}$  net gain —. 21. Received cash of J. Falstaff & Co. in full of  $\frac{1}{2}$  —. 23. Accepted W. LeBlanc's draft on us @ 90 days, favor A. Royal, for \$2020.00. 24. Sold at auction 125 bbls. Flour @ \$5.00. Received cash, less auctioneer's commission of 5 % —. (“) Received cash of the following persons in full of  $\frac{1}{2}$ : Wm. Grant, W. Robinson, Jno. Green, C. Jones, J. Hébert —. 27. Paid cash to the following persons in full of  $\frac{1}{2}$ : J. B. Carter, J. W. Pepper, Geo. Woods —. 28. Paid our acceptance of August 16th, due Sept. 3, favor Howe & Co., with interest for overdue time 25 days —. (“) Received an Account Sales from Z. Lewis, Richmond, of the goods shipped him on the 17th inst.; our net proceeds, \$1300.00. 29. Received cash of Z. Lewis in full of  $\frac{1}{2}$  —. (“) Sold at auction for cash the balance of mdsc. on hand, \$825.00. 30. Sold our store to Webster & Mason for cash, \$7950.00. (“) Paid clerk hire, rent, etc., in cash, \$275.00.

## JOURNAL DAY BOOK.

ARTHABASKAVILLE, August 1, 1894.

College Student and J. W. Smith begin business this day with the following Resources and Liabilities:			
Mdse. J. Black, To College Student,	Dr.	Investment, Amount due Student on acct.,	\$6000 00 2500 00 \$8500 00
"			
College Student To Bills Payable,	Dr.	A note made by him favor Porter & Co., at 2 months, dated July 1,	1500 00 1500 00
"			
Real Estate Mdse., Bills Receivable, To J. W. Smith	Dr.	Store No. 50 Court St., Investment, A note against H. Minor, dated July 3, at 4 mos., endorsed by J. H. Blair,	7000 00 5000 00 1500 00 13,500 00
"			
J. W. Smith To Wm. Grant,	Dr.	Due him on account,	3500 00 3500 00
3			
Wm. Barker To Mdse.,	Dr.	Sold S. B. Benton Mdse. for \$931.00, Rec'd. in payment his order on W. B. for \$315. Cash for the Balance. (See C.B.)	315 00 315 00
"			
Wm. Robinson To J. B. Carter's Consignment, " Mdse.,	Dr.	Sold him 150 bbls. Beef (J. B. C.'s Cons't.) at \$15, 125 bbls. Flour from store, at \$6.50,	3062 50 2250 00 812 50
5			
Mdse. Co. A., To F. Powell,	Dr.	Received from F. Powell, St. Thomas, to be sold on his and our joint acct., each $\frac{1}{2}$ , 3000 bushels Wheat at 75c, \$2250 1500 bus. Oats at 48c., 720 For his and our share of Invoice,	2970 00 2970 00

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ARTHBASKAVILLE, August 6, 1894.

Wm. Grant	Dr.	Drew a draft at 10 days on J. Black, and remitted it to Wm. Grant on acct.,	1800 00	
To J. Black,				1800 00
	7			
Wm. Robinson	Dr.	Sold him at 60 days, 250 bbls. Beef at \$14.75 from Carter's Const.,	3687 50	
To Carter's Const.,				3687 50
	"			
J. B. Carter's Const.	Dr.	Closed Consignment and sent Account Sales,	8587 50	
To Storage,				15 00
" Commission,		5 % of Sales, \$8737.50,		436 88
" Guaranty,		5 % of credit sales, \$5937.50,		296 88
" J. B. Carter,		His net proceeds due Sept. 2,		7838 74
	"			
Chas. Atmore	Dr.	Shipped per G.T.R.R., and consigned to him to be sold on our joint acct., each $\frac{1}{2}$ , 300 bbls. Flour from store, at \$6.00,	4000 00	
To Mdse.,		200 bbls. Sugar at \$11, bought of L. Pepin on our note at 90 days,		1800 00
" Bills Payable,				2200 00
	"			
Mdse. Co. B.,	Dr.	Received from J. B. Johnson & Co., Montreal, to be sold on our joint account, each $\frac{1}{2}$ , 200 bbls. Cornmeal at \$5.00, \$1000	2125 00	
To J. B. Johnson & Co.,		300 bbls. Apples at \$3.75, \$1125		2125 00

Continue to write in this form the transactions of August and September. Remember that all transactions showing cash receipts or disbursements must be entered in the Cash Book. When all the transactions are entered, you may post from the different books. However, if you wish to have the dates in their proper order, it will be necessary to post each transaction as it occurs.

## TRIAL BALANCE FOR AUGUST.

	Dr. AMOUNTS. Cr.		Dr. DIFFERENCES. Cr.		INVENTORY.	
College Student,	1500 00	16,500 00		15,000 00		
J. W. Smith,	3500 00	18,500 00		15,000 00		
Cash,	30,218 04	7764 11	22,453 93			
J. Black,	2500 00	1800 00	700 00			
Merchandise,	11,000 00	9443 00	1557 00		3500 00	
Bills Payable,	3700 00	8760 00		5060 00		
Real Estate,	7000 00		7000 00		7000 00	
Bills Receivable,	2742 50	2367 50	375 00			
Wm. Grant,	8750 00	3500 00	5250 00			
W. Barker,	315 00		315 00			
Carter's Consign't.,	8737 50	8737 50				
Wm. Robinson,	7125 00	375 00	6750 00			
Mdse. Co. A.,	3525 00	3525 00				
J. B. Carter,	5060 00	7838 74		2778 74		
Storage,		55 00		55 00		
Commission and Guaranty,		1387 76		1387 76		
Mdse. Co. B.,	2412 75	2412 75				
F. Powell,	3116 75	3116 75				
C. Atmore,	4375 00	4375 00				
J. B. Johnson,	59 50	2125 00		2065 50		
Interest and Discount,	21 21	37 89		16 68		
John Green,	1181 25	281 25	900 00			
Mdse. Co. C.	6600 00	6600 00				
Homer & Co.,		3876 25		3876 25		
W. LeBlanc,		2020 00		2020 00		
J. Falstaff & Co.,	1460 00	178 65	1281 35			
C. Jones,	730 00		730 00			
Loss and Gain,	483 15	535 50		52 35		
	116112 65	116112 65	47,312 28	47,312 28		

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## TRIAL BALANCE FOR SEPTEMBER.

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	DR. AMOUNTS. CR.		DR. DIFFERENCES. CR.	
College Student,		16,727 40		16,727 40
J. W. Smith,		16,727 39		16,727 39
J. W. Pepper,	2190 67	2190 67		
Geo. Woods,	1230 66	1230 66		
Mdse. Co. D.,	3960 00	3960 00		
Wm. Grant,	5250 00	5250 00		
J. B. Carter,	3826 25	3826 25		
Commission,		325 50		325 50
Storage,		25 00		25 00
F. Powell,	1443 50		1443 50	
J. Hébert,	3093 50	3093 50		
Shipment to Roxton,	1443 50	1650 00		206 50
Bills Payable,	8936 25	12,906 25		3970 00
Merchandise,	3500 00	3631 25		131 25
Cash,	57,491 19	18,765 66	38,725 53	
Interest and Discount,	10 60	37 59		26 99
Mdse. Co. E.,	2550 00	2550 00		
Z. Lewis,	2713 00	2713 00		
Shipment to Richmond,	1413 00	1300 00	113 00	
W. Mann,	1413 00	1413 00		
J. Black,	700 00	700 00		
Real Estate,	7000 00	7950 00		950 00
Bills Receivable,	375 00	375 00		
W. Barker,	315 00	315 00		
W. Robinson,	7475 00	7475 00		
J. B. Johnson,	900 00	2065 50		1165 50
John Green,	1625 00	1625 00		
Homer & Co.,	3876 25	3876 25		
W. LeBlanc,	2020 00	2020 00		
J. Falstaff & Co.,	1281 35	1281 35		
C. Jones,	730 00	730 00		
Loss and Gain,	275 00	301 50		26 50
	127037 72	127037 72	40,282 03	40,282 03

DR.

## LOSS AND GAIN.

Sixth Set. CR.

1894.				1894.			
Aug. 19	To Mdse. Co. B.,	59 50	Aug. 14	By Mdse. Co. A.,	146 75		
" 31	" J. Fulstaff & Co.,	178 65	" 15	" C. Atmore,	225 00		
" "	" Cash,	245 00	" 26	" Mdse. Co. C.,	163 75		
" "	" J. W. Smith,	1727 39	" 31	" Merchandise,	1943 00		
" "	" C. Student,	1727 40	" "	" Storage,	55 00		
			" "	" Guaranty & Com.,	1387 76		
			" "	" Interest & Disc't.,	16 68		
		3937 94			3937 94		
Sept. 30	To Cash,	275 00	Sept. 3	By Mdse. Co. D.,	270 67		
" "	" Ship't to Richm'd.	113 00	" 19	" " " E.,	30 83		
" "	" J. W. Smith,	789 37	" 30	" Storage,	25 00		
" "	" C. Student,	789 37	" "	" Commission,	325 50		
			" "	" Ship't. to Roxton,	206 50		
			" "	" Merchandise,	131 25		
			" "	" Interest & Disc't.,	26 99		
			" "	" Real Estate,	950 00		
		1966 74			1966 74		

DR.

## BALANCE ACCOUNT.

September. CR.

1894.				1894.			
Sept. 30	To Cash,	38,725 53	Sept. 30	By Bills Payable,	3970 00		
" "	" F. Powell,	1443 50	" "	" J. B. Johnson,	1165 50		
			" "	" J. W. Smith,	17516 7		
			" "	" College Student	17516 77		
		40,169 03			40,169 03		

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## CASH BOOK—SET VI.

DR.

CASH

1894.					
Aug.	1	To College Student	Amount he invested.....	\$8000	00
"	"	" J. W. Smith,	" " .....	5000	00
"	3	" Mdse.,	Sale of Mdse. to S. B. Benton.....	616	00
"	5	" J. B. Carter's cons't.,	Sold J. Hubert 200 bbls. Pork at \$14.00.....	2800	00
"	6	" Discount,	Disc't. on Student's note favor Porter & Co.	7	15
"	9	" Mdse Co. A.,	Sold J. Black, 1000 bus. Wheat at 84c., 840.00		
			" " 750 " Oats at 58c., 435.00	1275	00
"	"	" Mdse.,	" " 200 bbls. Flour at \$6.75 ....	1350	00
"	11	" Mdse. Co. A.,	Sale to G. W. Blair.....	600	00
"	12	" Bills Receivable,	H. Minor pays his note.....	1500	00
"	14	" Mdse. Co. A.,	Sale to J. Goodrich & Co.....	900	00
"	16	" Sundries,	Sale to Jno. Mason.....	800	00
"	18	" C. Atmore,	Rec'd. cash of him in full of account.....	4375	00
"	"	" Discount,	Discount on our note favor L. Pepin.....	30	74
"	20	" Mdse.,	Sale to Reynolds & Co .....	149	50
"	24	" Bills Receivable,	Jno. Mason paid his note of the 16th.....	867	50
"	26	" Mdse. Co. C.,	Sale to W. Boswell.....	1350	00
"	27	" Jno. Green,	Rec'd. cash of him on account.....	281	25
"	29	" Wm. Robinson,	" " " " .....	375	00
				30277	
Sept.	1	To Balance.....		22453	93

## CASH BOOK—SET VI.

	CASH.	Cr.
1894.		
Aug. 4	By Carter's Cons't.,	Paid freight on Consignment... .. 150 00
" 5	" Mdse. Co. A.,,	Paid freight..... 75 00
" 6	" Bills Payable,	Paid Student's note favor Porter & Co . . . . 1500 00
" 10	" C. Atmore,	" freight on goods shipped him..... 150 00
" "	" Mdse. Co. B.,	" freight on goods..... 125 25
" 12	" Discount,	By discount allowed H. Minor..... 21 21
" 15	" F. Powell,	Paid him in full of account ..... 3116 75
" 18	" Bills Payable,	Paid our note favor L. Pepin..... 2200 00
" 22	" Mdse. Co. C.,	Paid freight on goods..... 200 00
" 23	" Sundries,	" " on shipm't. to Falstaff & Co.... 40 00
" 31	" Loss and Gain,	Paid sundry expenses—clerk hire, etc ..... 245 00
" "	" Balance,	Cash on hand ..... 22453 93
<hr/>		
		<b>30277 14</b>

## CHECK BOOK.

The Check Book is a book of blank checks, with a margin for entering the No., date, and amount of each check drawn, with the name of the payee, why given, etc.

When the check is filled, it is torn off and given to the payee.

By adding all sums deposited, and deducting all sums withdrawn or checks paid, the amount of money in the Bank to your credit can be readily had.

## BANK-BOOK.

The Bank-Book is a small memorandum book given by Banks to depositors. The deposits are entered into this book by the receiving teller at the time the deposit is made. When required, the checks drawn are also entered, thus showing the balance in the bank.

A form of Bank-Book is here exhibited.

## COLLEGE BANK IN ACCT. WITH STUDENT &amp; Co.

DATE.	DR.	CR.	BALANCE.
1894.			
Aug. 2		5000 00	
4	150 00		4850 00
	1492 85		3357 15
	60 00		3297 15
" 5	60 00		3237 15
" 17	1275 00		1962 15

## COMMERCIAL

1894.			
Aug. 2	Deposited	5000 00	
" 4	Check No. 1,	150 00	
" 6	Check No. 2,	4850 00	
		1492 85	
		3357 15	
Sept. 1	Check No. 3,	60 00	
" 5	Check No. 4,	3297 15	
		60 00	
" 17	Check No. 5,	3237 15	
		1275 00	
		1962 15	

## COLLEGE BANK.

## CHECK BOOK.

<p>No. 1.</p> <p>Aug. 4, 1894.</p> <p>G.T.R.R., for freight on Carter's Cons't,</p> <p>\$150.</p>	<p>\$150 00</p>		<p>No. 1.</p> <p>Arthabaskaville, Aug. 4, 1894.</p> <p>Commercial College Bank :</p> <p>Pay to G.T.R.R. or order, One Hundred and Fifty <math>\frac{00}{100}</math> Dollars.</p> <p>\$150.00. Student &amp; Smith.</p>
<p>No. 2.</p> <p>Aug. 6, 1894.</p> <p>W. PORTER &amp; Co., for proceeds of note held against Student,</p> <p>\$1492.85.</p>	<p>1492 85</p>		<p>No. 2.</p> <p>Arthabaskaville, Aug. 6, 1894.</p> <p>Commercial College Bank :</p> <p>Pay to W. Porter &amp; Co., or order, Fourteen Hundred and Ninety-two <math>\frac{85}{100}</math> Dollars.</p> <p>\$1492.85. Student &amp; Smith.</p>
<p>No. 3.</p> <p>Sept. 1, 1894.</p> <p>A. POITRAS, agent G.T.R.R., for freight on Co. D.</p> <p>\$60.</p>	<p>60 00</p>		<p>No. 3.</p> <p>Arthabaskaville, Sept. 1, 1894.</p> <p>Commercial College Bank :</p> <p>Pay to A. Poitras, agent, or order, Sixty <math>\frac{00}{100}</math> Dollars.</p> <p>\$60.00. Student &amp; Smith.</p>
<p>No. 4.</p> <p>Sept. 5, 1894.</p> <p>A. POITRAS, agent G.T.R.R., for freight on Shipment Co. to Roxton,</p> <p>\$60.00.</p>	<p>60 00</p>		<p>No. 4.</p> <p>Arthabaskaville, Sept. 5, 1894.</p> <p>Commercial College Bank :</p> <p>Pay to A. Poitras, agent, or order, Sixty <math>\frac{00}{100}</math> Dollars.</p> <p>\$60.00. Student &amp; Smith.</p>
<p>No. 5.</p> <p>Sept. 17, 1895.</p> <p>ANDERSON &amp; Co., for Mdse.,</p> <p>\$1275.</p>	<p>1275 00</p>		<p>No. 5.</p> <p>Arthabaskaville, Sept. 17, 1895.</p> <p>Commercial College Bank :</p> <p>Pay Anderson &amp; Co., or order, Twelve Hundred and Seventy-Five <math>\frac{00}{100}</math> Dollars.</p> <p>\$1275.00. Student &amp; Smith.</p>

# SALIS.

Aug.		1894.	
1	To John Brown, Montreal, to be sold on our joint acct. each $\frac{1}{2}$ , 500 bbls. Flour, at \$8.00	4000 00	Sold Jno. Smith, 100 bbls. Flour, at \$9.00.... Sold him on acct., 125 bbls. Flour, at \$9.75.... Sold him on acct., 150 bbls. Flour, at \$9.25.... Sold him on acct., 125 bbls. Flour, at \$10.00....
"	" Cash,		By Cash,
"	" Storage.....	125 00	By Jno. Mason,
10	" Commission .....	10 00	By Geo. Davis,
"	" Guaranty .....	142 69	By W. Baker,
"	" Jno. Brown, $\frac{1}{2}$ net gain .....	115 69	
"	" Loss & Gain, our $\frac{1}{2}$ net gain .....	181 43	
"		181 44	
		4756 25	

Account Sales rendered Aug. 10.

MDSE. CO. A. (Supposing a loss.)

# SALES.

1894.	1	To Jno. Brown,	Rec'd from J. Brown, Mont real, to be sold on joint acct. of himself, Geo. Jones and ourselves, each $\frac{1}{3}$ \$5,000 500 bbls. Flour at \$10.		1894.	2	By Cash, as above.	900 00
			His and our $\frac{1}{3}$ invoice.	3332 34	Aug.	5	" Jno. Mason "	1218 75
			His $\frac{1}{3}$ invoice.	1666 66	"	7	" Geo. Davis "	1387 50
			Paid freight.	125 00	"	10	" W. Baker "	1250 00
		" Geo. Jones,			"	"	" Jno. Brown.	212 37
	"	" Cash,			"	"	" Geo. Baker.	212 38
	10	" Storage.		10 06	"	"	" Loss and Gain.	212 38
	"	" Commission.		142 69				
	"	" Guaranty.		115 69				
				5393 38				5393 38

## COMMISSION

MDSE. CO. D.

1894.				
Sept.	1	To J. W. Pepper,	Received from J. W. Pepper, Stanstead, to be sold on acct. of himself, Geo. Woods and ourselves, each $\frac{1}{3}$ :— 3600 bus. Wheat at 80c.....\$2880.00 Our $\frac{1}{3}$ above invoice .....	960.00
		" Cash,	Paid freight per check .....	60.00
	3	" Storage,	.....	10.00
	"	" Commission,	.....	198.00
	"	" J. W. Pepper,	His net proceeds .....	1230.67
	"	" Geo. Woods,	" " .....	1230.66
	"	" Loss & Gain,	Our $\frac{1}{3}$ net gain.....	270.67
				<u>3960.00</u>

Account Sales of 500 bbls. Flour on joint acct. of Jno. Brown and ourselves, each  $\frac{1}{3}$ .

1894.				
Aug.	2	By Cash,	Sold Jno. Smith, 100 bbls. at \$9.00.....	900.00
"	5	" Jno. Mason,	Sold him on acct., 125 bbls., at \$9.75 .....	1218.75
"	7	" Geo. Davis,	Sold him on acct., 150 bbls., at \$9.25.....	1387.50
"	"	" Wm. Baker,	Sold him on acct., 125 bbls., at \$10.00.....	1250.00
				<u>4756.25</u>
			Charges.	
	1	Paid freight in Cash.....	\$125.00	
	10	Storage.....	10.00	
	"	Commission.....	142.69	
	"	Guaranty.....	115.69	
	"	Our $\frac{1}{3}$ net gain.....	181.44	574.82
		Jno. Brown's net proceeds.....		<u>\$4181.43</u>
		Invoice of 500 bbls. Flour, at \$8.00.....	\$4000.00	
		$\frac{1}{3}$ net gain.....	181.43	
				<u>\$4181.43</u>

ARTHABASKAVILLE, Aug. 10, 1894.

900	00
218	75
387	50
<u>250</u>	<u>00</u>
756	25
574	82
<u>181</u>	<u>43</u>

$$\begin{array}{r|l} 574 & 82 \\ \hline 181 & 43 \end{array}$$

1894.			
Sept.	3	By Cash,	
		Sold Jno. Mason,	
		3600 bus. Wheat, at \$1.10.....	3960 00
960 00			
60 00			
10 00			
198 00			
230 67			
230 66			
270 67			
3960 00			3960 00

Account Sales of 3600 bus. Wheat on joint account of J. W. Pepper, Geo. Woods and ourselves, each 1.

1894.				
Sept.	3	By Cash,	Sold Jno. Mason, 3600 bus. Wheat at \$1.10 .....	3960 00
			Charges.	
	1	Paid freight per check .....	\$ 60.00	
	3	Storage .....	10.00	
		Commission .....	198.00	
		Geo. Woods' net proceeds .....	1230.66	
		Our $\frac{1}{3}$ net gain .....	270.67	
		J. W. Pepper's net proceeds .....		1769 33
		Invoice of 3600 bus. Wheat, at 80c .....	\$2880.00	2190 67
		J. W. Pepper's and our $\frac{2}{3}$ invoice .....	\$1920.00	
		$\frac{1}{3}$ net gain .....	270.67	
			\$2190.67	

ARTHBASKAVILLE, SEPT. 3, 1894.

A copy of this statement is also sent to G. Woods.

Jou

## SET VII.

Journal, Sales Book, Cash Book, Check  
Book, Bill Book, Ledger.

## INSTRUCTIONS FOR SET VII.

In this Set the SALES BOOK, the JOURNAL DAY BOOK, the CASH BOOK, and the LEDGER are used as principal books.

The SALES BOOK contains a record of the sales of Merchandise, whether the sale has been for cash or on time.

The transactions of this Set are those forming the business of April and May. The Sales Book, the Journal Day-Book, the Cash Book, Bill Book are made out in full; the Check Book is partly made out. The different books thus made will serve you as models for writing up the practice set for April and May.

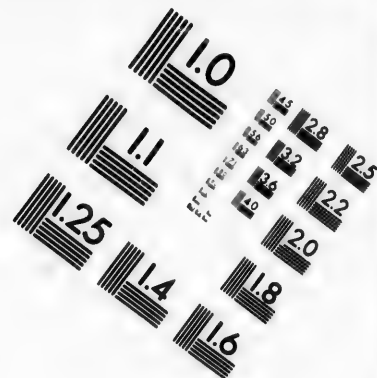
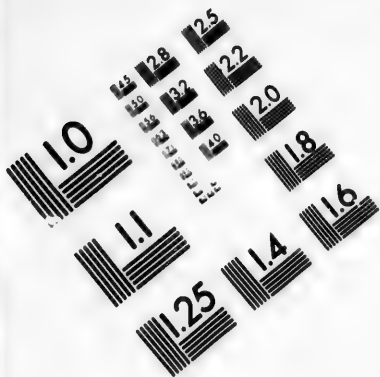
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(J. & B.  
(") J.  
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\$6.50, 30  
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\$300.00  
John Bro  
note \$585  
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Byrne's d  
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Face of n  
(C. B., B  
D. Murph  
ment cash  
for \$153.3  
to *Milse*.  
the *J.*, en  
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credit \$8  
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Baker for

## ARTHABASKAVILLE, P. Q., OCTOBER 1, 1894.

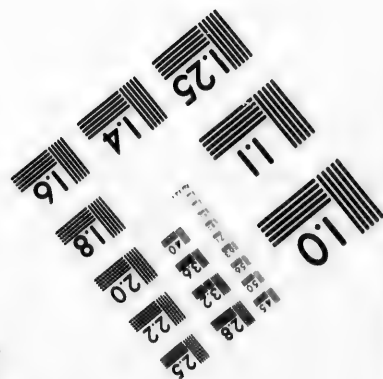
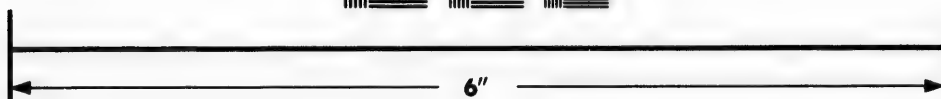
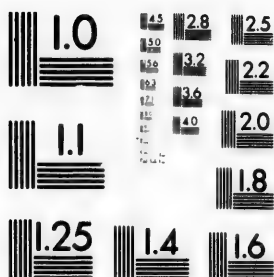
College Student and J. W. Smith have this day entered into partnership, under the title of Student & Smith.

The partners are to invest equal amounts and to share alike the gains and losses.

College Student invests:—Cash \$3975.00 (C. B.); Cash on deposit in College Bank \$4925.75 (C. B. & Ch. B.); Merchandise \$4800.00 (J.); House and Lot No. 5 Church St. \$5400.00 (J.); Wm. Croker owes him on % \$790.00 (J.); David Murphy owes him \$675.00 (J.); a note against Jno. Brown, due July 14, \$585.00 (J. & B. B.). (" Student owes as follows:—A note favor J. Grant, due Aug. 15, \$824.00; a note favor A. Gorman, due Dec. 17; a note in favor of A. J. Black, due Jan. 9, \$733.00 (J. & B. B.); Henry Byrne on % \$284.00 (J.); R. Williams on % \$684.00 (J.). (" J. W. Smith invests:—Cash \$4000 (C. B.); a note against G. Baker, due Sept. 9, \$650.00 (B. B. & J.); Merchandise, \$4000 (J.); J. W. Pepper owes him \$825.00 (J.); J. Granby owes him \$1300.00 (J.); House and Lot, No. 74 Court St., \$9000 (J.). (" J. W. Smith owes Wm. Hardy on % \$653.25 (J.); a note favor E. Bell, due Gov. 18, \$891.00 (J. & B. B.). 2. Sold O. Goldsmith on % 28 bbls. Flour @ \$6.50, 30 bbls. Sugar @ \$12.00 (S. B.). (" Sold R. Green, 5 hlds. Molasses, 500 gallons @ 48c.; 15 chests Tea, 1500 lbs. @ 40c. (S. B.). Received in payment cash \$300.00 (C. B.); his note @ 90 days \$540.00 (J. & B. B.). 3. Received cash of John Brown for his note favor of College Student, less discount allowed him Face of note \$585.00. Discount allowed him \$9.81. Received cash \$575.19. (C. B. & B. B. *Debit Cash for the face of the note, and credit it by Discount.*) 4. Accepted Henry Byrne's draft on us @ 60 days, favor J. Jackson \$284.00 (J. & B. B.). (" Drew a sight draft on Wm. Croker for \$684.00 and remitted it to Roger Williams (J.). 5. Paid E. Bell for the note held by him against J. W. Smith, less discount for unexpired time. Face of note \$891.00; discount allowed us \$6.43; gave our check for the balance \$884.70. (C. B., B. B., Ch. B. *Credit cash for face of note, and debit it for the discount.*) 6. Sold D. Murphy, 35 bbls. Flour @ \$6.50, 32 bbls. Pork @ \$18.00 (S. B.); received in payment cash \$250.00; an order of W. Hardy on us for \$400.00; his note @ 90 days for \$153.50 (C. B. & J. & B. B.). (*In posting from the Sales Book, debit D. Murphy to Misc. \$403.50; W. Hardy for \$400.00. In the C. B. credit Murphy \$250.00; in the J., credit him for the Note.*) 8. Deposited cash in College Bank \$4000 (Ch. B.). (" Drew a draft @ 90 days on J. W. Pepper for \$825.00, in our favor, and had it discounted at the College Bank; discount for 93 days \$12.61. Proceeds placed to our credit \$812.39 (J., C. B. & Ch. B.). 9. Sold O. Goldsmith, House and Lot, No. 5 Church St., for \$5700.00; received in payment cash \$2200 (C. B.); a draft @ 30 days for \$700.00, drawn in his favor by J. Andrews on S. Green, and transferred to us by a full endorsement (J. & B. B.); the balance on % \$2800 (J.). 10. Received cash of R. Green for his note of the 2nd, less discount for unexpired time. Face of note \$540.00; discount \$7.64; received cash \$532.36 (C. B. & B. B.). 10. Sold A. Hill 25 bbls. Sugar @ \$12.00; 14 sacks Rio Coffee, 2100 lbs. @ 25c. Received in payment an order on us by W. Hardy for \$253.25; his note @ 15 days with interest \$296.75; Cash \$275.00. (*See April 6th.*) 11. Received cash of J. Granby on % \$295.00 (C. B.). (" Sold J. W. Pepper, Merchandise on %, \$325.00 (S. B.). 12. Received cash of G. Baker for his note in favor J. W. Smith, less discount for unexpired time. Face of note



# **IMAGE EVALUATION TEST TARGET (MT-3)**



**Photographic  
Sciences  
Corporation**

23 WEST MAIN STREET  
WEBSTER, N.Y. 14580  
(716) 872-4503

4.5 2.8  
4.0 3.2 2.5  
3.6 2.2  
3.0 2.0  
1.8

1.0  
0.5  
0.25  
0.125

\$650.00; Discount allowed him \$16.03; received the proceeds in Cash \$633.97 (C. B. & B. B.). (") Bought of Richard Tabor, 35 hhd. Molasses, 3500 gallons @ 40c. — Gave in payment cash \$350.00; Check on College Bank \$400.00; our draft on J. Granby @ 10 days \$650.00 (J. & C. B. & Ch. B.). 14. Received of J. W. Pepper his draft @ 10 days on Madison Wells, which Wells accepted \$325.00 (J.). 15. Prepaid our acceptance of the 4th inst. favor J. Jackson. Face of draft \$284.00; Discount allowed us \$2.43. Gave check for the balance (C. B. & B. B. & Ch. B.). 16. Bought of Davis & Co., 300 bbls. of Flour @ \$6.00, 250 bbls. Sugar @ \$8.00; gave in payment cash \$1500.00; accepted their draft @ 90 days favor of Johnson & Bro., \$1800.00; balance charged on % (J. & C. B. & B. B.). 17. Sold J. W. Pepper on % Merchandise \$1002.50 (S. B.). 18. Accepted Davis & Co.'s draft on us @ 5 days, favor J. B. Gordon (J. & B. B.). 19. Prepaid the note held against Student by A. J. Black. Face of note \$733.00; discount allowed us \$9.76; gave a check for the balance (C. B. & B. B. & Ch. B.). 20. Sold M. J. Tyler, 75 bbls. Sugar @ \$10.00; received in payment a draft @ 90 days in his favor, drawn by King & Co., on Parker & Co., accepted Sept. 15, \$750.00 (S. B. & B. B.). 21. Received cash of J. Granby on % \$300.00 (C. B.). 23. Sold J. W. Pepper on %, 75 bbls. Flour @ \$7.00 (S. B.). (") Donated cash to a Charitable Institution \$50. (C. B.). 25. Sold D. Murphy, Merchandise for \$735.00; received in payment his note @ 90 days, \$250.00; the balance charged on % (S. B. & J.). 26. Paid our acceptance favor J. B. Gordon, \$500.00 (C. B. & B. B.). 27. Received cash of Parker & Bro., for their acceptance, favor M. J. Tyler, and transferred to us April 20. Face of acceptance \$750.00; discount allowed them \$6.16. Received cash \$743.84 (C. B. & B. B.). 28. Received cash of D. Murphy, on %, \$300.00 (C. B.). (") Received cash of Madison Wells for his acceptance of the 14th, \$325.00 (C. B. & B. B.). (") Received cash of A. Hill for his note of the 10th inst., with interest for 18 days. Face of note \$296.75. Interest 88c. Received cash \$297.63 (C. B. & B. B.). 30. Paid cash for sundry expenses \$128.00 (C. B.).

## NOVEMBER.

1. Sold Wm. Croker, 35 bbls. Sugar @ \$11.50; 17 bbls. Beef @ \$16.00. Received in payment his note @ 15 days with interest, \$350.00; the balance charged on % (S. B. & J.). 2. Bought of Roger Williams, 125 bbls. Mess Pork @ \$16.00; 30 hhd. Molasses @ 40c. Gave in part payment cash \$825.00; our check on College Bank \$400.00; accepted his draft @ 90 days favor J. Mills \$950.00; the balance on % (C. B. & Ch. B. & B. B. & J.). 3. Drew a draft @ 30 days on D. Murphy for \$860.00, and had it discounted at the College Bank, the proceeds being placed to our credit. Face of draft \$860.00; discount for 33 days \$4.67; proceeds to our credit \$855.33 (C. B. & Ch. B.). 4. Prepaid our acceptance of October 16, favor of Johnson & Co. Face of acceptance \$1800.00; discount allowed us for 75 days \$22.19; paid the proceeds in cash \$1777.81 (C. B. & B. B.). 5. Sold Henry Byrne on %, 14 bbls. Apples @ \$4.50; 18 bbls. Potatoes @ \$3.20 (S. B.). (") Received cash of J. W. Pepper on % \$225.00 (C. B.). 6. Sold Wm. Hardy, House and Lot, No. 74 Court St., for \$10,500.00; received in payment cash \$2950.00; his note @ 18 days with interest \$3000.00; the

balance on  $\frac{1}{2}$ , \$4550.00 (C. B. & B. B. & J.). 8. Drew a draft @ 10 days on W. Hardy, and remitted it to Roger Williams on  $\frac{1}{2}$ , \$750.00 (J.). (" We have this day paid the note held against Student by A. Gorman. Face of note \$395.00; discount allowed us for 40 days \$2.60; paid the proceeds in cash \$392.40 (C. B. & B. B.). 9. Sold J. Granby on  $\frac{1}{2}$ , 30 bbls. Flour @ \$7.00; 124 sacks Corn @ \$1.75 (S. B.). (" Received cash of O. Goldsmith on  $\frac{1}{2}$ , \$1500.00 (C. B.). 11. David Nelson has this day presented us for acceptance a draft drawn on us @ 90 days by Roger Williams. We paid the draft less discount for 93 days. Face of draft \$275.00; discount allowed us, \$4.20; gave our check for the proceeds \$270.80 (C. B. & Ch. B.). 12. Sold J. W. Pepper on  $\frac{1}{2}$ , 18 hhds. Molasses @ \$54.00 (S. B.). (" Bought of John Mason, 50 sacks Rio Coffee, 7500 lbs. @ 24c. Gave in payment cash \$550.00; our draft @ 90 days on J. W. Pepper for \$475.00; check on College Bank \$200.00; balance on  $\frac{1}{2}$  (C. B. & J. & Ch. B.). 13. Received cash of Silas Green for his acceptance of October 2, \$700.00 (C. B. & B. B.). 15. Prepaid our acceptance of the 2nd inst. favor J. Mills. Face of acceptance \$950.00; discount allowed us \$12.49; paid the proceeds in cash \$937.51 (C. B. & B. B.). 16. Received cash of Wm. Hardy on  $\frac{1}{2}$ , \$1500.00 (C. B.). (" Sold J. Hébert, 18 sacks Rio Coffee, 2700 lbs. @ 30c.; received in payment Jno. Mason's order on us for \$575.00; his check on Jacques Cartier Bank \$235.00 (S. B. & C. B.). 19. Deposited in College Bank \$3000.00 (Ch. B.). (" Prepaid the note held against Student by J. Grant. Face of note \$824.00; discount allowed us for 88 days \$11.92; gave check on College Bank for \$812.08 (B. B. & C. B. & Ch. B.). (" Received cash of Wm. Croker for his note of the 1st with interest for 18 days. Face of note \$350.00; interest on same \$1.04. Total cash received \$351.04 (C. B. & B. B.). 20. Bought of H. Jones & Co., 150 bbls. Sugar @ \$8.00. Gave in payment our order on W. Hardy for \$700.00; accepted their draft @ 30 days, favor H. Walker \$500.00 (J. & B. B.). 21. Sold Henry Byrne, 30 bbls. Sugar @ \$10.00; 25 bbls. Flour @ \$6.50; 10 sacks Coffee 1500 lbs. @ 30c.; received in part payment his note @ 5 days with interest \$275.00; cash \$225.00; the balance on  $\frac{1}{2}$  (S. B. & C. B. & B. B.). 22. Received of J. W. Pepper a draft @ 3 days drawn in his favor by T. Porter on E. Walker & Co., and accepted Nov. 18. Face of draft \$430.00 (J. & B. B.). (" Prepaid our acceptance of the 20th, favor H. Walker. Face of acceptance \$500.00; discount allowed us for 31 days \$2.55; gave check for the balance (B. B. & C. B. & Ch. B.). 24. Received cash of Walker & Co., for their acceptance of the 18th, favor J. W. Pepper, and transferred to us by a full endorsement. Face of acceptance \$430.00 (C. B. & B. B.). 25. Paid cash for sundry expenses \$35.00 (C. B.). 27. Received cash of O. Goldsmith on  $\frac{1}{2}$ , \$475.00 (C. B.). (" Received cash of W. Hardy for his note of the 6th with interest for 21 days. Face of note \$300.00; interest \$10.36; cash received \$3010.36 (C. B. & B. B.). 29. Received cash of H. Byrne for his note of the 21st with interest. Face of note \$275.00; interest on same for 8 days, 36c. Total cash received \$275.36 (C. B. & B. B.). 30. Paid clerk hire in cash \$140.00 (C. B.).

97 (C. B.  
40c. —  
draft on J.  
Pepper his  
repaid our  
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of Davis  
ment cash  
; balance  
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note \$733.  
& Ch. B.).  
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## JOURNAL—(Set VII.)

ARTHABASKAVILLE, OCT. 1, 1894.

<b>SUNDRIES</b>	<b>Dr.</b>	<b>To College Student</b>		<b>\$12250 00</b>
Merchandise,		Investment	\$4800 00	
Real Estate,		" House and Lot,		
		Church St.	5400 00	
Wm. Croker,		" Owes Student on %.	790 00	
D. Murphy,		" " "	675 00	
Bills Receivable,		Note No. 1 against Jno. Brown.	585 00	
		"		
<b>STUDENT</b>	<b>Dr.</b>	<b>To Sundries</b>	<b>2920 00</b>	
To Bills Payable,		No. 1. Favor Joseph Grant		824 00
" " "		" 2. " A. Gorman		395 00
" " "		" 3. " A. J. Black		733 00
" Henry Byrne,		Amount due him on %.		284 00
" R. Williams,		" " "		684 00
		"		
<b>SUNDRIES</b>	<b>Dr.</b>	<b>To J. W. Smith</b>		<b>15775 00</b>
Bills Receivable,		No. 2 against G. Baker	650 00	
Mdse.,		Investment	4000 00	
J. W. Pepper,		Owes Smith on %.	825 00	
Josiah Granby,		" " "	1300 00	
Real Estate,		House and Lot, 74 Court St.	9000 00	
		"		
<b>J. W. SMITH</b>	<b>Dr.</b>	<b>To Sundries</b>	<b>1544 25</b>	
To Wm. Hardy,		J. W. Smith owes him on %.		653 25
" Bills Payable,		No. 4, Favor E. Bell		891 00
		"		
		2		
<b>BILLS RECEIVABLE</b>	<b>Dr.</b>	<b>Rec'd his note for Mdse. as</b>	<b>540 00</b>	
To Richard Green,		per Sales Book. See note in S.B.		540 00
		4		
<b>HENRY BYRNES, Dr.</b>		<b>Accepted his draft per B. B,</b>	<b>284 00</b>	
To Bills Payable,		favor Joseph Jackson		284 00
		"		
<b>R. WILLIAMS</b>	<b>Dr.</b>	<b>Drew a draft on W. Croker, and</b>	<b>684 00</b>	
To Wm. Croker,		remitted it to Roger Williams		684 00
		9		
<b>SUNDRIES</b>	<b>Dr.</b>	<b>To Real Estate</b>		<b>3500 00</b>
Bills Receivable,			700 00	
A. Goldsmith,		Sold him our House and Lot		
		No. 8 Church St.	2800 00	

## JOURNAL—(SET VII.)

ARTHABASKAVILLE, OCT. 12, 1894.

\$12250 00	MERCHANDISE Dr. : Bought Mdse. of R. Tabor, and To J. Granby, : as part payment gave him our : order on J. Granby	\$650 00	\$650 00
	14		
	BILLS RECEIVABLE Dr. : Rec'd. from him on $\frac{1}{2}\%$ a To J. W. Pepper, : draft on M. Wells, which Wells : accepted	325 00	325 00
	16		
824 00	MERCHANDISE Dr. : To Sundries	2300 00	
395 00	To Bills Payable, : Bo't. Mdse. of Davis & Co., and : accepted their draft as p. B. B.		1800 00
733 00	" Davis & Co., : Bought on $\frac{1}{2}\%$		500 00
284 00	18		
684 00	DAVIS & Co. Dr. : Accepted their draft, favor of To Bills Payable, : J. B. Gordon, per B. B.	500 00	500 00
	25		
15775 00	BILLS RECEIVABLE Dr. : Rec'd. his note for Mdse. To D. Murphy, : as per S. B.	250 00	250 00

ARTHABASKAVILLE, NOV. 1, 1894.

653 25	BILLS RECEIVABLE Dr. : Rec'd. his note for Mdse. To Wm. Croker, : as per S. B.	\$350 00	\$350 00
891 00	2		
540 00	MERCHANDISE Dr. : To Sundries	1975 00	
	To Bills Payable, : Accepted Williams' draft as : per B. B.		950 00
	" R. Williams, : Mdse. bought on $\frac{1}{2}\%$		1025 00
284 00	6		
	SUNDRIES Dr. : To Real Estate		7550 00
681 00	Bills Receivable, : Hardy's note as per B. B.	3000 00	
	Wm. Hardy, : Credit allowed him on House : and Lot, 74 Court St.	4550 00	
3500 00	8		
	ROGER WILLIAMS Dr. : Drew a draft on Hardy, and To Wm. Hardy, : remitted it to R. Williams	750 00	750 00

## JOURNAL—(SET VII.)

ARTHABASKAVILLE, NOV. 12, 1894.

MERCHANDISE <i>Dr.</i> : <i>To Sundries</i>		\$1050 00	
To J. W. Pepper,	Bo't. Mdse. of Mason, and gave him a draft on Pepper		\$475 00
" Jno. Mason,	Mdse. bought on ^/e		575 00
20			
MERCHANDISE <i>Dr.</i> : <i>To Sundries</i>		1200 00	
To W. Hardy,	Bo't. Mdse. of Jones & Co., and gave draft on Hardy		700 00
" Bills Payable.	Accepted their draft as per B.B.		500 00
21			
BILLS RECEIVABLE : <i>Dr.</i>	Rec'd. his note for Mdse. as per S. B.	275 00	
To H. Byrne,			275 00
22			
BILLS RECEIVABLE : <i>Dr.</i>	Rec'd. a draft made in his favor by T. Porter, and accepted by Walker & Co.	430 00	
To J. W. Pepper,			430 00

## SALES BOOK.

ARTHA BASKAVILLE, P.Q., OCT. 2, 1894.

\$475 00 575 00	Sold O. GOLDSMITH on $\frac{1}{2}$ :— 28 bbls. Flour @ \$6.50 30 " Sugar @ \$12.00	\$182 00 360 00	\$542 00
700 00 500 00   275 00	" —————  Sold RICHARD GREEN :— 5 hhds. Molasses @ \$48.00 15 chests Tea, 1500 lbs. @ 40c. Received in payment his note @ 90 days Cash On posting, debit Green for the full amount of the Mdse., \$840.00 ; in the Journal, credit him for the note ; in the Cash Book, credit him for the cash.	240 00 600 00	540 00 300 00
430 00	6 —————  Sold DAVID MURPHY :— 35 bbls. Flour @ \$6.50 32 " Pork @ \$18.00 Rec'd. in payment :— Cash An order of Wm. Hardy on us for His note at 90 days In posting from this book, debit Hardy and Bills Receivable to Mdse., \$553.50 ; in the Cash Book, debit cash to Mdse., \$250.00.	227 50 576 00	250 00 400 00 153 50
	10 —————  Sold A. HILL :— 25 bbls. Sugar @ \$12.00 14 sacks Rio Coffee, 2100 lbs. @ 25c. Rec'd. in payment :— An order on us by W. Hardy for His note @ 15 days Cash See the 6th	300 00 525 00	253 25 296 75 275 00
	11 —————  Sold J. W. PEPPER on $\frac{1}{2}$ :— 65 bbls. Flour @ \$5.00		325 00
	17 —————  Sold J. W. PEPPER on $\frac{1}{2}$ :— 75 bbls. Flour @ \$6.50 20 " Pork @ \$18.00 5 hhds. Molasses @ \$31.00	487 50 360 00 155 00	1002 50
			\$4338 00

ARTHABASKAVILLE, P.Q., Oct. 20. 1894.

		Brought forward	\$4338 00
Sold J. M. TYLER :—			
75 bbls. Flour @ \$10.00		\$750 00	
Rec'd. in payment Parker & Co.'s acceptance			750 00
— 23 —			
Sold J. W. PEPPER on $\frac{1}{6}$ :—			
75 bbls. Flour @ \$7.00			525 00
— 25 —			
Sold D. MURPHY :—			
30 bbls. Sugar @ \$12.00		360 00	
25 " Beef @ \$15.00		375 00	
Rec'd. in payment his note at 90 days			250 00
The balance charged on $\frac{1}{6}$			485 00
Debit him for the full amount ; in the Journal credit him by Bills Receivable. In the Ledger, the difference between the amount of the sale and the note will show the balance due,			
Total sales for October			\$6348 00

ARTHBASKAVILLE, P.Q., NOVEMBER 1, 1894.

\$4338 00	Sold WM. CROKER :— 35 bbls. Sugar @ \$11.50 17 " Beef @ \$16.00 Rec'd. his note @ 15 days, with int. Balance on %.	\$402 50 272 00	\$350 00 324 50
750 00	In posting, debit him for the full amount of the purchase ; in the Journal, credit him for the note. The difference between the sides of the Ledger account will show the balance due.		
525 00	5		
	Sold HENRY BYRNE on % :— 14 bbls. Apples @ \$4.50 18 " Potatoes @ \$3.20	63 00 57 60	120 60
250 00 485 00	9		
	Sold JOSIAH GRANBY on % :— 30 bbls. Flour @ \$7.00 124 sacks Corn @ \$1.75	210 00 217 00	427 00
	12		
86348 00	Sold J. W. PEPPER on % :— 18 hhd. Molasses, 1800 gallons @ 54c.		972 00
	16		
	Sold J. HÉBERT :— 18 sacks Rio Coffee, 2700 lbs. @ 30c. Rec'd. in payment Jno. Mason's order on us His check on J. Cartier Bank In posting, debit Jno. Mason to Mdse., \$575. In the Cash Book, debit Cash to Mdse. for the check.	810 00	575 00 235 00
	21		
	Sold HENRY BYRNE :— 30 bbls. Sugar @ \$10.00 25 " Flour @ \$6.50 10 sacks Coffee, 1500 lbs. @ 30c. Rec'd. in part payment :— Cash His note @ 5 days, with interest The balance on %.	300 00 162 50 450 00	225 00 275 00 412 50
	Debit him for the full amount and credit him for the note and cash. The difference will show the balance due.		
	Total sales for November		\$3916 60

## COMMERCIAL

BANK BOOK OF  
STUDENT AND SMITH.

DATE.	DR.	CR.	BALANCE.
1894.			
Oct. 1		4925 75	
" 5	884 70		4041 05
" 8		4000 00	8041 05
" "		812 39	8853 44
" 12	400 00		8453 44
" 15	281 57		8171 87
" 19	723 24		7448 63
Nov. 2	400 00		7048 63
" 3		855 33	7903 96
" 11	270 80		7633 16
" 12	200 00		7433 16
" 19		3000 00	10,433 16
" "	812 08		9621 08
" 22	497 45		9123 63

1894.			
Oct. 1	Deposited	4925 75	
" 5	Check No. 1,	884 70	
		4041 05	
" 8	Deposited,	4000 00	
		8041 05	
" "	Deposited	812 39	
		8853 44	
" 12	Check No. 2,	400 00	
		8453 44	
" 15	Check No. 3,	281 57	
		8171 87	
" 19	Check No. 4,	723 24	
		7448 63	
Nov. 2	Check No. 5,	400 00	
		7048 63	
" 3	Deposited,	855 33	
		7903 96	
" 11	Check No. 6,	270 80	
		7633 16	
" 12	Check No. 7,	200 00	
		7433 16	
" 19	Deposited,	3000 00	
		10,433 16	
" "	Check No. 8,	812 08	
		9621 08	
" 22	Check No. 9,	497 45	
		9123 63	

No.  
Oct.No.  
Oct.  
R. T.  
forNo. 3  
Oct.  
J. Ja  
our  
ance,No. 4.  
Oct. 1  
Studen  
note

A. J. 1

# CHECK BOOK.

## COLLEGE BANK.

4925 75  
884 70  
4041 05  
4000 00  
8041 05  
812 39  
8853 44  
400 00  
8453 44  
281 57  
8171 87  
723 24  
7448 63  
400 00  
7048 63  
855 33  
7903 96  
270 80  
7633 16  
200 00  
7433 16  
3000 00  
10,433 16  
812 08  
9621 08  
497 45  
9123 63

No. 1.

Oct. 5.

E. B.

884 70

No. 2.

Oct. 12.

R. Tabor,  
for Mdse.,

400 00

No. 3.

Oct. 15.

J. Jackson,  
our acceptance,

281 57

No. 4.

Oct. 19.

Student's  
note favor  
A. J. Black,

723 24

No. 1.

Arthabaskaville, Oct. 5, 1894.

Commercial College Bank,

Pay to E. Bell, or order, Eight Hundred and  
Eighty-four <sup>70</sup>/<sub>100</sub> Dollars.

\$884.70.

Student & Smith.

No. 2.

Arthabaskaville, Oct. 12, 1894.

Commercial College Bank,

Pay to Richard Tabor, or order, Four Hun-  
dred <sup>00</sup>/<sub>100</sub> Dollars.

\$400.00.

Student & Smith.

No. 3.

Arthabaskaville, Oct. 15, 1894.

Commercial College Bank,

Pay to J. Jackson, or order, Two Hundred  
and Eighty-one <sup>57</sup>/<sub>100</sub> Dollars.

\$281 57.

Student & Smith.

No. 4.

Arthabaskaville, Oct. 19, 1894.

Commercial College Bank,

Pay to A. J. Black, or order, Seven Hundred  
and Twenty-three <sup>24</sup>/<sub>100</sub> Dollars.

\$723.24.

Student & Smith.

## BILL

## BILLS

No.	DRAWEE OR MAKER.	IN WHOSE FAVOR.	FOR WHAT RECEIVED.	WHERE PAYABLE.
1	Jno. Brown,	College Student,	Mdse.,	Our Office.
2	Geo. Baker,	J. W. Smith,	Real Estate,	" "
3	Richard Green,	Student & Co.,	Mdse.,	" "
4	David Murphy,	" "	"	" "
5	Silas Green,	O. Goldsmith,	Real Estate,	J. C. Bank.
6	Andrew Hill,	Student & Co.,	Mdse.,	Our office.
7	Madison Wells,	" "	On account,	His office.
8	Parker & Co.,	M. J. Tyler,	Mdse.,	Their office.
9	David Murphy,	Student & Co.,	"	Our office.
10	Wm. Croker,	" "	"	" "
11	Wm. Hardy,	" "	Real Estate,	" "
12	H. Byrne,	" "	Mdse.,	" "
13	E. Walker & Co.,	J. W. Pepper,	"	Their office.

## BILLS

No.	DRAWEE OR MAKER.	IN WHOSE FAVOR.	FOR WHAT GIVEN.	WHERE PAYABLE.
1	College Student,	Joseph Grant,	Mdse.,	His office.
2	" "	A. Gorman,	Real Estate,	" "
3	" "	A. J. Black,	On account,	" "
4	J. W. Smith,	E. Bell,	Mdse.,	" "
5	H. Byrne,	J. Jackson,	On account,	Our "
6	Davis & Co.,	Johnson & Bro.,	Mdse.,	" "
7	" "	J. B. Gordon,	On account,	" "
8	Roger Williams,	J. Mills,	Mdse.,	" "
9	H. Jones & Co.,	H. Walker,	"	" "

BILL

BOOK.

## RECEIVABLE.

PAYABLE.

AMOUNT.	DATE.	TIME.	WHEN DUE.												REMARKS.
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
\$585 00	Sept. 11	4 mo.	14												Discounted Oct. 3.
650 00	" 6	6 "			9										" " 12.
540 00	Oct. 29	days	3												" " 10. Endorsed in our favor.
153 50	" 6	" "	7												Paid Nov. 13.
700 00	" 2	30 "											4		Paid with interest Oct. 28.
296 75	" 10	15 "										28			" " " "
325 00	" 14	10 "										27			
750 00	Sept. 15	90 "											17		Discounted Oct. 27.
250 00	Oct. 25	90 "	26												
350 00	Nov. 1	15 "											19		Paid with interest, Nov. 19.
3000 00	" 6	18 "											27		" " " 27.
275 00	" 21	5 "											29		" " " 29.
430 00	" 18	3 "											24		Endorsed in our favor. Paid Nov. 24.

## PAYABLE.

RE PAYABLE.

AMOUNT.	DATE.	TIME.	WHEN DUE.												REMARKS.
			Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
\$824 00	Sept. 12	5 mo.		1895 15											Discounted Nov. 19.
395 00	July 14	4 "											17		" " 8.
733 00	Sept. 6	4 "	1895 9												" Oct. 19.
891 00	" 15	2 "											18		" " 5.
284 00	Oct. 4	60 days											6		Accepted Oct. 4; discounted Oct. 15.
1800 00	" 16	90 "	18												Discounted Nov. 4.
500 00	" 18	5 "											26		Paid Oct. 26.
950 00	Nov. 2	90 "		3											Discounted Nov. 15.
500 00	" 20	30 "											23		" " 22.

## CASH

Dr.

CASH.

1894.

Oct.	1	To College Student,	Investment	\$3975 00
"	"	" " "	On deposit in College Bank	4925 75
"	"	" J. W. Smith,	Investment	4000 00
"	2	" Merchandise,	Sold R. Green as per S. B.	300 00
"	3	" Bills Receivable,	Rec'd. for John Brown's note	585 00
"	5	" Interest,	Discount allowed us on J. W. Smith's note	6 30
"	6	" Merchandise,	Sold D. Murphy as per S. B.	250 00
"	8	" J. W. Pepper,	Draft drawn on him @ 90 days, and sold	825 00
"	9	" Real Estate,	Sold O. Goldsmith, House and Lot, 5 Church St.	2200 00
"	10	" Bills Receivable,	Rec'd. cash for R. Green's note	540 00
"	"	" Merchandise,	Sold A. Hill as per S. B.	275 00
"	11	" J. Granby,	Rec'd. cash of him on $\frac{1}{2}\%$	295 00
"	12	" Bills Receivable,	Geo. Baker pays his note	650 00
"	15	" Interest,	Discount allowed us on our acceptance of the 4th	2 43
"	19	" "	Discount allowed us on our acceptance of Student's note	9 76
"	21	" J. Granby,	Rec'd. cash on $\frac{1}{2}\%$	300 00
"	27	" Bills Receivable,	Parker & Co.'s acceptance	750 00
"	28	" D. Murphy,	Rec'd. cash on $\frac{1}{2}\%$	300 00
"	"	" Bills Receivable,	M. Well's acceptance	325 00
"	"	" " "	A. Hill's note of the 10th	296 75
"	"	" Interest,	Interest on A. Hill's note	88
				<hr/>
				\$20811 87

1894.

Nov.	1	To Balance,	Cash on hand	\$15923 62
"	3	" D. Murphy,	Drew a draft on him and sold it	860 00
"	4	" Interest,	Discount on our acceptance as per B. B.	22 19
"	5	" J. W. Pepper,	Rec'd. cash of him on $\frac{1}{2}\%$	225 00
"	6	" Real Estate,	Sold W. Hardy, House and Lot 74 Court St.	2950 00
"	8	" Interest,	Discount on Student's note as per B. B.	2 60
"	9	" O. Goldsmith,	Rec'd. cash of him on $\frac{1}{2}\%$	1500 00
"	11	" Interest,	Discount allowed us on R. W.'s draft	4 20
"	13	" B. Receivable,	For acceptance of Silas Green	700 00
"	15	" Interest,	Discount on acceptance as per B. B.	12 49
"	16	" W. Hardy,	Rec'd. cash of him on $\frac{1}{2}\%$	1500 00
"	"	" Merchandise,	Check on J. C. Bank	235 00
				<hr/>
				\$23935 10

CASH

BOOK.

CASH.

Cr.

1894.

\$3975 00  
4925 75  
4000 00  
300 00  
585 00  
  
6 30  
250 00  
825 00  
  
2200 00  
540 00  
275 00  
295 00  
650 00

2 43

9 76

300 00

750 00

300 00

325 00

296 75

88

\$20811 87

Oct. 3 By Interest,  
" 5 " Bills Payable,  
" 8 " Interest,  
" 10 " "  
" 12 " "  
" " Merchandise,  
" 15 " Bills Payable,  
" 16 " Merchandise,  
" 19 " Bills Payable,  
" 23 " Loss and Gain,  
" 26 " Bills Payable,  
" 27 " Interest,  
" 30 " Loss and Gain,  
" 31 Balance,

Discount on Jno. Brown's note \$ 9 81  
J. W. Smith's note favor E. Bell 891 00  
Discount on draft drawn on J.W. Pepper 12 61  
" allowed R. Green on his note 7 64  
" " G. Baker " " " 16 03  
Bought of R. Tabor 750 00  
Our acceptance favor J. Jackson 284 00  
Bought of Davis & Co. 1500 00  
Student's note favor A. J. Black 733 00  
Donated cash to a Charitable Institution 50 00  
Our acceptance favor J. B. Gordon 500 00  
Discount allowed Parker & Co. on their acceptance 6 16  
Paid Sundry expenses 128 00  
Cash on hand 15923 62

\$20811 87

1894.

\$15923 62  
860 00  
22 19  
225 00  
  
2950 00  
2 60  
1500 00  
4 20  
700 00  
12 49  
1500 00  
235 00  
  
\$23935 10

Nov. 2 By Mdse.,  
" 3 " Discount,  
" 4 " Bills Payable,  
" 8 " "  
" 11 " Roger Williams,  
" 12 " Mdse.,  
" 15 " Bills Payable,

Bought of R. Williams \$1225 00  
Drew a draft on D. Murphy and sold it less 4 67  
Our acceptance favor Johnson & Co. 1800 00  
Student's note favor A. Gorman 395 00  
Paid his draft on us 275 00  
Bought of John Mason 750 00  
Our acceptance, favor Jno. Mills 950 00

\$5399 67

Dr.

## CASH BOOK.

1894.				
Nov.	16	Brought over,		\$23935 10
"	19	To Discount	Allowed us on Student's note	11 92
"	"	" Bills Receivable,	Wm. Croker's note	350 00
"	"	" Interest,	Interest on W. C's. note	1 04
"	21	" Merchandise,	Sold H. Byrne as per S. B.	225 00
"	22	" Discount,	On our acceptance favor H. Walker	2 55
"	24	" Bills Receivable,	Walker & Co.'s acceptance	430 00
"	27	" O. Goldsmith,	Received cash on %.	475 00
"	"	" Bills Receivable,	W. Hardy's note	3000 00
"	"	" Interest,	Interest on W. H.'s note	10 36
"	29	" Bills Receivable,	H. Byrne's note	275 00
"	"	" Interest,	Interest on H. B.'s note	36
				<hr/>
				\$28716 33

1894.

Nov. 16

Brought over,

“ 19

By Bills Payable,

### Student's note favor J. Grant

5399|67

“ 22

“ “ “

Our acceptance favor H. Walker

824 00

25

“ Loss & Gain,

**Paid Sundry expenses**

500.00

30

“ “ “

" Clerk Hire, rent

35.00

“ ”

**"Balance,**

**Cash on hand**

140|00

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# SET VIII.

## Special Column Journal.

The **SPECIAL COLUMN JOURNAL** is a Journal provided with special columns for those items that occur most frequently.

The Journal given in the set consists of six columns. As thus arranged it takes the place of a **CASH BOOK**, a **SALES BOOK**, a **DAY BOOK** and an **INVOICE BOOK**.

In posting Cash and Merchandise carry the total amounts to the Ledger ; the items placed in the columns marked "Sundries " must be posted as from an ordinary journal.

As soon as you have written a page, prove your work ; the amounts of the items in the Dr. columns must be the same as the amounts in the Cr. columns.

80

2

19

3

5785

ARTHA BASKAVILLE, Dec. 4, 1894.

SUNDRIES	CASH.	MDSE.		MDSE.	CASH.	SUNDRIES
			College Student commences business this day with the following Resources and Liabilities.			
			RESOURCES.			
			<i>Sundries Dr.</i>			
	5300 00		To College Student			16,460 75
		7585 75	Cash, Amount invested			
575 00			MDse, " "			
			Bills Rec'ble, A note against J. Powers for \$575, due Jan. 15, '95.			
600 00			" " A note against W. Ward, for \$600, due Feb. 23, '95.			
2400 00			Coll. Bank, Cash on deposit.			
			"			
1904 75			College Student Dr.			
			To Sundries,			
			To W. Goldsmith, I owe him on act.			749 75
			" B. Pay'ble A note favor R. Cromwell, for \$430, due March 6, '95.			430 00
			A note favor J. Smith, for \$725, due Dec. 29, 1894.			
			"			725 00
			"			
300			Bills Receivable Dr.			
			To MDse.	404 75		
	104 75		Cash, Sold R. Webster,			
			27 bbls. Flour at \$6.75, \$182.25			
			15 bbls. Sugar at \$9.50, \$142.50			
			2 sacks Coffee at \$40, \$80.00			
			Rec'd his note at 3 mos. \$300;			
			Cash, \$104.75.			
			3			
			<i>Sundries Dr.</i>			
			To Bills Receivable.			575 00
4 06			Discount, John Powers pre-			
	570 94		pays his note,			
			Cash, Less discount allowed him for 43 d.			
			"			
	59 00		Cash			
			Dr.	59 00		
			To MDse.,			
			Sold Cooney, 3 bbls. Flour, at \$7, \$21			
			4 bbls. Biscuits, at \$9.50, \$38.00			
5783 81	6034 69	7585 75		463 75		18,940 50

ARTHABASKAVILLE, Dec. 4, 1894.

SUNDRIES	CASH.	MISC.		MISC.	CASH.	SUNDRIES
5783 81	6034 69	7585 75	Brought forward,	463 75		18,940 50
			<i>Sundries</i> <i>Dr.</i>	543 20		
	150 00		<i>To Misc.,</i>			
293 20			Cash, Sold Jno. Mason :-			
100 00			Bills Rec'ble, 15 bbls. Flour at \$7, \$105.00			
			Jno. Mason, 8 bbls. Apples at \$3, \$24.00			
			7 boxes Prunes at \$2.60, \$18.20			
			24 Hams at \$2.25, \$54.00			
			19 bbls. Beef at \$18, \$342.00			
			"			
2500 00			<i>College Bank</i> <i>Dr.</i>		2500 00	
			<i>To Cash,</i>			
			Deposited.			
			"			
		850 00	<i>Misc.,</i> <i>Dr.</i>			
			<i>To Bills P'ble.</i> Bot. of W. Cooper:			300 00
			" Cash, 25 hhd. Molasses at \$34			250 00
			" Coll. Bank, Gave in payment my note at 60 da.; cash and check			300 00
			5			
430 00			<i>Bills Payable</i> <i>Dr.</i>			
			<i>To Sundries,</i>			
			To Discount, Prepaid my note favor of R. Cromwell, less discount for 93 days.			6 57
			Coll. Bank, Paid the proceeds per check.			423 43
			"			
325 00			<i>Wm. Goldsmith</i> <i>Dr.</i>		325 00	
			<i>To Cash,</i>			
			Paid him on acct.,			
			6			
378 00			<i>Bills Receivable</i> <i>Dr.</i>	378 00		
			<i>To Misc.,</i>			
			Sold R. Webster on his note at 15 days:			
			7 hhd. Molasses at \$42			
			8 bbls. Sugar at \$10.50			
			"			
			<i>Sundries</i> <i>Dr.</i>			
	592 31		<i>To Bills Receivable</i>			600 00
			Cash Wm. Ward prepays his note, less discount allowed him for 78 days			
7 69			Discount,			
9817 70	6777 00	8435 75		1384 95	2825 00	20,820 50

12,340



ARTHABASKAVILLE, Dec. 14, 1894.

SUNDRIES	CASH.	MDSE.		MDSE.	CASH.	SUNDRIES
12,340 59	7596 06	8435 75	Brought forward,	2497 15	4647 50	21,227 75
3800 00			<i>Real Estate</i> <i>Dr.</i>			
			To Cash, Bought of W. Rogers:—		750 00	
			" Coll. Bank, House and Lot No. 5, Court St.			1200 00
			" Bills P'ble., Gave in payment, Cash \$750, Check \$1200; my note at 4 mos. for the balance			1850 00
			"			
	100 00		<i>Cash</i> <i>Dr.</i>			
			To John Mason, Rec'd. cash of him in full of act,			100 00
			16			
24 00			<i>Expense</i> <i>Dr.</i>		24 00	
			To Cash, Paid repairs on store			
			18			
	93 70		<i>Cash</i> <i>Dr.</i>			
			To W. Brown, Rec'd. cash of him in full of act.			93 70
			19			
	1002 30		<i>Cash</i> <i>Dr.</i>			
			To W. Jones, Rec'd. cash for the loan made him,			1000 00
			" Interest, with int. on same			2 30
			"			
1850 00			<i>Bills Payable</i> <i>Dr.</i>			
			To Discount, Prepaid my note favor of W. Rogers, less discount		1813 51	36 49
			" Cash,			
			20			
292 15			<i>John Mason</i> <i>Dr.</i>	292 15		
			To Mdse., Sold Jno. Mason			
			30 Hams at \$2.25			
			9 bbls. Flour at \$6.75			
			5 bbls. Pork at \$19			
			7 " Apples at \$3.50			
			12 buckets Blackb r-ry Jam at \$3.70			
18,306 74	8792 06	8435 75		2785 30	7235 01	25,510 24

**SUNDRIES**

5	01	25,510	24
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PART II.

SINGLE ENTRY.

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## Single Entry Book-keeping.

In our study of **DOUBLE ENTRY BOOK-KEEPING**, we have seen that every transaction is entered into at least two accounts; in one account there is a debit entry; in another, there is a credit entry. Accounts were opened with every species of property, as with persons. In *Book-keeping by Double Entry*, accounts are kept with property as well as with persons.

In *Single Entry Book-keeping*, however, accounts are kept in the Ledger with persons only, and every transaction is recorded to the debit or credit side of a single account.

The rules for Journalizing personal accounts in Single Entry, and for posting, are the same as in Double Entry.

The books generally used in Single Entry are the **DAY BOOK** or **JOURNAL**, the **CASH BOOK**, the **LEDGER**, and the **BILL BOOK**.

The **DAY BOOK** or **JOURNAL** contains a record of every transaction that requires that a person be debited or credited. All purchases on account, and all payments on account are entered into this book. It is from this book that the posting is done.

The **CASH BOOK** contains all receipts and payments of cash. The difference between the debtor column and the creditor column must show the exact amount of cash on hand. Of course the amount of the creditor column cannot be larger than the amount of the debtor column, for we cannot pay out more than we receive.

The **LEDGER** contains under a single title all the transactions belonging to the same account.

In the **BILL BOOK** are recorded the particulars incident to the notes that we receive and the notes that we issue.

A **SALES BOOK**, for recording all sales of merchandise; an **INVOICE BOOK**, for recording all the purchases of merchandise; a **CHECK BOOK**, for our transactions with the Bank, may also be kept.

## Single Entry—Set I.

## DAY BOOK OR JOURNAL, CASH BOOK AND LEDGER

The transactions for this Set will be those of our first set of Double Entry. The three books will be made out in full; as a further aid, after each transaction will be written the initials of the books into which the transaction must enter.

ARTHBASKAVILLE, P.Q., CANADA, JANUARY 1, 1895.

College Student begins business this day with the following resources:—Cash, \$4000.00 (J. & C. B.). Mdse., \$2500.00 (J.). *In the J. & L., credit Student \$6500.00.*  
 2. Sold James Brown for cash, 25 bbls. Flour @ \$6.00; 4 bbls. Sugar, 800 lb. @  $4\frac{1}{2}c$ . (C. B.). 3. Sold W. H. Smith on  $\frac{1}{2}$ , 15 bbls. Flour @ \$6.50; 4 chests Tea, 140 lbs. @ 35c. (J. & L.). 4. Bought of Jas. Ford & Co. for cash, 25 bbls. Beef @ \$17.00; 50 sacks Salt @ \$1.10 (C. B.). 5. Bought of T. Walsh on  $\frac{1}{2}$ , 25 bbls. Beef, 6000 lbs. @ 10c.; 15 sacks Coffee, 3000 lbs. @ 23c. (J. & L.). 7. Received cash of W. H. Smith full of  $\frac{1}{2}$  (J., C. B., & L.). 8. Bought for cash, 4 tons of coal, \$25.00 (C. B.). Sold John Baker for cash, 10 bbls. Beef @ \$19.00; 27 sacks Salt @ \$1.25; 14 bbls. Lard @ \$30.00; 10 sacks Coffee, 2000 lbs. @ 28c. (C. B.). 10. Paid Thos. Walsh cash on  $\frac{1}{2}$ , \$600.00 (J., C. B. & L.). 11. Paid cash for a safe, \$175 (C. B.). 12. Student drew cash from the business, \$25.00 (J., C. B. & L.). 14. Sold Martin & Co. on  $\frac{1}{2}$ , 5 bbls. Lard @ \$29.50; 8 sacks Salt @ \$1.32; 3 bbls. Beef @ \$22.00 (J. & L.). 15. Sold Wm. Johnson for cash, 28 bbls. Flour @ \$7.00 (C. B.). (\*) Paid rent of store in cash, \$10.00 (C. B.). 16. Bought of John Smith for cash, 48 bbls. Sugar, 9600 lbs. @ 4c. (C. B.). 17. Sold John Mitchell for cash, 5 bbls. Sugar, 1000 lbs. @  $5\frac{1}{2}c$ . (C. B.). 18. Sold Martin & Co. on  $\frac{1}{2}$ , 15 bbls. Sugar @ \$10.50; 8 bbls. Lard @ \$26; 4 sacks Coffee, 800 lbs. @ 27c. (J. & L.). 19. Sold Thos. Robinson on  $\frac{1}{2}$ , 175 lbs. Maple Sugar @ 18c.; 54 doz. Eggs @ 25c.; 59 lbs. Butter @ 27c.; 128 lbs. Cheese @ 14c. (J. & L.). 21. Paid Thos. Walsh in full of  $\frac{1}{2}$  (J., C. B. & L.). 23. Sold Hiram Smith on  $\frac{1}{2}$ , 56 lbs. Butter @ 25c.; 2 boxes Raisins @ \$3.00; 4 boxes Dates @ \$2.75; 3 boxes Prunes @ \$4.25; 5 boxes Crackers @ \$2.00 (J. & L.). 24. Received cash of Martin & Co. on  $\frac{1}{2}$ , \$224.06 (J., C. B. & L.). 25. Received cash of T. Robinson in full of  $\frac{1}{2}$  (J., C. B. & L.). 26. Sold Thos. Seymour for cash, 20 bbls. Sugar, 4000 lbs. @  $5\frac{1}{2}c$ . (C. B.). 27. Received cash of Martin & Co. on  $\frac{1}{2}$ , \$200.00 (J., C. B. & L.). 28. Sold James Cook for cash, 2 bbls. Sugar @ \$12.00; 1 sack Coffee, 200 lbs. @ 27c.; 1 bbl. Beef @ \$19.00 (C. B.). 31. Received cash of Martin & Co. in full of  $\frac{1}{2}$  (C. B., J. & L.). (\*) Paid expenses in cash as follows:—Clerk hire, \$75.00; Gas Bill, \$12.00 (C. B.).

INVENTORY—MERCHANDISE UNSOLD, VALUED AT \$2193.00.

SAFE VALUED AT COST PRICE, 175.00.

## DAY BOOK OR JOURNAL.

ARTHABASKAVILLE, P.Q., JANUARY 1<sup>ST</sup>, 1895.

COLLEGE STUDENT	Cr.	\$6500 00
Commenced business with		
Cash on hand,	\$4000 00	
Merchandise,	2500 00	
V. H. SMITH	Dr.	146 50
Sold him on A/c		
15 bbls. Flour @ \$6.50	97 50	
4 chests Tea, 140 lbs. @ 35c.	49 00	
THOS. WALSH	Cr.	1290 00
Bought of him on A/c		
25 bbls. Beef, 6000 lbs. @ 10c.	600 00	
15 sacks Coffee, 3000 lbs. @ 23c.	690 00	
W. H. SMITH	Cr.	146 50
Received cash of him in full of A/c		
THOS. WALSH	Dr.	600 00
Paid him cash on A/c		
COLLEGE STUDENT	Dr.	25 00
Withdrew cash for private expenses.		
MARTIN & Co.	Dr.	224 06
Sold them on A/c		
5 bbls. Lard @ \$29.50	147 50	
8 sacks Salt @ \$1.32	10 56	
3 bbls. Beef @ \$22.00	66 00	
MARTIN & Co.	Dr.	581 50
Sold them on A/c		
15 bbls. Sugar @ \$10.50	157 50	
8 " Lard " \$26.00	208 00	
4 sacks Coffee, 800 lbs. @ 27c.	216 00	

ARTHABASKAVILLE, P.Q., JANUARY 19, 1895.

19				
THOS. ROBINSON	<i>Dr.</i>			\$78 85
Sold him on $\frac{1}{2}$ .				
175 lbs. Maple Sugar @ 18c.		\$31 50		
54 doz. Eggs " 25c.		13 50		
59 lbs. Butter " 27c.		15 93		
128 " Cheese " 14c.		17 9		
21				
THOS. WALSH	<i>Dr.</i>			690 00
Paid him cash in full of $\frac{1}{2}$ .				
23				
HIRAM SMITH	<i>Dr.</i>			53 75
Sold him on $\frac{1}{2}$ .				
56 lbs. Butter @ 25c.		14 00		
2 boxes Raisins " \$3.00		6 00		
4 " Dates " 2.75		11 00		
3 " Prunes " 4.25		12 75		
5 " Crackers " 2.00		10 00		
24				
MARTIN & Co.	<i>Cr.</i>			224 06
Received cash of them on $\frac{1}{2}$ .				
25				
T. ROBINSON	<i>Cr.</i>			78 85
Received cash of him in full				
27				
MARTIN & Co.	<i>Cr.</i>			200 00
Received Cash of them on $\frac{1}{2}$ .				
31				
MARTIN & Co.	<i>Cr.</i>			381 50
Received cash of them in full.				

\$78 85

## CASH BOOK.

ARTHABASKAVILLE, P.Q., JAN. 1, 1895.

Dr.

Cr.

690 00

53 75

224 06

78 85

200 00

381 50

Jan.					
1	COLLEGE STUDENT,	Investment	\$4000 00		
"	2	MERCHANDISE,	Sold to James Brown	186 00	
"	4	"	Bought of J. Ford & Co.		\$480 00
"	7	W. H. SMITH,	Payment in full of %.	146 50	
		<b>Balance on hand</b>			<b>3852 50</b>
			4332 50	4332 50	
"	"	<b>Balance on hand</b>	3852 50		
"	8	EXPENSE,	Bought 4 tons of Coal		25 00
"	"	MERCHANDISE,	Sold to Jno. Baker	1203 75	
"	10	THOS. WALSH,	Paid him on %.		600 00
"	11	EXPENSE,	Bought a safe		175 00
"	12	C. STUDENT,	Withdrew cash for private use		25 00
		<b>Balance on hand</b>			<b>4231 25</b>
			5056 25	5056 25	
"	"	<b>Balance on hand</b>	4231 25		
"	15	MERCHANDISE,	Sold to Wm. Johnson	196 00	
"	"	EXPENSE,	Paid Store Rent		40 00
"	16	MERCHANDISE,	Bought of Jno. Smith		384 00
"	17	"	Sold to Jno. Mitchell	55 00	
"	21	THOS. WALSH,	Paid him in full of %.		690 00
		<b>Balance on hand</b>			<b>3368 25</b>
			4482 25	4482 25	
"	"	<b>Balance on hand</b>	3368 25		
"	24	MARTIN & Co.,	Received from them on %.	224 06	
"	25	TH. ROBINSON,	Received in full of %.	78 85	
"	26	MERCHANDISE,	Sold to T. Seymour	220 00	
"	27	MARTIN & Co.,	Received from them on %.	200 00	
"	28	MERCHANDISE,	Sold to James Cook	97 00	
"	31	MARTIN & Co.,	Received from them in full of %.	381 50	
"	"	EXPENSE,	Paid clerk hire and Gas bill		87 00
		<b>Balance on hand</b>			<b>4482 66</b>
			4569 66	4569 66	

## LEDGER.

DR. COLLEGE STUDENT. CR.

1895.		1895.			
Jan. 12	To Cash,	25 00	Jan. 1	By Santries,	6500 00
	" Net Cap to new act.	6904 41	" 31	" Net gain for the mo.	429 41
		<u>6929 41</u>			<u>6929 41</u>

DR. H. W. SMITH. CR.

1895.		1895.			
Jan. 30	To Mdse.	146 50	Jan. 7	By Cash.	146 50

DR. THOMAS WALSH. CR.

1895.			1895.		
Jan. 10	To Cash,	600 00	Jan. 5	By Mdse.,	1290 00
" 21	" "	690 00			
		<u>1290 00</u>			<u>1290 00</u>

DR. MARTIN & CO. CR.

1895.		1895.			
Jan. 14	To Mdse.,	224 00	Jan. 21	By Cash,	224 00
" 17	" " "	581 50	" 27	" " "	200 00
			" 31	" " "	381 50
		<hr/> 805 50			<hr/> 805 50

DR. T. ROBINSON. CR.

1895.			1895.		
Jan. 19	To Mdse.,	78 75	Jan. 25	By Cash,	78 75

Dr

HIRAM SMITH.

Cr.

Cr.

1895. Jan. 1 By Bal. to new acct. 53 75

Jan. 31 To M. G.

53 75 Jan. 31 By Bal. to new acct. 53 75

6500 00

129 41

6929 41

Now that the transactions contained in the Day Book have been posted, you must make a statement of the resources and liabilities to ascertain if there has been a gain or a loss.

Cr.

The resources consist of the debts due you, the amount of cash on hand, the merchandise in stock, the notes you hold against others, and any property that can produce value. Your liabilities consist of the debts you owe, and the notes others hold against you.

146 50

If from the sum of your resources you subtract the sum of your liabilities, the difference will be your *present worth*.

Cr.

If at the end of the month your business is worth more than at the beginning, *there has been a gain*; if it is worth less, *there has been a loss*.

TO FIND THE GAIN:—*Subtract the net credit from the present worth.*

1290 00

TO FIND THE LOSS:—*Subtract the present worth from the net credit.*

## STATEMENT, JAN. 31, 1895.

## RESOURCES.

Cr.

Cash,	per Cash Book	8482 66
Merchandise,	" Inventory	2193 00
Safe		175 00
Hiram Smith,	amount owed by him	53 75

224 06

200 00

381 50

805 56

Present worth 6904 41

Invested 86500 00

Withdrew 25 00

Net credit 6475 00 6475 00

Net gain for the month 429 41

Cr.

78 75

S  
Cas

## Single Entry—Set II.

Cash Book, Sales Book, Invoice Book, Check  
Book, Bill Book, Journal and Ledger.

The  
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Gave  
Journal

## Single Entry—Set II.

The transactions composing this set are those of the second set of Double Entry. The books to be written up are the DAY BOOK, or JOURNAL, the LEDGER, the BILL BOOK, the CHECK BOOK, the INVOICE BOOK, the SALES BOOK, and the CASH BOOK.

The JOURNAL, the LEDGER, and the CASH BOOK were defined in the Set for January.

The BILL BOOK contains a record of the notes that we receive from others, and that we give.

The SALES BOOK contains a record of the sales of merchandise, whether for cash or on time. All sales on time must be transferred to the Journal; those for cash must be entered in the Cash Book.

The CHECK BOOK contains a record of our dealings with the Bank.

The INVOICE BOOK contains a record of our purchases. All purchases on time must be entered in the Journal; those for cash, in the Cash Book.

The different books are made out in full, and will aid you to write up the books of the practise set. As the Ledger is made in the second set of Double Entry, it is not necessary to give it here. It must not be forgotten that a Single Entry Ledger contains only personal accounts; consequently, in your Ledger there will be no accounts for *Cash*, *Merchandise*, *Bills Receivable*, *Bills Payable*, and *Expense*. A Single Entry Ledger does not show all the resources and liabilities of the merchant; a Double Entry does; it also shows the accounts which have produced a gain, and those which have produced a loss.

ARTHBASKAVILLE, FEBRUARY 1, 1895.

### MEMORANDA.

College Student commenced business this day with the following Resources and Liabilities:

#### RESOURCES.

Cash, \$320; a note against John Jones, due Feb. 8, \$425.75; Merchandise, \$2800; John Mason owes me on A/c, \$581. *In the Journal, credit Student for the full amount of his investment. Enter cash in the C. B.; the note in the Bill Book.*

#### LIABILITIES.

I owe R. Webster \$382; Wm. Black, \$314.25; David Bailey holds a note against me for \$798.75. *In the Journal, debit Student for the full amount, and credit R. Webster and W. Black; enter the note in the Bill Book.* 2. Bought of J. Edwards, 25 bbls. Flour @ \$5.50; 25 bbls. Mess Pork @ \$19.75; 18 bbls. Sugar, 3600 lbs., @ 5c. Gave in payment, cash \$342.50; the balance charged on A/c. (Invoice Book). *In the Journal, credit Edwards for the full invoice, and debit him to cash (C. B.).* 3. Sold John

Mason 14 bbls. Flour @ \$7.50 ; 12 boxes Tea @ \$19 ; 5 boxes Tobacco @ \$15. Received in part payment his note @ 10 days ; the balance charged on  $\frac{1}{2}$  (S. B.). In the Journal, debit Mason for the full amount of the sale, and credit him for the note. Enter the note in the Bill Book. 4. Sold Wm. Lyman on his note @ 30 days, 12 bbls. Flour @ \$8.00 ; 5 bbls. Apples @ \$4.50 ; 7 boxes Dates @ \$3.25 (S. B. & B. B.). (" Deposited in College Bank \$1,500 (Check B.). 5. Sold W. H. Billings for cash, 125 bushels White Wheat @ 60c. ; 280 bushels Oats @ 52c. (C. B. & S. B.). 6. Bought of R. Booth, per check, 18 doz. cans Apples @ \$2.25 ; 18 doz. cans Peaches @ \$2.50 ; 18 doz. cans Tomatoes @ \$1.75 (Check B. & C. B.). (" Paid cash for a set of Books, \$15 (C. B.). 8. Sold John Mason 15 bbls. Mess Pork @ \$23 ; 12 bbls. Sugar, 2400 lbs. @ 7c. ; 16 bbls. Flour @ \$8.75. Received in part payment, cash \$300 ; his note @ 5 days, \$175 ; the balance charged on  $\frac{1}{2}$  (S. B.). In the Journal, debit Mason, for the full amount and credit him for the note and cash. Enter the note and cash in the proper books. (" John Jones has this day paid his note, \$425.75 (C. B.). In the Bill Book mark the note as paid. 9. Sold Wm. Adams for cash, 3 doz. cans Apples @ \$3.25 ; 4 doz. cans Peaches @ \$3.00 ; 7 doz. cans Tomatoes @ \$2.75 (S. B. & C. B.). (" Bought of T. Porter on my note @ 10 days, 3 hhd. Molasses, 270 gallons, @ 40c. ; 12 boxes Valencia Raisins @ \$2.25 ; 5 bbls. California Claret, 200 gallons, @ 65c. (Inv. B. & B. B.). 10. Received cash of John Mason on  $\frac{1}{2}$ , \$425 (J. & C. B.). (" Sold John Brown on his note @ 5 days, 12 buckets Raspberry Jelly, 360 lbs. @ 9c. ; 12 buckets Blueberry Jelly, 360 lbs. @ 12c. ; 12 buckets Blackberry Jelly, 360 lbs. @ 8c. (S. B. & B. B.). 11. Paid cash on  $\frac{1}{2}$  as follows : W. Black, \$150 ; R. Webster, \$125 ; J. Edwards \$200 (J. & C. B.). 12. Sold Chas. Bowman for cash, 8 doz. cans Apples @ \$3.40 ; 5 doz. cans Peaches @ \$3.15 ; 7 doz. cans Corn @ \$1.50 ; 1 hhd. Molasses, 90 gallons, @ 55c. (C. B. & S. B.). 13. Sold H. Newton on his note @ 3 days, 7 bbls. Sugar, 1400 lbs. @ 8c. ; 5 bbls. Rice, 1500 lbs. @ 5c. ; 6 bbls. Beans, 1080 lbs. @ 4c. (S. B. & B. B.). (" Paid cash for 5 tons of coal, \$30 (C. B.). 15. Bought of C. Jackson & Bro., 15 hhd. Molasses, 1500 gallons @ 30c. ; 18 bbls. Sugar, 3600 lbs. @ 5c. Gave in part payment, cash \$125 (C. B.) ; my note @ 5 days, \$125 (B. B.) ; the balance on  $\frac{1}{2}$  (Inv. B.). In the Journal, credit Jackson & Bro. for the full amount and debit them for the cash and note. 16. Paid my note in favor of L. Bailey, \$798.75 (C. B. & B. B.). (" Sold John Mason 9 hhd. Molasses, 901 gallons @ 45c. ; 12 bbls. Sugar, 2400 lbs. @ 8c. ; 4 sacks Rio Coffee, 800 lbs. @ 28c. Received in part payment, cash \$325. The balance charged on  $\frac{1}{2}$  (S. B., J. & C. B.). (" Received cash of Jno. Mason for his note of the 8th (C. B. & B. B.). (" Jno. Brown has this day paid his note of the 10th (C. B. & B. B.). 18. Sold Robert Walsh for cash, 4 bbls. Sugar, 800 lbs. @ 8c. ; 2 bbls. Wine, 80 gallons @ 75c. ; 2 bbls. Pork @ \$15.75 (S. B. & C. B.). 19. John Mason has this day paid his note of the 3rd inst. (C. B. & B. B.). (" Received cash of H. Newton for his note of the 13th (C. B. & B. B.). 20. Bought of Thos. Smith per check, 18 bbls. Flour @ \$5.50 ; 1 doz. Sugar-Cured Hams, 168 lbs. @ 14c. (Inv. Book, Check B. & Cash B.). 21. Drew cash for personal expenses, \$50 (J. & C. B.). 22. Paid my note of the 9th, favor T. Porter (C. B. & B. B.). (" Sold W. G. Byrne for cash, 12 bbls. Flour @ \$6.75 (S. B. & C. B.). 23. Paid my note of the 15th, favor Jackson & Bro. (C. B. & B. B.). 25. Paid checks to the following persons on  $\frac{1}{2}$  : R. Webster, \$125 ; W. Black, \$100 ; Jackson & Bro., \$200 (J., Ch. B. & C. B.). 28. Paid the following expenses in cash : Clerk Hire, \$50 ; Gas Bill, \$6.75 ; Store Rent, \$40 (C. B.).

## JOURNAL.

ARTHABASKAVILLE, P. Q., FEBRUARY 1st, 1895.

COLLEGE STUDENT,	<i>Cr.</i>	87006	75
Commenced business with			
Cash on hand	\$3200		
Merchandise	2800		
A note against John Jones, due February 8	425	75	
John Mason owes me on $\frac{1}{2}$	581		
JOHN MASON,	<i>Dr.</i>	581	
He owes me on $\frac{1}{2}$			
COLLEGE STUDENT,	<i>Dr.</i>	1495	
I owe Richard Webster on $\frac{1}{2}$		382	
I owe Wm. Black		314	25
D. Bailey holds a note against me for		798	75
RICHARD WEBSTER,	<i>Cr.</i>	382	
I owe him on $\frac{1}{2}$			
WM. BLACK,	<i>Cr.</i>	314	25
I owe him on $\frac{1}{2}$			
JOHN EDWARDS,	<i>Cr.</i>	836	25
Bought Mdse. of him as per Invoice Book			
JOHN EDWARDS,	<i>Dr.</i>	342	50
Paid him on $\frac{1}{2}$			
JOHN MASON,	<i>Dr.</i>	408	
Sold him Mdse. as per S. B.			
JOHN MASON,	<i>Cr.</i>	125	
Received his note on $\frac{1}{2}$			
JOHN MASON,	<i>Dr.</i>	653	
Sold him Mdse. as per S. B.			

## JOURNAL.

ARTHA BASKAVILLE, P. Q., FEBRUARY 8, 1895.

JOHN MASON,	<i>Cr.</i>		\$475
Received cash from him on $\frac{1}{2}$		\$300	
" his note @ 5 days on $\frac{1}{2}$		175	
11			
WM. BLACK,	<i>Dr.</i>		150
Paid him cash on $\frac{1}{2}$			
6			
RICHARD WEBSTER,	<i>Dr.</i>		125
Paid him cash on $\frac{1}{2}$			
"			
JOHN EDWARDS,	<i>Dr.</i>		200
Paid him cash on $\frac{1}{2}$			
15			
JACKSON & BRO.,	<i>Cr.</i>		630
By Bill of Mdse. as per Invoice Book			
"			
JACKSON & BRO.,	<i>Dr.</i>		250
Paid them cash on $\frac{1}{2}$		125	
" " my note @ 5 days		125	
16			
JOHN MASON,	<i>Dr.</i>		821
To Bill of Mdse. as per S. B.			
"			
JOHN MASON,	<i>Cr.</i>		325
Received cash of him on $\frac{1}{2}$			
21			
STUDENT,	<i>Dr.</i>		50
Drew cash for private use			
25			
RICHARD WEBSTER,	<i>Dr.</i>		125
Paid him cash on $\frac{1}{2}$			
"			
WM. BLACK,	<i>Dr.</i>		100
Paid him cash on $\frac{1}{2}$			
"			
JACKSON & BRO.,	<i>Dr.</i>		200
Paid them cash on $\frac{1}{2}$			

## SALES BOOK.

ARTHABASKAVILLE, P.Q., FEBRUARY 3, 1895.

\$475		Sold JOHN MASON, 14 bbls. Flour @ \$7.50 12 boxes Tea @ \$19.00 5 boxes Tobacco @ \$15.00 Received in part payment his note @ 10 days The Balance charged on %	\$105 00 228 00 75 00		\$125 00 283 00
150	4				
125		Sold WM. LYMAN, 12 bbls. Flour @ \$3.00 5 " Apples @ \$4.50 7 boxes Dates @ \$3.25 Received his note @ 30 days.	96 00 22 50 22 75		141 25
200	5				
630		Sold W. H. BILLINGS, 125 bu-hels White Wheat @ 60c. 280 " Oats @ 52c.	Paid. 75 00 145 60		
250	8				
821		Sold JOHN MASON, 15 bbls. Mess Pork @ \$23.00 12 " Sugar, 2400 lbs. @ 7c. 16 " Flour, @ \$8.75 Received in part payment His note @ 5 days Cash The Balance charged on %	315 00 168 00 140 00		175 00 300 00 178 00
325	9				
50		Sold WM. ADAMS, 3 doz. cans Apples @ \$3.25 4 " " Peaches @ \$3.00 7 " " Tomatoes @ \$2.75.	Paid. 9 75 12 00 19 25		41 00
125	10				
100		Sold JOHN BROWN, on his note @ 10 days, 12 buckets Raspberry Jelly, 360 lbs. @ 9c. 12 " Blueberry " 360 " " 12c. 12 " Blackberry " 360 " " 8c.	32 40 43 20 28 80		104 40
200	12				
		Sold CHAS. BOWMAN, 8 doz. cans Apples @ \$3.40 5 " " Peaches @ \$3.15 7 " " Corn @ \$1.50 1 hhd. Molasses, 90 gallons, @ 55c.	Paid. 27 20 15 75 10 50 49 50		102 95

## SALES BOOK.

ARTHABASKAVILLE, P. Q., FEBRUARY 13, 1895.

Sold HENRY NEWTON on his note @ 3 days,			
7 bbls. Sugar, 1400 lbs. @ 8c.		\$112 00	
5 " Rice, 1500 lbs. @ 5c.		75 00	
6 " Beans, 1080 lbs. @ 4c.		43 20	\$230 20
16			
Sold JOHN MASON,			
9 hds. Molasses, 900 gallons @ 45c.		405 00	
12 bbls. Sugar, 2400 lbs. @ 8c.		192 00	
4 sacks Rio Coffee, 800 lbs. @ 28c.		224 00	
Received on $\frac{1}{2}$ cash			325 00
The balance charged			496 00
18			
Sold ROBERT WALSH,			
4 bbls. Sugar, 800 lbs. @ 8c.		64 00	
2 " Wine, 80 gallons @ 75c.		60 00	
2 " Pork @ \$15.75	Paid.	31 50	155 50
22			
Sold W. G. BYRNE,			
12 bbls. Flour @ \$6.75	Paid.		81 00

## CASH BOOK.

ARTHABASKAVILLE, P.Q., FEB. 1st, 1895.

CASH.			DR.	CR.
Feb. 1	College Student,	Investment	\$3200	
" 2	Merchandise,	Bo't. of Jno. Edwards as per Inv. B.		\$342 50
" 5	"	Sold W. H. Billings as per Sales B.	220 60	
" 6	"	Bo't. of R. Booth as per Invoice B.		117
" "	Expense,	Bought a set of books for office use		15
		<b>Balance on hand</b>		<b>2946 10</b>
			<b>3420 60</b>	<b>3420 60</b>
		<b>Balance on hand</b>	<b>2946 10</b>	
Feb. 8	Merchandise,	Sold Jno. Mason as per Sales Book	300	
" "	Bills Receivable,	John Jones pays his note	425 75	
" 9	Merchandise,	Sold Wm. Adams as per Sales Book	41	
" 10	Jno. Mason,	Received of him on 1/10	425	
" "	Wm. Black,	Paid him on 1/10		150
" "	R. Webster,	" "		125
" "	J. Edwards,	" "		200
" 12	Merchandise,	Sold C. Bowman as per Sales Book	102 95	
" 13	Expense,	Bought 5 tons of coal		30
		<b>Balance on hand</b>		<b>3735 80</b>
			<b>4240 80</b>	<b>4240 80</b>
		<b>Balance on hand</b>	<b>3735 80</b>	
Feb. 15	Merchandise,	Bo't. of Johnson & Bro. as per Inv. B.		125
" 16	Bills Payable,	Paid my note in favor D. Bailey		798 75
" "	Merchandise,	Sold John Mason as per Sales Book	325	
" "	Bills Receivable,	Jno. Mason paid his note of the 8th	175	
" "	"	Jno. Brown " " " 13th	104 40	
" 18	Merchandise,	Sold Robert Walsh as per Sales B.	155 50	
" 19	Bills Receivable,	Jno. Mason paid his note of the 3rd	125	
" "	"	H. Newton " " " 13th	230 20	
" 20	Merchandise,	Bo't. of T. Smith as per Invoice B.		122 52
" 21	College Student,	Drew cash for private use		50
		<b>Balance on hand</b>		<b>3754 63</b>
			<b>4850 90</b>	<b>4850 90</b>
		<b>Balance on hand</b>	<b>3754 63</b>	
Feb. 22	Bills Payable,			265
" "	Merchandise,		81	
" 23	Bills Payable,			125
" 25	R. Webster,			125
" "	W. Black,			100
" "	Jackson & Bro.			200
" 28	Expense,			96 75
		<b>Balance on hand</b>		<b>2923 88</b>
			<b>3887 63</b>	<b>3885 63</b>

\$230 20

325 00  
496 00

155 50

81 00

## CHECK BOOK.

Feb. 5, Deposited \$1,500.00  
 " 6, Check No. 1, 117.00  
 \$1,383.00

Paid R. Booth  
 for Merchandise

No. 1. Arthabaskaville, Feb. 6, 1895.  
 Commercial College Bank,  
 Pay to Robert Booth, or order,  
 One Hundred and seventeen  $\frac{00}{100}$  Dollars.  
 \$117  $\frac{00}{100}$ . College Student.

Feb. 20, On Deposit \$1383.00  
 " 20, Check No. 2, 122.52  
 \$1260.48

T. Smith for  
 Merchandise

No. 2. Arthabaskaville, Feb. 20, 1895.  
 Commercial College Bank,  
 Pay to Thomas Smith, or order,  
 One Hundred and twenty-two  $\frac{50}{100}$  Dollars.  
 \$122  $\frac{50}{100}$ . College Student.

Feb. 25, On Deposit \$1260.48  
 " " Check No. 3, 125.00  
 \$1135.48

Richard Webster  
 on %.

No. 3. Arthabaskaville, Feb. 25, 1895.  
 Commercial College Bank,  
 Pay to Richard Webster, or order,  
 One Hundred and twenty-five  $\frac{00}{100}$  Dollars.  
 \$125  $\frac{00}{100}$ . College Student.

Feb. 25, On Deposit \$1135.48  
 " " Check No. 4, 100.00  
 \$1035.48

Wm. Black  
 on %.

No. 4. Arthabaskaville, Feb. 25, 1895.  
 Commercial College Bank,  
 Pay to Wm. Black, or order,  
 One Hundred  $\frac{00}{100}$  Dollars.  
 \$100  $\frac{00}{100}$ . College Student.

Feb. 25, \$1035.48  
 " " Check No. 5, 200.00  
 \$835.48

No. 5. Arthabaskaville, Feb. 25, 1895.  
 Commercial College Bank,  
 Pay to C. Jackson & Bro., or order,  
 Two Hundred  $\frac{00}{100}$  Dollars.  
 \$200  $\frac{00}{100}$ . College Student.

## INVOICE BOOK.

ARTHABASKAVILLE, Feb. 2, 1895.

COLLEGE STUDENT

In account with JOHN EDWARDS,

Wholesale Grocer and Commission Merchant,

19, 21, 23 South Spring St.

To 25 bbls. Flour at \$6.50,	162 50	
" 25 " Mess Pork at \$19.75,	493 75	
" 18 " Sugar, 3600 lbs. at 5c.,	180 00	836 25
Or.		
By Cash on account,		342 50
Balance charged on account,		493 75

ARTHABASKAVILLE, Feb. 6, 1895.

COLLEGE STUDENT,

Bought of R. BOOTH,

Wholesale and Retail Grocer,

2, 4, 6, 8 Short St.

Terms :—Cash.

18 doz. Cans Apples, at \$2.25,	40 50	
18 " " Peaches, at \$2.50	45 00	
18 " " Tomatoes at \$1.75,	31 50	117 00
Received Payment,		
R. BOOTH,		
Per H. DUNDERDALE.		

## INVOICE BOOK.

THOMAS PORTER,

ARTHABASKAVILLE, Feb. 9, 1895.

Sold COLLEGE STUDENT,

Commission Merchant,

79, 81, 83 Church St.

3 hhds. N.O. Molasses, 270 gallons, at 40c.,	108	
12 boxes Valencia Raisins, at \$2.25,	27	
5 bbls. California Claret, 200 gallons, at 65c.,	130	
Received Payment by note at 10 days.		265 00
THOMAS PORTER,		
Per W. J. MURPHY.		

ARTHABASKAVILLE, Feb. 15, 1895.

COLLEGE STUDENT,

Bought of C. JACKSON &amp; BRO.,

General Grocers and Commission Merchants,

7, 9, 11, 13 Front St.

15 hhds. Molasses, 1500 gallons, at 30c.,	450 00	
18 bbls. Sugar, 3600 lbs. at 5c.,	180 00	
By Cash paid on account, <i>Cr.</i>		630 00
" Note at 5 days,	125 00	
	125 00	
Balance charged on account,		250 00
		\$380 00

ARTHABASKAVILLE, Feb. 20, 1895.

COLLEGE STUDENT,

Bought of T. SMITH, Gen. Grocer,

24, 26, 28 Court St.

18 bbls. Flour at \$5.50,	99 00	
1 doz. Sugar cured Hams, 168 lbs., at 14c.,	23 52	
Received Payment.		122 52
T. SMITH.		

## BILL BOOK.

## BILLS RECEIVABLE.

No.	Maker.	In whose favor.	For what Received.	Where Payable.	Date.	Time.	Due.	Amount.	When and how disposed of.
1	Jno. Jones.	C. Student	Invested	My office	1894 Dec. 5	2 mo.	Feb. 3	425 75	Paid.
2	Jno. Mason.	"	Mdse.,	"	1895 Feb. 3	10 da.	" 16	125 00	"
3	W. Lyman.	"	"	"	" 4	30 "	Mar. 9	141 25	
4	Jno. Mason.	"	"	"	" 8	5 "	Feb. 16	175 00	Paid.
5	Jno. Brown.	"	"	"	" 10	5 "	" 18	104 40	"
6	H. Newton.	"	"	"	" 13	3 "	" 19	230 20	"

## BILLS PAYABLE.

No.	Maker.	In whose favor.	For what given.	Where Payable.	Date.	Time.	Due.	Amount.	When and how disposed of.
1	Coll. Student	D. Bailey.	Mdse.,	My office	Jan. 13	1 mo.	Feb. 16	798 75	Paid.
2	" "	T. Porter.	"	"	Feb. 9	10 da.	" 22	265 00	"
3	" "	Jackson & Bro.	"	"	" 15	5 "	" 23	125 00	"

## STATEMENT FEBRUARY 28, 1895.

RESOURCES.				
Cash,	As per Cash Book.....	2923	88	
Merchandise,	Inventory.....	3150	00	
Bills Receivable,	Note No. 3, against W. Lyman .....	141	25	
John Mason,	Balance due .....	1113	00	7328 13
LIABILITIES.				
R. Webster,	I owe him .....	132	00	
W. Black,	" " .....	64	25	
J. Edwards,	" " .....	293	75	
Jackson & Bro.,	" them.....	180	00	6 "
	Present worth .....			6658 13
Invested, net investment.....		5511	75	
Withdraw .....		50	00	
Net credit.....		5461	75	5461 75
Net gain for the month .....				\$1196 38

1895.

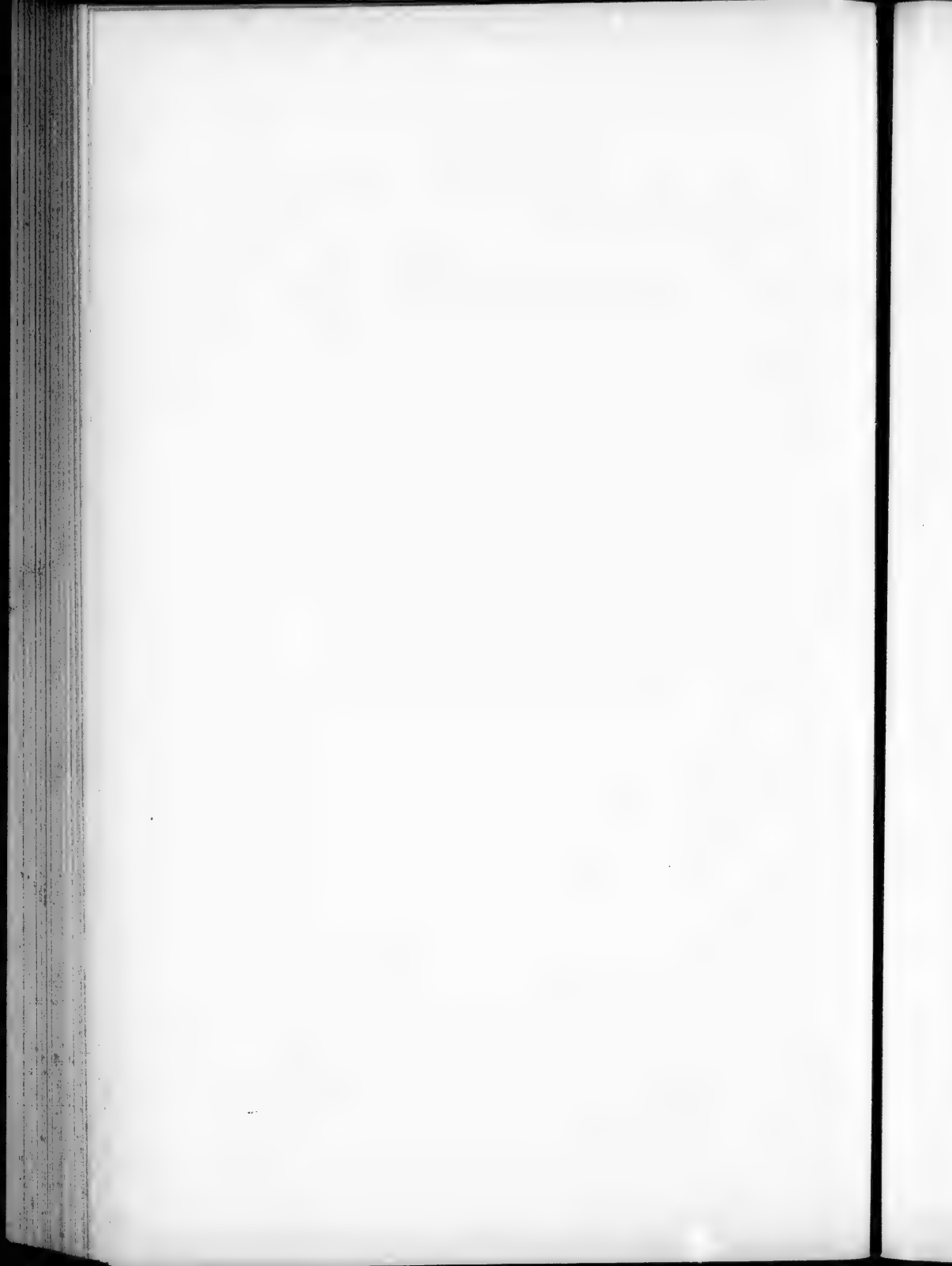
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5, 1895.

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PART III.

BANKING

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# BANKING.

## PRINCIPAL BOOKS:

Cash Book and General Ledger.

## AUXILIARY BOOKS.

Running Deposit Ledger, Savings Deposit Ledger, Book of Loans, Discount Register, Tickler, Collection Register and Book of Remittances.

The set comprises Nineteen days' business, and embraces a sufficient variety of transactions to illustrate the business of banking as it is conducted in the foremost banking institutions of the

DOMINION OF CANADA AND THE UNITED STATES.

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## BANKING.

A **BANK** is a corporation chartered by law for the purpose of receiving and loaning money and furnishing a paper circulation.

A **CHARTER** is the legal act of incorporation, and defines the powers and obligations of the incorporated body.

**KINDS.** There are different kinds of Banks: (1) *Banks of Deposit*; (2) *Banks of Discount*; (3) *Banks of Issue*. It not unfrequently happens that the same institution performs all of these functions.

A **BANK OF DEPOSIT** is one which receives and takes charge of the money of other people. An individual having money in a bank of deposit, is at liberty to withdraw it at pleasure. He does this by making a check payable to himself, or by signing a check and making it payable to another person.

**BANKS OF DEPOSIT** do not generally pay interest on the deposits.

A **BANK OF DISCOUNT** is one that lends money and discounts notes and drafts.

A **BANK OF ISSUE** is one that issues its own notes for circulation. These notes are redeemable in Government notes on presentation at the bank.

A **SAVINGS BANK** is an institution that receives money on deposit and allows interest thereon. The deposit must not be touched for a specified time. In some banks, no portion of the deposits must be withdrawn during the first six months; in other banks, the fixed period is three months. At the end of the fixed periods, a moderate rate of interest is allowed on the deposit. Depositors are then allowed to withdraw money as they wish, and interest is allowed on the least balance remaining in the bank for the full term.

The **CAPITAL STOCK** of a corporation is the money contributed to carry on the business of the company.

A **SHARE** is one of the equal parts into which the capital stock is divided. The value of a share is not always the same. In some companies, the original value of a share is \$50; in others, its value is \$100. A share of bank stock is generally valued at \$100.

The **PAR VALUE** of stock is the sum for which it is issued. The **REAL VALUE** is the sum for which it will sell. Stock is **AT PAR** when it sells for its first value; it is **ABOVE PAR** when it sells for more than its first value; it is **BELOW PAR** when it sells for less than its first value.

An **INSTALLMENT** is a portion of the capital stock required of the stockholders, as a payment of their subscription.

A **DIVIDEND** is a sum paid to the stockholders from the profits of the business.

## ORGANIZATION.

The first step taken by parties who wish to organize a bank is to appoint Provisional Directors. It is the duty of the provisional directors to apply to the Government for a charter. In the application, they must give the name of the proposed institution, the name of the place at which the chief office is to be situated; they must mention the amount of Capital Stock to be subscribed, the value of the shares, the names of the provisional directors, and give any other information which the law may require. If a charter is granted, the provisional directors open stock books at the place where the bank is to be situated, and elsewhere. Parties wishing to take shares subscribe their names in these books, and opposite their names, the number of shares they intend to purchase. When the capital stock has been subscribed, or that portion of it fixed by the charter, the provisional directors call a meeting of the shareholders. At this meeting, the shareholders pay in their subscription, or that portion which the charter calls for, and elect the directors. A certain portion of the subscription is deposited with the Government. Application is then made to begin the banking business.

In the application, it is stated that the requirements of the law have been complied with:—The subscription of the capital stock, the deposit for security of note issue, that the deposit is held by proper Government authority, that the directors have been elected, etc.

If the certificate is not granted within a specified time, the privileges granted by the charter cease, and all the money deposited with the Government is returned. If, however, the certificate is granted, the deposit is returned, except a part which is held as a security for the redemption of the notes that the bank has the power to issue.

## MANAGEMENT.

The stock, property and affairs of a bank are managed by a BOARD OF DIRECTORS, annually chosen by the stockholders. The directors appoint one of their number as President; they also appoint the Cashier, and such other officers as may be necessary to carry on the business of the institution.

The PRESIDENT is the chief officer of a bank. He presides at the meetings of the Board of Directors, and acts in the name of the Board when it is not in session.

The CASHIER is frequently the principal officer of a bank; it is he who superintends the books, the payments and the receipts of the institution.

When the business of the bank is extensive, the Cashier is assisted by two or more persons called TELLERS.

The PAYING TELLER is entrusted with paying out money on proper vouchers.

The RECEIVING TELLER receives all deposits and money paid into the bank, and gives the depositors proper credit.

The DISCOUNT CLERK has charge of all papers offered for discount.

Beside these, there are also the Book-keepers; their duties do not require any special explanation.

## THE BOOKS.

The **CASH BOOK** contains a record of all the receipts and disbursements made by the bank. The Dr. page shows the receipts; the Cr. page shows the payments. All discounted notes on hand and all the discounted notes sent elsewhere for collection are considered as paid on the day they fall due, and are entered on the Dr. side of Cash. However, if a note that is due is not paid, a counter entry is necessary; this entry is made by crediting cash by "*Overdue notes*," for the amount of the unpaid note. Again:—If no returns have been received for a discounted note sent elsewhere for collection, credit cash by "*Other Banks*" for the amount of the note; if the bank to which the note was sent, is a correspondent, credit cash by that bank.

The discount received on notes and the commission charged for collecting must be considered as cash and entered on the Dr. side of the Cash Account.

The **GENERAL LEDGER** is the book of results. The entries are posted from the Cash Book.

The **DEPOSIT LEDGER** contains the accounts of the depositors.

The **SAVINGS DEPOSIT LEDGER** contains the deposits that bear interest. To illustrate the method of computing interest on such deposits, one day has been taken as the period during which a sum must be on deposit in order to bear interest. The rate allowed is 4% on a basis of 365 days to the year.

The **DISCOUNT LEDGER** contains a record of all the notes that have been discounted by the bank. It is the Bill Book of the bank; it is closed each day and the result carried to the Cash Book.

The **COLLECTION REGISTER** contains a consecutive record of all the notes left with the bank for collection.

The **TICKLER** contains a record of the discounted notes and collection notes that are payable *at home*.

A space is allotted to each day of the month, so that at a glance may be known the notes that fall due on any particular day.

The **BOOK OF REMITTANCES** contains a record of the discounted notes, collection notes, and checks sent elsewhere for collection.

The **BOOK OF LOANS** contains a record of the loans that have been made by the bank. Every note that is discounted is really a loan made to the person for whom it is discounted; to him the loan is a direct one. It is an indirect loan to the maker of the note, as he is benefited by the money that is advanced on his note.

This book is very important; it shows at a glance the amount of paper which the bank has discounted for a customer.

## DAILY WORK.

One day's work at a bank so much resembles that of another, that it has not been considered necessary to place the initials of the books of entry after every transaction. Sufficient aid, however, is given, and it is confidently believed that any pupil that will take the trouble to write up the set, will be familiar with the system of book-keeping as practised in our leading banking institutions. To render the work more practical, it would be an excellent thing if every Commercial College had its "BANKING DEPARTMENT," so that the work of the text could be the more practically performed. By the use of "*College Money*," the deposits and payments could be made; the checks and notes should be written out by the pupil and presented for payment, discount, or collection.

## MEMORANDA.

JANUARY 1, 1895.

The COLLEGE BANK OF ARTHABASKAVILLE was this day organized under the "*Act relating to Banks and Banking*," passed November 15, 1894.

## SHAREHOLDERS.

B. OSMOND,	50	shares @ \$100.00	\$5000.00
A. MARCHAND,	50	" " "	5000.00
B. JULIUS,	50	" " "	5000.00
COLLEGE STUDENT,	30	" " "	3000.00
E. BEAUCHESNE,	25	" " "	2500.00
W. J. MURPHY,	15	" " "	1500.00
H. BEAUCHESNE,	10	" " "	1000.00
H. DUNDERDALE,	10	" " "	1000.00
JON. COONEY,	10	" " "	1000.00
	250	shares @ \$100 =	\$25,000.00

## BOARD OF DIRECTORS.

B. Osmond,	}	<i>Directors.</i>
A. Marchand,		
E. Beauchesne,		
H. Beauchesne,		
College Student.		

B. Osmond,	...	...	...	President.
B. Julius,	...	...	...	Cashier.

JANUARY 2, 1895.

The Shareholders have this day paid their subscriptions in full, \$25,000. *In Cash Book, debit cash to Capital Stock.*

Received from the Board of Control for Circulation, our registered notes, amounting to \$15,000. *In Cash Book, debit cash to Circulation.*

Sent by express to the J. Cartier Bank, Montreal, to be placed to our credit, \$5000; to the Merchants' National Bank, Boston, for our credit, \$2000; to the National Bank of the Republic, New York, for our credit, \$3000.

Paid cash for expressage to Montreal, \$1.50; to New York and Boston, \$5000. *In Cash Book, credit cash by each Bank, and by Expense.*

Paid cash for office fixtures, \$500. *In Cash Book, credit cash by Fixtures.*

Received the following Bills for collection:—

From the Bank of Toronto, H. L. Moreau's note, endorsed by the Royal Co. Face of note, \$314.33, payable 2 mos. after Dec. 6. *Enter this note in the Collection Register and Tickler.*

From the J. Cartier Bank, Montreal, a note signed by L. Perrault, and endorsed by Laporte, Martin & Co. Face of note, \$35.17, payable 1 mo. after Nov. 30. *Collection Register and Tickler.*

From Crathern & Caverhill, a note signed by A. Beauvais, and endorsed by Crathern & Caverhill. Face of note, \$142.26, payable 4 mos. after Sept. 2, 1894. *Collection Register and Tickler.*

Received the following deposits for the Savings Department:—

M. Perrault, \$100; Joseph Croteau, \$1000; J. B. Poirier, \$5000; M. Moreau, \$1000. *Debit cash to each depositor, Savings Deposit Ledger.*

Received running deposits as follow:—

L. de Blois, \$500; A. Marchand, \$460.25; P. Tourigny, \$4982.02; E. Beauchesne, \$1000; H. H. Guay, \$668.29. *Debit cash to each, credit each depositor in Savings Deposit Ledger.*

Paid running checks as follow:—

L. de Blois, \$100; A. Marchand, \$100; E. Beauchesne, \$200. *Credit cash. In Deposit Ledger, debit each for his check.*

Paid check from the Savings Department as follows: M. Moreau, \$200. *Credit cash. In Savings Deposit Ledger, debit Moreau.*

Paid the following checks drawn on "Other Banks," less  $\frac{1}{4}\%$  commission for collecting, and sent the checks for collection:—

Check No. 1, signed by L. Beauvais, in favor of A. Marchand, payable at the Union Bank of Canada, Toronto. Face of check, \$200; collection  $\frac{1}{4}\%$ , 50c. Sent the check to the U. B. of Canada. *Record the check in the Book entitled "Remittances on Other Banks."* *In the Cash Book, credit cash by "Other Banks." Debit cash to Com., 50c.* Check No. 2, signed by J. L. Morgannais, in favor of A. Marchand, \$100; commission for collecting, 25c. Sent the check to the National Bank, Quebec, for collection. *Same as the preceding.*

Discounted notes as follow:—

For H. H. Guay:—No. 1, for \$682.19 @ 3 mos. from Jan. 2, signed by A. Lafontaine, and endorsed by H. H. Guay. Proceeds placed to his credit. *C. B., Dis. Register, Tickler and Book of Loans.*

For J. C. Thibeault :—No. 2, for \$77.16 @ 2 mos. from Nov. 15, 1894, signed by J. C. Thibeault, and endorsed by S. Hamel. Proceeds paid. *C. B., Discount Register, Tickler, Book of Loans.*

For D. O. Bourbeau :—Note No. 3, for \$382.62 @ 4 mos. from Sept. 5, 1894, signed by A. S. Hamelin, and endorsed by D. O. Bourbeau. Proceeds paid. *C. B., Dis. R., Tickler, Book of Loans.* Sent to the J. Cartier Bank for collection and credit. *In the Book entitled "Remittances of Discounted Paper," record this note.*

For Paul Tourigny :—Note No. 4, for \$5000 @ 3 mos. from Oct. 4, signed by A. Lambert, and endorsed by P. Tourigny. Proceeds placed to his credit. *Same books as in the preceding.* Sent to the J. Cartier Bank, Montreal, for collection. *See preceding transaction.*

For Letourneau & Co. :—Note No. 5, for \$742.51 @ 1 mo. from Jan. 2, signed by N. Rousseau, and endorsed by Letourneau & Co. Paid. *C. B., Discount R., Tickler, Book of Loans.* As the notes discounted for P. Tourigny and D. O. Bourbeau are payable elsewhere, we charge them  $\frac{1}{2}\%$  commission for collection. *See Discount Register.*

Close the Discount Register, and enter the results in the Cash Book as shown. Close the Cash Book and open the necessary accounts in the General Ledger. *See General Ledger.*

#### JANUARY 3, 1895.

Collected for the People's Bank of Montreal, their note No. 2051, signed by J. Arsenau, for \$49.40. Remitted the Bank a draft on the J. Cartier Bank, Montreal, for the amount less our commission of 13c. for collection. *In the Cash Book, debit cash to the J. Cartier Bank, \$49.27; to Commission, 13c. See Collection Book No. 5.*

Received the following paper for collection :—

From the People's Bank of Halifax :—Note No. 4, signed by E. Bruneau, and endorsed by A. Lesperance. Face of note, \$677.50.

From the Bank of Nova Scotia, Montreal :—Note No. 6, signed by A. Gagnon, and endorsed by A. Holden & Co. Face of note, \$170.50.

From D. Faucher :—Note No. 7, signed by R. Sabourin, and endorsed by A. Larochelle. Face of note, \$200. Sent the note to the People's Bank, St. Remi. *Enter these notes in the "Book of Collections." As Note No. 7 is payable elsewhere, record it in the list of "Notes sent off for Collection." See Book of Collections for Maturity of Notes, and mark in the Tickler.*

Collected for the J. Cartier Bank, Montreal, a note in their favor, No. 26318, signed by L. Perrault for \$35.17. *As the J. Cartier Bank is one of our correspondents, we make no charge for collecting its notes. In the C. B., debit cash to the J. C. B. In the Tickler, mark the note as paid.*

Received running deposits as follow :—

H. H. Guay, \$266; A. Marchand, \$200; J. O. Bourbeau, \$150. *Debit cash to each depositor.*

Received deposits as follows for the Savings Department :—

J. U. Tessier, \$4000; J. Croteau, \$500; E. Beauchesne, \$2000. *Debit cash to each depositor.*

Discounted the following notes :—

For J. O. Bourbeau :—Note No. 7, for \$357.49 @ 2 mos. from Nov. 1, 1894, signed by Joseph Carter, and endorsed by J. O. Bourbeau. Net proceeds credited. *Consider the note as cash and debit cash to J. O. Bourbeau for the proceeds. Dis. R., Book of Loans, Ticker, C. B.*

For R. Paradis :—Note No. 10, for \$3900.25 @ 2 days after Jan. 1, signed by R. Paradis, and endorsed by J. Costigan. Proceeds credited. *Same as preceding.*

For Farley & Tourigny :—Note No. 6, for \$1274.99 @ 45 days from Nov. 20, signed by J. A. & M. Côté, and endorsed by Farley & Tourigny. Proceeds paid. Sent the note to the J. C. Bank, St. Hyacinthe, for collection. *Record in the "List of Dis. Notes sent off for Collection."*

For T. Baril :—Note No. 8, for \$200 @ \$4 mos. from Sept. 1, 1894, signed by Lamarre & Co., and endorsed by T. Baril. Paid.

For O. Drolet :—Note No. 9, for \$56.74 @ 3 mos. from Oct. 2, 1894, signed by O. Drolet, and endorsed by J. A. Hébert. Paid.

Paid checks on running deposits, as follow :—

R. Paradis, \$200 ; L. de Blois, \$100 ; H. H. Guay, \$125 ; J. O. Bourbeau, \$666.75. *Credit cash.*

Paid checks from the Savings Department :—

E. Beauchesne, \$500 ; J. Croteau, \$200. *Credit cash.*

Cashed for F. Tourigny, M. Larue's check, No. 3, for \$50, less 25c. for collecting. Remitted the Eastern Townships Bank, Sherbrooke, for collection. *Credit cash by "Other Banks," \$50 ; debit cash to commission, 25c.*

Cashed for W. Jackson, Jno. Brown's check, No. 4, for \$400, less  $\frac{1}{4}\%$  commission for collecting. Remitted the check to the Merchants' National Bank, Boston, for collection and credit. *In C. B., credit cash by Merchants' National Bank, \$400 ; debit cash to commission, \$1.00.*

Close the Discount Register and make the entries in the Cash Book. Close the Cash Book and open the necessary accounts in the General Ledger.

#### JANUARY 4, 1895.

Collected for the Bank of Nova Scotia, Montreal, a note, No. 9318, signed by A. Gagnon for \$170.50. Remitted the Bank a draft on the J. Cartier Bank, Montreal, for the amount less our commission, 22c. *Debit cash to J. Cartier Bank, \$170.28, and to com. 22c. In the Ticker, mark the note paid.*

Received the following notes for collection :—

From G. Bourbeau :—No. 8, H. Beland's note for \$375.10 @ 2 mos. from Nov. 15, 1894, payable at Ottawa. Sent the note to the Bank of Ottawa for collection. *Collection Register, Ticker and "List of Notes sent off for Collection."*

From the J. Cartier Bank, Montreal :—No. 9, M. Matthew's note for \$39 @ 2 mos. from Nov. 9, payable at Arthabaska. *Col. R. & Tic.*

From the Hochelaga Bank, Montreal :—No. 10, Jno. Roux's note for \$117.50 @ 3 mos. from Oct. 22, 1894, payable at Arthabaska. *Col. R. & Tic.*

From the National Bank, Quebec :—No. 11, J. St. Onge's note for \$12.50 @ 1 mo. from Dec. 6, 1894, payable at Victoriaville.

From the Eastern Townships Bank, Granby:—No. 12, G. Croteau's note for \$12 @ 2 mos. from Nov. 9, 1894, payable at Arthabaska.

From the National Bank of the Republic, New York:—No. 12, S. Vezina's note for \$128.66 @ 2 mos. from Nov. 10, 1894, payable at Arthabaska. *Collection Register and Tickler.*

Received running deposits as follow:—

N. Rousseau, \$600; V. Croteau, \$400; A. de Martigny, \$500. *Debit cash to each depositor.*

Discounted the following notes:—

For Frank Dudley:—Note No. 11, for \$10,000 @ 1 year from Jan. 5, 1894, signed by Dominion Lumber Co., and endorsed by F. Dudley.  $\frac{1}{4}\%$  is charged for collection. Sent the note to the Merchants' National Bank, Boston, for collection and credit. Proceeds placed to his credit. *Treat the proceeds as cash. Debit cash to F. Dudley. Dis. R., Book of Loans, Tickler. In Book entitled "Discounted Notes sent for Collection."*

For Paul Tourigny:—Note No. 14, for \$502.27 @ 9 mos. from April 5, 1894 signed by A. Racine & Co., and endorsed by P. Tourigny. Proceeds placed to his credit. *Same as the preceding.*

For O. Ricard:—Note No. 15, for \$225.46 @ 2 days after Jan. 4, signed by I. Babineau and endorsed by O. Ricard. Proceeds placed to his credit.

For D. O. Bourbeau:—Note No. 12, for \$462.33 @ 2 mos. after Nov. 6, 1894, signed by G. Simoneau and endorsed by D. O. Bourbeau. Paid.

For D. O. Bourbeau:—Note No. 13, for \$136.78 @ 30 days after Jan. 4, signed by R. Stevenson and endorsed by D. O. Bourbeau. Paid.

For H. H. Guay:—Note No. 16, for \$105 @ 1 mo. after Jan. 4, signed by D. Laviolette and endorsed by H. H. Guay. Paid. *C. B., Dis. R., Book of Loans, Tickler.*

Discounted notes due this day per Tickler. *Debit cash to Discounted Notes, \$557.49.*

Paid checks from running deposits:—

P. Tourigny, \$500; N. Rousseau, \$500; T. Dudley, \$8000; V. Croteau, \$250; A. de Martigny, \$110.

Received the following deposits for the Savings Department:—

J. Desrochers, \$200; Parish of St. Victoire, \$3000; M. Perrault, \$400; J. B. Poirier, \$1060.

Paid checks from the Savings Department:—

Parish of St. Victoire, \$1000.

Received from the Union Bank of Canada a draft on Montreal for \$199.75, being the proceeds of note No. 1, sent for collection. Face of check No. 1, \$200. Commission charged, 25c. Sent the draft to J. Cartier Bank, Montreal, for collection and credit. *Debit cash to "Other Banks," \$200; credit cash by J. C. Bank, \$199.75; by commission, 25c.*

Received from the National Bank, Quebec, a draft on Montreal for \$99.87, being the proceeds of note No. 2, sent for collection. Sent the draft to the J. Cartier Bank for collection and credit. *Same as preceding.*

Cashed for W. Hamel, check No. 5, signed by W. H. Silsby, for \$300. Our charge for collecting, 75c. Sent the check to the National Bank of the Republic, New York, for collection and credit. *Debit cash to Commission, 75c. ; credit cash by Nat. Bank of the Rep., \$300. Record check in "List of Checks sent off for Collection."*

Close the Discount Register and enter the results in the Cash Book. Close the Cash Book and make the necessary entries in the General Ledger.

## JANUARY 5, 1895.

Collected for Crathern & Caverhill, Note No. 3, signed by A. Beauvais, for \$142.26. Remitted them our draft on the J. Cartier Bank, Montreal, for that amount, less our commission for collecting, 36c. *Debit cash to J. C. Bank and Commission.*

Received the following notes for collection :—

From G. Bourdon :—Note No. 14, for \$175 @ 3 mos. after Oct. 13, signed by L. Sampson, payable at Boston. Sent the check to the Merchants' National Bank, Boston, for collection. *Enter in Collection Register, and in "List of Notes sent off for Collection."*

From the Molsons Bank :—Note No. 15, for \$153.10 @ 4 mos. after Oct. 1, signed by J. Picard, payable at Arthabaska. *Collection Register and Tickler.*

From the Canadian Bank of Commerce :—Note No. 16, for \$17.85 @ 4 mos. after Sept. 17, signed by L. N. Dickson, payable at Arthabaska. *Col. Reg. and Tickler.*

From L. Tourigny :—Note No. 19, for \$375.12 @ 5 mos. after Sept. 1, 1894, signed by R. Law, payable at Iroquois. Sent the note to the U. Bank of Canada for collection.

From the J. Cartier Bank :—Note No. 17, for \$41.47 @ 3 mos. after Oct. 12, 1894, signed by A. Beaudouin, payable at Arthabaska.

From La Banque Ville Marie :—Note No. 18, for \$46.57 @ 4 mos. after Sept. 15, signed by J. Thibeault, payable at Arthabaska.

Received running deposits as follow :—Letourneau & Co., \$300 ; I. Babineau, \$200. *Cash Book.*

Discounted the following notes :—

For J. C. Thibeault :—Note No. 17, for \$339.65 @ 30 days after Dec. 7, signed by L. Thibeault and endorsed by J. C. Thibeault. Proceeds placed to his credit. *Dis. Reg., Tickler, Book of Loans, C. B.*

For T. Baril :—Note No. 18, for \$542.31 @ 3 mos. after Oct. 7, 1894, signed by L. Prefontaine and endorsed by T. Baril. Paid. We have charged  $\frac{1}{4}\%$  commission for collecting. Sent the note to the J. Cartier Bank for collection. *Same as preceding. Record the note in "List of Discounted Notes sent off for Col."*

For Farley & Tourigny :—Note No. 19, for \$2500 @ 10 days after Dec. 31, signed by Beardmore & Co. and endorsed by Farley & Tourigny. Proceeds paid. Commission for collecting @  $\frac{1}{4}\%$ , \$6.25. Sent the note to the National Bank of the Republic, New York, for collection. *Same as preceding.*

For Letourneau & Co. :—Note No. 20, for \$327.74 @ 1 mo. after Jan. 5, signed by Laurier & Dupuis, and endorsed by Letourneau & Co. Proceeds placed to their credit.

For J. O. Bourbeau :—Note No. 21, for \$4756.63 @ 2 mos. after Nov. 7, signed by Senecal & Scott and endorsed by J. O. Bourbeau. Proceeds placed to his credit.

Discounted Notes due this day per Tickler, \$56.74.

Cashed for A. Gagnon, check No. 6, signed by J. Roberge, for \$200 ; less our commission @  $\frac{1}{4}\%$  for collecting, 50c. Sent the check to the Molsons Bank for collection. *Credit cash by "Other Banks," \$200 ; debit cash to commission, 50c.*

Received the following deposits for the Savings Department :—

Louis de Blois, \$500 ; T. T. Lawlor, \$100 ; F. A. St. Germain, \$2000. *Debit cash to each depositor.*

Paid checks from running deposits as follow :—

F. Dudley, \$300 ; E. Beauchesne, \$200 ; J. C. Thibeault, \$825 ; J. O. Bourbeau, \$4000 ; Letourneau & Co., \$225.

Paid checks from the Savings Department :—

T. T. Lawlor, \$50. *Credit cash.*

Received from the National Bank of Sherbrooke, a draft on Montreal, in payment of M. Larue's check No. 3. Face of check, \$50 ; of the draft, \$49.87. Remitted the draft to the J. Cartier Bank, Montreal, for collection and credit. *In C. B., debit cash to "Other Banks," \$50 ; credit cash by J. Cartier Bank, \$49.87, and commission, 13c.*

Close Discount Register and make the entries in the Cash Book. Close Cash Book, and open the necessary accounts in the General Ledger, Deposit Ledger, Savings Deposit Ledger, Book of Loans.

#### JANUARY 7, 1895.

Received the following Bills for Collection :—

From the Bank of Montreal :—No. 20, for \$193.14 @ 4 mos. after Oct. 2, signed by J. Spenard, payable at Arthabaska.

From the People's Bank, Montreal :—No. 21, for \$131.36 @ 4 mos. after Sept. 5, signed by G. Belanger, payable at Arthabaska.

From the Canadian Bank of Commerce :—No. 22, for \$37.19 @ 4 mos. after Sept. 14, payable at Arthabaska, signed by M. Camirand.

From the Ontario Bank, Ottawa :—No. 23, for \$131.95 @ 4 mos. after Sept. 7, signed by Jos. Vigneau, payable at Arthabaska.

From the Bank of B. N. America :—No. 24, for \$35.10 @ 4 mos. after Sept. 11, signed by A. Bouchard, payable at Arthabaska.

From A. Marchand :—No. 25, for \$110.25 @ 3 mos. after Oct. 10, signed by J. L. Guimond, payable at Beauharnois. Sent the note to the J. Cartier Bank, Beauharnois, for collection. *Enter these notes in Collection Register and Tickler. Enter Note No. 25 in the "List of Notes sent off for Collection."* By order of the President, the Bank is to pay collection charges.

Received running deposits as follow :—

A. Lafontaine, \$100 ; L. Thibeault, \$160 ; Farley & Tourigny, \$1270.68.

For the Savings Department :—A. Marchand, \$10,000 ; Hotel Dieu, \$5000 ; J. B. Bellemare, \$300.

Discounted the following Notes :—

For F. Dudley :—Note No. 22, for \$5769.82 @ 6 mos. after July 8, 1894, signed by H. H. Silsby and endorsed by F. Dudley. As this note is payable in Boston, we charge  $\frac{1}{4}\%$  commission for collecting. Sent the note to the Merchants' National Bank, Boston, for collection. *Paid Dis. Reg., Book of Loans, and in "List of Discounted Notes sent off for Collection."*

For J. Leduc :—No. 23, for \$100 @ 30 days after Dec. 9, signed by A. de Martigny, and endorsed by J. Leduc. Paid.

For A. Beaudet :—Note No. 24, for \$2322.57 @ 2 mos. from Nov. 9, signed by Joseph Vigneau, and endorsed by A. Beaudet. Proceeds placed to his credit.

For O. Drolet :—No. 25, for \$926.32 @ 1 month after Jan. 7, signed by S. Duguay, and endorsed by O. Drolet. The note being payable at Plessisville, we charge  $\frac{1}{4}$  % commission for collecting. Sent the note to the J. Cartier Bank, Plessisville, for collection. *Same entries as Note No. 22.*

For R. Paradis :—Note No. 26, for \$98.39 @ 4 mos. after Oct. 3, signed by R. Paradis, and endorsed by V. Croteau. Paid.

For O. Ricard :—Note No. 27, for \$245.55 @ 1 month after Jan. 5, signed by A. A-tell, and endorsed by O. Ricard. Paid.

For S. Hamel :—Note No. 28, for \$427.72 @ 4 mos. after Sept. 10, signed by R. Thibodeau and endorsed by S. Hamel. Paid. *Enter all these notes in Discount Register and Tickler.*

Paid checks as follows :—From running deposits :—

P. Tourigny, \$1500 ; A. Marchand, \$100 ; A. Beaudet, \$2000 ; E. Beauchesne, \$200.

From the Savings Department :—

E. Beauchesne, \$500 ; L. de Blois, \$100 ; J. B. Bellemare, \$250 ; Hotel Dieu, \$2000. *Credit cash.*

Discounted notes due this day per Tickler, \$3900.25.

L. Babineau pays his note, No. 15, \$225.46. *Debit Cash to Dis. Notes.*

Received from the Molsons Bank, payment of note No. 6, signed by J. Roerg e. Face of check \$200 ; commission charged us 25c. *Debit cash to "Other Banks," \$200 ; credit cash by commission, 25c.*

Cashed for R. Tourigny, check No. 6, signed by J. L. Pelletier, for \$100, reserving our commission @  $\frac{1}{4}$  % for collecting. Sent the check to the Bank of Hamilton, Toronto, for collection. *Credit cash by "Other Banks," \$100 ; debit cash to com, 25c. Record check in "List of Checks sent to other Banks for Collection."*

Close the Discount Register, and carry the results to the Cash Book. Close the cash Book, and make the necessary entries in the Ledgers.

JANUARY 8, 1895.

Received the following notes for collection :—

For Quebec Bank, Montreal : Note No. 27, for \$55.23 @ 4 mos. after Sept. 20, signed by S. Buteau, payable at Arthabaska.

For the Dominion Bank, Toronto :—No. 26, for \$104.37 @ 4 mos. after Sept. 7 signed by D. Tremblay, payable at Arthabaska.

For the Quebec Bank, Montreal :—Note No. 28, for \$37.95 @ 4 mos. after Sept. 22, signed by O. Lambert, payable at Arthabaska.

For the National Bank, Sherbrooke :—Note No. 29, for \$103.50 @ 4 mos. after Sept. 26, signed by R. Mahen, payable at Arthabaska.

For the Quebec Bank, Three Rivers, —Note No. 30, for \$100.10 @ 3 mos. after Oct. 28, signed by W. Carignan, payable at Arthabaska. *Collection Register and Tickler*

Sold F. Dudley draft on the Merchants National Bank, Boston, favor W. R. Chester, for \$2,000 @  $\frac{1}{2}$  per cent. premium. Received in payment his check on running deposit to cover draft and premium. *Debit cash to Merchants National Bank, \$2,000; to commission  $\frac{1}{2}$  per cent., \$5.00. Credit cash by F. Dudley, \$2,005.*

Note No. 21, signed by G. Belanger, has been paid to-day. Face of note \$131.36. Remitted the People's Bank of Montreal, a draft on the J. Cartier Bank, Montreal, for that amount, less our commission for collecting 16c. *Debit cash to J. C. Bank, \$131.20; to com., 16c.*

Sold D. O. Bourbeau a draft on the National Bank of the Republic, New York, favor J. L. Snyder, for \$1000 @  $\frac{1}{2}$  per cent. premium. Received in payment his check on Deposit Ledger for draft and premium. *Debit cash to the Nat. Bank of the Rep. \$1000; to com., \$2.50. Credit cash by D. O. Bourbeau.*

Cashed for M. X. Leduc, check No. 8, for \$500, signed by M. Julien. Charged  $\frac{1}{2}$  % commission for collecting. Sent the check to the Merchants Bank of Canada, for collection. *Credit cash by "Other Banks," \$500; debit cash to Commission, \$1.25. Record the check in the "List of Checks sent to other Banks for Collection."*

Received running deposits as follows:—

D. O. Bourbeau, \$2,500; F. Dudley, \$3000; Farley and Tourigny, \$100.

Discounted notes as follows:—

For A. Lafontaine:—No. 29, for \$647.82 at 30 days after Dec. 10, signed by H. H. Guay and endorsed by A. Lafontaine. Proceeds placed to his credit. *C. B., Book of Loans, Dis. Reg., Tickler.*

For A. S. Hamelin:—No. 30, for \$1225 @ 3 mos. after Oct. 11, 1894, signed by J. C. Thibeault, and endorsed by A. S. Hamelin. Proceeds paid in cash. *Dis. Reg., Book of Loans, Tickler..*

For Paul Tourigny:—No. 31, for \$338.29 @ 1 mo. after Jan. 8, signed by D. O. Bourbeau, and endorsed by Paul Tourigny. Paid.

For N. Rousseau:—No. 32, for \$7504.83 @ 3 days after Jan. 8, signed by S. Hamel, and endorsed by N. Rousseau. As the note is payable in New York, we charge a commission for collecting. In this case the commission is \$16.26. Proceeds placed to his credit. Sent the note to the Nat. Bank of the Rep., N.Y., for collection and credit. *C. B., Book of Loans, Dis. Reg., Tickler, "List of Dis. Notes sent off for Collection."*

For Letourneau & Co:—No. 33, for \$98.72 @ 1 mo. after Jan. 8, signed by A. Lafontaine, and endorsed by Letourneau & Co. Paid.

Received the following deposits for the Savings Department:—

L. Perrault, \$1000; F. A. St. Germain, \$500; J. Toohey, \$1500. Discounted notes due per Tickler, \$502.27.

Received from the J. Cartier Bank, Quebec, a draft on the J. Cartier Bank, Montreal, in payment of A. Lambert's note, No. 4, for \$5000, less the Bank's commission @  $\frac{1}{8}$  % for collecting, \$6.25.

Received from the J. Cartier Bank, St Hyacinthe, a draft on the J. Cartier Bank, Montreal, in payment of Note No. 6, signed by A. M. & J. Coté. Face of note, \$1274.99. Received that amount less the Bank's commission @  $\frac{1}{8}$  %. Remitted both drafts and also \$4000 in cash to the J. Cartier Bank, Montreal, to be placed to our credit.

*Credit cash by J. Cartier Bank for the drafts and cash sent to Montreal, and for the commission. Debit cash to "Discounted Notes," \$6274.99.*

Paid checks from running deposits as follow :—

Paul Tourigny, \$1000 ; N. Rousseau, \$6000.

From the Savings Department :—A. Marchand, \$2000, A. Racine & Co.'s note due this day is not paid. *Cash has been debited for this note presuming that it would be paid. But as the note has not been paid we must make a counter entry in the C. B. Credit cash by "Overdue Notes," \$502.27.*

Paid the following expenses in cash :—

Expressage on \$4000 to Montreal, \$1.20 ; rent for the month of January, \$20.

Postage stamps \$5.00.

Close the Discount Register, and carry the results to the Cash Book. Close the Cash Book, and post, making all the necessary entries in the different Ledgers.

JANUARY 9, 1895.

Collected for the National Bank, Montreal, Note No. 11, signed by J. St. Onge, and remitted the Bank our draft on the J. Cartier Bank, Montreal, for the amount less our commission 13c for collecting. Face of note, \$42.50. Face of draft, \$42.37. *Debit cash to J. C. Bank, Montreal, \$42.37 ; to commission, 13c.*

Sold L. Dumas, draft on the National Bank of the Rep., New York, \$3000 @  $\frac{1}{2}\%$  premium. Received cash to cover the draft and premium. *In C. B. debit cash to the Nat. Bank and Commission.*

Received the following notes for collection :—

From the National Bank, Quebec :—No. 31, for \$41.54 @ 3 mos. from Oct. 27, signed by P. Gregory, payable at Arthabaska.

From the J. Cartier Bank, Quebec :—No. 32, for \$30.01 @ 2 mos. from Nov. 18, signed by L. Pepin, payable at Arthabaska.

From the J. Cartier Bank, Montreal :—No. 33, for \$111.98 @ 4 mos. from Sept. 24, signed by A. Lambert, payable at Arthabaska.

From the People's Bank, Montreal :—No. 34, for \$27.50 @ 4 mos. from Sept. 28, signed by D. Blanchette, payable at Arthabaska.

Received running deposits as follow :—

T. Baril, \$4.25 ; S. Duguay, \$500 ; J. A. Hébert, \$1000 ; A. Lambert, \$1500.

Received deposits for the Savings Department :—

A. Mercier, \$15,000 ; N. Mercier, \$1000.

Discounted notes as follow :—

For J. A. & M. Coté :—Note No. 35, for \$749.24 @ 2 mos. after Nov. 12, signed by Farley & Tourigny, and endorsed by J. A. & M. Coté. Proceeds paid. *Dis. Reg. Book of Loans and Ticker.*

For Lamarre & Co. :—Note No. 36, for \$2300 @ 1 mo. after Jan. 4, signed by J. O. Bourbeau, and endorsed by Lamarre & Co. In addition to the discount we charge  $\frac{1}{2}\%$  com. for collecting. Proceeds paid. Sent the note to the People's Bank, St-Rémi, for collection. *Dis. Reg., Book of Loans. In "List of Discounted Notes sent off for Collection."*

For Joseph Carter :—Note No. 37, for \$841.56 at 30 das after Jan. 1, signed by Joseph Carter, and endorsed by Jno. Costigan. Commission  $\frac{1}{2}$  per cent. for collecting. Sent to the J. Cartier Bank, Montreal. *Same as preceding.*

For J. A. Hébert:—Note No. 38, for \$756.44 at 4 mos. after Sept. 12, signed by R. Paradis, and endorsed by J. A. Hébert. Proceeds placed to his credit *C. B., Book of Loans, Tickler, Discount Register.*

For G. Simoneau:—Note No. 38, for \$5000 at 12 mos. after Jan. 10, 1894, signed by F. Dudley, and endorsed by G. Simoneau. Paid.

Received from the Bank of Hamilton, the proceeds of J. L. Pelletier's check. Face of check \$100; the Bank's commission for collecting is 13c. *Debit cash to "Other Banks," \$100; credit cash by commission, 13c.*

Paid checks from running deposits as follows:—

Letourneau & Co., \$400; A. Marchand, \$100; Paul Tourigny, \$200; J. A. Hébert, \$2000.

From the Savings Department:—

M. Perrault, \$400; E. Beauchesne, \$100.

Discounted notes due this day per Tickler, \$1301.98. Note No. 11, for \$10,000, sent to the Merchants National Bank, Boston, has been placed to our credit, less  $\frac{1}{2}$ % commission charged by the Bank of Portland for collecting. *Debit cash to Discounted Notes, \$11,301.98. Credit cash by Merchants Nat. Bank, Boston, \$9990; by commission, \$10.*

Close the Discount Register, and carry the results to the Cash Book. Close the Cash Book, and make the proper entries in the different Ledgers.

#### JANUARY 10, 1895.

Received the following running deposits:—

G. Simoneau, \$150; Lamarre & Co., \$225; S. Hamel, \$800; Senecal & Scott, \$1500

Received the following deposits for the Savings Department:—

J. D. Faucher, \$100; W. Laurier, \$8000.

Paid checks from running deposits as follow:—

A. Marchand, \$300; Paul Tourigny, \$1000; L. Thibeault, \$100; N. Rousseau, \$1400; J. O. Bourbeau, \$500.

From the Savings Department:—

A. Marchand, \$1000; J. B. Poirier, \$100.

Discounted notes as follow:—

For Dominion Lumber Co.:—Note No. 40, for \$400 at 1 mo. from Dec. 13, signed by D. O. Bourbeau, and indorsed by Dom. Lumber Co. Proceeds paid in cash.

For R. Stevenson:—Note No. 41, for \$2430 at 3 das. from Jan. 10, signed by D. O. Bourbeau, and endorsed by R. Stevenson. Proceeds paid in cash. *Dis. Reg., Tickler.*

For A. Racine & Co.:—Note No. 42, for \$639.87 at 3 mos. from Oct. 31, signed by P. Tourigny and endorsed by A. Racine & Co. As the note is payable in Montreal we charge  $\frac{1}{2}$ % commission for collecting. Proceeds paid in cash. *Send the note to the Bank J. Cartier, Montreal, for collection. Dis. Reg., Book of Loans, List of Discounted Notes sent.*

For I. Babineau:—Note No. 43, for \$3208.53 @ 2 mos. from Nov. 15, signed by H. H. Guay, and endorsed by I. Babineau. Proceeds placed to his credit *C. B., Dis. Reg.*

For D. Laviolette:—Note No. 44, for \$75 @ 1 mo. after Jan. 10, signed by O. Ricard, and endorsed by D. Laviolette. Paid. *Dis. Reg., Book of Loans, Tickler.*

Received the following bills for collection :—

From the Merchants Bank of Canada :—Note No. 35, for \$37.75 @ 5 mcs. after Sept. 1, signed by A. Daveluy, payable at Arthabaska.

From T. Lawlor :—Note No. 36, for \$100 @ 2 mos. from Dec. 2, signed by L. de Blois, payable at Arthabaska.

From D. Faucher :—Note No. 37, for \$25 @ 3 mos. from Nov. 6, signed by E. Beauchesne, payable at Arthabaska.

From the Union Bank of Canada :—Note No. 38, for \$26.71 @ 16 das. after Jan. 2, signed by J. Michaud, payable at Arthabaska. *Collection Register, Tickler.*

Collected for the Dominion Bank of Toronto, Note No. 26, signed by D. Tremblay, for \$104.37. Remitted in payment our draft on the J. Cartier Bank, Montreal, less our commission @  $\frac{1}{2}$  % for collecting. *Debit cash to J. Cartier Bank and Commission.*

Collected for the Ontario Bank, Ottawa, Note No. 23, signed by J. Vigneau, for \$131.95. Remitted in payment our draft on the J. Cartier Bank, Montreal, less our commission @  $\frac{1}{2}$  % for collecting. *See preceding ex.*

Sold A. Marchand, a draft on the Merchants National Bank, Boston, favor W. Johnston, \$200, @  $\frac{1}{4}$  % premium. Received cash. *Debit cash to Merchants National Bank and Commission.*

A. Racine & Co. have this day paid their note due Jan. 8, \$502.27, and interest on same for 2 days. Interest, 21c. *Debit cash to "Overdue Notes," \$502.27; to Interest, 21c.*

The Merchants Bank of Canada has collected M. Julien's check, No. 8, \$500. Received in payment a draft on the Bank of Ottawa, Montreal, for \$499.37, the bank charging  $\frac{1}{2}$  % commission for collecting. Remitted the draft to the J. Cartier Bank, Montreal, for collection and credit. *Debit cash to "Other Banks," \$550; credit cash by J. C. Bank, \$499.37; com., 63c.*

Cashed for L. O. Pepin, H. Langevin's check on the Molsons Bank, Hamilton, \$400.10. Our commission  $\frac{1}{2}$  % for collecting, \$1.00. Remitted the check to the Bank of Hamilton for collection. *Credit cash by "Other Banks," \$400.10; debit cash to Commission, \$1.00. Record in "List of Checks sent for Collection."*

Discounted notes due this day per Tickler, \$4756.13. *Consider the notes as paid and debit cash to Discounted Notes.*

Senecal & Scott's note due this day remains unpaid, \$4756.63. *Credit cash by "Overdue Notes," \$4756.63.*

Close the Discount Register, and enter the results in the Cash Book. Close Cash Book and make the necessary entries in the Ledgers.

JANUARY 11, 1895.

Received running deposits as follow :—

J. Vigneau, \$50; Farley & Tourigny, \$650; L. de Blois, \$400; E. Beauchesne, \$1000.

Received deposits as follows for the Savings Department :—

E. Grenier, \$2000; Parish of St. Paul, \$900.

Paid the following checks from running deposits :—

O. Ricard, \$200; A. Lafontaine, \$700; S. Hamel, \$650; F. Dudley, \$2000.

From the Savings Department :—

J. Desrochers, \$50 ; T. Lawlor, \$10.

Cashed for F. Beauchene, a check signed by L. O. Villeneuve for \$800. Commission  $\frac{1}{4}\%$  for collecting, \$2.00. Remitted the check to the J. Cartier Bank, Montreal, for collection and credit. *Credit cash by J. C. Bank, \$800. Debit cash to Commission, \$200.*

Received the following notes for collection :—

From the J. Cartier Bank, Montreal :—Note No. 39, for \$151.50 @ 1 mo. after Dec. 21, signed by J. Leduc, payable at Arthabaska.

From the J. Cartier Bank, Montreal :—Note No. 40, for \$80.20 @ 1 mo. after Dec. 24, signed by L. Fortin, payable at Arthabaska.

From the Hochelaga Bank, Montreal :—Note No. 41, for \$62.56 @ 2 mos. from Nov. 23, signed by N. Normandeau, payable at Arthabaska.

Discounted notes due this day per Tickler, \$400 : per book, "Discounted Notes sent for Collection," L. Prefontaine's note No. 18, \$542.31. *Debit cash to Discounted Notes, \$942.31.*

Discounted notes as follow :—

For V. Croteau :—Note No. 45, for \$748.75 @ 2 mos. after Dec. 15, signed by J. C. Thibeault, and endorsed by V. Croteau. Paid the proceeds in cash.

For A. De Martigny :—Note No. 46, for \$350 @ 1 mo. after Jan. 11, signed by W. H. Silsby, and endorsed by A. de Martigny. Paid.

For Letourneau & Co. :—Note No. 49, for \$800 @ 1 mo. after Jan. 11, signed by L. Prefontaine and endorsed by Beardmore & Co. Paid.

For J. Vigneau :—Note No. 47, for \$271.57 @ 1 year after Jan 10, 1894, signed by J. Leduc, and endorsed by J. Vigneau. Proceeds placed to his credit.

For Senecal & Scott :—No. 48, for \$775.60 @ 4 mos. after Oct. 12, 1894, signed by Laurier & Dupuis, and endorsed by Senecal & Scott. Proceeds placed to their credit.

L. Prefontaine's note, No. 18, has been collected by the J. Cartier Bank, and the amount placed to our credit. *Credit cash by the J. Cartier Bank, \$542.31.*

Close the Discount Register, and enter the results in the Cash Book. Close the Cash Book, and make the necessary entries in the Ledgers.

#### JANUARY 12, 1895.

Discounted notes as follow :—

For L. Thibeault :—No. 50, for \$560.50 @ 1 mo. after Jan. 2, signed by D. Laviolette, and endorsed by L. Thibeault. Paid.

For A. Lambert :—No. 51, for \$274.69 @ 1 mo. after Jan. 12, signed by Jno. Cortigan and endorsed by A. Lambert. Paid. Remitted the note to the Bank of Montreal, Ottawa, for collection. Our collection fee 69c.

For J. A. Hébert :—No. 52, for \$975.55 @ 10 das. from Jan. 10, signed by G. Simondeau, and endorsed by J. A. Hébert. Proceeds placed to his credit.

For A. Astell :—No. 53, for \$600 @ 2 mos. after Dec. 12, signed by A. Beaudet, and endorsed by A. Astell. Paid.

For R. Paradis :—No. 54, for \$450 @ 6 mos. after Aug. 10, signed by V. Croteau, and endorsed by R. Paradis. Proceeds placed to his credit.

Received running deposits as follow :—

H. H. Guay, \$800 ; A. Lambert, \$1000 ; A. de Martigny, \$460 ; V. Croteau, \$600.

Received deposits for the Savings Department as follow :—

J. E. Hudon, \$250 ; Commercial College, \$5000.

Paid checks from running deposits as follow :—

L. de Blois, \$600 ; E. Beauchesne, \$900 ; H. H. Guay, \$1200 ; P. Tourigny, \$725 ;

R. Paradis, \$2000.

Paid the following checks from the Savings Department :—J. Croteau, \$100 ; M. Moreau, \$100.

Collected for the Eastern Townships Bank, Granby, Geo. Croteau's check No. 12 for \$12.00. Remitted in payment a draft on the J. Cartier Bank, Montreal, for the amount less our commission @  $\frac{1}{4}\%$ . *Debit cash to J. C. B., \$11.85 ; to com., 15c.*

For the People's Bank of Halifax, Montreal :—Note No. 4, for \$677.50, signed by E. Bruneau. Sent in payment our draft on the J. Cartier Bank, Montreal, for the amount less our commission @  $\frac{1}{4}\%$  for collecting. *Same as preceding.*

For the J. Cartier Bank, Montreal :—Check No. 9, signed by M. Matthew, for \$39. Placed the amount to the credit of the Bank J. Cartier.

Received cash from the Bank of Hamilton, in payment of H. Langevin's check No. 9, less the bank's charge for commission, 63c. *Debit cash to "Other Banks," \$400.10. Credit cash by commission, 63c.*

Received the following notes for collection :—

For the Bank of Hochelaga :—Note No. 42, for \$103 @ 2 mos. after Nov. 12, signed by S. Gariépy, payable at Arthabaska.

For the Eastern Townships Bank :—No. 43, for \$357.50 @ 3 mos. after Oct. 18, signed by M. Boyer, payable at Arthabaska.

For the Bank of St. John :—No. 44, for \$28.70 @ 1 mo. after Dec. 2, signed by A. Lefebvre, payable at Arthabaska.

From the Bank of Ottawa :—No. 45, for \$77.75 @ 1 mo. after Dec. 24, signed by D. Bergevin, payable at Arthabaska.

From A. Marchand :—No. 56 for \$150.15 @ 3 mos. after Nov. 4, signed by C. Langlois, payable at Montreal. Sent the note to the J. C. Bank, Montreal, for collection.

*Collection Register and Tickler. Record the last in "List of Notes sent off for Collection."*

Discounted notes due this day per Tickler, \$2970.39 ; per "Book of Discounted Notes sent for Collection," \$5769.82.

*Debit cash to Discounted Notes for the full amount ; credit cash by "Merchants N. Bank," Boston, for W. H. Silsby's note.*

Close the Discount Register and make the entries in the Cash Book. Close Cash Book and make the proper entries in the Ledgers.

JANUARY 14, 1895.

Received running deposits as follow :—

Lamarre & Co., \$500 ; I. Babineau, \$1000 ; G. Simoneau, \$400 ; T. Baril, \$1500.

Received the following deposits for the Savings Department :—

Society of St. John Baptist, \$800 ; L. A. Buisson, \$3000.

Paid running checks as follows :—

A. Lambert, \$2000 ; J. A. Hebert, \$726 ; A. De Martigny, \$500 ; T. Baril \$3500.

Paid checks from the Savings Department :—

E. Beauchesne, \$50 ; A. Mercier, \$200.

Discounted notes as follows :—

For S. Duguay :—No. 55, for \$1236.75 @ 20 days after Jan. 2, signed by O. Drolet and endorsed by S. Duguay. Proceeds placed to his credit. *C. B., Dis. Reg., Book of Loans, Tickler.*

For A. Racine & Co. :—No. 56, for \$565.57 @ 30 days after Jan. 10, signed by R. Thibodeau, and endorsed by A. Racine & Co. Paid. *Dis. Reg., Book of Loans, Tickler.*

For the Dominion Lumber Co. :—No. 57, for \$866.67 @ 45 days after Dec. 1, signed by R. Stevenson, and endorsed by the Dom. Lum. Co. Paid.

For T. Baril :—No. 58, for \$557 @ 2 mos. after Dec. 10, signed by L. Thibault, and endorsed by T. Baril. Credited.

For T. Baril :—No. 59, for \$1500 @ 1 mo. after Dec. 12, signed by F. Dudley, and endorsed by T. Baril. Payable in Portland. Collection fees, \$3.75. Proceeds to his credit. Remitted the note to the National Bank of Portland for collection. *C. B., Book of Loans, Dis. Reg., and "List of Dis. Notes sent for Collection."*

Received cash of Senecal & Scott for their note, No. 21, for \$4756.63, due Jan. 10, and interest for 4 days. Interest, \$4.16. *Debit cash to "Overdue Notes," \$4756.63 ; to interest received, \$4.16.*

Cashed for B. Osmond, check No. 11, signed by B. Julien, for \$100. Collection charge, 25c. Remitted the check to the J. Cartier Bank, Quebec, for collection. *Credit cash by "Other Banks," \$100 ; debit cash to commission, 25c. Record in "List of Checks sent off for Collection."*

Collected for the National Bank of the Republic, N. Y., note No. 13, for \$128.66, signed by S. Vezina. *Debit cash to the Nat. Bank of the Republic.*

Sold A. Marchand a draft on the Merchants' National Bank, Boston, \$1600 @  $\frac{1}{4}$  % premium. The draft is in favor of W. Clark. Received cash for draft and premium. *Debit cash to Merchants' Nat. Bank, \$1000 ; to com., \$2.50.*

Collected for the Bank of British N. America, Beauharnois, note No. 24, for \$35.10, signed by A. Boucharde. Remitted in payment, our draft on the J. Cartier Bank, Montreal ; less 15c., our commission. *Debit cash to J. Cartier Bank and Com.*

Received the following notes for collection :—

From the Ontario Bank, Montreal :—Note No. 47 @ 3 mos. after Oct. 16, for \$46.05, signed by E. Robillard, payable at Arthabaska.

From the Hochelaga Bank :—Note No. 48, for \$196.26 @ 2 mos. after Nov. 18, signed by G. Leonard, payable at Arthabaska.

From La Banque Ville-Marie :—No. 49, for \$25.07 @ 1 mo. after Jan. 2, signed by A. Brossoit, payable at Arthabaska.

From the People's Bank :—No. 50, for \$308.50 @ 2 mos. after Dec. 7, signed by B. Brunet, payable at Arthabaska.

From the National Bank :—No. 51, for \$135 @ 2 mos. after Nov. 26, signed by L. Vachon, payable at Arthabaska. *Collection Register and Tickler.*

Discounted notes due Jan. 13, \$699.29.

Discounted notes due to-day, \$1225.00.

J. Leduc's note, No. 47, due Jan. 13, has not been paid, \$271.57. *Credit cash by "Overdue Notes," \$271.57.*

Close Discount Register and carry the results to the Cash Book. Close the Cash Book, and make the necessary entries in the Ledgers and Book of Loans.

JANUARY 15, 1895.

Received the following running deposits:—

L. Thibeault, \$500; V. Croteau, \$850; N. Rousseau, \$1000; J. O. Bourbeau, \$800.

For the Savings Department:—

M. Perrault, \$100; J. Desrochers, \$200.

Paid running checks as follow:—

Paul Tourigny, \$749.24; R. Paradis, \$756.44; S. Duguay, \$1700; L. Thibeault, \$400; I. Babineau, \$4000.

From the Savings Department:—

J. B. Poirier, \$3000; A. Mercier, \$4000.

Sold E. Beauchesne, draft on the Nat. Bank of the Republic, New York, favor T. Lawlor, Chateaugay, N.Y., \$500 @  $\frac{1}{2}$  % premium. Received his check from running deposit to cover draft and premium. *Debit cash to Nat. Bank of the Rep., \$510; to com., \$2.50. Credit cash by E. Beauchesne, \$502.50.*

Sold Wm. Maxwell draft on the Nat. Bank of the Rep., favor H. Gordon, \$2000 @  $\frac{1}{2}$  % premium. Received cash to cover draft and premium.

Sold James Brown draft on the Nat. Bank of the Rep., favor J. C. Wilson, Paris, N.Y., \$5000 @  $\frac{1}{10}$  % premium. Received cash to cover draft and premium.

Discounted notes as follow:—

For Farley & Tourigny:—Note No. 60, for \$1866.73 @ 1 mo. after Dec. 14, signed by Beardmore & Co., and endorsed by Farley & Tourigny. Paid the proceeds. As this note is payable in Toronto, we charge  $\frac{1}{2}$  % commission for collecting. Sent the note to the Bank of Toronto, Toronto, for collection. *Dis. Reg., Book of Loans, Tickler, and "List of Discounted Notes sent off for Collection."*

For Farley & Tourigny:—No. 61, for \$2670 @ 1 mo. after Dec. 13, signed by F. Dudley, and endorsed by Farley & Tourigny. Collection fees, \$6.68. Paid the proceeds. Sent the note to the National Bank, Portland, for collection.

For Paul Tourigny:—No. 62, for \$1364.66 @ 3 mos. after Nov. 16, signed by Letourneau & Co., and endorsed by P. Tourigny. Proceeds placed to his credit. *C. B., Dis. Reg., Book of Loans, Tickler.*

For L. Préfontaine:—No. 63, for \$1546.65 @ 3 mos. after Oct. 17, signed by A. Lambert, and endorsed by L. Préfontaine. Proceeds paid.

Cashed for L. Brossard, check No. 12, for \$300, signed by L. Beaudouin, and drawn on the People's Bank, St. Remi. Commission for collecting, 75c. Sent the check to the People's Bank, St. Remi, for collection. *Debit cash to com., 75c.; credit cash by "Other Banks," \$300.*

Received the following bills for collection :—

From B. Brunet :—Note No. 52, for \$175.25 @ 2 mos. after Nov. 25, signed by A. Matthew, payable at Arthabaska.

From A. Brossoit :—No. 53, for \$71.08 @ 2 mos. after Nov. 25, signed by L. Legris, payable at Waterloo. Sent to the Eastern Townships Bank, Waterloo, for collection. *Collection Register and "List of Notes sent off for Collection."*

From the Bank of St. Hyacinthe :—No. 54, for \$328.30 @ 4 mos. after Oct. 10, signed by G. Leonard, payable at Arthabaska.

From the Bank of Hamilton :—No. 55, for \$41.30 @ 4 mos. after Oct. 10, signed by F. Basinet, payable at Arthabaska.

From the Bank of Montreal :—No. 56, for \$162.05 @ 2 mos. from Dec. 2, signed by D. Huard, payable at Arthabaska.

From the J. Cartier Bank, Montreal :—No. 57, for \$188.95 @ 2 mos. from Dec. 3, signed by L. Gendron, payable at Arthabaska.

Collected for the J. Cartier Bank, Montreal :—Note No. 17, for \$41.47, signed by A. Beaudouin, and placed the amount to the credit of the Bank. *Debit cash to J. C. Bank.*

Discounted notes due this day per Tickler, \$1505.68.

The following notes due this day are presumed to have been paid :—Beardmore & Co.'s note No. 19, \$2500 ; S. Hamel's note No. 32, \$7504.83 ; F. Dudley's note No. 39, \$5000. *Debit cash to "Discounted Notes," \$16,510.51.*

Beardmore & Co.'s note No. 19 has been returned to us unpaid. *Credit cash by "Overdue Notes," \$2500.*

S. Hamel's note No. 32, \$7504.83, having been sent to the Nat. Bank of the Republic for collection and credit, we have debited the Bank for the amount.

We have also debited the Merchants' National Bank, Boston, for the amount of F. Dudley's note No. 39, \$5000. *Credit cash by these Banks.*

Close the Discount Register and make the entries in the Cash Book. Close the Cash Book and make the proper entries in the different Books.

#### JANUARY 16, 1895.

Received running deposits as follows :—

T. Baril, \$660 ; A. Lambert, \$1000 ; Lamarre & Co., \$225 ; O. Ricard, \$100 ; O. Drolet, \$100.

Received the following deposits for the Savings Department :—

N. Mercier, \$200 ; J. D. Faucher, \$100.

Paid checks on running deposits as follow :—

D. O. Bourbeau, \$400 ; I. Babineau, \$201 ; Lamarre & Co., \$900 ; N. Rousseau, \$1100 ; A. Lambert, \$865 ; G. Simoneau, \$500.

Paid the following checks from the Savings Department :—

A. Marchand, \$2000 ; F. A. St. Germain, \$1500.

Discounted notes as follow :—

For A. S. Hamelin :—Note No. 64, for \$2000 @ 7 mos. after June 18, 1894, signed by Dom. Lumber Co., and endorsed by A. S. Hamelin. Payable in Portland. Collection fees, \$5.00. Paid the proceeds. *Dis. Reg, Book of Loans, and "List of Discounted Notes sent off for Collection."* Sent to the Nat. Bank of Portland.

For R. Stevenson :—Note No. 65, for \$126.50 @ 5 mos. after Sept. 26, signed by O. Ricard, and endorsed by R. Stevenson. Paid.

For O. Drolet :—Note No. 66, for \$137.66 @ 2 mos. after Nov. 14, signed by J. A. Hébert, and endorsed by O. Drolet. Proceeds placed to his credit.

For L. Thibeault :—Note No. 67, for \$667.52 @ 2 mos. after Dec. 25, signed by A. Beaudet, and endorsed by L. Thibeault. Proceeds paid.

The J. Cartier Bank, Quebec, has collected and remitted us payment of check No. 11, signed by B. Julius. Face of check, \$100. Received in payment a draft on the J. Cartier Bank, Montreal, for \$99.87, which we have sent to Montreal to be placed to our credit. *Debit cash to "Other Banks," \$100; credit cash by J. C. Bank, Montreal, \$99.87; com. 13c.*

Received cash of J. Ledue for his note No. 47, for \$271.57, and interest on same for 3 days. Interest 18c. *Debit cash to "Overdue Notes," and Interest.*

Cashed for D. O. Bourbeau, check No. 13, signed by N. C. Cormier, for \$400, payable at National Bank of Quebec. Commission for collecting @  $\frac{1}{4}\%$ , \$1.00. Sent the check to the National Bank, Quebec, for collection. *Credit cash by "Other Banks," \$300; debit cash to Commission, \$1.00.*

Cashed for P. Tourigny, check No. 14, signed by F. T. Savoie, for \$800, payable at Molsons Bank, Ottawa. Our commission for collecting, \$2.00. Sent the check to the Molsons Bank for collection. *Same as preceding.*

Sold I. Babineau a draft on the National Bank of the Republic, New York, favor J. B. Goodhue, \$200 @  $\frac{1}{2}\%$  prem. Received cash for the draft and premium.

Sold John Sparks, draft on the National Bank of the Republic, New York, favor, Wm. Lambly, \$2000 @  $\frac{1}{2}\%$  premium. Received cash for premium and draft.

Received the following bills for collection :—

From the J. Cartier Bank :—Note No. 58, for \$137.50 @ 5 mos. after Sept. 4 signed by D. Pitre, payable at Arthabaska.

From L. de Blois :—Note No. 59, for \$375.05 @ 5 mos. after Sept. 10, signed by H. Laroque, payable at Quebec. Sent the note to the J. Cartier Bank, Quebec, for collection. *Collection Register, and "List of Notes sent off for Collection."*

From X. Pepin :—Note No. 60, for \$219.07 @ 2 mos. after Dec. 8, signed by J. Ledue, payable at Montreal. Sent to the J. Cartier Bank, Montreal, for collection.

From the J. Cartier Bank :—Note No. 61, for \$29 @ Dec. 6, signed by A. Montpetit, payable at Arthabaska.

From the National Bank, Ottawa :—Note No. 62, for \$18.01, signed by Z. Genest payable at Arthabaska.

Discounted notes due this day per Tickler, \$400; per "List of Discounted Notes sent off for Collection," F. Dudley's note, \$1500. This note was sent to the Merchants' National Bank, Boston, and is supposed to have been paid. *Debit cash to Discounted Notes, \$1900; credit cash by Merchants National Bank, \$1500.*

Paid G. Bourdon for the note in his favor signed by L. Samson, less our commission 44c. for collecting. The note was collected for us by the Merchants National Bank, Boston, and placed to our credit. *Credit cash by Merchants National Bank; debit cash to Commission.*

Close the Discount Register and enter the results in the Cash Book. Close the Cash Book and make the proper entries in the different books.

JANUARY 17, 1895.

Received the following notes for collection :—

From the Dominion Bank, Toronto :—Note No. 63, for \$36.55 @ 3 mos. from Nov. 4, signed by D. Seers, payable at Arthabaska.

From the Bank of Montreal :—Note No. 64, for \$14.50 @ 4 mos. from Oct. 7, signed by P. Dagenais, payable at Arthabaska.

From A. Marchand :—Note No. 65, for \$117.28 @ 4 mos. from Oct. 7, payable at Montreal, signed by A. Charlebois. Sent to the J. Cartier Bank, Montreal, for collection. *Collection Register and "List of Notes sent for Collection."*

From A. Guimond :—Note No. 66, for \$57.03 @ 2 mos. from Dec. 2, signed by Joseph Tisseur, payable at Montreal. Sent to the J. Cartier Bank, Montreal, for collection.

From the Union Bank of Canada :—No. 67, for \$144.72 @ 2 mos. from Dec. 9, signed by A. Poulotte, payable at Arthabaska.

From the Union Bank of Canada :—No. 68, for \$79.40 @ 2 mos. from Dec. 12, signed by L. Pelletier, payable at Arthabaska.

Discounted the following notes :—

For D. O. Bourbeau :—Note No. 68, for \$55.67 @ 3 days after Jan. 17, signed by T. Baril and endorsed by D. O. Bourbeau. Paid.

For J. O. Bourbeau :—No. 69, for \$134.66 @ 12 days after Jan. 3, signed by T. Baril, and endorsed by J. O. Bourbeau. Credited.

For J. Leduc :—No. 70, for \$974.61. @ 40 days after Jan. 12, signed by D. Laviolette, and endorsed by J. Leduc. Collection fees @  $\frac{1}{4}\%$ , \$2.44. Sent to the J. Cartier Bank, Montreal, for collection. Credit. Paid.

For R. Paradis :—No. 71, for \$250 @ 2 mos. after Dec. 15, signed by J. Leduc, and endorsed by R. Paradis. Paid.

*Dis. Reg., Tickler, Book of Loans.*

Received running deposits as follows :—

D. O. Bourbeau, \$55 ; F. Dudley, \$100 ; J. C. Thibeault, \$50 ; J. Vigneault, \$25.

Received the following deposits for the Savings Department .—

E. Grenier, \$200 ; J. Toohey, \$100.

Paid running checks as follows :—

J. A. Hébert, \$137.66 ; I. Babineau, \$125 ; J. O. Bourbeau, \$1000 ; F. Dudley, \$665 ; D. O. Bourbeau, \$1025.

Paid checks as follows from the Savings Department :—

Parish of St. Victoire, \$500 ; J. U. Tessier, \$2000.

Cashed for L. Bouchard :—Joseph Nolet's check for \$200, less  $\frac{1}{4}\%$  commission for collection. Remitted the check to the Union Bank of Canada, Winnipeg, for collection.

Cashed for L. Savard :—D. Huard's check for \$500, less  $\frac{1}{4}\%$  commission, and remitted the check to the Canadian Bank of Commerce, Guelph, for collection. *Credit cash by "Other Banks," and debit cash to Commission. Record checks in "List of Checks sent off for Collection."*

Received from the J. Cartier Bank, Beauharnois, a draft on the J. Cartier Bank Montreal, in payment of J. L. Guimond's note favor A. Marchand. Face of draft, \$110.12. The Bank's charge for collecting, 13c. Paid A. Marchand cash for the

draft and remitted the draft to the J. C. Bank, Montreal, for our credit. *Credit cash by J. C. B., Montreal, and commission* —

Received from the People's Bank, St. Remi, cash in payment of L. Beaudouin's check, No. 12, for \$300, less the Bank's commission. *Debit cash to "Other Banks," and credit cash by Commission, 38c.*

Discounted Notes 3 and 42 have been collected by the J. Cartier Bank, Montreal, and placed to our credit. No. 3, \$383.62; No. 42, \$639.87. *Debit cash to Discounted Notes for the amount, and credit cash by the J. C. B., Montreal, for the same amount.*

F. Dudley's note No. 61, due to-day, is presumed to have been paid. We have charged the Merchants National Bank for the amount, \$26.70. *Credit cash by Merchants National Bank.*

Discounted notes due this day per Tickler, \$137.66.

Collected for the Canadian Bank of Commerce, Guelph, M. Camirand's note for \$37.19. Remitted the bank in payment our draft on the J. Cartier Bank, Montreal, for \$37.06, reserving 13c. for our commission for collecting. *Debit cash to J. C. Bank, \$37.06; to Commission, 13c.*

Close the Discount Register, and enter the results in the Cash Book. Close the Cash Book and make the necessary entries in the different books.

#### JANUARY 18, 1895.

Collected for La Banque Ville Marie, check No. 18, for \$46.57. Remitted in payment a draft on the J. Cartier Bank, for \$46.44, reserving 13c. for collection fees. *Debit cash to J. C. B. and Commission.*

Beardmore & Co. have this day paid their note, No. 19, due Jan. 13, with interest on same for 5 days. Face of note, \$2500; interest for 5 days, \$2.74. *Debit cash to "Overdue Notes," and Interest.*

Received from the National Bank, Quebec, draft on Montreal for the proceeds of N. Cormier's check, No. 13. Proceeds \$399.50. Remitted the draft to the J. Cartier Bank, Montreal, for collection and credit. *Debit cash to "Other Banks," \$400; credit cash by J. C. Bank, \$399.50; Commission, 50c.*

Received from the Molsons Bank, Ottawa, a draft on Montreal for the proceeds of F. T. Savoie's check, No. 14. Proceeds \$799. Remitted the draft to the J. Cartier Bank, Montreal, for collection and credit. *Same as preceding.*

Discounted notes due this day per Tickler, \$4297.29.

T. Baril's note due this day has not been paid. Note No. 9. Amount, \$134.66. *Credit cash by "Overdue Notes."*

Received running deposits as follows:—

L. de Blois \$50; H. H. Guay, \$200; J. A. Hébert, \$300; A. de Martigny, \$100; V. Croteau, \$200.

Received the following deposits for the Savings Department:—

J. E. Hudon, \$200; J. B. Bellemare, \$300.

Paid running checks as follow:—

J. C. Thibeault, \$77.43; H. H. Guay, \$560; A. Lambert, \$600; V. Croteau, \$1700; A. de Martigny, \$1200; O. Drolet, \$950; Senecal & Scott, \$800.

Paid checks from Savings Department:—

L. A. Buisson, \$1000; A. Mercier, \$5800.

Received the following notes for collection :—

From L. Lesperance :—Note No. 69, for \$136.64 @ 1 mo. after Dec. 18, signed by F. Gagnon, payable at Montreal. Sent to the J. Cartier Bank, Montreal, for collection.

From the Hochelaga Bank :—No. 70, for \$130 @ 2 mos. after Nov. 22, signed by D. Masson, payable at Arthabaska.

From La Banque Ville-Marie :—No. 71, for \$250.35 @ 2 mos. after Nov. 23, signed by L. Bergeron, payable at Arthabaska.

From La Banque Ville-Marie :—No. 72, for \$19.14 @ 3 mos. after Oct. 20, signed by A. Hébert, payable at Arthabaska.

From the Bank of Nova Scotia :—No. 73, for \$76.05 @ 3 mos. after Oct. 21, signed by Joseph Bourcier, payable at Arthabaska.

Discounted notes as follow :—

For Farley & Tourigny :—No. 72, for \$375 @ 4 days after Jan. 18, signed by I. Babineau, and endorsed by Farley & Tourigny. Proceeds credited.

For Senecal & Scott :—No. 73, for \$265.63 @ 1 mo. after Jan. 15, signed by R. Thibodeau, and endorsed by Senecal & Scott. Proceeds paid.

For Laurier & Dupuis :—No. 74, for \$1597.69 @ 7 days after Jan. 16, signed by J. A. & M. Côté, and endorsed by Laurier & Dupuis. Payable at St. Hyacinthe. Collection fees, \$4.00. Paid the proceeds. Sent the note to the J. Cartier Bank, St. Hyacinthe, for collection.

For A. de Martigny :—No. 75, for \$874.32 @ 2 mos. after Dec. 24, signed by L. Préfontaine, and endorsed by A. de Martigny. Proceeds paid.

For H. H. Guay :—No. 76, for \$455.36 @ 10 days after Jan. 10, signed by A. Lafontaine, and endorsed by H. H. Guay. Paid.

Close the Discount Register, and enter the results in the Cash Book. Close the Cash Book, and make the necessary entries in the different books.

#### JANUARY 19, 1895.

Received the following notes for collection :—

From Bank of British N. America :—Note No. 74, for \$171.75 @ 1 mo. after Dec. 24, signed by M. Lanchelire, payable at Arthabaska.

From the Bank of Montreal :—Note No. 75, for \$172.85 @ 1 mo. after Dec. 25, signed by P. Primeau, payable at Arthabaska.

From the Standard Bank of Canada :—Note No. 76, for \$45 @ 2 mos. after Nov. 19, signed by J. Boucher, payable at Arthabaska.

From L. Bergevin :—Note No. 77, for \$670 @ 2 mos. from Nov. 22, signed by R. Hébert, payable at Arthabaska.

From D. Dagenais :—Note No. 78, for \$49.73 @ 2 mos. from Nov. 27, signed by Joseph Lajeunesse, payable at Arthabaska.

Discounted the following notes :—

For Joseph Vigneau :—Note No. 77 for \$1850 @ 1 mo. after Jan. 19, signed by W. H. Silsby, and endorsed by J. Vigneau. Collection fees, \$4.63. Sent the note to the Merchants' National Bank, Boston, for collection and credit. Proceeds placed to the credit of J. Vigneau.

For A. Beaudet :—Note No. 78, for \$375.75 @ 45 days from Jan. 1, signed by G. Simoneau, and endorsed by A. Beaudet. Proceeds placed to his credit.

For A. Astell :—Note No. 79, for \$2566.17 @ 2 mos. from Dec. 1, signed by N. Rousseau, and endorsed by A. Astell. Proceeds paid.

Received the following running deposits :—

E. Beauchesne, \$225 ; A. Marchand, \$500 ; T. Baril, \$100 ; P. Tourigny, \$300.

Received the following deposits for the Savings Department :—

The Commercial College, \$1000 ; Hotel Dieu, St. Joseph, \$200.

Paid the following running checks :—

Paul Tourigny, \$925 ; T. Baril, \$1066.50 ; J. Vigneau, \$1500 ; A. Beaudette, \$600 ; P. Tourigny, \$100 ; A. Marchand, \$50.

Paid checks from the Savings Department :—

N. Mercier, \$800 ; E. Beauchesne, \$600.

Collected for the Ontario Bank, Montreal, note No. 47, for \$46.05, signed by E. Robillard. Our commission, 13c.

Remitted in payment of the proceeds our draft on the J. Cartier Bank, Montreal.

Destroyed circulation notes to the amount of \$5000. *Credit cash by circulation, \$5000.*

Received cash from the Union Bank of Canada, Winnipeg, in payment of J. Nolet's check No. 15, for \$201 ; commission charged us, 25c. *Debit cash to "Other Banks," \$200 ; credit cash by commission, 25c.*

Received cash from the Union Bank of Commerce, Guelph, in payment of D. Huard's check, No. 16, for \$500. The Bank charged us 63c. for collecting the check.

Cashed for J. Lasonde, a check, No. 17, drawn on the Quebec Bank by L. St. Maurice, for \$1000. Commission for collecting, \$2.50. Remitted the check to the Quebec Bank for collection.

Cashed for A. Marchand, check No. 18, drawn on the Bank of Ottawa, by L. R. Baker, for \$400. Commission @  $\frac{1}{4}$  % for collecting, \$1.00. Sent the check to the Bank of Ottawa for collection.

Cashed for E. Beauchesne, a check drawn on the Merchants' Bank of Canada, Sherbrooke, by D. Salette, for \$300. Commission @  $\frac{1}{4}$  %, 75c. Sent the check to Sherbrooke for collection.

Cashed for T. Lawlor, check No. 20, drawn on the Merchants' Bank of Commerce, St. John, for \$200. Commission, 50c. Sent the check to St. John for collection.

Discounted notes due this day per Tickler, \$455.36.

Discounted note No. 60, for \$1866.73, due to-day, is presumed paid. *Debit cash to Discounted Notes, \$2322.09.*

Received from the Bank of Toronto, Toronto, a draft on Montreal, for \$1864.40, in payment of discounted note No. 60. The Bank's charge for collecting is \$2.33. Remitted draft to the J. Cartier Bank, Montreal, for collection and credit. *Credit cash by J. C. Bank and commission.*

Received from the Bank of Ottawa, Ottawa, a draft on Montreal, in payment of H. Beland's note, favor G. Bourbeau. Face of draft, \$374.63. Cashed the draft, reserving our commission of 47c. for collecting. Sent the draft to the J. Cartier Bank, Montreal, for collection and credit. *Debit cash to commission, 47c. Credit cash by J. C. Bank.*

Close the Discount Register and enter the results in the Cash Book.

The Set will now be closed, and the real condition of business ascertained. The Discount, Commission, and Interest Received accounts show that upon these items there has been a gain of \$451.71 ; the Expense and Interest Paid accounts show a loss of \$117.05, making a net profit of \$334.66 during the 18 business days. The result being satisfactory, the Directors have decided to declare the first annual dividend of 10 %.

**CASH**

Dr.

ARTHABASKAVILLE, JAN. 2, 1895.

L.F. To			
Capital Stock,			25,000 00
Circulation,			15,000 00
Deposit Ledger,	1 E. Beauchesne,	1000 00	
	2 Louis de Blois,	500 00	
	3 A. Marchand,	460 25	
	4 H. H. Guay,	668 29	
	5 Paul Tourigny,	4982 02	7610 56
Savings Department,	1 M. Perrault,	100 00	
	2 J. Croteau,	1000 00	
	3 J. B. Poirier,	5000 00	
	4 M. Monault,	2000 00	8100 00
Discount,	On Discounted Notes,		25 70
Commission,	On Discounted Notes,	13 46	
	" Check 1, L. Beauvais,	0 50	
	" " 2, J. L. Mongenais,	0 25	14 21
			55,750 47

## CASH.

ARTHABASKAVILLE, JAN. 2, 1895.

CR.

L.F. By				
25,000 00	The Jacques Cartier Bank, Montreal.			5000 00
15,000 00	The Merchants Bank of the Republic, N.Y.			3000 00
	The Merchants Nat. Bank, Boston.			2000 00
	Deposit Ledger,	2 Louis de Blois,	100 00	
7610 56	Checks,	1 E. Beauchesne,	200 00	
		3 A. Marchand,	100 00	400 00
	Savings Department,			
8100 00	Checks,	1 M. Monault,	200 00	200 00
25 70	Notes discounted this day,			6885 75
	Fixtures,			500 00
	Expense,	Express on \$5000 to Montreal,	1 50	
14 21		" " \$5000 to N. Y. and Boston,	5 00	6 50
	Other Banks, Checks sent them.	Beauvais \$200, Mongenais \$100,		300 00
				18292 25
		Balance on hand,		37458 22
55,750 47				55750 47

## CASH.

Dr.

ARTHABASKAVILLE, JAN. 3, 1895.

L.F.	To The Bank J. Cartier, Montreal,	26318 Louis Perrault,	35 17	
		1 The People's Bank, Montreal,	49 27	84 44
	Deposit Ledger,	4 H. H. Guay,	266 00	
		3 A. Marchand,	200 00	
		14 J. O. Bourbeau,	150 00	
		14 " " Disc.	357 41	
		7 R. Paradis,	3897 39	4871 10
	Savings Department,	2 J. Croteau,	500 00	
		6 E. Beauchesne,	2000 00	
		13 J. U. Tessier,	4000 00	6500 00
	Discount,	On Discounted Notes,		3 82
	Commission,	On Discounted Notes,	3 19	
		3 On Checks of M. Larue. Paid,	0 25	
		1 Draft on J. Cartier Bank,	0 13	
		4 Check, Jno. Brown,	1 00	4 57
				11,463 93
		Yesterday's Balance,		37,458 22
				48,922 15

**Сл.**

L.F.		By			
		The Nat. Bank of the Republic, New York,			400 00
		Deposit Ledger,	4 John Brown,		
			4 H. H. Guny,	125 00	
			14 J. O. Bourbeau,	666 75	
			7 R. Paradis,	2000 00	
			2 Louis de Blois,	100 00	2891 75
		Savings Department,	6 E. Beauchesne,	500 00	
			2 J. Croteau,	200 00	700 00
		Other Banks,	3 M. Larue,		50 00
			Notes discounted this day,		5789 47
					9831 22
			Balance on hand,		39,090 93
					48,922 15

## CASH.

Dr.

ARTHABASKAVILLE, JAN. 4, 1895.

L.F.	To			
	Bank J. Cartier, Montreal,	2 Bank Nova Scotia, Montreal,	170 28	170 28
	Deposit Ledger,	12 N. Rousseau,	600 00	
		10 Valère Croteau,	400 00	
		10 A. de Martigny,	500 00	
		14 O. Ricard, Discr.,	225 21	
		16 F. Dudley "	9926 23	
		5 P. Tourigny "	501 83	12,193 27
	Savings Department,	1 M. Perrault,	400 00	
		3 J. B. Poirier,	1000 00	
		4 J. Desrochers,	200 00	
		12 Parish St. Victoire,	3000 00	4600 00
	Discounted Notes paid	this day,	557 49	557 49
	Other Banks,	1 Check, L. Beauvais,	200 00	
		2 " J. L. Morganais,	100 00	300 00
	Discount,	On Discounted Notes,		11 74
	Commission,	On Discounted Notes,	25 00	
		2 Draft on J. C. Bank, Montreal,	0 22	
		5 W. H. Silsby,	0 75	25 97
				17,858 75
		Yesterday's Balance,		39,090 93
				56,949 68

## CASH.

ARTHABASKAVILLE, JAN. 4, 1895.

CR.

28	170 28	L.F. By	Bank J. Cartier,						
00			Montreal,	Draft on Union Bank of Canada,	199 75				
00				" The National Bank,	99 87			299 62	
00			Merchants Nat. Bk.,						
00			Boston,	Check 5, W. H. Silsby,	300 00			300 00	
5 21									
5 23									
1 83	12,193 27		Deposit Ledger,	5 Paul Tourigny,	500 00				
0 00				12 N. Rousseau,	500 00				
0 00				10 A. de Martigny,	10 00				
0 00				10 V. Croteau,	250 00				
0 00	4600 00			16 F. Dudley,	8000 00			9260 00	
7 49	557 49		Savings Department,	12 Parish St. Victoire,	1000 00			1000 00	
0 00			Notes Discounted this	day,				11,431 84	
0 00	300 00		Commission,	1 L. Beauvais,	0 25				
	11 74			2 J. L. Morganais,	0 13			0 38	
5 00									
0 22									
0 75	25 97								
	17,858 75							22,291 84	
	39,090 93							34,657 84	
	56,949 68			Balance in Safe,				56,949 68	

## CASH.

Dr.

ARTHABASKAVILLE, JAN. 5, 1895.

L.F.	To				
	Bank J. Cartier, Montreal,	3 Crathern & Caverhill,	141	90	141 90
	Deposit Ledger,	9 Letourneau & Co.,	300	00	
		11 I. Babineau,	200	00	
		14 J. O. Bourbeau, Disct.,	4751	42	
		9 Letourneau & Co., Discounted,	325	30	
		15 J. C. Thibeault,	838	91	6415 63
	Savings Department,	7 Louis de Blois,	500	00	
		8 T. Lawlor,	100	00	
		11 F. A. St. Germain,	2000	00	2600 00
	Discounted Notes paid this	day,			56 74
	Other Banks,	3 M. Larue's Check,			50 00
	Discount,	On discounted Notes,			13 36
	Commission,	On discounted Notes,	7	61	
		Draft for Crathern & Co., on			
		Bank J. C., Montreal,	0	36	
		6 J. Roberge,	0	50	8 47
					9286 10
		Yesterday's Balance,			34,657 84
					43,943 94

## CASH.

ARTHBASKAVILLE, JAN. 5, 1895.

CR

L.F.		By			
90	141 90	J. Cartier Bank, Montreal,	Draft on Nat. Bank, Sherbrooke,	49 87	49 87
00		Deposit Ledger,	9 Letourneau & Co.,	225 00	
00			14 J. O. Bourbeau,	4000 00	
42			16 F. Dudley,	300 00	
30			1 E. Beauchesne,	200 00	
91	6415 63		15 J. C. Thibeault,	825 00	5550 00
00		Savings Department,	8 T. Lawlor,	50 00	50 00
00		Notes Discounted this day,			8966 33
00	2600 00	Other Banks,	6 J. Roberge,	200 00	200 00
	56 74	Commission,	3 M. Larue's Check,		6 13
	50 00				
	13 36				
7 61					
0 36					
0 50					
	8 47				
	9286 10				14 816 33
	34,657 84		Balance in Safe,		29,127 61
	43,943 94				43,943 94

## CASH.

Dr.

ARTHBASKAVILLE, JAN. 7, 1895.

L.F.	To				
	Deposit Ledger,	13 A. Lafontaine,	100	00	
		9 Louis Thibault,	160	00	
		15 Farley & Tourigny, Disct.,	1270	68	
		18 O. Drolet, "	917	10	
		17 A. Beaudet, "	2320	02	
					4767 80
	Savings Department,	15 Hotel-Dien, St. Joseph,	5000	00	
		16 J. B. H. Bellemare,	300	00	
		10 A. Marchand,	10,000	00	
					15,300 00
					200 00
	Other Banks,	6 J. Roberge,			17 79
	Discount,	On Notes Discounted,	16	75	
	Commission,	On Notes Discounted,	0	25	
		7 J. L. Pelletier,	3900	25	
					17 00
	Discounted Notes due the	6th and paid to-day,	225	46	
		15 I. Babineau's note due,			4125 71
		Yesterday's Balance,			24,428 30
					29,127 61
					53,555 91

## CASH.

ARTHBASKAVILLE, P.Q., JANUARY 7, 1895.

CR.

L.F.	By			
	Deposit Ledger,	5 Paul Tourigny,	2000 00	
		Farley & Co.,	1500 00	
		A. Marchand,	100 00	
		Beaudet,	2000 00	
4767 80		E. Beaudesne,	200 00	5800 00
	Savings Department,	Louis de Blois,	100 00	
		E. Beaudesne,	500 00	
15,300 00		J. B. H. Bellemare,	250 00	
200 00		Hotel-Dieu, St. Joseph,	2000 00	2850 00
17 79	Notes discounted this day,			10,190 37
	Other Banks,	J. L. Pelletier,		100 00
	Commission,	J. Roberge,		0 25
4125 71				
24,428 30				18,940 62
29,127 61				34,615 29
53,555 91		Balance in Safe,		53,555 91

## CASH.

DR.

ARTHABASKAVILLE, P.Q., JANUARY 8, 1895.

L.F.	To			
	Bank J. Cartier, Montreal,	People's Bank, Montreal,	131 20	131 20
	Merchants Nat. Bk., Boston,	W. R. Chester,	2000 00	2000 00
	Nat. Bank of the Republic, New York,	J. L. Snyder,	1000 00	1000 00
	Deposit Ledger,	D. O. Bourbeau,	2500 00	
		F. Dudley,	3000 00	
		Farley & Co.,	100 00	
		N. Rousseau, Discounted,	7478 70	
		A. Lafontaine, "	647 25	13,725 95
	Savings Department,	L. Perrault,	1000 00	
		F. A. St. Germain,	500 00	
		J. Toohey,	1500 00	3000 00
	Discounted Notes due this day,		502 27	
		A. Lambert,	5000 00	
		J. A. & M. Coté,	1274 99	6777 26
	Discount,	On Discounted Notes,		15 31
	Commission,	On Discounted Notes,	16 25	
		Draft on Montreal,	0 16	
		" Boston,	5 00	
		" New York,	2 50	
		On M. Julien's check,	1 25	25 17
				26,674 89
		Yesterday's Balance,		34,615 29
				61,290 18

## CASH.

ARTHABASKAVILLE, P.Q., JANUARY 8, 1895.

Cr.

131 20	By				
2000 00	J. Cartier Bank, Montreal,	Draft Bank J. Cartier, Montreal	4993 75		
1000 00		" " St. Hyacinthe	1273 39		
		One package of Money	4000 00		
				10,267 14	
	Deposit Ledger,	D. O. Bourbeau	1002 50		
		F. Dudley	2000 00		
		Paul Tourigny	1000 00		
		N. Rousseau	6000 00		
				10,007 50	
	Savings Department,	A. Marchand	2000 00		
				2000 00	
13,725 95	Notes discounted this day,			9814 66	
	Overdue Notes,	(A. Racine & Co.)		502 27	
	Other Banks,	Check of M. Julien		500 00	
3000 00	Expense,	Express on \$4,000	1 20		
		Rent for 1 month	20 00		
		Stamps	5 00		
6777 26				26 20	
15 31	Commission,	On Disc. Notes, A. L.'s.	6 25		
		" " " J. M. & A. Coté	1 60		
				7 85	
25 17					
26,674 89				33,125 62	
34,615 29				28,164 56	
61,290 18				61,290 18	
		Balance in Safe,			

## CASH.

Dr.

ARTHBASKAVILLE, JAN. 9, 1895.

L.F.	To			
	Deposit Ledger,	T. Baril,	425 00	
		S. Duguay,	500 00	
		J. A. Hébert,	1000 00	
		A. Lambert,	1500 00	
		J. A. Hébert, Discounted,	755 45	4180 45
	Savings Department,	A. Mercier,	15,000 00	
		N. Mercier,	1000 00	16,000 00
	J. Cartier Bank, Montreal,	National Bank, Montreal,	42 37	42 37
	Nat Bank of the Republic, New York,	John Rockburn,	5000 00	5000 00
	Notes Dis-counted,	Dom. Lumber Co.,	10,000 00	
		Notes due this day,	1301 8	11,301 98
	Other Banks,	J. L. Pelletier,	100 00	100 00
	Discount,	On Dis-counted Notes,		25 59
	Commission,	On Dis-counted Notes,	20 36	
		Draft on Montreal,	0 13	
		" on New York,	6 25	26 74
				36,677 13
		Yesterday's Balance.		28,164 56
				64,841 69

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## CASH.

Dr.

ARTHABASKAVILLE, JAN. 10, 1895.

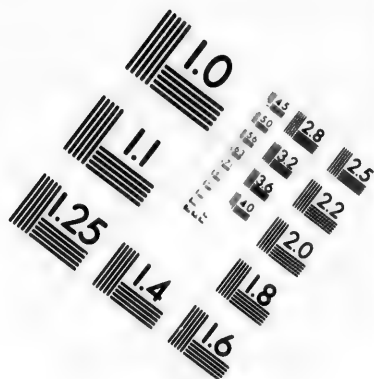
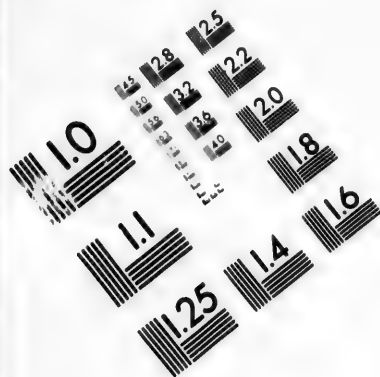
L.F.	To			
	Deposit Ledger,	G. Simoneau,	150 00	
		Lamarre & Co.,	225 00	
		S. Hamel,	800 00	
		Senécal & Scott,	1500 00	
		I. Babineau,	3202 91	5877 91
	Savings Department,	J. D. Hamelin,	100 00	
		W. Laurier,	8000 00	8100 00
	J. Cartier Bank, Montreal,	Dominion Bank, Toronto,	104 23	
		Ontario Bank, Ottawa,	131 78	236 01
	Merchants Nat. Bank, Boston,	Wm. Johnston,	200 00	200 00
	Interest received,	On A. Racine's note overdue,	0 21	0 21
	Overdue Note,	A. Racine & Co.,	502 27	502 27
	Notes discounted due this day,		4756 63	4756 63
	Discount,	On Discounted Notes,	25 13	25 13
	Other Banks,	Check of M. Julien,	500 00	500 00
	Commission,	On Notes Discounted,	1 60	
		Draft on Montreal,	0 14	
		" Boston,	0 50	
		Check of H. Langevin,	1 00	
		Draft on Montreal,	0 17	3 41
				20,201 57
		Yesterday's Balance,		41,994 32
				62,195 89

## CASH.

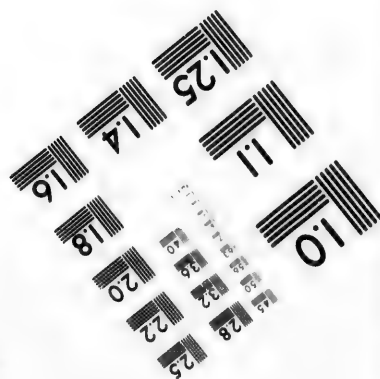
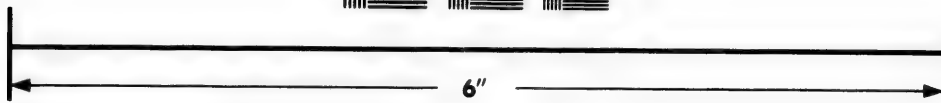
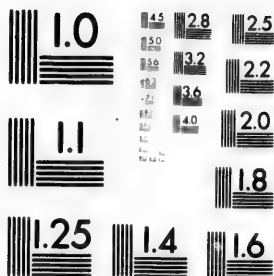
ARTHABASKAVILLE, JAN. 10, 1895.

CR.

L.F.	By			
	Deposit Ledger,	A. Marchand,	300 00	
		P. Tourigny,	1000 00	
		L. Thibeault,	100 00	
		N. Rousseau,	1400 00	
		J. O. Bourbeau,	500 00	
			<hr/>	3300 00
5877 91				
	Savings Department,	A. Marchand,	1000 00	
		J. B. Poirier,	100 00	
8100 00			<hr/>	1100 00
	Notes discounted this day,			6753 40
	Overdue Note,	Senécal & Scott,		4756 63
236 01				
			<hr/>	
200 00	Bank J. Cartier, Montreal,	Draft on Bank of Ottawa,	499 37	499 37
0 21			<hr/>	
	Other Banks,	Check of H. Langevin,	400 10	400 10
502 27				0 63
4756 63	Commission,	Check of M. Juhen,		
25 13				
500 00				
3 41				16,810 13
20,201 57				
41,994 32				
62,195 89		Balance in Safe,	45,385 76	
			<hr/>	62,195 89



# IMAGE EVALUATION TEST TARGET (MT-3)



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## CASH.

Dr.

ARTHBASKAVILLE, JAN. 11, 1895.

L.F.	To			
	Ledger Deposit,	J. Vigneau,	50 00	
		Farley & Tourigny,	650 00	
		Louis de Blois,	400 00	
		E. Beauchesne,	1000 00	
		Senécal & Scott, Dis.,	769 66	
		J. Vigneau,	271 46	3141 12
	Savings Department,	E. Grenier,	2000 00	
		Trustees of St. Paul,	900 00	2900 00
	Disc. Notes due this day,		400 00	
		L. Préfontaine,	542 31	942 31
	Discount,	On Discounted Notes,	20 92	20 92
	Commission,	On Discounted Notes,	0 88	
		Check L. Villeneuve,	2 00	2 88
				7007 23
		Yesterday's Balance,		45,385 76
				52,392 99

**CR.**

L.F.		By	
		Deposit Ledger,	
		O. Ricard,	200 00
		A. Lafontaine,	700 00
		S. Hamel,	650 00
		F. Dudley,	2000 00
			3550 00
		Savings Department,	
		J. Desrochers,	50 00
		T. Lawlor,	10 00
			60 00
		Notes discounted this day,	2955 92
		J. Cartier Bank, Montreal,	
		Check L. Villeneuve,	800 00
		Note L. Préfontaine,	542 31
			1342 31
			7908 23
		Balance in Safe,	44,484 76
			52,392 99

## CASH.

Dr.

ARTHABASKAVILLE, P.Q., JANUARY 12, 1895.

L. F.	TO			
3	Deposit Ledger	H. H. Guay	800 00	
		A. Lambert	1000 00	
		A. DeMartigny	400 00	
		V. Croteau	600 00	
		R. Paradis, Discounted	446 85	
		J. A. Hébert, "	973 20	
				4220 05
4	Savings Department	J. E. Hudon	250 00	
		Commercial College	5000 00	
				5250 00
12	Jacques Cartier Bank, Montreal	E. Townships Bank, Granby	11 85	
		People's Bank, Halifax, M.	676 65	
		C. 28471, M. Matthew	39 00	
				727 50
5	Notes discounted due	this day	2970 39	
		W. H. Silsby	5769 82	
				8740 21
10	Discount	On notes discounted	14 95	
				14 95
7	Other Banks	H. Langevin	400 10	
				400 10
11	Commission	On notes discounted	69	
		Draft on Montreal	15	
		" " "	85	
				1 69
15		Yesterday's Balance		19354 50
				44484 76
				63839 26

## CASH.

ARTHABASKAVILLE, P.Q., JANUARY 12, 1895.

CR.

L. F.	BY			
3	Deposit Ledger	Louis de Blois	600 00	
		E. Beauchesne	900 00	
		H. H. Guay	1200 00	
		Paul Tourigny	725 00	
		R. Paradis	2000 00	
			-	5425 00
4	Savings Department	J. Croteau	100 00	
		M. Moneault	100 00	
			-	200 00
5	Notes discounted this	day	2860 74	
			-	2860 74
14	The Merchants' Nat. Bank, Boston	W. H. Silsby	5769 82	
			-	5769 82
11	Commission	H. Langevin		63
15		Balance in Safe		14256 19
				49583 07
				63839 26

4220 05

5250 00

727 50

8740 21

14 95

400 10

1 69

19354 50

44484 76

63839 26

## CASH.

Dr.

ARTHABASKAVILLE, P.Q., JANUARY 14, 1895.

L. F.	TO			
3	Deposit Ledger	Ladurrie & Co.	500 00	
		G. Simoneau	400 00	
		I. Babinenu	1000 00	
		T. Baril	1500 00	
		T. Baril, Discounted notes	2067 16	
		S. Duguay " "	1233 78	
				6700 94
4	Savings Department	The St. Jean-Baptiste Society	800 00	
		L. A. Buisson	3000 00	
				3800 00
12	Jacques Cartier Bank, Montreal	B. N. A. Bank, Beauharnois	34 95	
				34 95
14	Merchants' Nat. Bank, Boston	William Clarke	10000 00	
				10000 00
13	Nat. Bank of the Re- public, New York	S. Vézina	128 66	
				128 66
5	Discounted notes	due January 13	699 29	
		" to-day	1225 00	
				1924 29
5	Overdue notes	Senécal & Scott	4756 63	
				4756 63
16	Interest received	Senécal & Scott's note	4 16	
				4 16
10	Discount	On discounted notes	11 39	
				11 39
11	Commission	On discounted notes	3 75	
		B. Julius	25	
		Draft on Montreal	15	
		" " Boston	25 00	29 15
				27390 17
		Yesterday's Balance		49583 07
				76793 24

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## CASH.

Dr.

ARTHBASKAVILLE, P.Q., JANUARY 15, 1895.

L.F.	TO			
	Deposit Ledger	L. Thibault	500 00	
		V. Croteau	850 00	
		N. Rousseau	1000 00	
		J. O. Bourbeau	800 00	
		P. Tourigny, D.	1354 20	
				4504 20
4	Savings Department	M. Perrault	100 00	
		J. Desrochers	200 00	
				300 00
12	Jacques-Cartier Bank, Montreal, B. 645	A. Beaudouin	41 47	
				41 47
13	National Bank of the Rep., New York	T. Lawlor	500 00	
		J. C. Wilson	5000 00	
		H. Gordon	2000 00	
				7500 00
5	Notes discounted due	this day	1505 68	
		Beardmore & Co.	2500 00	
		S. Hamel	7504 83	
		F. Dudley	5000 00	
				16510 51
10	Discount	On discounted notes	13 53	
				13 53
11	Commission	On discounted notes	11 35	
		Draft on New York	2 50	
		" " "	5 00	
		" " "	2 50	
		Check of L. Beaudouin	75	22 10
				28891 81
		Yesterday's Balance		64881 68
				93773 49

## CASH.

ARTHBASKAVILLE, P.Q., JANUARY 15, 1895.

Cr.

L. F.	BY			
3	Deposit Ledger	Farley & Tourigny R. Paradis S. Duguay L. Thibault I. Babineau E. Beauchesne	749 24 756 44 1700 00 400 00 4000 00 502 50	8108 18
4	Savings Department	J. B. Poirier A. Mercier	3000 00 4000 00	7000 00
5	Notes discounted this day		7348 04	7348 04
13	National Bank of the Rep., New York	Dis. Note of S. Hamel	7504 83	7504 83
14	The Merchants' Nat. Bank, Boston	Dis. Note, F. Dudley	5000 00	5000 00
1	Overdue notes	Dis. Note 19. Beardmore & Co.	2500 00	2500 00
7	Other Banks	Check of L. Beaudouin	300 00	300 00
	Balance in Safe			37861 05
				55912 44
				93773 49

4504 20

300 00

41 47

7500 00

16510 51

13 53

22 10

28891 81

64881 68

93773 49

## CASH.

Dr.

ARTHABASKAVILLE, P.Q., JAN. 16, 1895.

L.F.	TO			
	Deposit Ledger	T. Baril	660 00	
		A. Lambert	1000 00	
		Lamurre & Co.	225 00	
		O. Ricard	100 00	
		O. Drolet	100 00	
		" " Dis. note	137 63	
				2222 63
4	Savings Department	N. Mercier	200 00	
		J. D. Faucher	100 00	
				300 00
13	The Nat. Bank of the Rep., N.Y.	W. Lamblay	2000 00	
		J. B. Goodhue	200 00	
				2200 00
5	Discounted notes due this day	Disc. Note of F. Dudley	400 00	
			1500 00	
				1900 00
6	Overdue note	47 J Leduc	271 57	
				271 57
16	Interest on above note		18	
				18
7	Other Banks	Check, B. Julius	100 00	
				100 00
10	Discount	On dis-counted notes	9 72	
				9 72
11	Commission	On discounted notes	5 00	
		Check of J. Cormier	1 00	
		" T. Savoie	3 00	
		Draft on New York	2 50	
		" " "	1 00	
		Collection note for L. Samson	44	12 94
				7017 04
		Yesterday's Balance		55912 44
				62929 48

**Cr.**

L.F.	BY			
	Deposit Ledger	D. O. Bourbeau	400 00	
		I. Babineau	201 00	
		Lamarro & Co.	900 00	
		N. Rousseau	1100 00	
		A. Lambert	865 00	
		G. Simoneau	500 00	
2222 63	4 Savings Department	A. Marchand	2000 00	3966 00
		F. A. St. Germain	1500 00	
00 00	12 Jacques Cartier Bank, Montreal	Draft on Quebec Bank	99 87	3500 00
2200 00	14 Merchants' Nat. Bank, Boston	Collection 14, L. Samson	175 00	99 87
		Disc. note, F. Dudley, No. 59	1500 00	
1900 00	5 Notes Discounted	this day		1675 00
271 57	7 Other Banks	Check of J. Cormier	400 00	2931 68
18		" " T. Savoie	800 00	
100 00	12 Commission	Check of B. Julius		1200 00
972			13	13
12 94				
7017 04		Balance in Safe		13372 68
55912 44				49556 80
62929 48				62929 48

## CASH.

Dr.

ARTHABASKAVILLE, P.Q., JAN. 17, 1895.

L.F.	TO			
3	Deposit Ledger	D. O. Bourbeau	55 00	
		F. Dudley	100 00	
		J. O. Thibeault	50 00	
		J. Vigneau	25 00	
		J. O. Bourbeau, Disc.	134 63	
4	Savings Department			364 63
		E. Grenier	200 00	
		J. Toohey	100 00	
12	Jacques Cartier Bank, Montreal			300 00
		Canadian Bank of Commerce	37 06	
5	Discounted Notes due	this day	137 66	
		A. S. Hamelin	383 62	
		Paul Tourigny	639 87	
		F. Dudley	2670 00	
7	Other Banks	L. Beaudouin	300 00	3831 15
10	Discount	On Discounted Notes	9 95	300 00
11	Commission	On Discounted Notes	2 44	9 95
		" J. Nolet's note	50	
		D. Huard	1 25	
		Draft on Montreal	13	
				4 32
				4847 11
		Yesterday's Balance		49556 80
				54403 91

## CASH.

ARTHABASKAVILLE, JAN. 17, 1895.

Ca.

J. F.	BY			
3	Deposit Ledger	J. A. Hébert I. Babincau J. O. Bourbeau F. Dudley D. O. Bourbeau	137 66 125 00 1000 00 665 00 1025 00	2952 66
4	Savings Department	Church of St. Victoire J. U. Tessier	500 00 2000 00	2500 00
5	Notes discounted this	day	1414 94	1414 94
12	Jacques Cartier Bank, Montreal	Dis. Note, A. Hamelin " " P. Tourigny Draft J. C. Bank, Beauharnois	383 62 630 87 110 12	61
14	Merchants' Nat. Bank, Boston	Dis. Note of F. Dudley	2670 00	1133
7	Other Banks	Check J. Nolet " D. Huard	200 00 500 00	2670 00
11	Commission	Col. J. L. Guimond L. Beaudouin	13 38	700 00
				51
				11371 72
		Balance in Safe		43032 19
				54403 91

364 63

300 00

37 06

3831 15

300 00

9 95

432

4847 11

49556 80

54403 91

## CASH.

Dr.

ARTHABASKAVILLE, P.Q., JAN. 18, 1895.

L. F.	TO			
3	Deposit Ledger	Louis de Blois	50 00	
		H. H. Guay	200 00	
		J. A. F��bert	300 00	
		A. de Martigny	100 00	
		V. Croteau	200 00	
		Farley & Tourigny, D.	374 43	
		A. de Martigny, D.	866 67	
				2091 10
4	Savings Department	J. E. Hudon	200 00	
		J. B. H. Bellemare	300 00	
				500 00
12	Jacques Cartier Bank, Montreal	Bank Ville Marie	46 44	
5	Discounted Notes due	this day	4287 29	
6	Overdue Notes	No. 19 Beardmore & Co.	2500 00	
				2500 00
7	Other Banks	Check, J. Cormier	400 00	
		" T. Savoie	800 00	
				1200 00
16	Interest received	On Beardmore & Co.'s note	2 74	
				2 74
10	Discount	On notes discounted	12 91	
				12 91
11	Commission	On notes discounted	4 00	
		Draft on Montreal	13	
				4 13
				10644 61
		Yesterday's Balance		43032 19
				53676 80

## CASH.

ARTHABASKAVILLE, P.Q., JAN. 18, 1895.

CR.

L.F.	BY			
	Deposit Ledger	J. C. Thibeault	77 43	
		H. H. Guay	560 00	
		A. Lambert	600 00	
		V. Croteau	1700 00	
		A. de Martigny	1200 00	
		O. Drolet	950 00	
		Senécal & Scott	800 00	
2091 10	4 Savings Department	L. A. Buisson	1000 00	5887 43
500 00		A. Mercier	5800 00	
	5 Notes discounted this day		3568 00	6800 00
	12 Jacques Cartier Bank, Montreal			3568 00
		Draft on National Bank, Que.	399 50	
		Molson's Bank, Ott.	799 00	
2500 00	6 Overdue notes	No. 9, T. Baril	134 66	1198 50
1200 00	11 Commission	Check, J. Cormier	50	134 66
		" T. Savoie	1 00	
2 74				1 50
12 91				
4 13				
10644 61				
43032 19				
53676 80				
		Balance in Safe	17590 09	
			36086 71	
			53676 80	

## CASH.

Dr.

ARTHABASKAVILLE, JAN. 19, 1895.

L.F.	To				
3	Deposit Ledger,	E. Beauchesne,	225		
		W. Marchand,	500		
		T. Baril,	100		
		P. Tourigny,	300		
		J. Vigneau, D.,	1831	59	
		A. Beaudette, D.,	373	29	
					3329 88
4	Savings Department,	Commercial College,	1000	00	
		Hotel-Dieu, St. Joseph,	200		
		Interest paid,	84	35	
					1284 35
12	J. Cartier Bank, Montreal,	Ontario Bank, Montreal,	45	92	45 92
5	Discounted,	Notes due this day,	455	36	
		D. N. 60, Beardmore & Co.,	1866	73	
					2322 09
7	Other Banks,	J. Nolet,	200		
		D. Huard,	500		
					700
10	Discount,	On Discounted Notes,	25	23	25 23
11	Commission,	On Discounted Notes,	4	63	
		Draft on Montreal,		15	
		Coll. 8 H. Bédard,		47	
		" 17 L. St. Maurice,	2	50	
		" 18 L. R. Baker,	1		
		" 19 D. Sayette,		75	
		" 20 W. Matthew,		50	9 98
17	Interest Paid,	The amount carried to Loss and Gain to close the year,			
					84 35
					7801 80

## CASH.

ARTHABASKAVILLE, JAN. 19, 1895.

Cr.

L.F.	By				
3	Deposit Ledger,	Paul Tourigny,	925		
		T. Baril,	1066 50		
		J. Vigneau,	1500		
		A. Beaudette,	600		
		P. Tourigny,	100		
		A. Marchand,	50		
				4241 50	
4	Savings Department,	N. Mercier,	800		
		E. Beauchesne,	600		
5	Notes Discounted, due this	day,	4791 92		
				4791 92	
12	J. Cartier Bank, Montreal,	Draft on Bank of Toronto,	1864 40		
		Ottawa, O.,	374 63		
				2239 03	
2	Circulation,	Torn money—Burnt,	5000		
7	Other Banks,	17 L. St. Maurice,	1000		
		18 L. R. Baker,	400		
		19 D. Sayette,	300		
		20 A. Matthew,	200		
				1900	
11	Commission,	On D. Note 60 Beardmore & Co.,	2 33		
		15 J. Nolet,	00 25		
		16 D. Huard,	00 63		
				3 21	
17	Interest paid,	On Savings Department,		84 35	
11	Commission,	Carried to Loss and Gain to close			
		the year,			
				187 38	
				19,847 39	

## CASH.

Dr.

ARTHABASKAVILLE, JAN. 19, 1895.

	Accounts,	Brought over,		7801 80
18	Loss and Gain,	Interest received,	7 29	
		Commission,	187 38	
		Discount,	257 04	451 71
19	Dividend,	Payable Jan. 20, 1895,		
		10 per cent. per annum on the paid-in capital, based on the profit made during 18 business days,		123 29
9	Expenses,	Charged to Loss and Gain,		32 70
				8409 50
		Balance of Yesterday,		36,086 71
				44,496 21

## CASH.

ARTHABASKAVILLE, JAN. 19, 1895.

CR.

L.F.	Brought over,	19,847 39
Interest received,	Carried to Loss and Gain Account close the year,	7 29 7 29
Discount,	Carried to Loss and Gain,	257 04 257 04
Loss and Gain,	Paid to depositors in S. Department,	84 35
	Dividend No. 1, Payable Jan. 20, '95,	123 29
	To pay Expenses,	32 70
		240 34
		20,352 06
	Balance in Safe,	24,144 15
		44,496 21

7801 80
9
8
4
451 71
123 29
32 70
8409 50
36,086 71
44,496 21

## DISCOUNT

When Disc'd	No.	PAYER	WHERE PAYABLE	ENDORSER.	For whose Credit
18 95					
Jan.	2	1 A. Lafontaine 2 J. C. Thibeault 3 A. S. Hamelin 4 A. Lambert 5 Nap. Rousseau	Victoriaville " Montreal Quebec Victoriaville	H. H. Guay S. Hamel D. O. Bourbeau Paul Tourigny Letourneau & Co.	H. H. Guay J. C. Thibeault D. O. Bourbeau Paul Tourigny Letourneau & Co
"	3	6 J. M. & A. Coté 7 Jas. Carter 8 Lamarre & Co. 9 O. Drolet 10 R. Paradis	St. Hyacinthe Victoriaville " " "	Farley & Tourigny J. O. Bourbeau Thos. Baril J. A. Hébert John Costigan	Farley & Tourigny J. O. Bourbeau Thos. Baril O. Drolet R. Paradis
"	4	11 Dominion Lumb. Co 12 G. Simoneau 13 R. Stevenson 14 A. Racine & Co 15 I. Babineau 16 D. Laviolette	Portland, Me. Victoriaville " " " "	Frank Dudley D. O. Bourbeau " P. Tourigny O. Ricard H. H. Guay	F. Dudley D. O. Bourbeau " P. Tourigny O. Ricard H. H. Guay
"	5	17 L. Thibeault 18 L. Préfontaine 19 Beardmore & Co. 20 Laurier & Dupuis 21 Senécal & Scott	Arthabaskaville Montreal New York Arthabaskaville "	J. C. Thibeault Thos. Baril Farley & Co. Letourneau & Co. J. O. Bourbeau	J. C. Thibeault Thos. Baril Farley & Co. Letourneau & Co. J. O. Bourbeau
"	7	22 W. H. Silsby 23 A. de Martigny 24 Jos. Vigneau 25 S. Duguay 26 R. Paradis 27 Albert Astell 28 R. Thibodeau	Boston Arthabaskaville " Plessisville Arthabaskaville " "	F. Dudley J. Leduc A. Beaudet O. Drolet V. Croteau O. Ricard S. Hamel	F. Dudley J. Leduc A. Beaudet O. Drolet R. Paradis O. Ricard S. Hamel
Jan.	8	29 H. H. Guay 30 J. C. Thibeault 31 D. O. Bourbeau 32 S. Hamel 33 A. Lafontaine	Arthabaskaville " " New York Arthabaskaville	A. Lafontaine A. S. Hamelin P. Tourigny N. Rousseau Letourneau & Co.	A. Lafontaine A. S. Hamelin P. Tourigny N. Rousseau Letourneau & Co.
"	9	35 Farley & Co. 36 J. O. Bourbeau 37 Jas. Carter 38 R. Paradis 39 F. Dudley	Arthabaskaville St. Rémi Montreal Arthabaskaville Portland	J. A. & M. Coté Lamarre & Co. John Costigan J. A. Hébert G. Simoneau	J. A. & M. Coté Lamarre & Co. Jas. Carter J. A. Hébert G. Simoneau

## REGISTER.

DATE.	TIME.	DUE.	AMOUNT	Term of Discount	Discount.	Commission.	Proceeds	REMARKS.
1895								
Jan. 2, 1895	3 mos.	Apr. 5	\$ 682 19	93 days	\$13 90	\$	\$668 29	
Nov. 15, 1894	2 "	Jan. 18	77 43	16 "	27		77 16	
Sep. 5, 1894	4 "	" 8	383 62	6 "	51	96	382 15	
Oct. 4, 1894	3 "	" 7	5000 00	5 "	5 48	12 50	4982 02	
Jan. 2, 1895	1 "	Feb. 5	742 51	34 "	5 54		736 97	
			\$6885 75		\$25 70	\$13 46	\$6846 59	
Nov. 20, 1894	45 days	Jan. 7	\$1274 99	4 days	\$1 12	\$3 19	\$1270 68	
" 1, 1894	2 mos.	" 4	357 49	1 "	08		357 41	
Sep. 1, 1894	4 "	" 4	200 00	1 "	04		199 96	
Oct. 2, 1894	3 "	" 5	56 74	2 "	02		56 72	
Jan. 1, 1895	2 days	" 6	3900 25	3 "	2 56		3897 69	
			\$5789 47		\$3 82	\$3 19	\$5782 46	
Jan. 5, 1894	1 year	Jan. 8	\$10000 00	4 days	\$8 77	\$25 00	\$9966 23	
Nov. 6, 1894	2 mos.	" 9	462 33	5 "	51		461 82	
Jan. 4, 1895	30 days	Feb. 5	136 78	33 "	99		135 79	
Apr. 5, 1894	9 mos.	Jan. 8	502 27	4 "	44		501 83	
Jan. 4, 1895	2 days	" 9	225 46	5 "	25		225 21	
" 4, 1895	1 mo.	Feb. 7	105 00	34 "	78		104 22	
			\$11431 84		\$11 74	\$25 00	\$11395 10	
Dec. 7, 1894	30 days	Jan. 9	\$ 839 65	4 days	\$ 74	\$	\$ 838 91	
Oct. 7, 1894	3 mos.	" 10	542 31	5 "	59	1 36	540 36	
Dec. 31, 1894	10 days	" 13	2500 00	8 "	4 38	6 25	2489 37	
Jan. 5, 1895	1 mo.	Feb. 8	327 74	34 "	2 44		325 30	
Nov. 7, 1894	2 "	Jan. 10	4756 63	5 "	5 21		4751 42	
			\$8966 33		\$13 36	\$7 61	\$8945 36	
July 8, 1894	6 mos.	Jan. 11	\$5769 82	4 days	\$ 506	\$14 43	\$5750 33	
Dec. 9, 1894	30 days	" 11	400 00	4 "	35		399 65	
Nov. 9, 1894	2 mos.	" 12	2322 57	5 "	2 55		2320 02	
Jan. 7, 1895	1 "	Feb. 10	926 32	34 "	6 90	2 32	917 10	
Oct. 3, 1894	4 "	" 6	98 39	30 "	64		97 75	
Jan. 5, 1895	1 "	" 8	245 55	32 "	1 73		243 82	
Sep. 10, 1894	4 "	Jan. 13	427 72	6 "	56		427 16	
			\$10190 37		\$17 79	\$16 75	\$10155 83	
Dec. 10, 1894	30 days	Jan. 12	\$ 647 82	4 days	57	\$	\$ 647 25	
Oct. 11, 1894	3 mos.	" 14	1225 00	6 "	\$ 1 61		1223 39	
Jan. 8, 1895	1 "	Feb. 11	338 29	34 "	2 52		335 77	
" 8, 1895	3 days	Jan. 14	7504 83	6 "	9 87	16 26	7478 70	
" 8, 1895	1 mo.	Feb. 11	98 72	34 "	74		97 98	
			\$9814 66		\$15 31	\$16 26	9783 09	
Nov. 12, 1894	2 mo.	Jan. 15	\$ 749 24	6 days	\$ 99	\$	\$ 748 25	
Jan. 4, 1895	1 "	Feb. 7	2300 00	29 "	14 62	5 75	2279 63	
" 1, 1895	30 days	" 3	841 56	25 "	4 61	2 11	834 84	
Sep. 12, 1894	4 mos.	Jan. 15	756 44	6 "	99		755 45	
Jan. 10, 1894	12 "	" 13	5000 00	4 "	4 38	12 50	4983 12	
			\$9647 24		\$25 59	\$20 36	\$9601 29	

## DISCOUNT

When Disc'd.	No.	PAYER.	WHERE PAYABLE.	ENDORSER.	FOR WHOSE CREDIT.
1895					
Jan.	10	40 D. O. Bourbeau	Arthabaskaville	Dom. Lumber Co.	Dom. Lumber Co.
		41 " "	"	R. Stevenson	R. Stevenson
		42 P. Tourigny	Montreal	A. Racine & Co.	A. Racine & Co.
		43 H. H. Guay	Arthabaskaville	I. Babineau	I. Babineau
		44 C. Ricard	"	D. Laviolette	D. Laviolette
	11	45 J. C. Thibeault	Arthabaskaville	V. Croteau	V. Croteau
		46 W. H. Silsby	Boston	A. de Martigny	A. de Martigny
		47 J. Leduc	Arthabaskaville	J. Vigneau	J. Vigneau
		48 Laurier & Dupuis	"	Senecal & Scott	Senecal & Scott
		49 L. Préfontaine	"	Beardmore & Co.	Letourneau & Co.
	12	50 D. Laviolette	Arthabaskaville	L. Thibeault	L. Thibeault
		51 J. Costigan	Ottawa	A. Lambert	A. Lambert
		52 G. Simoneau	Arthabaskaville	J. A. Hébert	J. A. Hébert
		53 A. Beaudet	"	A. Astell	A. Astell
		54 V. Croteau	"	R. Paradis	R. Paradis
	14	55 O. Drolet	Arthabaskaville	S. Duguay	S. Duguay
		56 R. Thibodeau	"	A. Racine & Co.	A. Racine & Co.
		57 R. Stevenson	"	Dom. Lumber Co.	Dom. Lumber Co.
		58 L. Thibeault	"	Thos. Baril	Thos. Baril
		59 F. Dudley	Portland, Me.	"	"
"	15	60 Beardmore & Co.	Toronto	Farley & Co.	Farley & Co.
		61 F. Dudley	Portland, Me.	"	"
		62 Létourneau & Co.	Arthabaskaville	Paul Tourigny	Paul Tourigny
		63 A. Lambert	"	L. Préfontaine	L. Préfontaine
"	16	64 Dom. Lumber Co.	Portland, Me.	A. S. Hamelin	A. S. Hamelin
		65 O. Ricard	Arthabaskaville	R. Stevenson	R. Stevenson
		66 J. A. Hébert	"	O. Drolet	O. Drolet
		67 A. Beaudet	"	L. Thibeault	L. Thibeault
"	17	68 Thos. Baril	Arthabaskaville	D. O. Bourbeau	D. O. Bourbeau
		69 " "	"	J. O. Bourbeau	J. O. Bourbeau
		70 D. Laviolette	Montreal	J. Leduc	J. Leduc
		71 J. Leduc	Arthabaskaville	R. Paradis	R. Paradis
"	18	72 I. Babineau	Victoriaville	Farley & Co.	Farley & Co.
		73 R. Thibodeau	Arthabaskaville	Senecal & Scott	Senecal & Scott
		74 J. A. & M. Coté	St. Hyacinthe	Laurier & Dupuis	Laurier & Dupuis
		75 L. Préfontaine	Arthabaskaville	A. de Martigny	A. de Martigny
		76 A. Lafontaine	"	H. H. Guay	H. H. Guay
"	19	77 W. H. Silsby	Boston	J. Vigneau	J. Vigneau
		78 G. Simoneau	Arthabaskaville	A. Beaudet	A. Beaudet
		79 N. Rousseau	"	A. Astell	A. Astell

## REGISTER.

DATE.	TIME.	DUE.	AMOUNT.	Term of Discount	Discount.	Commission.	Proceeds.	REMARKS.
1895								
Dec. 13, 1894	1 mo.	Jan. 16	\$ 400 00	6 days	53	\$	\$ 399 47	
Jan. 10, 1895	30 days	Feb. 12	2430 00	33 "	17 58		2412 42	
Oct. 13, 1894	3 mos.	Jan. 16	639 87	6 "	84	1 60	637 43	
Nov. 15, 1894	2 "	" 18	3208 53	8 "	5 62		3202 91	
Jan. 10, 1895	1 "	Feb. 13	75 00	34 "	56		74 44	
			\$6753 40		\$ 25 13	\$1 60	\$6726 67	
Dec. 15, 1894	2 mos.	Feb. 18	\$ 758 75	38 days	\$ 6 31		\$ 752 44	
Jan. 11, 1895	1 "	" 14	350 00	34 "	2 60	88	346 52	
" 10, 1894	12 "	Jan. 13	271 57	2 "	11		271 46	
Oct. 12, 1894	4 "	Feb. 15	775 60	55 "	5 94		769 66	
Jan. 11, 1895	1 "	" 14	800 00	34 "	5 96		794 04	
			\$2955 92		\$ 20 92	88	\$2934 12	
Jan. 2, 1895	20 days	Jan. 25	\$ 560 50	24 days	\$ 2 94		\$ 557 56	
" 10, 1895	30 "	Feb. 12	274 69	34 "	2 04	69	271 96	
Dec. 1, 1894	45 "	Jan. 18	975 55	11 "	2 35		973 20	
" 10, 1894	2 mos.	Feb. 13	600 00	34 "	4 47		595 53	
" 12, 1894	1 "	Jan. 15	450 00	32 "	3 15		446 85	
			\$2860 74		\$ 14 95	69	\$2845 10	
Jan. 2, 1895	20 days	Jan. 25	\$1236 75	11 days	\$ 2 97	\$	\$1233 78	
" 10, 1895	30 "	Feb. 12	565 57	29 "	3 58		561 99	
Dec. 1, 1894	45 "	Jan. 18	866 67	4 "	75		865 92	
" 10, 1894	2 mos.	Feb. 13	575 00	30 "	3 77		571 23	
" 12, 1894	1 "	Jan. 15	1500 00	1 "	32	3 75	1495 93	
			\$4743 99		\$11 39	\$3 75	\$4728 85	
Dec. 14, 1894	1 mo.	Jan. 17	\$1866 73	2 days	\$ 80	\$4 67	\$1861 26	
" 13, 1894	1 "	" 16	2670 00	1 "	58	6 68	2662 74	
Nov. 16, 1894	3 "	Feb. 19	1364 66	35 "	10 46		1354 20	
Oct. 17, 1894	3 "	Jan. 20	1546 65	5 "	1 69		1544 96	
			\$7448 04		\$13 53	\$1 35	\$7423 16	
June 18, 1894	7 mos.	Jan. 21	\$2000 00	5 days	\$ 2 19	\$5 00	\$1992 81	
Sept. 26, 1894	5 "	Mar. 1	126 50	44 "	1 22		125 28	
Nov. 14, 1894	2 "	Jan. 17	137 66	1 "	03		137 63	
Dec. 25, 1894	2 "	Feb. 28	667 52	43 "	6 28		661 24	
			\$2931 68		\$9 72	\$5 00	\$2916 96	
Jan. 17, 1895	3 days	Jan. 23	\$55 67	6 days	\$ 07	\$	\$55 60	
" 3, 1895	2 "	" 18	134 66	1 "	03		134 63	
" 12, 1895	40 "	Feb. 24	974 61	38 "	8 10	2 44	964 07	
Dec. 15, 1894	2 "	" 18	250 00	32 "	1 75		248 25	
			\$1414 94		\$9 95	\$2 44	\$1402 55	
Jan. 18, 1895	4 days	Jan. 25	\$375 00	7 days	\$ 57	\$	\$374 43	
" 15, 1895	1 mo.	Feb. 18	265 63	31 "	1 80		263 83	
" 16, 1895	7 days	Jan. 26	1597 69	8 "	2 80	4 00	1590 89	
Dec. 24, 1894	2 mos.	Feb. 27	874 32	40 "	7 65		866 67	
Jan. 10, 1895	6 days	Jan. 19	455 36	1 "	09		455 27	
			\$3568 00		\$12 91	\$4 00	\$3551 09	
Jan. 19, 1895	1 mo.	Feb. 22	\$1850 00	34 days	\$13 78	\$4 63	\$1831 59	
" 1, 1895	45 days	" 18	375 75	30 "	2 46		373 29	
Dec. 1, 1894	2 mos.	" 4	2566 17	16 "	8 99		2557 18	
			\$4791 92		\$25 23	\$4 63	\$4762 06	

## CHECKS SENT TO OTHER

WHEN REC'D. 1895.	No.	MAKER.	ENDORSER.	FOR WHOM COLLECTED.	WHERE DATED.
Jan.	2	1 L. Beauvais	A. Marchand	A. Marchand	Montreal
"	2	2 J. Mongenais	E. Beauchesne	"	Quebec
"	3	3 M. LaRue	F. Tourigny	F. Tourigny	"
"	3	4 Jno. Brown	W. Jackson	W. Jackson	Manchester
"	4	5 W. H. Silsby	W. Hamel	W. Hamel	St. Johnsbury
"	5	6 J. Roberge	A. Gagnon	A. Gagnon	Winnipeg
"	5	7 J. L. Pelletier	R. Tourigny	R. Tourigny	Toronto
"	5	8 M. Julien	X. Leduc	X. Leduc	Ottawa
"	5	9 H. Langevin	L. O. Pepin	L. O. Pepin	Hamilton
"	5	10 L. O. Villeneuve	F. Beauchesne	F. Beauchesne	Montreal
"	5	11 B. Julius	B. Osmond	B. Osmond	Quebec
"	5	12 L. Beaudouin	L. Brossard	L. Brossard	St. Remi
"	5	13 N. C. Cormier	D. O. Bourbeau	D. O. Bourbeau	Boston
"	5	14 T. F. Savoie	P. Tourigny	P. Tourigny	Ottawa
"	5	15 J. Nolet	L. Bouchard	L. Bouchard	Winnipeg
"	5	16 D. Huard	L. Savard	L. Savard	Guelph
"	5	17 L. St. Maurice	J. Lasonde	J. Lasonde	Quebec
"	5	18 L. R. Baker	C. Fortin	A. Marchand	Ottawa
"	5	19 D. Sayette	F. Leduc	E. Beauchesne	Sherbrooke
"	5	21 A. Matthew	L. Vachon	T. Lawlor	St. John

## BANKS FOR COLLECTION.

DATE. 1896.	WHERE PAYABLE.		COMMISSION.	AM'T.	TO WHOM SENT.
Jan. 2	Union Bank of Canada	Toronto	50 p.c.	\$200 00	Union Bank of Canada
"	2 Bank of Montreal	Quebec	25 p.c.	100 00	National Bank
"	2 Eastern Townships Bank	Sherbrooke	25 p.c.	50 00	" "
Dec. 26	Amoskeg National Bank	Manchester	1 00 p.c.	400 00	Merch'ts' Nat. Bk., Boston
Jan. 2	First National Bank	Toledo	75 p.c.	300 00	Nat. Bk. of the Rep., N.Y.
"	2 The Molson's Bank	Winnipeg	50 p.c.	200 00	The Molson's Bank
Dec. 31	Bank of Hamilton	Toronto	25 p.c.	100 00	Bank of Hamilton
Jan. 3	Bank of Ottawa	Ottawa	1 25 p.c.	500 00	Merchants' Bk. of Canada
"	2 The Molson's Bank	Hamilton	1 00 p.c.	400 10	Bank of Hamilton
"	10 Jacques Cartier Bank	Montreal	2 00 p.c.	800 00	J. C. Bank, Montreal
"	5 Quebec Bank	Quebec	25 p.c.	100 00	" " Quebec
"	3 People's Bank	St. Remi	75 p.c.	300 00	People's Bank, St. Remi
"	5 National Bank	Quebec	1 00 p.c.	400 00	National Bank, Quebec
"	4 The Molson's Bank	Ottawa	2 00 p.c.	800 00	Molson's Bank, Ottawa
"	10 Union Bank of Commerce	Winnipeg	50 p.c.	200 00	U. Bk. of Com., Winnipeg
"	12 Canadian Bk. of Commerce	Guelph	1 25 p.c.	500 00	C. Bk. of Comm., Guelph
"	5 Quebec Bank	Quebec	2 50 p.c.	1000 00	J. Cartier Bank, Quebec
"	8 Bank of Ottawa	Ottawa	1 00 p.c.	400 00	National Bank, Ottawa
"	10 Merchants' Bk. of Comm.	Sherbrooke	75 p.c.	300 00	" " Sherbrooke
"	12 " " "	St. John	50 p.c.	200 00	People's Bank, St. John

## NOTES SENT OFF

DATE. 1895.	No.	PAYER.	ENDORSEER.	WHERE PAYABLE.
Jan.	3 7	R. Sabourin	A. Larochelle	People's Bank
"	4 8	H. Beland	L. Baker	Bank of Ottawa
"	5 14	L. Samson	J. Brunette	Merchants' National Bank
"	5 9	R. Law	L. Tourigny	Union Bank of Canada
"	7 25	J. L. Guimond	A. Marchand	Jacques Cartier Bank
"	12 46	C. Langlois	" "	" " "
"	15 53	L. Legrie	A. Boisvert	Eastern Townships' Bank
"	16 59	H. Larocque	L. de Blois	Jacques Cartier Bank
"	16 60	J. Leduc	X. Pepin	" " "
"	17 65	A. Charlebois	A. Marchand	" " "
"	17 66	J. Tisseur	C. Guimond	" " "
"	18 69	F. Gagnon	L. Lesperance	Union Bank of Canada

## FOR COLLECTION.

	DUE 1895.	AMOUNT.	PAID.	REMARKS.
St. Remi	Feb. 4	\$200 00		
Ottawa	Jan. 18	375 10	Jan. 19	
Boston	" 12	175 00	" 16	
Troquois	Feb. 4	375 12		
Beauharnois	Jan. 13	110 25	" 17	
Montreal	Feb. 7	150 15		
Waterloo	Jan. 28	71 08		
Quebec	Feb. 13	375 05		
Montreal	" 11	219 07		
"	" 10	117 28		
"	" 5	57 03		
"	Jan. 21	136 64		

## DISCOUNTED NOTES SENT

DATE. 1896.	No.	PAYER.	ENDORSER.	WHERE PAYABLE.
Jan.	2 3	A. S. Hamelin	D. O. Bourbeau	Jacques Cartier Bank, Montreal
"	2 4	A. Lambert	P. Tourigny	" " " "
"	3 6	J. A. & M. Coté	Farley & Co.	" " " St. Hyacinthe
"	4 11	Dominion Lum. Co.	F. Dudley	Merchants' National Bank, Boston
"	5 18	L. Préfontaine	T. Baril	Jacques Cartier Bank, Montreal
"	5 9	Beardmore & Co.	Farley & Co.	National Bank of the Repub., New York
"	7 22	W. H. Silsby	F. Dudley	Merchants' National Bank, Boston
"	7 5	S. Duguay	O. Drolet	Jacques Cartier Bank, Plessisville
"	8 32	S. Hamel	N. Rousseau	National Bank of the Rep., New York
"	9 6	J. O. Bourbeau	Lamarre & Co.	People's Bank, St. Remi
"	9 7	Jos. Carter	Jno. Costigan	Jacques Cartier Bank, Montreal
"	9 9	F. Dudley	G. Simoneau	National Bank, Portland
"	10 42	P. Tourigny	A. Racine & Co.	Jacques Cartier Bank, Montreal
"	11 46	W. H. Silsby	A. de Martigny	Merchants' National Bank, Boston
"	12 51	Jno. Costigan	A. Lambert	Bank of Montreal, Ottawa
"	14 59	Frank Dudley	T. Baril	National Bank, Portland
"	15 60	Beardmore & Co.	Farley & Co.	Bank of Toronto, Toronto
"	15 61	F. Dudley	" "	National Bank, Portland
"	16 64	Dominion Lum. Co.	A. S. Hamelin	" " "
"	17 70	D. Laviolette	J. Leduc	Jacques Cartier Bank, Montreal
"	18 74	J. A. & M. Coté	Laurier & Dupuis	" " " St. Hyacinthe
"	19 77	W. H. Silsby	J. Vigneau	Merchants' National Bank, Boston

## OFF FOR COLLECTION.

	DUE.	AMOUNT.	PAID.	REMARKS.
	Jan. 8	\$383 62	Jan. 17	
	" 7	5000 00	" 8	
ayacinthe	" 7	1274 99	" 8	
oston	" 8	10000 00	" 9	
al	" 10	542 31	" 11	
New York	" 13	2500 00		Returned non-paid.
oston	" 11	5769 82	Jan. 12	
ville	Feb. 10	926 32		
New York	Jan. 14	7504 83	" 15	
	Feb. 7	2300 00		
al	" 3	841 56		
al	Jan. 13	5000 00	" 15	
oston	" 16	639 87	" 17	
	Feb. 14	350 00		
	" 15	274 69		
	Jan. 15	1500 00	Jan. 16	
	" 17	1866 73	" 19	
	" 16	2670 00	" 17	
	" 21	2000 00		
al	Feb. 24	974 61		
ayacinthe	Jan. 26	1597 69		
oston	Feb. 22	1850 00		

## COLLECTION

WHEN RECEIVED, 1896.	No.	PAYER.	WHERE DATED.	DATE.	ENDORSER.
Jan.	2	1 H. L. Moreau	Toronto	Dec. 6	Royal Oil Co.
		2 L. Perrault	Montreal	Nov. 30	Laporte, Martin & Co.
		3 A. Beauvais	Quebec	Sept. 2	Crathern & Co.
	3	4 E. Bruneau	Lévis	Dec. 19	A. Laspérance
		5 J. Arseneau	St. John	" 6	M. Gauthier
		6 A. Gagnon	Montreal	Nov. 1	A. Holden & Co.
		7 R. Sabourin	St. Rémi	Oct. 1	Ant. Larochelle
	4	8 H. Bédard	Beauharnois	Nov. 15	L. Baker
		9 M. Matthew	Montreal	" 9	Viron & Bro.
	10	John Roux	Ottawa	Oct. 22	R. Pepin
		11 Jos. St. Onge	Quebec	Dec. 6	J. Laliberté
		12 G. Croteau	Granby	Nov. 9	H. Gedding
		13 S. Vézina	New York	" 10	J. Gordon
	5	14 L. Samson	Boston	Oct. 13	J. Bennett
		15 J. Picard	Montreal	" 1	O. Lanrin
		16 L. N. Dickson	St. Hyacinthe	Sept. 17	R. C. Wilson
		17 A. Beaudoin	Hull	Oct. 12	J. Sayette
		18 J. Thibault	Montreal	Sept. 15	Thomas Davidson
		19 R. Law	Iroquois	" 1	L. Tourigny
	7	20 J. Spénard	Winnipeg	Oct. 2	Seybold & Co.
		21 G. Bélanger	Montreal	Sept. 5	J. L. Cassidy & Co.
		22 M. Camirand	Guelph	" 14	James Robertson
		23 J. Vigneault	Ottawa	" 7	Edward Barr
		24 A. Bouehard	Beauharnois	" 11	J. W. Kigour Bros.
		25 J. L. Guimond	"	Oct. 10	A. Marchand
	8	26 D. Tremblay	Toronto	Sept. 7	Jones & Co.
		27 S. Buteau	Montreal	" 20	James Robertson
		28 O. Lambert	"	" 22	"
		29 R. Maheu	Sherbrooke	" 26	L. Genest
		30 W. Carignan	Three Rivers	Oct. 28	F. Spénard
	9	31 P. Gregoire	Quebec	" 27	Renard & Co.
		32 L. Pepin	"	Nov. 18	Bresse & Co.
		33 Ant. Lambert	Montreal	"	P. Martin & Co.
		34 D. Blanchette	Montreal	Sept. 28	P. Martin & Co.
	10	35 A. Daveluy	Rock Island	" 1	T. Doherty & Co.
		6 L. de Blois	Lévis	Dec. 2	T. Lawlor
		7 E. Beauchesne	Montreal	Nov. 6	G. Tourigny
		8 J. Michaud	Quebec	Jan. 2	N. Dion
	11	9 J. Leduc	Montreal	Dec. 21	Z. Lapiere
		40 L. Fortin	"	" 24	C. Lacaille
		1 N. Normandeau	"	Nov. 23	G. R. Fabre
	12	2 S. Gariépy	Sorel	" 20	C. Beauchemin
		3 N. Boyer	Granby	Oct. 18	G. Savaria
		4 Ant. Lefebvre	St. John	Dec. 2	D. Montreuil
		5 D. Bergevin	Ottawa	" 21	L. N. Dupuis
		6 C. Langlois	Montreal	Nov. 1	A. Marchand
	14	7 E. Robillard	"	Oct. 16	A. Robitaille
		8 G. Leonard	Joliette	Nov. 18	G. Gervais
		9 A. Brossoit	Laprairie	Jan. 2	J. Brosseau
	50	B. Brunet	St. Rémi	Dec. 7	Lamarre & Co.
		1 L. Vachon	Montreal	Nov. 26	Thibodeau Bros. & Co.
	15	2 A. Matthew	Waterloo	" 25	B. Brunet
		3 L. Legris	"	" 25	A. Brossoit
		4 G. Leonard	St. Césaire	Oct. 10	E. Robillard
		5 F. Basinet	Hamilton	" 10	C. Langlois
		6 D. Huard	Lindsay	Dec. 2	S. Gariépy
		7 L. Gendron	Montreal	" 3	X. Montambault
	16	8 D. Pitre	Fraserville	Sept. 4	J. Savard

## REGISTER.

WHERE PAYABLE.	FOR WHOSE CREDIT.	TIME.	DUE.	YEAR.	AMOUNT.	REM.
Arthabaskaville	The Bank of Toronto	2 mo.	Feb.	1895	314	33
"	The Bank Jacques Cartier	1 "	Jan.	"	35	17
"	Crathern & Co.	4 "	"	"	142	26
"	People's Bank of Halifax	21 da.	"	"	677	50
"	People's Bank	30 "	"	"	49	40
"	Bank of Nova Scotia	2 mo.	"	"	170	50
St. Rémi	D. Faucher	4 "	Feb.	"	200	
Ottawa	G. Bourbeau	2 "	Jan.	18	375	10
Arthabaskaville	Bank Jacques Cartier	2 "	"	"	39	
"	Bank of Hochelaga	3 "	"	25	117	50
"	National Bank	1 "	"	9	42	50
"	Eastern Townships Bank	2 "	"	12	"	
"	National Bank of the Rep.	2 "	"	13	128	66
Boston	G. Bourdon	3 "	"	12	175	00
Arthabaskaville	Molson's Bank	4 "	Feb.	4	153	10
"	Canadian Bk. of Commerce	4 "	Jan.	20	17	85
"	Jacques Cartier Bank	3 "	"	15	41	47
"	Ville Marie Bank	4 "	"	18	46	57
Iroquois	L. Tourny	5 "	Feb.	4	375	12
Victoriaville	Bank of Montreal	4 "	"	5	193	14
"	The People's Bank	4 "	Jan.	8	131	36
"	Canadian Bk. of Commerce	4 "	"	17	37	19
"	Ontario Bank	4 "	"	10	131	95
"	Bank of B. N. America	4 "	"	14	35	10
Beauharnois	A. Marchand	3 "	"	13	110	25
Victoriaville	Dominion Bank	4 "	"	10	104	37
"	Quebec Bank	4 "	"	23	56	23
"	"	4 "	"	25	37	95
"	National Bank	4 "	"	29	103	50
"	Quebec Bank	3 "	"	31	100	10
"	National Bank	3 "	"	30	41	54
"	Jacques Cartier Bank	2 "	"	21	50	01
"	"	4 "	"	27	111	98
"	People's Bank	4 "	"	31	27	50
Arthabaskaville	Merchants' Bank of Canada	5 "	Feb.	4	37	75
"	T. Lawlor	2 "	"	5	100	
"	D. Faucher	3 "	"	9	25	
"	Union Bank of Canada	16 da.	Jan.	21	26	71
"	J. Cartier Bank	1 mo.	"	24	151	50
"	"	1 "	"	27	80	20
"	Bank of Hochelaga	2 "	"	26	62	56
"	"	2 "	"	23	103	
"	Eastern Townships Bank	3 "	"	21	357	50
"	Bank of St. John	2 "	Feb.	5	28	70
"	Bank of Ottawa	1 "	Jan.	27	77	75
Montreal	A. Marchand	3 "	Feb.	7	150	15
Victoriaville	Ontario Bank	3 "	Jan.	19	46	05
"	Bank of Hochelaga	2 "	"	21	196	26
"	Bank Ville Marie	1 "	Feb.	5	25	07
"	The People's Bank	2 "	"	10	308	50
"	The National Bank	2 "	Jan.	29	135	
"	B. Brunet	2 "	"	28	175	25
Waterloo	A. Brossot	2 "	"	28	71	08
Arthabaskaville	Bank of St. Hyacinthe	4 "	Feb.	13	328	30
"	Bank of Hamilton	4 "	"	13	41	30
"	Bank of Montreal	2 "	"	5	162	05
"	J. Cartier Bank	2 "	"	6	188	95
"	"	5 "	"	7	137	50

## COLLECTION

WHEN RECEIVED 1895.	No.	PAYER.	WHERE DATED.	DATE.	ENDORSEER.
Jan.	9	H. Larocque	Quebec	Sept. 10	L. de Blois
	60	J. Leduc	Montreal	Dec. 8	X. Pepin
	1	X. Montpetit	Hull	" 6	G. Goudreault
	2	Z. Genest	Ottawa	Nov. 10	L. Langevin
17	3	D. Seers	Toronto	" 4	P. Gravel
	4	P. Dagenais	St. Mary's	Oct. 7	J. Spenard
	5	A. Charlebois	Montreal	" 7	A. Marchand
	6	Joseph Tisseur	"	Dec. 2	C. Guimond
	67	A. Pouliotte	Quebec	" 9	J. Esnouf
	8	L. Pelletier	"	" 12	L. Pelletier
18	9	F. Gagnon	Joliette	" 18	L. Lesperance
	70	D. Masson	Louiseville	Nov. 22	M. Bourbeau
	1	L. Bergeron	Berthier	" 23	Z. Lavergne
	2	A. Hébert	Montreal	Oct. 20	D. Bernier
	3	J. Bourcier	"	" 21	L. Goudreault
	4	M. Lanchelière	Quebec	Dec. 24	J. Boudreau
	5	P. Primeau	Ottawa	" 25	A. Malhiot
	6	J. Boucher	Toronto	Nov. 19	Z. Faucher
	7	R. Hébert	Victoriaville	" 22	L. Bergevin
	8	Joseph Lajeunesse	Arthabaskaville	" 27	D. Dagenais

## REGISTER.

WHERE PAYABLE.	FOR WHOM CREDIT.	TIME.	DUE.	YEAR.	AMOUNT.	REM.
Quebec	L. de Blois	5 mo.	Feb.	13	1895	375 05
Montreal	X. Pepin	2 "	"	11	"	219 07
Arthabaskaville	J. Cartier Bank	2 "	"	9	"	29
"	The National Bank	3 "	"	13	"	18 01
"	Dominion Bank	3 "	"	7	"	36 55
Montreal	Bank of Montreal	4 "	"	10	"	14 50
"	A. Marchand	4 "	"	10	"	117 28
Victoriaville	C. Guimond	2 "	"	5	"	57 03
"	Union Bank of Canada	2 "	"	12	"	144 72
Montreal	"	2 "	"	15	"	79 40
Arthabaskaville	L. Lespérance	1 "	Jan.	21	"	136 64
"	Bank of Hochelaga	2 "	"	25	"	130
"	Bank of Ville Marie	2 "	"	26	"	250 35
"	"	3 "	"	23	"	19 14
"	Bank of Nova Scotia	3 "	"	24	"	76 05
"	Bank of B. N. America	1 "	"	27	"	171 75
"	Bank of Montreal	1 "	"	28	"	172 85
"	Standard Bank of Canada	2 "	"	22	"	45
"	L. Bergevin	2 "	"	25	"	670
"	D. Dagenais	2 "	"	30	"	49 73

## GENERAL LEDGER.

## CAPITAL STOCK.

## CIRCULATION.

DATE.	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE.	DATE.	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE.
Jan. 2	1		\$25000 00	Cr.	\$25000 00	Jan. 2	1		\$15000 00	Cr.	\$15000 00
						" 19	6	\$ 5000 00			10000 00

## ACCOUNTS WITH OTHER BANKS.

## DISCOUNT.

DATE. 1895.	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE.	DATE. 1895.	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE.
Jan. 2	1	\$ 300 00		Dr.	\$ 300 00	Jan. 2	1		\$ 25 70	Cr.	\$ 25 70
" 3	2	50 00		"	350 00	" 3	2		3 82	"	29 52
" 4	3		300 00	"	50 00	" 4	3		11 74	"	41 26
" 5	4	200 00		"	250 00	" 5	4		13 36	"	54 62
" 5	4		50 00	"	200 00	" 7	5		17 79	"	72 41
" 7	5	100 00		"	300 00	" 8	6		15 31	"	87 72
" 7	5		300 00	"	100 00	" 9	7		25 59	"	113 31
" 8	6	500 00		"	600 00	" 10	8		25 13	"	138 44
" 9	7		100 00	"	500 00	" 11	9		20 92	"	159 36
" 10	8		500 00	"	***	" 12	10		14 95	"	174 31
" 10	8	400 10		"	400 10	" 14	11		11 39	"	185 70
" 12	10		400 10	"	***	" 15	12		13 53	"	199 23
" 14	11	100 00		"	100 00	" 16	13		9 72	"	208 95
" 15	12	300 00		"	400 00	" 17	14		9 95	"	218 90
" 16	13		100 00	"	300 00	" 18	15		12 91	"	231 81
" 16	13	1200 00		"	1500 00	" 19	16		25 23	"	257 04
" 17	14	700 00		"	2200 00	" 17		257 04			
" 17	14		300 00	"	1900 00						
" 18	15		1200 00	"	700 00						
" 19	16		700 00	"	***						
" 19	16	1900 00		"	1900 00						

## GENERAL LEDGER.

## DISCOUNTED NOTES.

## COMMISSION.

DATE. 1895.	C. B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE.	DATE. 1895.	C. B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE.
Jan. 2	1	\$ 6885 75		Dr.	6885 75	Jan. 2	1		\$ 14 21	Cr.	\$ 14 21
" 3	2	5789 47		"	12675 22	" 3	2		4 57	"	18 78
" 4	3		\$ 557 49	"	12117 73	" 4	3		25 97	"	44 75
" 4	3	11431 84		"	23549 57	" 4	3	38		"	44 37
" 5	4		56 74	"	23492 83	" 5	4		8 47	"	52 84
" 5	4	8966 33		"	32459 16	" 5	4	13		"	52 71
" 7	5		4125 71	"	28333 45	" 7	5		17	"	69 71
" 7	5	10190 37		"	38523 82	" 7	5	25		"	69 46
" 8	6		6777 26	"	31746 56	" 8	6		25 17	"	94 63
" 8	6	9814 66		"	41561 22	" 8	6	7 85		"	86 78
" 9	7		11301 98	"	30259 24	" 9	7		26 74	"	115 52
" 9	7	9647 24		"	39906 48	" 9	7	10 13		"	103 39
" 10	8		4756 63	"	35149 85	" 10	8		3 41	"	106 80
" 10	8	6753 40		"	41903 25	" 10	8	63		"	106 17
" 11	9		942 31	"	40960 94	" 11	9		2 88	"	109 05
" 11	9	2955 92		"	43916 86	" 12	10		1 69	"	110 74
" 12	10		8740 21	"	35176 65	" 12	10	63		"	110 11
" 12	10	2860 74		"	38037 39	" 14	11		29 15	"	139 26
" 14	11		1924 29	"	36113 10	" 15	12		22 10	"	161 36
" 14	11	4743 99		"	40857 09	" 16	13		12 94	"	174 30
" 15	12		16510 51	"	24346 58	" 16	13	13		"	174 17
" 15	12	7448 04		"	31794 62	" 17	14		4 32	"	178 49
" 16	13		1900 00	"	29894 62	" 17	14	51		"	177 98
" 16	13	2931 68		"	32826 30	" 18	15		4 13	"	182 11
" 17	14		3831 15	"	28995 15	" 18	15	1 50		"	186 61
" 17	14	1414 94		"	30410 09	" 19	16		9 98	"	190 59
" 18	15		4287 29	"	26122 80	" 19	16	3 21		"	187 38
" 18	15	3568 00		"	29690 80	" 19	16	187 38		"	*****
" 19	16		2322 09	"	27368 71						
" 19	16	4791 92		"	32160 63						

BALANCE.

5000 00

0000 00

BALANCE.

25 70

29 52

41 26

54 62

72 41

87 72

113 31

138 44

159 36

174 31

185 70

199 23

208 95

218 90

231 81

257 04

## GENERAL LEDGER.

CASH.

JACQUES CARTIER BANK, MONTREAL.

DATE. 1895.	C.	B.	Folio	Dr.	Cr.	Dr. or Cr.	BALANCE.	DATE. 1895.	C.	B.	Folio	Dr.	Cr.	Dr. or Cr.	BALANCE.
Jan. 2	1			\$55750	47	Dr.	\$55750 47	Jan. 2	1			\$ 5000 00		Dr.	\$ 5000 00
" 2	1						37458 22	" 3	2				\$ 84 44	"	4915 56
" 3	2			11463	93	"	48922 15	" 4	3				170 28	"	4745 28
" 3	2				9831	22	39090 9	" 4	3			299 62		"	5044 90
" 4	3			17858	75	"	56949 68	" 5	4				141 90	"	4903 00
" 4	3				22291	84	34657 84	" 5	4			49 87		"	4952 87
" 5	4			9286	10	"	43943 94	" 8	6				131 20	"	4821 67
" 5	4				14816	33	29127 61	" 8	6			10267 14		"	15088 81
" 7	5			24428	30	"	53555 91	" 9	7				42 37	"	15046 44
" 7	5				18940	62	34615 29	" 10	8				236 01	"	14810 43
" 8	6			26674	89	"	61290 18	" 10	8			499 37		"	15309 80
" 8	6				33125	62	28164 56	" 11	9			1342 31		"	16652 11
" 9	7			36677	13	"	64841 69	" 12	10				727 50	"	15924 61
" 9	7				22847	37	41994 32	" 14	11				34 95	"	15889 66
" 10	8			20201	57	"	62195 89	" 15	12				41 47	"	15848 19
" 10	8				16810	13	45385 76	" 16	13			99 87		"	15948 06
" 11	9			7007	23	"	52392 99	" 17	14			1133 61		"	17081 67
" 11	9				7908	23	44484 76	" 17	14				37 06	"	17044 61
" 12	10			19354	50	"	63839 26	" 18	15				46 44	"	16998 17
" 12	10				14256	19	41583 07	" 18	15			1198 50		"	18196 67
" 14	11			27390	17	"	76973 24	" 19	16				45 92	"	18150 75
" 14	11				12091	56	64881 68	" 19	16			2239 03		"	20389 78
" 15	12			28891	81	"	93773 49								
" 15	12				37861	05	55912 44								
" 16	13			7017	04	"	62929 48								
" 16	13				13372	68	49556 80								
" 17	14			4847	11	"	54403 91								
" 17	14				11371	72	43032 19								
" 18	15			10644	61	"	53676 80								
" 18	15				17590	09	36086 71								
" 19	17			8409	50	"	44496 21								
" 19	17				20352	06	24144 15								

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## GENERAL LEDGER.

NATIONAL BANK OF THE REPUBLIC,  
NEW YORK.

MERCHANTS NATIONAL BANK,  
BOSTON.

BALANCE.

\$ 5000 00  
4915 56  
4745 28  
5044 90  
4903 00  
4952 87  
4821 67  
15088 81  
15046 44  
14810 43  
15309 80  
16652 11  
15924 61  
15889 66  
15848 19  
15948 06  
17081 67  
17044 61  
16998 17  
18196 67  
18150 75  
20389 78

DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE	DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE
Jan. 2	1	\$3000 00		Dr.	\$3000 00	Jan. 2	1	\$2000 00		Dr.	\$2000 00
" 3	2	400 00		"	3400 00	" 4	3	300 00		"	2300 00
" 8	6		1000 00	"	2400 00	" 8	6		2000 00	"	300 00
" 9	7		5000 00	Cr.	2600 00	" 9	7	9990 00		"	10290 00
" 14	11		128 66	"	2728 66	" 10	8		200 00	"	10090 00
" 15	12	7504 83		Dr.	4776 17	" 12	10	5769 82		"	15859 82
" 15	12		7500 00	Cr.	2723 83	" 14	11		10000 00	"	5859 82
" 16	13		2200 00	"	4923 83	" 15	12	5000 00		"	10859 82
						" 16	13	1675 00		"	12534 82
						" 17	14	2670 00		"	15204 82

## OVERDUE PAPER.

## EXPENSE.

DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE	DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE
Jan 8		\$502 27		Dr.	\$502 27	Jan. 2	1	Express on \$5000 to Mont'l		Dr.	\$1 50
" 10	8		502 27	"		" 2		" on \$3000 to N. York			3 00
" 10	8	4756 63		"	4756 63	" 2		" on \$2000 to Boston			2 00
" 14	11	271 57		"	5028 20	" 8	6	" on \$4000 to Mont'l			1 20
" 14	11		4756 63	"	271 57	" 8		Rent for 1 Mo.			20 00
" 15	12	2500 00		"	2771 57	" 8		Postage Stamps			5 00
" 16	13		271 57	"	2500 00	" 19	17				32 70
" 18	15		2500 00	"							
" 18	15	134 66		"	134 66						

## GENERAL LEDGER.

## DEPOSITS.

## SAVINGS DEPOSITS.

DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE	DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. or Cr.	BALANCE
Jan. 2	1		\$7610 56	Cr.	\$7610 56	Jan. 2	1		\$8100 00	Cr.	\$8100 00
" 2	1	\$ 400 00			7210 56	" 2	1	200 00			7900 00
" 3	2		4871 10	"	12081 66	" 3	2		6500 00	"	14400 00
" 4	3	2891 75		"	9189 91	" 3	2	700 00		"	13700 00
" 4	3		12193 27	"	21383 1-	" 4	3		4600 00	"	18300 00
" 5	4	9260 00		"	12123 18	" 4	3	1000 00		"	17300 00
" 5	4		6415 63	"	18538 81	" 5	4		2600 00	"	19900 00
" 5	4	5550 00		"	12988 81	" 5	4	50 00		"	19850 00
" 7	5		4767 80	"	17756 61	" 7	5		15300 00	"	35150 00
" 7	5	5800 00		"	11956 61	" 7	5	2850 00		"	32300 00
" 8	6		13725 95	"	25682 56	" 8	6		3000 00	"	35300 00
" 8	6	10007 50		"	15675 06	" 8	6	2000 00		"	33300 00
" 9	7		4180 45	"	19855 51	" 9	7		16000 00	"	49300 00
" 9	7	2700 00		"	17155 51	" 9	7	500 00		"	48800 00
" 10	8		5877 91	"	23033 42	" 10	8		8100 00	"	56900 00
" 10	8	3300 00		"	19733 42	" 10	8	1100 00		"	55800 00
" 11	9		3141 12	"	22874 54	" 11	9		2900 00	"	58700 00
" 11	9	3550 00		"	19324 54	" 11	9	60 00		"	58640 00
" 12	10		4220 05	"	24544 59	" 12	10		5250 00	"	63890 00
" 12	10	5425 00		"	18119 59	" 12	10	200 00		"	63690 00
" 14	11		6700 94	"	24820 53	" 14	11		3800 00	"	67490 00
" 14	11	6726 00		"	18094 53	" 14	11	250 00		"	67240 00
" 15	12		4504 20	"	22598 73	" 15	12		300 00	"	67540 00
" 15	12	8108 18		"	14490 55	" 15	12	7000 00		"	60540 00
" 16	13		2222 63	"	16713 18	" 16	13		300 00	"	60840 00
" 16	13	3966 00		"	12747 18	" 16	13	3500 00		"	57340 00
" 17	14		364 63	"	13111 81	" 17	14		300 00	"	57640 00
" 17	14	2952 66		"	10159 15	" 17	14	2500 00		"	55140 00
" 18	15		2091 10	"	12250 25	" 18	15		500 00	"	55640 00
" 18	15	5887 43		"	6362 82	" 18	15	6800 00		"	48840 00
" 19	16		3329 88	"	9692 70	" 19	16		1284 35	"	50124 35
" 19	16	4241 50		"	5451 20	" 19	16	1400 00		"	48724 35

DATE  
1895

Jan

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1895

Jan. 2

DATE  
1895

Jan, 19

" 19

## GENERAL LEDGER.

## INTEREST RECEIVED.

## INTEREST PAID.

BALANCE	DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. of Cr.	BALANCE	DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. of Cr.	BALANCE
\$8100 00	Jan 10	8		\$0 21	Cr.	\$0 21	Jan 19		\$84 35		Dr.	\$84 35
7900 00	" 14	11		4 16	"	4 37	" 19	16		84 35	Cr.	
14400 00	" 16	13		18	"	4 55						
13700 00	" 18	15		2 74	"	7 29						
18300 00	" 19	17	7 29		"							
17300 00												
19900 00												
19850 00												
35150 00												
32300 00												
35300 00												
33300 00												
49300 00												
48800 00												
56900 00												
55800 00												
58700 00												
58640 00												
63890 00												
63690 00												
67490 00												
67240 00												
67540 00												
60540 00												
60840 00												
57340 00												
57640 00												
55140 00												
55640 00												
48840 00												
50124 35												
48724 35												

## FIXTURES.

## DIVIDEND.

DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. of Cr.	BALANCE	DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. of Cr.	BALANCE
Jan. 2		\$500 00		Dr.	\$500 00	Jan 19			\$123 29	Cr.	\$123 29

## LOSS AND GAIN.

DATE 1895	C.B. Folio.	Dr.	Cr.	Dr. of Cr.	BALANCE						
Jan. 19	17		\$451 71	Cr.	\$451 71						
" 19	17	240 34			211 37						

## DEPOSIT LEDGER.

EUGENE BEAUCHESNE,

Arthabaskaville.

LOUIS DE BLOIS,

Victoriaville.

Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan.	2		1000	Cr.	1000	Jan.	2		500	Cr.	500
	1	200			800		1	100			400
	5	2	200		600		3	2	100		300
	7	3	200		400		11		400		700
	11		1000		1400		12	3	600		100
	12	4	900		500		18		50		150
	15		502 50	Dr.	2 50						
	19		225	Cr.	222 50						

A. MARCHAND,

Victoriaville.

H. H. GUAY,

Victoriaville.

Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan.	2		460 25	Cr.	460 25	Jan.	2	Dis.	668 29	Cr.	668 29
	1	100			360 25		3	1	125		543 29
	3		200		560 25				266		809 29
	7	2	100		460 25		12		800		1609 29
	9	3	100		360 25			2	1200		469 29
	10	4	300		60 25		18		200		609 29
	19		500		560 25			3	560		49 29
	5	50			510 25						

## DEPOSIT LEDGER.

PAUL TOURIGNY,

Victoriaville.

THOMAS BARIL,

Arthabaska.

OIS,  
toreiaville.

Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.			
500	Jan.	2	Dis.	4982	02	Cr.	4982	02	Jan.	9		425	Cr.	425	
400		4	"	501	83		5483	85	14	Dis.		2067	16	2492	16
300		1	500				4983	85				1500		3992	16
700		7	2	2000			2983	85		1	3500			492	16
100		8	3	1000			1983	85	16			660		1152	16
150		9	4	200			1783	85	19			100		1252	16
		10	5	1000			783	85		2	1066	50		155	66
		12	6	725			58	85							
		15	Dis.	1354	20		1413	05							
		19		300			1713	05							
		7	925				788	05							
		8	100				688	05							

AY,  
toreiaville.

ROMUALD PARADIS,

St. Paul.

J. A. HEBERT,

Stanford.

Dr. or Cr.		RONUALD PARADIS, <i>St. Paul.</i>										J. A. HEBERT, <i>Stanford.</i>			
Balance.															
		Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.		
668	29	Jan.	3	Dis.			3897 69	Cr.	3897 69	Jan.	9		1000	Cr.	1000
543	29														
809	29														
1609	29			1	2000		1897 69				Dis.		755 45		1755 45
409	29			12	Dis.		446 85		2344 54			1	2000	Dr.	244 55
609	29			2	2000		344 54				12	Dis.	973 20	Cr.	728 65
49	29			15	3	756 44		Dr.	411 90		14	2	726		2 65
											17	3	137 66	Dr.	135 01
											18		300	Cr.	164 99

## DEPOSIT LEDGER.

J. BABINEAU,  
*St. Valère.*FARLEY & TOURNIGNY,  
*Victoriaville.*

Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan.	5		200	Cr.	200	Jan.	7 Dis.		1270 68	Cr.	1270 68
	10 Dis.		3202 91		3402 91			1 1500		Dr.	229 32
	11		1000		4402 91		8		100	"	129 32
	15	1	4000		402 91		11		650	Cr.	528 68
	16	2	201		261 91		15	2	749 24	Dr.	228 56
	17	3	125		76 91		18 Dis.		374 43	Cr.	115 87

J. O. BOURBEAU,  
*Victoriaville.*FRANK DUDLEY,  
*Portland, Me.*

Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan.	3		156	Cr.	156	Jan.	4 Dis.		9966 23	Cr.	9966 23
	1	666 75		Dr.	516 75			1 8000			1966 23
	Dis.		357 41	"	158 34		5	2	300		1666 23
	5	"	4751 42	Cr.	4592 08		8	3	200	Dr.	338 77
	2	4000		"	592 08				3500	Cr.	2661 23
	10	3	500		92 08		11	4	2000		661 23
	15		800		892 08		17		100		761 23
	17 Dis.		134 63		1026 71		5	665			96 23
		1000			26 71						

S. DUGUAY,  
*Stanford.*G. SIMONEAU,  
*St. Paul.*

Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan.	5		500	Cr.	500	Jan.	10		150	Cr.	150
	14 Dis.		1233 78		1733 78	"	14 Dis.		400		350
	15	1	1700		33 78	"	16	500			50

## DEPOSIT LEDGER.

J. C. THIBAUT,

Arthabaska.

D. G. BOURBEAU,

Victoriaville.

Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
1270 08	Jan.	6	Dis.		Cr.	838 91	Jan.	8		2500	Cr.	2500
229 32		1	825			13 91		1	1002 50		"	1497 50
129 32		17		50		63 91		16	2 400		"	1697 50
629 68		18	77 48		Dr.	18 52		17		55	"	1152 50
228 56								3	1025		"	127 50
115 87												

A. BEAUDETTE,

Victoriaville.

J. VIGNEAU,

Victoriaville.

Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
9966 23	Jan.	7	Dis.		Cr.	2320 02	Jan.	11		50	Cr.	50
1966 23		1	2000			320 02		Dis.		271 46	"	321 46
1666 23		19	Dis.	600		693 31		17		25		346 46
338 77						93 31		19	Dis.	1831 59		2178 05
2661 23								1	1500			678 05
661 23												
761 23												
96 23												

LAMARRE &amp; CO.,

St. Remi.

O. DROLET,

Stanford.

	Date. 1895.	No.	Dr.	Cr.	Dr or Cr.	Balance.	Date, 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	
aul.	Jan.	10		225	Cr	225	Jan.	7	Dis.		917 10	Cr.	917 10
		14		500		725		16		100		1017 10	
Balance.		16		225		950		Dis.		137 63		1154 73	
150		1	900			50		18	1	950		204 73	

## DEPOSIT LEDGER.

ANTOINE LAMBERT,  
*St. Valère.*

VALERE CROTEAU,  
*St. Paul.*

Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan 9			1500	Cr.	1500	Jan. 4			400	Cr.	400
12			1000		2500		1	250			150
14	1	2000			500	12			600		750
16			1000		1500	15			850		1600
	2	865			635	18			200		1800
18	3	600			35		2	1700			100

A. DE MARTIGNY,  
*Montreal.*

N. ROUSSEAU,  
*Arthabaskaville.*

Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan. 4			500	Cr.	500	Jan. 4			600	Cr.	600
	1	10			490		1	500			100
12			400		890		8	Dis.	747 8	70	7578 70
14	2	500			390		2	6000			1578 70
18			100		490		10	3 1400			178 70
	Dis.		866 67		1356 67		15		1000		1178 70
	3	1200			156 67		16	4 1100			78 70

LOUIS THIBEAULT,  
*Stanford.*

LETOURNEAU & CO.,  
*Victoriaville.*

Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan. 7			160	Cr.	160	Jan. 5			300	Cr.	300
	10	100		"	60		1	225		"	75
	15		500	"	560		Dis.		325 30	"	400 30
	2	400			160		9	2 400			30

## DEPOSIT LEDGER.

A. LAFONTAINE,

*St. Paul.*

O. RICARD,

*St. Valère.*

Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan. 7			100	Cr.	100	Jan. 4	Dis.		225 21	Cr.	225 21
	8	Dis.	647 25	"	747 25		11	1 200			25 21
	11		700		47 25		16		100		125 21

S. HAMEL,

*Arthabaskaville.*

SENECAL &amp; SCOTT,

*Somerset.*

Date. 1895.	No.	Dr.	Cr.	Dr. or C r.	Balance.	Date. 1895.	No.	Dr.	Cr.	Dr. or Cr.	Balance.
Jan. 10			800	Cr.	800	Jan. 10			1500	Cr.	1500
	11	1 650			150		11	Dis.	769 66		2269 66
							18	800			1469 66

## SAVINGS DEPOSIT LEDGER.

No. 1. MAXIME PERRAULT, TINGWICK, P.Q.

DATE. 1895	No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	2			100		Cr.	100		2 das.		02
	4			400			500		5 "		27
	9	400	00				100		6 "		08
	15			100			200		5 "		11
	19	Int.			46		200	46			46

No. 2. JOSEPH CROTEAU, ST. EULALIE.

DATE. 1895	No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	2			1000	00	Cr.	1000	00	1 da.		11
	3			500	00		1500	00			
		200	00				1300	00	9 "	1	28
	12	100	00				1200	00	8 "	1	05
	19	Int.			2 44		1202	44		2	44

No. 3. J. B. POIRIER, ARTHABASKAVILLE.

DATE. 1895	No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	2			5000	00	Cr.	5000	00	2 das.	1	09
	4			1000	00		6000	00	6 "	3	94
	10	1	100 00				5900	00	5 "	3	23
	15	2	3000 00				2900	00	5 "	1	58
	19	Int.			9 84		2909	84		9	84

## No. 4. MAXIME MOREAULT, STANFOLD.

DATE. 1895	No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	2			2000	00	Cr.	2000	00			
	1	200	00				1800	00	10 das.	1	97
	12	100	00				1700	00	8 "	1	49
	19	Int.		3	46		1703	46		3	46

## No. 5. JOSEPH DESROCHERS, WARWICK.

DATE. 1895	No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	4			200	00	Cr.	200	00	7 das.		15
	11	50	00				150	00	4 "		08
	15			200	00		350	00	5 "		19
	19	Int.					350	40			40

## No. 6. A. MERCIER, LAKE MEGANTIC.

DATE. 1895	No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	9			15000	00	Cr.	15000	00	5 das.	8	22
	14	200	00				14800	00	1 "	1	61
	15	4000	00				10800	00	3 "	3	55
	18	5800	00				5000	00	2 "	1	09
	19	Int.		14	47		5014	47		14	47

## No. 7      NAPOLEON MERCIER, VICTORIAVILLE.

DATE. 1895		No.	DR.		CR.		DR. or CR.		BALANCE.	TIME.	INTEREST.	
Jan.	9				1000	00	Cr.		1000	00	7 das.	76
	16				200	00			1200	00	3 "	39
	19		800	00					400	00	1 "	04
		Int.			1	19			401	19		1 19

## No. 8.      EUGENE BEAUCHESNE, ARTHABASKAVILLE.

DATE. 1895		No.	DR.		CR.		DR. or CR.		BALANCE.	TIME.	INTEREST.	
Jan.	3				2000	00	Cr.		2000	00		
			500	00					1500	00	4 das.	65
	7		500	00					1000	00	3 "	21
	9		100	00					900	00	5 "	49
	14		50	00					850	00	5 "	46
	19		600	00					250	00	1 "	02
		Int.			1	83			251	83		1 83

## No. 9.      LOUIS DEBLOIS, VICTORIAVILLE.

DATE. 1895		No.	DR.		CR.		DR. or CR.		BALANCE.	TIME.	INTEREST.	
Jan.	5				500	90	Cr.		500	00	2 das.	11
	7		100	00					400	00	13 "	57
	19	Int.				68			400	68		68

No. 10.

J. D. FAUCHER, VICTORIAVILLE.

DATE. 1895		No.	Dr.		Cr.		Dr. or Cr.		BALANCE.		TIME.	INTEREST.	
Jan.	10				100	00	Cr.		100	00	6 das.		06
	16				100	00			200	00	4 "		08
	19	Int.				14			200	14			14

No. 11.

THOS. T. LAWLOR, LEVIS.

DATE. 1895		No.	Dr.		Cr.		Dr. or Cr.		BALANCE.		TIME.	INTEREST.	
Jan.	5				100	00	Cr.		100	00			
			50	00					50	00	6 das.		02
	11		10	00					40	00	9 "		03
	19	Int.				05			40	05			05

No. 12.

W. LAURIER, ARTHABASKAVILLE.

DATE. 1895		No.	Dr.		Cr.		Dr. or Cr.		BALANCE.		TIME.	INTEREST.	
Jan.	10				8000	00	Cr.		8000	00	10 das	8	76
	19	Int			8	76			8008	76			

No. 13.

A. MARCHAND, VICTORIAVILLE.

DATE. 1895		No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	7				10000	00	Cr.	10000	00	1 da.	1	09
	8		2000	00				8000	00	2 "	1	75
	10		1000	00				7000	00	6 "	4	60
	16		2000	00				5000	00	4 "	2	19
	19	Int.			9	63		5009	63		9	63

No. 14.

E. GRENIER, ARTHABASKAVILLE.

DATE. 1895		No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	11				2000	00		2000	00	6 das.	1	31
	17				200	00		2200	00	3 "		72
	19	Int.			2	03		2202	03		2	03

No. 15.

F. A. ST. GERMAIN, ARTHABASKAVILLE.

DATE. 1895		No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	5				2000	00	Cr.	2000	00	3 das.		65
	8				500	00		2500	00	8 "	2	19
	16		1500	00				1000	00	4 "		43
	19	Int.			3	27		1003	27		3	27

No. 16.

JOHN TOOHEY, VICTORIAVILLE.

DATE. 1895.		No.	Dr.		Cr.		Dr. or Cr.		BALANCE.		TIME.	INTEREST.	
Jan.	8				1500		Cr.		1500		9 das.	1	47
	17				100				1600		3 "		52
	19	Int.			1	99			1601	99		1	99

No. 17. CHURCH OF VICTORIAVILLE, J. U. TESSIER, PASTOR.

DATE. 1895.		No.	Dr.		Cr.		Dr. or Cr.		BALANCE.		TIME.	INTEREST.	
Jan.	4				3000		Cr.		3000				
			1000						2000		13 das.	2	84
	17		500						1500		3 "		49
	19	Int.			3	33			1503	33		3	33

No. 18.

J. U. TESSIER, VICTORIAVILLE.

DATE. 1895.		No.	Dr.		Cr.		Dr. or Cr.		BALANCE.		TIME.	INTEREST.	
Jan.	3				4000		Cr.		4000		14 das.	6	13
	17		2000						2000		3 "		65
	19	Int.			6	78			2006	78		6	78

## No. 19. CHURCH OF ST. PAUL, J. B. BELLEMARE, PASTOR.

DATE. 1895.		No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	11				900			900		9 das.		88
	19	Int.				88		900	88			

## No. 20. J. E. HUDON, ST. NORBERT.

DATE. 1895.		No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	12				250		Cr.	250		6 das.		16
	18				200			450				09
	19	Int.				25		450	25			25

## No. 21. HOTEL-DIEU, ARTHABASKAVILLE.

DATE. 1895		No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	7				5000		Cr.	5000				
	7		2000					3000		12 das.		94
	19				200			3200		1 "		35
		Int.			4	29		3204	29		4	29

## No. 22. THE COMMERCIAL COLLEGE, ARTHABASKAVILLE.

DATE. 1895		No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	12				5000		Cr.	5000	00	17 das.	3	83
	19				1000			6000	00	1 "		65
		Int.			4	48		6004	48		4	48

## No. 23. J. B. BELLEMARE, ST. PAUL.

DATE. 1895		No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	7				300	00	Cr.	300	00			
	7		250	00				50	00	11 das.		06
	18				300	00		350	00	2 "		07
	19	Int.						350	13			13

## No. 24. LUDGER PERRAULT.

DATE. 1895		No.	DR.		CR.		DR. or CR.	BALANCE.		TIME.	INTEREST.	
Jan.	8				1000	00	Cr.	1000	00	12 das.	1	31
	19	Int.			1	31		1001	31			

## No. 25. THE ST. J. B. SOCIETY, VICTORIAVILLE.

DATE. 1895		No.	Dr.		Cr.		Dr. or Cr.		BALANCE.		TIME.	INTEREST.	
Jan.	14				800	00	Cr.		800	00	6 das.		52
	19	Int.				52			800	52			

## No. 26. L. A. BUISSON, ST. NORBERT.

DATE. 1895		No.	Dr.		Cr.		Dr. or Cr.		BALANCE.		TIME.	INTEREST.	
Jan.	14				3000	00	Cr.		3000	00	4 das.	1	31
	18		1000	00					2000	00	2 "		43
	19	Int.			1	74			2001	74		1	74

## BOOK OF LOANS.

H. H. GUAY.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
1	A. Lafontaine	Apr. 5	682 19		682 19			
16	D. Lavolette	Feb. 7	105 00		787 19			
29	A. Lafontaine	Jan. 12				647 82		647 82
43	I. Babineau	" 18				3208 53		3856 35
76	A. Lafontaine	" 19	455 36		1242 55			
	By A. Lafontaine						647 82	3208 53
	" I. Babineau						3208 53	*****
	" A. Lafontaine			455 36	787 19			

J. C. THIBEAULT.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
2	S. Hamel	Jan. 18	77 43		77 43			
17	L. Thibault	" 9	839 65		917 08			
39	A. S. Hamelin	" 14				1225 00		1225 00
45	V. Croteau	Feb. 18				758 75		1983 75
	By L. Thibault			839 65				
	" A. S. Hamelin						1225 00	758 75
	" S. Hamel			77 43	****			

## BOOK OF LOANS.

D. O. BOURBEAU.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance <sup>e</sup> .	Dr.	Cr.	Balance.
3	A. S. Hamelin	Jan. 8	383 62		383 62			
12	G. Simoneau	" 9	462 33		845 95			
13	R. Stevenson	Feb. 6	136 78		982 73			
31	P. Tourigny	" 11				338 29		338 29
40	Dom. Lumber Co.	Jan. 16				400 00		738 29
41	R. Stevenson	Feb. 12				2430 00		3168 29
68	T. Baril	Jan. 23	55 67		1038 40			
	By A. S. Hamelin			383 62	654 78			
	" G. Simoneau			462 33	192 45			
	" Dom. Lum. Co.					400 00		2768 29

## PAUL TOURIGNY.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
4	Ant. Lambert	Jan. 7	5000		5000 00			
14	A. Racine & Co.	" 8	502 27		5502 27			
31	D. O. Bourbeau	Feb. 11	338 29		5840 56			
42	A. Racine & Co.	Jan. 16				639 87		639 87
62	Letourneau & Co.	Feb. 19	1334 66		7205 22			
	By A. Lambert			5000 00	2205 22			
	" A. Racine & Co.			502 27	1702 95			
	" A. Racine & Co.					639 87		****

## ANT. LAMBERT.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
51	Jno. Costigan	Feb. 15	274 69		274 69			
4	P. Tourigny	Jan. 7				5000 00		5000 00
63	L. Préfontaine	Jan. 20				1546 65		6546 65
	By P. Tourigny						5000 00	1546 65

## ALBERT ATELL.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
53	A. Beaudet	Feb. 15	600 00		600 00			
27	O. Ricard,	" 8				245 55		245 55
79	N. Rousseau	" 4	2566 17		3166 17			

## S. DUGUAY.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
55	O. Drolet	Jan. 25	1236 75		1236 75			
25	" "	Feb. 10				926 32		926 32

## L. PREFONTAINE.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
63	A. Lambert	Jan. 20	1546 65		1546 65			
18	T. Baril	" 10				542 31		542 31
75	A. de Martigny	Feb. 27				874 32		1416 63
49	Beardmore & Co. and L. & Co.	" 14				800 00		2216 63
	By T. Baril						542 31	1674 32

Balance.

338 29

738 29

3168 29

2768 29

Balance.

639 87

\*\*\*\*\*

## R. THIBODEAU.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
28	S. Hamel	Jan. 13				427 73		427 73
56	A. Racine & Co.	Feb. 12				565 57		993 30
73	Senécal & Scott	" 18				265 63		1258 93
	By S. Hamel						427 73	831 20

## JOHN COSTIGAN.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
10	R. Paradis	Jan. 6				3900 25		3900 25
37	J. Carter	Feb. 3				841 56		4741 81
51	A. Lambert	" 15				274 69		5016 50
	By R. Paradis						3900 25	1116 25

## BEARDMORE &amp; CO.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
19	Farley & Tourigny	Jan. 13				2500 00		2500 00
60	" "	" 17				1866 73		4366 73
49	L. Préfontaine	Feb. 14				800 00		5166 73
	By Farley & Co.						2500 00	2666 73
	" "						1866 73	800 00

## G. SIMONEAU.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
39	Frank Dudley	Jan. 13	5000 00		5000 00			
12	D. O. Bourbeau	" 9				462 33		462 33
52	J. A. Hébert	" 23				975 55		1437 88
78	A. Beaudet	Feb. 18				375 75		1813 63
	By F. Dudley			5000 00	****			
	" D. O. Bourbeau						462 33	1351 30

## DOMINION LUMBER CO.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
40	D. O. Bourbeau	Jan. 16	400 00		400 00			
11	F. Dudley	" 8				10,000 00		10,000 00
57	R. Stevenson	" 18	866 67		1266 67			
64	A. S. Hamelin	" 21				2000 00		12,000 00
	By D. O. Bourbeau			400 00	866 67			
	" F. Dudley						10,000 00	2000 00
	" R. Stevenson			866 67	****			

## R. STEVENSON.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
41	D. O. Bourbeau	Feb. 12	2430 00		2430 00			
13	" "	" 6				136 78		136 78
65	O. Ricard	Mar. 1	126 50		2556 50			
57	Dom. Lumber Co.	Jan. 18				866 67		1003 45
	By Dom. Lum. Co.						866 67	136 78

## A. RACINE &amp; CO.

No.	Other Parties Liable.	Due 1895.		Direct Loan.			Indirect Loan.		
				Dr.	C.	Balance.	Dr.	Cr.	Balance.
42	Paul Tourigny	Jan.	16	639	87	639 87			
14	" "	"	8				502	27	502 27
56	R. Thibodeau	"	10	56	57	1205 44			
	By P. Tourigny							502 27	*** **
	" R. Thibodeau				565 57	639 87			
	" P. Tourigny				639 87	*** **			

## I. BABINEAU.

No.	Other Parties Liable.	Due 1895.		Direct Loan.			Indirect Loan.		
				Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
43	H. H. Guay	Jan.	18	3208	53	3208 53			
15	O. Ricard	"	9				225	46	225 46
17	Farley & Co.	"	25				375	00	600 00
	By O. Ricard							225 46	375 00
	" H. H. Guay				3208 53	*** **			

## D. LAVIOLETTE.

No.	Other Parties Liable.	Due 1895.		Direct Loan.			Indirect Loan.		
				Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
44	O. Ricard	Feb.	13	75	00	75 00			
16	H. H. Guay	"	7				105	00	105 00
50	L. Thibeault	"	5				560	50	665 50
70	J. Leduc						974	61	1640 11

## VALERE CROTEAU.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
45	J. C. Thibeault	Feb. 18	758 75		758 75			
26	R. Paradis	" 6				98 39		98 39
54	R. Paradis	" 13				450 00		548 39

## A. DE MARTIGNY.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
46	W. H. Silsby	Feb. 14	350 00		350 00			
23	J. Leduc	Jan. 11				400 00		400 00
75	L. Préfontaine	Feb. 27	874 32		1224 32			
	By J. Leduc						400 00	***

## JOSEPH VIGNEAU.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
47	J. Leduc	Jan. 13	271 57		271 57			
24	A. Beaudet	" 12				2322 57		2322 57
77	W. H. Silsby	Feb. 22	1850 00		2121 57			
	By A. Beaudet						2322 57	*** **
	" J. Leduc			271 57	1850 00			

## SENECAL &amp; SCOTT.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
48	Laurier & Dupuis	Feb. 15	775 60		775 60			
21	J. O. Bourbeau	Jan. 10				4756 63		4756 63
73	R. Thibodeau	Feb. 18	265 63		1041 23			
	By J. O. Bourbeau						4756 63	*** **

## LAURIER &amp; DUPUIS.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
74	J. A. & M. Coté	Jan. 26	1597 69		1597 69			
20	Letourneau & Co.	Feb. 8				327 74		327 74
48	Senécal & Scott	" 15				775 60		1102 34

## LOUIS THIBEAULT.

No.	Other Parties Liable.	Due 1895.	Direct Loan.			Indirect Loan.		
			Dr.	Cr.	Balance.	Dr.	Cr.	Balance.
50	D. Laviolette	Feb. 5	560 50		560 50			
17	J. C. Thibeault	Jan. 9				839 65		839 65
67	A. Beaudet	Feb. 28	667 52		1228 12			
58	T. Baril	" 13				575 00		1414 65
	By J. C. Thibeault						839 65	575 00

## FRANK DUDLEY.

No.	OTHER PARTIES LIABLE.	DUE 1895	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
11	Dom. Lumber Co.	Jan. 8	\$10000 00		\$10000 00			
22	W. H. Silsby	" 11	5769 82		15769 82			
39	G. Simoneau	" 13				\$5000 00		\$5000 00
59	T. Baril	" 15				1500 00		6500 00
61	Farley & Tourigny	" 16				2670 00		9170 00
	By Dom. Lumber Co.			\$10000 00	5769 82			
	" W. H. Silsby			5769 82	*****			
	" G. Simoneau					\$5000 00		4170 00
	" T. Baril					1500 00		2670 00
	" Farley & Tourigny					2670 00		*****

## O. RICARD.

No.	OTHER PARTIES LIABLE.	DUE. 1895	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
15	I. Babineau	Jan. 9	\$225 46		\$225 46			
27	A. Astell	Feb. 8	245 55		471 01			
44	D. Laviolette	" 13				\$75 00		\$75 00
65	R. Stevenson	Mar. 1				126 50		201 50
	By I. Babineau			\$225 46	245 55			

## J. LEDUC.

No.	OTHER PARTIES LIABLE.	DUE. 1895	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
23	A. DeMartigny	Jan. 11	\$400 00		\$400 00			
70	D. Laviolette	Feb. 24	974 61		1374 61			
71	R. Paradis	" 18				\$250 00		\$250 00
47	J. Vigneau	Jan. 13				271 57		521 57
	By A. DeMartigny			\$400 00	974 61			
	" J. Vigneau					\$271 57		250 00

## A. BEAUDET.

No.	OTHER PARTIES LIABLE.	DUE. 1895	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE	Dr.	Cr.	BALANCE.
24	J. Vigneau	Jan. 12	\$2322 57		\$2322 57			
53	A. Astell	Feb. 15				\$600 00		\$600 00
67	L. Thibeault	" 28				667 52		1267 52
78	G. Simoneau	" 18	375 75		2698 32			
	By J. Vigneau			\$2322 57	375 75			

## S. HAMEL.

No.	OTHER PARTIES LIABLE.	DUE. 1895	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
2	J. C. Thibeault	Jan. 18				\$77 43		\$77 43
28	R. Thibodeau	" 13	\$427 72		\$427 72			
32	N. Rousseau	" 14				7504 83		7582 26
	By R. Thibodeau			\$427 72	*** **			
	" N. Rousseau					\$7504 83		77 43
	" J. C. Thibeault					77 43		*** **

## A. LAFONTAINE.

No	OTHER PARTIES LIABLE.	DUE. 1895	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
29	H. H. Guay	Jan. 12	\$647 82		\$647 82			
1	H. H. Guay	Apr. 5				\$682 19		\$682 19
33	Letourneau & Co.	Feb. 11				98 72		780 91
76	H. H. Guay	Jan. 19				455 36		1236 27
	By H. H. Guay			\$647 82	*** **			
	" " "					\$455 36		780 91

## A. S. HAMELIN.

No.	OTHER PARTIES LIABLE.	DUE. 1895	DIRECT LOAN.			INDIRECT LOAN.		
			DR.	CR.	BALANCE.	DR.	CR.	BALANCE.
30	J. C. Thibault	Jan. 14	\$1225 00		\$1225 00			
3	D. O. Bourbeau	" 8				\$383 62		\$383 62
64	Dom. Lumber Co.	" 21	2000 00		3225 00			
	By D. O. Bourbeau						\$383 62	*** **
	" J. C. Thibault			\$1225 00	2000 00			

## N. ROUSSEAU.

No.	OTHER PARTIES LIABLE.	DUE. 1895	DIRECT LOAN.			INDIRECT LOAN.		
			DR.	CR.	BALANCE.	DR.	CR.	BALANCE.
32	S. Hamel	Jan. 14	\$7504 83		\$7504 83			
5	Letourneau & Co.	Feb. 5				\$742 51		\$742 51
79	A. Astell	" 4				2566 17		3308 68
	By S. Hamel			\$7504 83	*** **			

## J. A. &amp; M. COTE.

No.	OTHER PARTIES LIABLE.	DUE 1895	DIRECT LOAN.			INDIRECT LOAN.		
			DR.	CR.	BALANCE.	DR.	CR.	BALANCE.
35	Farley & Tourigny	Jan. 15	\$749 24		\$749 24			
6	" "	" 7				\$1274 99		\$1274 99
74	Laurier & Dupuis	" 26				1597 69		2872 68
	By Farley & Co.						\$1274 99	1597 69
	" " "			\$749 24	*** **			

**LAMARRE & CO.**

No.	OTHER PARTIES LIABLE.	DUE 1895.	DIRECT LOAN.			INDIRECT LOAN.					
			DR.	CR.	BALANCE	DR.	CR.	BALANCE			
36 8	J. O. Bourbeau T. Baril By T. Baril	Feb. 7 Jan. 4	2300	00	2300	00	200	00	200	00	***

**JOSEPH CARTER.**

No.	OTHER PARTIES LIABLE.	DUE 1895.	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE	Dr.	Cr.	BALANCE
37	Jno. Costigan	Feb. 3	841 56		841 56			
7	J. O. Bourbeau	Jan. 4				357 49		357 49
	By J. O. Bourbeau						357 49	****

**J. A. HEBERT.**

No.	OTHER PARTIES LIABLE.	DUE		DIRECT LOAN.			INDIRECT LOAN.		
		1895.		Dr.	Cr.	BALANCE	Dr.	Cr.	BALANCE
38	R. Paradis	Jan.	15	756 44		756 44			
9	O. Drolet	"	5				56 74		56 74
52	G. Simoneau	"	23	975 55		1731 99			
66	O. Drolet	"	17				137 66		194 40
	By O. Drolet							56 74	137 66
	" R. Paradis				756 44	975 55			
	" O. Drolet						137 66		*** **

## W. H. SILSBY.

No.	OTHER PARTIES LIABLE.	DUE 1895.	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE	Dr.	Cr.	BALANCE
22	F. Dudley	Jan. 11				5769 82		5769 82
46	A. de Montigny	Feb. 24				350 00		6119 82
77	J. Vigneau	" 22				1850 00		7969 82
	By F. Dudley						5769 82	2200 00

## LETOURNEAU &amp; CO.

No.	OTHER PARTIES LIABLE.	DUE. 1895.	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
5	N. Rousseau	Feb. 5	\$ 742	51	\$ 742	51		\$
20	Laurier & Dupuis	" 8	327	74	1070	25		
33	A. Lafontaine	" 11	98	72	1168	97		
49	Beardmore & Co.	" 14	800	00	1968	97		
62	Paul Tourigny	" 19					1364 66	1364 66

## FARLEY &amp; TOURIGNY.

No.	OTHER PARTIES LIABLE.	DUE. 1895.	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
6	J. A. & M. Coté	Jan. 7	\$ 1274	99	\$ 1274	99	\$	\$
19	Beardmore & Co.	" 13	2500		3774	99		
35	J. A. & M. Coté	" 15				749 24		
60	Beardmore & Co.	" 17	1866	73	5641	72		749 24
61	F. Dudley	" 16	2670		8311	72		
72	I. Babineau	" 18	375		8686	72		
	By J. A. & M. Coté			1274 99	7411	73		
	" Beardmore & Co.			2500	4911	73		
	" J. A. & M. Coté			4911 73	*****		749 24	*****
	" Sundries (3)							

## J. O. BOURBEAU.

No.	OTHER PARTIES LIABLE.	DUE. 1895.	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
7	J. Carter	Jan. 4	\$ 357	49	\$ 357	49	\$	\$
21	Senécal & Scott	" 10	4756	63	5114	12		
36	Lamarre & Co.	Feb. 7				2300 00		2300
69	T. Baril	Jan. 18	134	66	5248	78		
	By J. Carter			357 49	4891	29		
	" Senécal & Scott			4756 63	134 66			

## THOMAS BARIL.

No.	OTHER PARTIES LIABLE.	DUE. 1895.	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
8	Lamarre & Co.	Jan. 4	\$ 200 00	\$	\$ 200 00	\$	\$	\$
18	L. Préfontaine	" 10	542 31		742 31			
58	L. Thibeault	Feb. 13	575 00		1317 31			
59	F. Dudley	Jan. 15	1500 00		2817 31			
68	D. O. Bourbeau	" 23				55 67		55 67
69	J. O. Bourbeau	" 19				134 66		190 33
	By Lamarre & Co.			200 00	2617 31			
	" L. Préfontaine			542 31	2075			
	" F. Dudley			1500 00	575			

## O. DROLET.

No.	OTHER PARTIES LIABLE.	DUE. 1895.	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
9	J. A. Hébert	Jan. 5	\$ 56 74	\$	\$ 56 74	\$	\$	\$
25	S. Duguay	Feb. 10	926 32		983 06			
44	D. Laviolette	" 13				75 00		75 00
66	J. A. Hébert	Jan. 17	137 66		1120 72			
55	S. Duguay	" 25				1236 75		1311 75
	By J. A. Hébert			56 74	1063 98			
	" " "			137 66	926 32			

## R. PARADIS.

No.	OTHER PARTIES LIABLE.	DUE. 1895.	DIRECT LOAN.			INDIRECT LOAN.		
			Dr.	Cr.	BALANCE.	Dr.	Cr.	BALANCE.
10	Jno. Costigan	Jan. 6	\$3900 25	\$	\$3900		\$	
26	V. Croteau	Feb. 6	98 39		3998			
38	J. A. Hébert	Jan. 15				756 44		756 44
44	V. Croteau	Feb. 13	450 00		4448 64			
71	J. Leduc	" 18	250 00		4698 64			
	By Jno. Costigan			3900 25	798 39			
	" J. A. Hébert					756 44		***

## TICKLER.

DISCOUNTED NOTES.

JANUARY 1, 1895.

COLLECTIONS.

No.	PAYER.	Amount.	No.	PAYER.	Amount

JANUARY 2, 1895.

			2	Louis Perrault, P.	\$ 35 17
			5	J. Arseneau P.	49 40

JANUARY 3, 1895.

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JANUARY 4, 1895.

7	J. Carter	\$ 357 49	6	A. Gagnon, P.	\$ 170 50
8	Lamarre & Co.	200 00			
		* 557 49			

JANUARY 5, 1895.

9	O. Drolet	\$ 56 71	3	A. Beauvais, P.	\$ 142 26
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JANUARY 6, 1895.

10	R. Paradis	\$ 3900 25			
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JANUARY 7, 1895.

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## TICKLER.

## DISCOUNTED NOTES.

## COLLECTIONS.

No.	PAYER.	Amount.	No.	PAYER.	Amount.
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## JANUARY 8, 1895.

14	A. Racine & Co.	\$ 502 27	21	G. Belanger	\$ 131 36
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## JANUARY 9, 1895.

12	G. Simoneau	\$ 462 33	11	J. St. Onge, P.	\$ 42 50
15	I. Babineau	225 46			
17	L. Thibeault	839 65			
		1527 44			
	Paid	225 46			
		1301 98			

## JANUARY 10, 1895.

21	Senécal & Scott	\$ 475 63	23	J. Vigneau, P.	\$ 131 95
			25	D. Tremblay, P.	104 37

## JANUARY 11, 1895.

23	A. de Martigny	\$ 400 00			
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## JANUARY 12, 1895.

24	J. Vigneau	\$ 2322 57	4	O. Bruneau, P.	\$ 677 50
29	H. H. Guay	647 82	9	M. Matthew, P.	39 00
		2970 39	12	G. Croteau, P.	12 00

## TICKLER.

## DISCOUNTED NOTES.

## COLLECTIONS.

No.	PAYER.	Amount.	No.	PAYER.	Amount.
JANUARY 13, 1895.					
28	R. Thibodeau	\$ 427 72	13	S. Vézina	\$ 128 66
47	J. Leduc	271 57			
		699 29			
JANUARY 14, 1895.					
30	J. C. Thibeault	\$ 1225 00	24	A. Bouchard, P.	\$ 35 10
JANUARY 15, 1895.					
35	Farley & Tourigny	\$ 749 24	17	A. Beaudouin, P.	\$ 41 47
38	R. Paradis	756 44			
		1505 68			
JANUARY 16, 1895.					
40	D. O. Bourbeau	\$ 400 00			
JANUARY 17, 1895.					
61	J. A. Hebert	\$ 137 66	22	M. Camirand, P.	\$ 37 19

## TICKLER.

## DISCOUNTED NOTES.

## COLLECTIONS.

No.	PAYER.	Amount.	No.	PAYER.	Amount.

## JANUARY 18, 1895.

2	J. C. Thibeault	\$ 77 43	18	J. C. Thibeault, P.	\$ 46 57
43	H. H. Guay	3208 53			
57	R. Stevenson	866 67			
99	T. Baril	134 66			
		4287 29			

## JANUARY 19, 1895.

76	A. Lafontaine	455 36	47	E. Robillard, P.	46 05
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## JANUARY 20, 1895.

63	A. Lambert	1546 65	16	L. N. Dickson	17 85
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## JANUARY 21, 1895.

			32	L. Pepin	50 01
			38	J. Michaud	26 71
			43	M. Boyer	357 50
			48	G. Leonard	196 26

## JANUARY 22, 1895.

			76	J. Boucher	45 00
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## TICKLER.

## DISCOUNTED NOTES.

## COLLECTIONS.

No.	PAYER.	Amount.	No.	PAYER.	Amount.

## JANUARY 23, 1895.

52	G. Simoneau	\$975 55	27	S. Buteau	
68	T. Baril	55 67	42	S. Gariépy	
			72	A. Hébert	

## JANUARY 24, 1895.

			39	J. Leduc	\$151 50
			73	J. Bourcier	76 05

## JANUARY 25, 1895.

55	O. Drolet	1236 75	10	Jno. Roux	117 50
72	I. Babineau	375 00	28	O. Lambert	37 95
			70	D. Masson	130 00
			77	R. Hébert	670 00

## JANUARY 26, 1895.

			41	N. Normandeau	62 56
			71	L. Bergeron	250 35

## JANUARY 27, 1895.

			33	A. Lambert	
			40	L. Fortin	
			74	H. Lancheliere	
			45	D. Bergeron	

## TICKLER.

DISCOUNTED NOTES.

COLLECTIONS.

No.	PAYER.	Amount.	No.	PAYER.	Amount.

JANUARY 28, 1895.

			52	A. Matthew	\$175 25
			53	L. Legris	71 08
			75	P. Primeau	172 85

JANUARY 29, 1895.

			29	R. Nadeau	103 50
			51	L. Vachon	135 00

JANUARY 30, 1895.

			31	P. Gregoire	41 54
			78	J. Lajeunesse	49 73

JANUARY 31, 1895.

			30	N. Carignan	100 10
			34	D. Blanchette	27 50

FEBRUARY 1, 1895.

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FEBRUARY 2, 1895.

			1	H. L. Morcault	314 33
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FEBRUARY 3, 1895.

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of \$  
Cap

## GENERAL LEDGER—TRIAL BALANCE.

Capital Stock,		\$25000
Circulation,		10000
Running Deposits,		5451 20
Savings Deposits,		48724 35
Discounted Notes,	\$32160 63	
Overdue Notes,	134 66	
Other Banks,	1900	
Fixtures,	500	
Expense,	32 70	
Discount,		257 04
Commission,		187 38
J. Cartier Bank,	20389 78	
National Bank of the Rep.,		4923 83
Merchants National Bank,	15204 82	
Cash,	24144 15	
Interest Received,		7 29
Interest Paid,	84 35	
	\$94551 09	\$94551 09

An examination of the above Trial Balance will show that there has been a net gain of \$334.66 during the 18 business days. This net gain is equal to the interest on the Capital Stock, \$25000 for 18 days @ 27 %.

$$\frac{334.66 \times 365}{25000 \times 18} = .27 +$$

**GENERAL STATEMENT OF THE RESOURCES AND LIABILITIES OF  
THE ARTHABASKAVILLE COMMERCIAL COLLEGE BANK,  
TAKEN JANUARY 19, 1895.**

RESOURCES.			LIABILITIES.		
Specie,	\$4144	15	Capital Stock,	\$25000	00
Government Notes,	10100	00	Reserved Profits,	211	37
Notes and Checks on Other Banks,	11800	00	Dividend No. 1,	123	29
Due by Canadian Banks,	20389	78	Amount due Stockholders,	25334	66
Due by Foreign Banks,	15204	82	Bills in Circulation,	10000	00
Discounted Notes,	32160	63	Deposits Payable on Demand,	5451	20
Overdue Notes,	134	66	Deposits Bearing Interest,	48724	35
Fixtures,	500	00	National Bank of the Republic,	4923	83
	\$94434	04		\$94434	04

**THE DIVIDEND.**

The Directors having declared a dividend of 10 %, we must now find what amount of the profits must be divided among the Stockholders. To find this amount, calculate the interest on the Capital Stock for 18 days @ 10 %.

$25000 \times 10 \times 18 = \$123.29$ . To find the dividend for each Stockholder, calculate the interest on his investment @ 10 % for 18 days. The calculation gives the following results:—

B. Osmond.....	\$24.66
A. Marchand.....	24.66
R. Julius.....	24.66
C. Student.....	14.79
E. Beauchesne.....	12.33
W. Murphy.....	7.40
H. Beauchesne.....	4.93
H. Dunderdale.....	4.93
J. Cooney.....	4.93

\$123.29

## BUSINESS FORMS.

## PROMISSORY NOTE.

\$125.00

Arthabaskaville, April 9, 1895.

Sixty days after date I promise to pay  
*J. W. Smith, or order, One Hundred and Twenty-five  
 Dollars, at the College Bank, value received,*  
*College Student.*

## JOINT PROMISSORY NOTE.

\$250.00.

Arthabaskaville, April 9, 1895.

Ninety days after date, we promise to pay  
*George Jones, or order, Two Hundred and Fifty Dollars,*  
*at the College Bank, for value received.*

*College Student.**J. W. Smith.*

## JOINT AND SEVERAL NOTE.

\$300.00.

Arthabaskaville, April 4, 1895.

Three months after date, value received, we,  
 or either of us, promise to pay *B. Julius, or order, Three  
 Hundred Dollars, at the College Bank.*

*A. Marchand,**E. Beauchesne.*

## NON-NEGOTIABLE NOTE.

\$75.00.

Arthabaskaville, May 1, 1895.

Thirty days after date I promise to pay  
A. Marchand, Seventy-Five Dollars, at the J. Cartier  
Bank, value received.

J. Leduc.

ORDER. (Payable in Money.)

\$27.00.

Arthabaskaville, May 15, 1895.

F. Beauchesne, 74 Court St., will please pay  
to bearer Twenty-seven Dollars, and charge the same to my  
account.

F. Dickson.

ORDER. (Payable in Goods).

\$15.00.

J. B. Ouellet, 73 and 75 Church St.,  
will please deliver to bearer a suit of clothes, not exceeding  
in value Fifteen Dollars and charge the same to me.

H. Garneau

RECEIPT. (To Apply on Account.)

\$120.00.

Arthabaskaville, April 19, 1895.

Received from J. Mercier, One Hundred and  
Twenty Dollars, to apply on account.

A. Marchand.

RECEIPT. (In Full of Account.)

\$149.00.

Arthabaskaville, April 4, 1895.

Received of the Director of the Commercial  
College One Hundred and Forty-nine Dollars in full  
of account to date.

L. C. Depin &amp; Son.

CHECK.

Arthabaskaville, April 9, 1895.

Commercial College Bank

Pay to N. Cloutier, or order  
Two Hundred and Twenty \_\_\_\_\_ Dollars.

\$220.00.

W. Murphy.

DRAFT. (Time from Date.)

\$500.00.

Arthabaskaville, April 15, 1895.

Forty days after date pay to J. W. Smith,  
or order Five Hundred Dollars, value received, and charge  
the same to my account.

To Silas Green,

Victoriaville, P.Q.

College Student.

Accepted  
Silas Green

DRAFT AT SIGHT.

\$450.00.

Arthabaskaville, April 7, 1895.

At sight pay to E. Perrault, or order, Four  
Hundred and Fifty Dollars, value received, and charge the  
same to my account.

To Felix Baril,  
Warwick, P.Q.

C. Leblanc.

Arthabaskaville, May 2, 1895.		
<i>Commercial College Bank</i>		
Pay to	John Cooney	or order
Two Thousand	Dollars.	
\$2000.00.	Charles Bernier.	

DUE BILL. (Payable in Money.)

\$15.00.

Arthabaskaville, April 15, 1895.

Due J. W. Smith, or order, on demand,  
Fifteen Dollars.

Peter Gorman.

DUE BILL. (Payable in Goods.)

\$25.00.

Arthabaskaville, April 13, 1895.

Due T. Byrne, Twenty-five Dollars, payable  
in goods from my store.

H. Dunderdale.

\$225.75.

Arthabaskaville, April 12, 1895.

At nine o'clock in the day of sight pay to P. Hotte, or  
 order, Two Hundred and Twenty-five and  $\frac{5}{100}$  Dollars,  
 value received, and charge the same to my account.

To J. Hudon,

V. Cloutier.

St. Norbert P. Q.

## CERTIFICATE OF STOCK.

No. 2.

50 Shares

**Commercial College Bank**

This is to certify that A. Marchand is entitled to Fifty Shares  
 of One Hundred Dollars each in the Capital Stock of the  
 Arthabaskaville Commercial College Bank, transferable at the  
 Bank only by him or his attorney on surrender of this certificate.

In Witness Whereof the Seal of the Bank is hereunto affixed  
 at Arthabaskaville, this first day of January, Eighteen Hundred and  
 ninety-five.

A. Julius, Cashier.

A. Omond, President.